

VEDL/Sec./SE/23-24/239

February 29, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Scrip Code: 500295**

**Scrip Code: VEDL**

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended – Incorporation of a Step-Down Subsidiary**

Dear Sir/Ma’am,

Pursuant to the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that a wholly owned subsidiary has been incorporated in the name of “**HINDMETAL EXPLORATION SERVICES PRIVATE LIMITED**” by Hindustan Zinc Limited (“**HZL**”), a subsidiary of Vedanta Limited (the “**Company**”). The Certificate of Incorporation has been received on February 26, 2024 at 07:55 PM IST.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**.

We request you to take the above on record.

Thanking you.

Yours faithfully,  
**For Vedanta Limited**

**Prerna Halwasiya**  
**Company Secretary and Compliance Officer**

Enclosed: As above

**VEDANTA LIMITED**

**REGISTERED OFFICE:** Vedanta Limited, 1<sup>st</sup> Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530  
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L132O9MH1965PLC291394

**Annexure A**

S. No.	Details Required	Information of such event
a)	Name of the target entity, details in brief such as size, turnover etc.	Hindmetal Exploration Services Private Limited, wholly owned subsidiary of HZL, having an authorized share capital of ₹ 1,00,000/- (divided into 1,000 Equity Shares of ₹ 100/- each).  <b>Size/Turnover:</b> Not applicable (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable (as it is a newly incorporated wholly owned subsidiary of HZL)
c)	Industry to which the entity being acquired belongs	Exploration industry
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To explore, discover, develop and tap mineral resources including strategic minerals, deep-seated minerals and offshore minerals through systematic exploration of all types of mineral deposits and to participate in the auctioning of mining blocks containing critical minerals.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	HZL will pay in cash the subscription amount.
h)	Cost of acquisition and/ or the price at which the shares are acquired	HZL will fully subscribe 1,000 Equity Shares of Hindmetal Exploration Services Private Limited of the face value of ₹ 100/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Hindmetal Exploration Services Private Limited is wholly owned subsidiary of HZL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Hindmetal Exploration Services Private Limited is a private limited company incorporated on February 26, 2024 under the provisions of the Companies Act, 2013, having CIN - U09900RJ2024PTC092955, with its registered office in the State of Rajasthan. Its main object is exploration of all types of minerals.  History/Turnover – Not applicable (as Hindmetal Exploration Services Private Limited is yet to commence its business operations)

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