WEIZMANN FOREX LTD.
Ground Floor, Forbes Building,
Charanjit Rai Marg,
Next to Godrej Premise,
Fort, Mumbai - 400 001.



11th December, 2019

National Stock Exchange of India Ltd.

Listing Department.

Exchange Plaza, C-1, Block- G,

BandraKurla Complex,

Bandra (East) Mumbai-400 051.

Fax No. 26598235/8237/8347.

Symbol: WEIZFOREX

BSE Ltd.

Corporate Relation Department,

Listing Department,

PhirozeJeejeebhoy Towers,

Dalal Street, Mumbai - 400 023.

Facsimile No. 22723121/22722037/2041

Scrip Code: 533452

Dear Sir/Madam,

Sub: Certificate under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2019.

This is for your information and record.

Thanking You.

Yours Sincerely,

For Weizmann Forex Limited

Sushama Kadam Company Secretary

Encl. as above

WEIZMANN FOREX LTD. Ground Floor, Forbes Building, Charanjit Rai Marg, Next to Godrej Premise, Fort, Mumbai - 400 001.

Weizmann Forex Limited

Weizmann Forex

Disclosure pursuant to Ind AS 24, 'Related Party Disclosure'

(a) Related parties and their relationship:

| Holding Company | |
|------------------------------|--|
| EbixCash World Money Limited | |

Ultimate Parent Companies

Ebix Paytech Private Limited

Ebix Fincorp Exchange PTE. Limited., Singapore

Ebix Asia Holdings Inc., Mauritius

Ebix International Holdings Limited, U.K.

Ebix Inc, USA

Fellow Subsidiaries/ Group Company

Ebix Travels Private Limited

Ebix Money Express Private Limited

Ebix Corporate Services Private Limited

Key Management Personnel

Mr. T C Guruprasad - Whole-Time Director (w.e.f. 16-04-2019)

(b) Transactions with related parties:

Rs. in lakh

| Nature of Transaction | Party Name | Relationship | HY-2019-20 |
|-------------------------------|---|-------------------|------------|
| Purchase of Foreign Products | EbixCash World Money Limited | Holding Company | 16,310.32 |
| Sale of Foreign Products | EbixCash World Money Limited | Holding Company | 48,771.12 |
| Transfer of IMT liability | Ebix Money Express Private Limited | Fellow Subsidiary | 2,812.30 |
| Inter-corporate deposit given | Ebix Corporate Services Private Limited | Fellow Subsidiary | 1,795.60 |
| Receipt of interest | Ebix Corporate Services Private Limited | Fellow Subsidiary | 106.47 |
| Inter-corporate deposit given | Ebix Travels Private Limited | Fellow Subsidiary | 1,000.00 |
| Receipt of interest | Ebix Travels Private Limited | Fellow Subsidiary | 313.89 |

(c) Amount due (to) / from Related Parties

Rs. in lakh

| Nature of Transaction | Party Name | Relationship | HY-2019-20 |
|-------------------------|---|-------------------|------------|
| Accounts Receivable | EbixCash World Money Limited | Holding Company | 2.61 |
| Inter-corporate deposit | Ebix Travels Private Limited | Fellow Subsidiary | 7,000.00 |
| Inter-corporate deposit | Ebix Corporate Services Private Limited | Fellow Subsidiary | 1,795.60 |
| Accounts Receivable | Ebix Travels Private Limited | Fellow Subsidiary | 317.89 |
| Accounts Receivable | Ebix Corporate Services Private Limited | Fellow Subsidiary | 106.47 |
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