



RUSHIL

DECOR LIMITED
WE'LL MAKE IT

RDL/030/2020-21
Date: 31.08.2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE SCRIPT CODE: 533470

ISIN: INE573K01017

Dear Sir / Madam,

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Meeting of Board of Directors held on 31st day of August, 2020 for Consideration and Approval of Unaudited Financial Results for the First Quarter ended 30.06.2020

In compliance with Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that in the Board Meeting held on today (Monday, 31st day of August, 2020), the Board of Directors of the Company (Rushil Decor Limited) has considered and approved the Unaudited Financial Results for the First Quarter ended on 30.06.2020.

The meeting was commenced at 01.00 PM and concluded at 2.25 PM.

In this connection, we are enclosing herewith Unaudited Quarterly Financial Results for the First Quarter Ended on 30.06.2020 along with Limited review Report.

Please take the same in your records and do the needful.

Thanking You.

Yours Faithfully,

For, Rushil Decor Limited,

Mod H K

Hasmukh K. Modi
Compliance Officer
Tele No.: (079) 61400400
Email: ipo@rushil.com



Encl: as above



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



RUSHIL DECOR LIMITED

Corporate Office:
Rushil House
Near Neelkanth Green Bungalow,
Off Sindhu Bhavan Road, Shilaj,
Ahmedabad-380058, Gujarat, INDIA.

Regd. Office:
S. No. 125, Near Kalyanpura Patia, Village ITLA,
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RUSHIL DECOR LIMITED

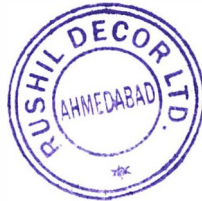
Regd. Office: S. No.125, Near Kalyanpura Patia, Vill. Itla, Gandhinagar Mansa Road, Tal. Kalol, Dist. Gandhinagar-382845,
(₹ in lacs)

Statement of Unaudited Financial Results for the Quarter ended 30th June,2020

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Income				
	a) Revenue from operations	4906.96	7622.49	8396.93	33559.80
	b) Other income	38.62	170.67	92.51	353.58
	Total Income	4945.58	7793.16	8489.44	33913.38
2	Expenses				
	a) Cost of materials consumed	2611.90	4623.17	4452.97	17309.44
	b) Purchases of Stock-in-Trade	1.23	14.60	27.05	135.36
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	97.57	-578.07	-241.91	25.59
	d) Employee benefits expense	526.85	799.50	670.31	2931.55
	e) Finance costs	326.05	-63.46	325.15	1204.43
	f) Depreciation and amortization expense	216.71	217.11	215.35	868.94
	g) Other expenses	1534.84	2579.84	2338.83	9466.45
	Total expenses	5315.15	7592.69	7787.75	31941.76
3	Profit before tax (1-2)	-369.57	200.47	701.69	1971.62
4	Tax expense:				
	a) Current tax	-	539.00	199.31	402.30
	b) Deferred tax	-7.47	-200.91	-97.63	-735.65
	Total	-7.47	338.09	101.68	-333.35
5	Net Profit (+)/Loss (-) for the period (3-4)	-362.10	-137.62	600.01	2304.97
6	Other Comprehensive Income, net of tax (OCI)				
	a) Items that will not be reclassified to profit or loss	11.95	47.81	-1.29	43.96
	b) Income tax relating to items that will not be reclassified to profit or loss	-3.01	-13.00	0.37	-11.06
	Total	8.94	34.81	-0.92	32.90
7	Total Comprehensive Income for the period (5+6)	-353.16	-102.81	599.09	2337.87
8	Paid up equity share capital (Face value of ₹ 10/- each)	1493.13	1493.13	1493.13	1493.13
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	21346.90
10	Earnings per share (Face value of ₹ 10/- each) (Not Annualised)				
	(1) Basic	-2.43	-0.92	4.02	15.44
	(2) Diluted	-2.43	-0.92	4.02	15.44

For, Rushil Decor Limited

Rushil
Ghanshyambhaji A. Thakkar
Chairman
DIN:00208843





RUSHIL DECOR LIMITED

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Segmentwise Reporting for the Quarter ended 30th June,2020

