

SEC/20/2020-21

July 10, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sirs,

**Sub: Grant of Employee Stock Options under Employee Stock Option Scheme – 2008**

Please be informed that the Nomination, Remuneration & Corporate Governance Committee at its meeting held today i.e. on July 10, 2020, has granted 203,097 Employee Stock Options to 9 existing eligible employees of the Company, as a part of their employment contract. Each option is equivalent to one equity share of Rs. 5 each under "Employee Stock Option Plan Scheme – 2008".

These ESOPs have been granted at Rs. 174/- (rounded off from Rs.173.45), being the closing price of the equity share of the Company at BSE Ltd on July 9, 2020 i.e. the working day immediately preceding the grant, in terms of Employee Stock Option Plan Scheme – 2008.

The vesting schedule and exercise period of these Stock Options are as under:

ESOP Scheme	No of ESOPs	Vesting Schedule (% of options granted)	Last date of exercise
Employee Stock Option Scheme – 2008	203,097	100% on July 10, 2021	July 9, 2023

Kindly take the same on your record.

Thank you,

Yours truly,  
For **Shoppers Stop Limited**

**Bharat Sanghavi**  
**Company Secretary**

Shoppers Stop Ltd.

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

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