

Date: 12<sup>th</sup> February, 2020

To,  
The General Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001

BSE Scrip Code: 500824


**Sub: Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Un-audited Financial Results along with Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2019 which was approved by the Board of Directors in their meeting held today i.e. 12<sup>th</sup> February, 2020.

Kindly take the above in your record.

Yours faithfully  
For Lords Chloro Alkali Limited

  
Ajay Virmani  
Managing Director

Encl: A/a

**LORDS CHLORO ALKALI LIMITED**  
 REGD. OFFICE : SP-460 MATSYA INDUSTRIAL AREA, ALWAR (RAJASTHAN)  
 Corporate Office - A 264, First Floor, Defence Colony, New Delhi 110 024

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019**

(Rs. in Lakhs)						
Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1. Revenue</b>						
(a) Revenue from operations	4,514.74	5,421.57	6,579.86	16,468.17	19,275.44	25,113.56
(b) Other income	71.39	-	42.48	83.69	49.15	49.70
<b>Total income (a+b)</b>	<b>4,586.13</b>	<b>5,421.57</b>	<b>6,622.34</b>	<b>16,551.86</b>	<b>19,324.59</b>	<b>25,163.26</b>
<b>2. Expenses</b>						
(a) Cost of raw materials consumed	786.75	847.75	913.20	2,564.42	2,740.22	3,501.85
(b) Purchase of Stock in Trade	1.13	-	-	1.13	-	-
(c) Change in inventories of finished goods and work-in-progress	(365.70)	(32.89)	277.01	(484.44)	893.00	994.14
(d) Employee benefits expenses	282.24	264.23	242.54	817.08	678.11	1,090.91
(e) Depreciation and amortisation expenses	154.84	154.84	130.64	464.25	390.40	507.80
(f) Finance costs	58.03	73.83	72.52	229.51	207.62	358.86
(g) Power and fuel charges	3,214.66	3,484.42	3,569.83	10,244.55	10,493.53	14,018.74
(h) Other expenses	311.22	292.05	329.99	937.75	1,006.54	1,319.20
<b>Total expenses</b>	<b>4,443.17</b>	<b>5,084.23</b>	<b>5,535.73</b>	<b>14,774.25</b>	<b>16,409.42</b>	<b>21,791.50</b>
<b>3. Profit/(Loss) from operation before exceptional items &amp; tax (1-2)</b>	<b>142.96</b>	<b>337.34</b>	<b>1,086.61</b>	<b>1,777.61</b>	<b>2,915.17</b>	<b>3,371.76</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit before tax (3+4)</b>	<b>142.96</b>	<b>337.34</b>	<b>1,086.61</b>	<b>1,777.61</b>	<b>2,915.17</b>	<b>3,371.76</b>
<b>6. Tax expenses</b>	<b>36.34</b>	<b>91.15</b>	<b>313.62</b>	<b>514.96</b>	<b>946.67</b>	<b>1,072.84</b>
(a) Current tax	(84.95)	41.65	236.50	311.28	673.11	730.78
(b) Earlier years tax adjustments (net)	-	10.45	-	10.45	-	50.89
(c) Deferred tax	121.29	39.05	77.12	193.23	273.56	291.17
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>106.62</b>	<b>246.19</b>	<b>772.99</b>	<b>1,262.65</b>	<b>1,968.50</b>	<b>2,298.92</b>
<b>8. Other comprehensive income</b>						
(i) Items that will not be reclassified to the profit or loss	0.87	0.87	(5.57)	2.61	(38.99)	3.48
(ii) Income tax relating to the items that will not be reclassified to the profit or loss	(0.25)	(0.25)	1.62	(0.76)	11.35	(1.01)
<b>Total other comprehensive income</b>	<b>0.62</b>	<b>0.62</b>	<b>(3.95)</b>	<b>1.85</b>	<b>(27.64)</b>	<b>2.47</b>
<b>9. Total comprehensive income (7+8)</b>	<b>107.24</b>	<b>246.81</b>	<b>769.04</b>	<b>1,264.50</b>	<b>1,940.86</b>	<b>2,301.39</b>
<b>10. Paid-up equity share capital (Face value of Rs. 10/- each per equity share)</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>	<b>2,515.39</b>
<b>11. Other equity excluding revaluation reserve</b>	-	-	-	-	-	<b>5,032.46</b>
<b>12. (i) Earnings per equity share (of face value Rs. 10/- each) (not annualised):</b>						
(a) Basic	0.42	0.98	3.06	5.02	7.72	9.14
(b) Diluted	0.42	0.98	3.06	5.02	7.72	9.14

**Notes:**

- The above unaudited financial results were reviewed and recommended by the audit committee and further considered & approved by the Board of Directors at their meeting held on Feb 12, 2020. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been completed by the Statutory Auditors of the Company.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in section 133 of Companies Act, 2013.
- As per Indian Accounting Standards (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. Chloro alkali sector/production of Caustic Soda.
- The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- Provision for taxation is made at the effective income tax rates.
- Figures of the previous period have been re-grouped/ re-arranged and/or recasted wherever required.

Place: New Delhi  
 Date: 12/02/2020

For Lords Chloro Alkali Limited

*Ajay Virmani*  
 Ajay Virmani  
 (Managing Director)  
 DIN: 00758726



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**Independent Auditors' Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

To

The Board of Directors of  
Lords Chloro Alkali Limited

1. We have reviewed the accompanying statement of unaudited financial results of Lords Chloro Alkali Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 and year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No.001393N

Place: New Delhi  
Dated: 12<sup>th</sup> February, 2020

  
CA. Deepak Pokhriyal  
Partner  
Membership No. 524778  
ICAI UDIN: 20524778AAAAAK5974