Sr No	Particulars	(₹ in lacs)			
		Quarter Ended			Year ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue (Gross)				
a	Laminates & allied products	2814.36	3451.77	4108.24	16336.72
b	Particle Board	-	-	-	-
c	Medium Density Fiber Board	2081.00	4037.33	4208.05	16706.96
d	Polyvinayl Chloride Board	115.78	160.77	164.02	711.96
e	Unallocated	-	-	-	-
	Total	5011.14	7649.87	8480.31	33755.64
	Less: Inter segment revenue	104.18	27.38	83.38	195.84
	Gross sales from Operations	4906.96	7622.49	8396.93	33559.80
2	Segment Results (Profit) (+)/ (Loss (-) before Tax and Interest):				
a	Laminates & allied products	270.22	-121.44	434.02	1611.25
b	Particle Board	-	-	-	-
c	Medium Density Fiber Board	-261.35	13.47	630.88	1830.11
d	Polyvinayl Chloride Board	-39.23	-28.75	-30.38	-107.35
e	Unallocated	-	316.04	24.67	-
	Total	-30.36	179.32	1059.19	3334.01
	Less:				
i	Interest	326.05	-63.46	325.15	1204.43
ii	Other Unallocable expenditure	13.16	42.31	32.35	157.96
	Add:				
i	Unallocable Income	-	-	-	-
	Total Profit Before Tax	-369.57	200.47	701.69	1971.62
3a	Segment Assets				
a)	Laminates & allied products	16108.89	16854.46	16739.30	16854.46
b)	Particle Board	728.41	733.97	733.97	733.97
c)	Medium Density Fiber Board	19197.29	19434.31	16612.16	19434.31
d)	Polyvinayl Chloride Board	2526.45	2525.26	2665.59	2525.26
e)	Unallocated	40188.76	39032.34	26212.63	39032.34
	Total Segment Assets	78749.80	78580.34	62963.65	78580.34
3b	Segment Liabilities				
a)	Laminates & allied products	7145.57	7069.23	6557.20	7069.23
b)	Particle Board	130.83	131.09	134.28	131.09
c)	Medium Density Fiber Board	4457.88	4393.47	4430.33	4393.47
d)	Polyvinayl Chloride Board	336.52	298.11	319.27	298.11
e)	Unallocated	4074.78	3312.57	1604.88	3312.57
	Total Segment Liabilities	16145.58	15204.47	13045.96	15204.47

For, Rushil Decor Limited



Rushil
Ghanshyambhai A. Thakkar
Chairman
DIN:00208843





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Notes:

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 31st August, 2020.
2. The Company's operations and financial results for the quarter have been adversely impacted by COVID-19 pandemic. The Company is monitoring the situation closely and the operations are being resumed in a phased manner from May 2020 onwards considering various Government guidelines. Due to the same, the results for the quarter are not comparable with those of the previous quarters. Based on the assessments made, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available up to the date of approval of these standalone financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, etc. The Company is continuously monitoring any material changes in future economic conditions and the consequent impact on its business, if any. The Company had taken the adequate precautions for safety and well-being of the employees since resumption of its operations.
3. The figures for the preceding 3 months ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial Year ended 31st March, 2020 and the year-to-date figures up to the third quarter of that financial Year.
4. Previous year's/period's figure have been regrouped/rearranged wherever necessary.

Place: Ahmedabad
Date: 31st August, 2020

For, Rushil Decor Limited

Ghanshyambhai A. Thakkar
Chairman
DIN:00208843



Celebrating
25th
Year of
Growth & Success

info@rushil.com www.rushil.com

vir laminate | vir mdf | vir prelam | vir wood | vir ext-lam

vir door | vir hdf | vir pvc | vir 90° | vir wpc | vir studio

**CHARTERED ACCOUNTANTS**

CA. (DR). HITEN PARIKH

M.Com., LL.B., FCA., PH.D.

CA. SANJAY MAJMUDAR

B.Com., LL.B., FCA

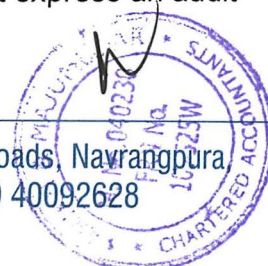
Independent Auditors Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
RUSHIL DÉCOR LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RUSHIL DÉCOR LIMITED** (the "company") for the Quarter ended 30th June, 2020. (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, as amended (the listing Regulations)

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") as specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement

OTHER MATTERS

- I) Balance of Trade receivables, Loans & Advances & Trade payables are subject to confirmation from respective parties.
- II) The closing stock as at 30.06.2020 is as taken, valued and certified by the Management.

Our Conclusion is not modified in respect of other matters.

Date: 31.08.2020

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants
FRNNO 107525W


C.A. Dr. Hiten Parikh
PARTNER
M.No. 40230

UDIN: 20040230AAAAHM3441