



July 30, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051
Scrip Code – ADSL

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on July 30, 2021 in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, July 30, 2021 which commenced at 11:30 a.m. and concluded at 05:27 p.m., have among other matters considered, approved and taken on record the following matters :-

- Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021 along with the Limited Review Report issued by Shah & Taparia, Chartered Accountants, (FRN: 109463W) Statutory Auditors of the Company.
- Recommend Final Dividend of Rs. 0.75 per equity share of Rs. 5/- each for the financial year ended March 31, 2021 subject to the approval of the shareholders of the Company, if approved it shall be paid on or before October 12, 2021.
- Appointment of Mrs. Swanubhuti Jain (DIN: 09006117) as an Independent Director of the Company
- Appointment of Mr. Sunil Vasudev Bhatt (DIN: 09243963) as an Executive Director of the Company.
- Re-appointment of Mr. Nehal Nitin Shah (DIN: 02766841) as an Executive Director of the Company
- Approved Notice of 27th Annual General Meeting of the Company scheduled to be held on Monday September 13, 2021 to be held through VC / OAVM
- Grant of 18 lakhs stock options under ADSL - Employees Stock Option Plan 2020

Copies of the aforesaid results as approved by the Board are enclosed herewith for your records.

You are requested to kindly acknowledge and take note of the same.

Thanking you,

Regards,
For Allied Digital Services Limited


Prakash Shah
Whole-time Director
DIN: 00189842

Limited review report on unaudited quarterly and year to date Standalone Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
ALLIED DIGITAL SERVICES LIMITED**

We have reviewed the accompanying statement of **Standalone** unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30th June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Emphasis of matters

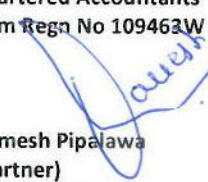
We draw attention to Note 7 to the accompanying standalone financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Other matters

Attention is drawn to the fact that the figures for the three months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH & TAPARIA**
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalawa
(Partner)
M No: 103840
UDIN: 21103840AAAAPE1473



Place: Mumbai
Date: 30 July 2021

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.					
Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30th, 2021.					
(Rs. In lakhs unless stated)					
Sr. No.	Particulars	Standalone			
		Quarter Ended		30th June 2020	31st March 2021
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Income from Operations				
a)	Revenue from Operations	2,242	2,597	2,124	9,619
b)	Other Income	52	53	76	406
	Total Income	2,294	2,650	2,200	10,024
2	Expenses				
a)	Cost of Material Consumed	105	229	82	859
b)	Changes in inventories	(35)	(27)	(1)	10
c)	Other Direct Expenses	315	490	318	1,553
d)	Employee benefits expense	1,075	766	866	3,546
e)	Finance Costs	63	65	80	347
f)	Depreciation and amortisation expense	312	256	341	1,267
g)	Other expenses	280	638	337	1,659
	Total Expenses	2,115	2,417	2,022	9,241
3	Profit / (Loss) from operations before exceptional items (1-2)	180	233	178	784
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	180	233	178	784
6	Tax expense				
	Current Tax	64	37	30	131
	MAT credit	-	(20)	(30)	(114)
	Deferred Tax	(9)	2	13	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	125	213	165	777
8	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	(16)	(58)	(4)	(76)
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-
9	Total Comprehensive Income (after tax)	109	156	161	702
10	Paid-up equity share capital (Face Value of INR 5/- each)	2,535	2,535	2,510	2,535
11	Earnings per Share (Face Value of INR 5/- each)				
a)	Basic	0.25	0.42	0.33	1.55
b)	Diluted	0.23	0.39	0.33	1.43



Basal

Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30th, 2021.
- 3) The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on June 30, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

Place: Mumbai
Date: 30/07/2021

For Allied Digital Services Limited

Prakash
Mr. Prakash Shah
Whole Time Director
(DIN: 00189842)



