

**Ref: NCL/CS/2024-25/10**

**Date: April 30, 2024**

To,  
The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Script Code: 539332**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza Plot No. C-1, G – Block,  
Bandra Kurla Complex,  
Mumbai – 400051  
**Script Code: NAVKARCORP**

Dear Sir / Madam,

**Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we enclosed herewith the disclosure of Related Party Transactions for the half year ended on March 31, 2024.

This is for your information and records.

Yours faithfully,

**For Navkar Corporation Limited**



**Deepa Gehani**  
Company Secretary & Compliance Officer

Encl: As above

Disclosure of related party transactions for the half year ended 31.03.2024											Amount in Laacs									
Sr. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of Other Related Party Transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only in case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)	
1	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Remuneration		40	26.08	6.25										
2	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Remuneration		40	21.93	5.18										
4	Navkar Corporation Limited		Mr. Dinesh Mohanlal Jain		Whole Time Director	Remuneration		33	4.44	4.47										
5	Navkar Corporation Limited		Ms. Deepa Gehani		Company Secretary & Compliance Officer	Remuneration		13.5	2.08	2.08										
6	Navkar Corporation Limited		Mr. Arun Sharma		Chief Executive Officer	Remuneration		39	4.98	6.48										
7	Navkar Corporation Limited		Mr. Praseon Singh		Chief Financial Officer	Remuneration		29	0.45	4.66										
8	Navkar Corporation Limited		Mr. Rajendra K Mehta		Grandson of Director	Remuneration		6	0.98	0.93										
9	Navkar Corporation Limited		Mr. Jayesh N Mehta		Whole Time Director	Remuneration		30	11.53	3.44										
10	Navkar Corporation Limited		Mr. Sandeep Kumar Singh		Independent Director	Any other transaction	Sitting Fees	1.6	0.8	0										
11	Navkar Corporation Limited		Mr. Ashok Kumar Thakur		Independent Director	Any other transaction	Sitting Fees	1.6	0.8	0										
12	Navkar Corporation Limited		Mrs. Pooja H Goyal		Independent Director	Any other transaction	Sitting Fees	1.6	0.8	0										
13	Navkar Corporation Limited		Mr. Anil Kumar		Independent Director	Any other transaction	Sitting Fees	1.6	0.8	0										
14	Navkar Corporation Limited		Navkar Charitable Trust		Enterprise in which director is having significant influence	Any other transaction	Donation & CSR	65.1		0										
15	Navkar Corporation Limited		Sidhhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Rent	16	7.79	4.48	1.87									
16	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Dividend on Redeemable Preference Share	58.32	968.58	1026.9										
17	Navkar Corporation Limited		Mr. Nemichand J Mehta		Whole Time Director	Any other transaction	Dividend on Redeemable Preference Share	31.48	543.77	575.24										
18	Navkar Corporation Limited		Mrs. Shailaja N Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	30.93	519.02	549.95										
19	Navkar Corporation Limited		Mr. Jayesh N Mehta		Whole Time Director	Any other transaction	Dividend on Redeemable Preference Share	0.42	17.89	18.31										
20	Navkar Corporation Limited		Mrs. Kamalabai S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.42	17.89	18.31										
21	Navkar Corporation Limited		Mr. Kuntakumar S Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	3.57	69.64	73.21										
22	Navkar Corporation Limited		Late Sairabai J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.19	3.01	3.2										
23	Navkar Corporation Limited		Mrs. Seema K Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.42	17.89	18.31										
24	Navkar Corporation Limited		Mrs. Pratiksha J Mehta		Relative of KMP	Any other transaction	Dividend on Redeemable Preference Share	0.37	17.08	17.46										
25	Navkar Corporation Limited		Mr. Shantilal J Mehta		Chairman and Managing Director	Any other transaction	Rent	1.2	0.6	0.9	0.27									
26	Navkar Corporation Limited		Sidhhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Security Deposit Received	0	3	3										
28	Navkar Corporation Limited		Sidhhartha Corporation Private Limited		Enterprise in which director is having significant influence	Any other transaction	Sale of goods or services	200	0.23	0	0									
29	Navkar Corporation Limited		Pushpadant Exports Private Limited		Enterprise in which director is having significant influence	Any other transaction	Sale of goods or services	200	0.39	0	0									
30	Navkar Corporation Limited		Prabhu Mahaveer Exports Private Limited		Enterprise in which director is having significant influence	Any other transaction	Sale of goods or services	200	0.13	0	0									
Total Value of Transaction during the period									437.26											
<b>Notes</b>																				
1. The Dividend on Redeemable Preference Shares are reflecting due to IND-AS Impact.																				
2. As the liabilities for provident fund, gratuity are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the directors & KMPs remuneration are not included above.																				
3. Due to sad demise of Mrs. Sairabai J Mehta, a shareholder belonging to the Promoter group and relative of KMP of the Company who was holding 1,20,000 Equity shares and 3,450.0% Cumulative Redeemable Preference Shares the transmission of shares held by her is still under process and therefore the shares will be continued to be shown in her name till the time transmission is completed.																				
4. Security Deposit is related to Rental Transaction with Sidhhartha Corporation Private Limited mentioned above.																				