

INFRLIP-SE/063

August 17, 2023

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 540064

Scrip Code of Debt: 958809, 958810 & 959518 **Symbol: FRETAIL**

Listing Department

**National Stock Exchange of India
Limited**

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as
amended from time to time) ("SEBI Listing Regulations")**

Respected Sir/ Madam,

In furtherance of the previous intimations to Stock Exchanges under SEBI Listing Regulations, kindly note that the Resolution Professional ("RP") of Future Retail Limited ("**Company**") has filed an application before Hon'ble National Company Law Tribunal, Mumbai, against certain persons, to seek avoidance of transaction under the applicable provisions of the Insolvency & Bankruptcy Code 2016 (read with rules and regulations framed thereunder, "**Code**"). This application has been filed pursuant to the findings in the report received from Nangia & Co. LLP, which was appointed as 'Transaction Review Auditor' by the RP to assist RP in his duties under the Code and the determination made by the resolution professional, wherein a transaction has been reported under Section 66 of the Code for adjudication by the Hon'ble National Company Law Tribunal, Mumbai.

Name of Parties	Nature of transaction	Relevant provisions of the Code	Estimated impact on the Company / Estimated amount involved (INR in Lakhs)
1. Mr. Kishore Biyani 2. Mr. Rakesh Biyani 3. Mr. Jacob Mathew 4. Mr. Ravindra Dhariwal 5. Ms. Gagan Singh 6. Mr. Shailendra Bhandari	Fraudulent Transaction	Section 66(1)	40.53

FUTURE RETAIL



Name of Parties	Nature of transaction	Relevant provisions of the Code	Estimated impact on the Company / Estimated amount involved (INR in Lakhs)
7. Ms. Sridevi Badiga 8. Mr. Rahul Garg 9. Mr. Arvind Agarwal 10. Koinonia Coffee Private Limited			

Kindly take the above information on record.

Thanking you

Yours faithfully,

For **Future Retail Limited**

Pratiksha Salecha
Company Secretary

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804