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Segment Revenue				
	Enterprise Computing based Solutions	1,569	1,818	1,487	6,733
	Infrastructure Management based Solutions	673	779	637	2,886
	Unallocated	52	53	76	406
	Total	2,294	2,650	2,200	10,024
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	2,294	2,650	2,200	10,024
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Enterprise Computing based Solutions	584	834	655	2,840
	Infrastructure Management based Solutions	250	358	281	1,217
	Unallocated	-	-	-	-
	Total	834	1,192	935	4,057
	Less: i) Interest	63	65	80	347
	ii) Un-allocable Expenses	592	894	677	2,926
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	180	233	178	784
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



Prasad

Limited review report on unaudited quarterly and year to date Consolidated Financial Results of Allied Digital Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended

**To The Board of Directors of
Allied Digital Services Limited**

We have reviewed the accompanying statement of **Consolidated** unaudited financial results of **Allied Digital Services Limited** ("the Parent") and its subsidiaries (the parents, its subsidiary together referred as "the Group") for the quarter ended June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulation").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

Emphasis of Matter

We draw attention to Note 7 to the accompanying consolidated financial results with regard to management's evaluation of uncertainty due to the outbreak of COVID-19 and its impact on future operations of the Company. The Management believes that no further adjustment are required to the financial results. However, in view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Based on our review conducted as above and based on the consideration of the reports of other auditors and the management of the parent company on the unaudited separate quarterly financial results and on other unaudited financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 ,Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

Attention is drawn to the fact that the figures for the three months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

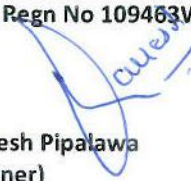
We did not review the financial results and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflect total revenue of Rs. 8611 Lakhs and net profit after tax of Rs. 334 Lakhs for the quarter ended 30 June, 2021. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of seven subsidiaries, whose financial results reflect total revenue of Rs. 149 Lakhs and net profit after tax of Rs. 7.00 Lakhs for the quarter ended 30 June, 2021. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management these interim financial results/financial information are not material to the Group.

The statement does not include any share of net profit or loss in respect of one associate, whose financial results and other financial information have not been considered in the preparation of the Statement. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our report on the statement is not modified in respect of this matter.

For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W


Ramesh Pipalawa
(Partner)
M No: 10384C
UDIN: 21103840AAAPF9003



Place: Mumbai
Date: 30 July 2021

Allied Digital Services Limited (CIN: L72200MH1995PLC085488)					
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021. Statement of Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2021.					
(Rs. In lakhs unless stated)					
Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Income from Operations				
a)	Revenue from Operations	9,824	9,576	8,265	35,808
b)	Other Income	52	53	76	406
	Total Income	9,876	9,629	8,341	36,213
2	Expenses				
a)	Purchases & Material Consumption	105	229	82	859
b)	Changes in inventories	(35)	(27)	(1)	10
c)	Other direct expenses	5,825	5,406	4,705	20,053
d)	Employee benefits expense	1,663	1,512	1,381	5,963
e)	Finance Costs	69	71	82	369
f)	Depreciation and amortisation expense	505	473	568	2,154
g)	Other expenses	1,098	1,397	995	4,456
	Total Expenses	9,229	9,060	7,813	33,864
3	Profit / (Loss) from operations before exceptional items (1-2)	646	569	528	2,349
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3- 4)	646	569	528	2,349
6	Tax expense				
	Tax expense for current year	189	198	104	552
	MAT credit	-	(20)	(30)	(114)
	Deferred Tax	(9)	2	13	(11)
7	Net Profit / (Loss) from ordinary activities after tax (5 - 6)	466	387	441	1,922
8	Shares of Profit/(Loss) of Associates & Joint Ventures	-	3	(2)	2
9	Net Profit / (Loss) for the Period (7- 8)	466	390	439	1,924
10	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Gratuity Actuarial Gain/(Loss)	(16)	(58)	(4)	(76)
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange Difference on Monetary Items	-	-	-	-
	Foreign Currency Translation Difference	2	5	(1)	(16)
11	Total Comprehensive Income (after tax)	452	338	434	1,832
12	Net Profit/(Loss) attributable to:				
	Owners	382	304	379	1,604
	Non-Controlling Interest	70	34	54	228
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,535	2,535	2,510	2,535
14	Earning per Share (Face Value of INR 5/- each)				
a)	Basic	0.92	0.77	0.88	3.82
b)	Diluted	0.86	0.71	0.88	3.55



