

**13<sup>th</sup> February, 2021**

**To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001**

Dear Sir/Madam,

**Subject : Outcome of Board Meeting and submission of Standalone Un-Audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020 ("Results")**

**Scrip Code : 540147**

**Security ID : SHASHIJIT**

With reference to the above mentioned subject, this is to inform you that Meeting of the Board of Directors of our Company held today i.e. 13<sup>th</sup> February, 2021 at 02:00 P.M., at the Registered Office of the Company, inter alia considered and approved the Standalone Un-Audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020 along with the Limited Review Report with Unique Document Identification Number (UDIN) by Statutory Auditors.

Please find enclosed herewith the copy of the Standalone Un-Audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020 along with the limited review report issued by Statutory Auditors in accordance with the provisions of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The Board meeting was concluded at 04:20 P.M.

The said results may be accessed on the Company's website i.e. [www.shashijitinfra.com](http://www.shashijitinfra.com).

You are requested to take note of the above and please acknowledge the receipt.

Yours faithfully,

**For SHASHIJIT INFRAPROJECTS LIMITED**

  
**(MANTHAN D. SHAH)**  
**Company Secretary  
& Compliance Officer  
M. No. A42509**



**Encl. as above**



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To**

**The Board of Directors of**

**Shashijit Infraprojects Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shashijit Infraprojects Limited** ("the Company") for the Quarter ended 31st December, 2020 and the year to date results for the period 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ,including relevant circulars issued by SEBI from time to time.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NPV & Associates  
Chartered Accountants  
FRN: 129408W**

*M. Chitalia*



**Milan Chitalia  
(Partner)  
Membership No. 112275**

**Place: Mumbai**

**Date: 13<sup>th</sup> February, 2021**

**UDIN: 21112275 AAAACA 8699**

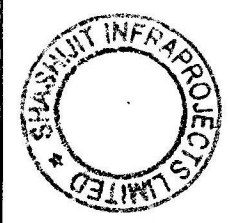
**SHASHIIT INFRAPROJECTS LIMITED**  
 CIN : 145201G2007PLC052114

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec. 2020**

Sr. No.	Particulars	QUARTER ENDED				YEAR TO DATE ENDED		YEAR ENDED 31st March, 2020 INR
		31st Dec, 2020	30th Sep, 2020	31st Dec, 2019	31st Dec, 2020	31st Dec, 2019		
		INR	INR	INR	INR	INR		
1	Revenue a) Revenue from operation b) Other Income Total Revenue (a+b)	3,73,66,526 3,45,175 3,77,11,701	3,72,85,829 14,99,387 3,87,85,216	7,97,12,034 1,29,673 7,98,41,707	9,28,07,016 24,86,516 9,52,93,532	23,38,44,119 4,54,727 23,42,98,846	28,67,57,775 6,41,773 28,73,99,548	
2	Expenses a) Cost of material consumed b) Employee benefits expenses c) Finance costs d) Depreciation and amortization expenses e) Other expenses Total Expenses	1,40,37,043 56,20,185 17,61,961 23,19,222 1,30,50,432 3,67,88,844	1,84,08,325 57,96,719 15,87,785 19,84,274 99,22,967 3,77,50,069	4,33,65,340 76,89,659 12,55,330 19,24,105 3,65,54,299 9,07,88,733	4,22,51,895 1,54,30,103 46,12,991 63,53,633 2,99,21,429 9,85,70,051	12,47,75,579 2,79,74,519 33,87,554 57,97,333 8,30,25,464 24,49,60,448	15,35,34,023 3,21,60,489 48,96,761 84,43,737 9,65,23,697 29,55,58,707	
3	Profit/(Loss) from ordinary activities before Exception Item and tax (1-2)	9,22,857	10,35,147	(1,09,47,027)	(32,76,519)	(1,06,61,602)	(81,59,159)	
4	Exceptional Items	-	-	-	-	-	-	
5	Profit/(Loss) before tax (3-4)	9,22,857	10,35,147	(1,09,47,027)	(32,76,519)	(1,06,61,602)	(81,59,159)	
6	Total Tax expense: Current tax Deferred tax credit	-	-	-	-	-	-	
7	Net Profit/(Loss) from the period (5-6)	3,61,207	-1,99,814	4,466	15,83,900	2,30,132	20,54,675	
8	Other comprehensive income Items that will not be reclassified to profit or loss Remeasurement of defined benefit scheme (net of tax)	12,84,064	8,35,333	(1,09,42,561)	(16,92,620)	(1,04,31,470)	(61,04,484)	
9	Total other comprehensive income	27,342	1,75,978	11,241	3,78,451	33,723	44,662	
10	Total comprehensive income (7+9)	27,342	1,75,978	11,241	3,78,451	33,723	44,662	
11	Paid up equity share capital (Face value of Rs. 10/- each)	13,11,406	10,11,311	(1,09,31,320)	(13,14,169)	(1,03,97,747)	(60,59,522)	
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1034,40	1034,40	1034,40	1034,40	1034,40	1034,40	
13	Earnings per equity share (EPS) (i) Basic (ii) Diluted	0.13 0.13	0.10 0.10	(1.06) (1.06)	(0.13) (0.13)	(1.01) (1.01)	(0.59) (0.59)	

