

JFL/NSE-BSE/2023-24/54

August 14, 2023

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Symbol: JUBLFOOD

Sub.: Disclosure of continuing event or information (i.e. ongoing litigations) of the Company

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated June 14, 2023 ('SEBI Listing Regulations'), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4) of SEBI Listing Regulations.

In view of the above, the details of such ongoing litigations of the Company, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure A. The Company believes that all its tax filings are as per extant tax laws and no material financial implications are accordingly anticipated.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com
Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company		
Nature of the Dues	Particulars	Amount (Rs. in Crores)
Income Tax	(a) Revenue Expenditure incurred by the Company but held to be capital in nature by the assessing officer (AO) in the assessment orders passed. The issue was decided in favour of the Company by Hon'ble Allahabad High Court in earlier years but Income Tax Department has raised tax demand on same issue in subsequent years and same are pending before CIT(Appeals).	23.32
	(b) Writ Petition preferred by the Company before Hon'ble Delhi High Court for FY17 as assessment order was passed without following the prescribed procedure under the income tax laws and in violation of the judicial precedents. Hon'ble Delhi High Court has granted interim stay on the order. The Company believes the impugned assessment order to be void ab initio and no financial impact is expected.	138.28
	(c) Rectification, Assessment & Appeal pending before AO & CIT(Appeals) for FY21 in relation to mistakes apparent from records leading to double taxation for items pertaining to Income Computation & Disclosure Standards.	31.55
	(d) Appeal Pending for FY18 before ITAT against Transfer Pricing adjustment in relation to alleged international transactions in violation of judicial precedents.	17.00
	(e) Pending Appeal before CIT-Appeals; Income Tax Appellate Tribunal for different years against disallowance of expenditure incurred & claimed by the Company for different financial years. The Company's claim is based on judicial precedents and is likely to result in tax refund.	(29.64)
<p>The Company believes that all its tax fillings are based on extant provisions of the income tax laws & relevant judicial precedents. Accordingly, the Company expects to get relief from the concerned appellate authorities and does not anticipate any material financial implications on the Company.</p>		

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

<p>Goods & Service Tax (GST)</p>	<p>(a) The Company has filed Writ Petition before the Hon'ble Delhi High Court against the impugned order passed by National Anti-Profiteering Authority for not passing the benefit of GST to consumers. Hon'ble Delhi High Court has granted interim-stay in the matter. The Company has deposited Rs 20 crores in terms of the directions issued by Hon'ble Delhi High Court.</p> <p>(b) The Company has filed/filing appeal before Appellate Authority against the order of Joint Commissioner/Ld. Additional Commissioner for disallowing input tax credit (ITC) for FY 19 & FY18. The Company has made Pre-Deposit of Rs 5.20 crores against such impugned demand.</p> <p>(c) The Company has received Show cause notice in relation to different years issued by Ld. Additional Director, DGGI to show cause why GST be not charged at higher rate of 18% on delivery charges. The Company has submitted its reply before the relevant authority in support of charging GST @5%.</p> <p>* Note- Figures for GST in clause(b) exclude penalty of Rs. 47.77 Cr.</p> <p>The Company has strong case to defend and expects to get the relief from the concerned court/ tribunal/Appellate authority and does not anticipate any material financial implications on the Company.</p>	<p>41.43</p> <p>*71.44</p> <p>47.50</p>
--------------------------------------	--	---

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com