For Shashiiit Infraprojects Limited

**AMF D. JAIN**  
 (Chairman & Managing Director)  
 DIN: 01846992



Place: Vapi  
 DATE : 13/02/2021

## **NOTES:**

- 1.** The above standalone unaudited financial results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020 of the Company have been reviewed and recommended by the Audit Committee in their Committee Meeting held on 13<sup>th</sup> February, 2021 and approved by the Board of Directors at its meeting held on 13<sup>th</sup> February, 2021 and have been reviewed by M/s NPV & Associates, Statutory Auditors of the Company. The same is available at the Company's website "www.shashijitinfraprojects.com" and on the website of BSE LIMITED "www.bseindia.com".
- 2.** The above financial results have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting", specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principal generally accepted in India.
- 3.** The financial results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020 have been subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditor has issued an unqualified review opinion on the Financial Results.
- 4.** The Company has migrated from SME platform of BSE Limited to Main Board of BSE Limited w.e.f. 20<sup>th</sup> May, 2020, accordingly the Company had not prepared financial results for the Nine months ended 31<sup>st</sup> December, 2019. However, comparative figures of quarter ended 30<sup>th</sup> December, 2019 and Nine months ended 31<sup>st</sup> December, 2019 as given have been prepared by the management after exercising due diligence to ensure financial results reflects true and fair view of Company's affair and they were neither audited nor subjected to limited review report by auditors.
- 5.** The figures for the corresponding previous periods have been re-classified/regrouped/re-arranged, wherever required to make them comparable with the figure of current periods.
- 6.** The Company is in the business of works contract (Construction) and trading of related/allied material and no revenue has been generated from other line of business. Hence, there is no requirement of segment reporting in accordance with IND AS-108.
- 7.** The Company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.
- 8.** The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and financial results for the quarter have been impacted due to COVID-19. The results for the quarter are therefore not comparable with those for the previous quarter/periods.
- 9.** The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of financial and non-financial assets. For this purpose, the Company considered the internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements and estimates expects to fully recover the carrying amount of financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as on the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.



10. There were no Investor complaints received/pending as on 31<sup>st</sup> December, 2020.

**For SHASHIJIT INFRAPROJECTS LIMITED**

  
**(AJIT JAIN)**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 01846992**



**Date** : 13<sup>th</sup> February, 2021

**Place** : Vapi



Reconciliation of Loss after tax as previously reported under Indian GAAP and Ind AS.

Sr. No.	Particulars	Year 31st March, 2020	9 Month Ended 31st Dec, 2019	Quarter 31st Dec, 2019
I	Loss for the period under previous GAAP	-60,55,924	(1,03,73,415)	-1,09,25,897
II	Adjustments:			
	Borrowings measured at amortised cost	26,786	-5,873	-2,099
	Actuarial gain reclassified to other comprehensive income	-60,760	-45,570	-15,190
	Interest Value In Retention Money added in Other Income	2,120	108	108
	Depreciation On Investment Property		-11,106	0
	Interest Value In Retention Money deducted from Contract Receipt	-12,420	0	0
	Deferred Tax Adjustments	-4,286	4,386	517
III	<b>Total adjustments</b>	<b>-48,560</b>	<b>-58,055</b>	<b>-16,664</b>
IV	<b>Loss for the period under Ind AS (I+III)</b>	<b>-61,04,484</b>	<b>-1,04,31,470</b>	<b>-1,09,42,561</b>
V	<b>Other comprehensive income</b>			
	Remeasurment of defined benefit scheme (net off tax)	44,962	33,723	11,241
VI	<b>Total comprehensive income (IV+V)</b>	<b>(60,59,522)</b>	<b>-1,03,97,747</b>	<b>-1,09,31,320</b>