Prasad

Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on July 30, 2021.
- 3) The Statutory Auditors of the company have carried out a limited review of results for the quarter ended on June 30, 2021.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website i.e. www.allieddigital.net
- 7) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on the management's review of current indicators and economic conditions there is no material impact on its financial results as at 30th June, 2021. However, the assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration, and accordingly the impact may be different from that estimated as at the date of approval of these results. The Company will continue to monitor any material changes to future economic conditions. The Company, however in the interest of all stakeholders is following highest level of corporate governance and has been taking a series of actions to ensure safety and health of all employees and to ensure compliance with various directives being issued by Central/State/Municipal authorities.

Place: Mumbai
Date: 30/7/2021

For Allied Digital Services Limited

Prakash
Mr. Prakash Shah
Whole Time Director
(DIN: 00189842)



Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2021 (Unaudited)	31st March 2021 (Audited)	30th June 2020 (Unaudited)	31st March 2021 (Audited)
1	Segment Revenue				
	Enterprise Computing based Solutions	6,877	7,661	5,779	28,646
	Infrastructure Management based Solutions	2,947	1,915	2,485	7,162
	Unallocated	52	53	76	406
	Total	9,876	9,629	8,341	36,213
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	9,876	9,629	8,341	36,213
2	Segment Results				
	(Profit before Interest, unallocable exp. and Tax)				
	Enterprise Computing based Solutions	1,623	1,757	1,527	6,530
	Infrastructure Management based Solutions	695	753	654	2,798
	Unallocated	-	-	-	-
	Total	2,318	2,510	2,181	9,328
	Less: i) Interest	69	71	82	369
	ii) Un-allocable net off	1,603	1,870	1,571	6,610
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	646	569	528	2,349
3	Capital Employed*				
	(Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



BRIEF PROFILE OF MRS. SWANUBHUTI JAIN, INDEPENDENT DIRECTOR OF THE COMPANY W.E.F. JULY 30, 2021

Ms. Swanubhuti Jain has done Post Graduate Diploma in Sales and Marketing Management from Narsee Monjee Institute of Management Studies (NMIMS) and MA from Mumbai University. In addition to this, she has done graduation in Sanskrit medium in Logic, Philosophy & Literature. i.e. Shastri, from Rajasthan University.

In past, she has been associated with various organisations viz. Accenture Consulting India, Multi Commodity Exchange of India Ltd., Asit C. Mehta Investment Intermediates Ltd., ICICI Prudential Life Insurance Co. Ltd., Birla Sun Life Insurance Co. Ltd. Performing various roles of Business development (Hunting & Mining), Client relationship management & C-Sat, Marketing Strategy, Lead generation & Sales (Retail, Institutional & Corporate), Quality Ops (Lean Six Sigma).

She spearheaded the JITO Incubation & Innovation Foundation to become one of the fastest growing Angel Network & Incubator. At ICICI Prudential Life Insurance Co. Ltd, she was the youngest Branch Manager, got promoted to Quality Function and to national role and successfully launched new business models like hub & spoke with 40 branches & 400 spokes within the short span of 4 months. She also won award for Process Excellence from Mr. K.V. Kamath in ICICI Group Forum (2007-08) for savings of INR 350 Million facilitating business optimization through Lean & Six Sigma DMAIC Methodology for Sales related functions. Birla Sun Life Insurance Co. Ltd. Continuously ranked her amongst top 20 Managers in India at BSLI and youngest Manager to achieve highest business.

She is also an avid reader and speaker on practical spiritualism at international level, invitee at JAANA and JAANA USA during their Annual conferences, an Honorary lecturer at Mumbai University Dept. of Philosophy between 2001-2010, Founder of a 5 year course on Practical Spiritualism with 50+ batches across US, Canada, UK, Dubai, Nairobi, Australia & Singapore (www.practicaljainism.com).

Currently, she is also developing an exclusive E-Learning web series and multiple Micro-learning modules to aid thinking beyond the routine and create moral awareness.

Mrs. Swanubhuti Jain does not hold any shares or deposits of the Company.

Nature of relationship: Mrs. Swanubhuti Jain has no relationship with any Director of the Company or officers of the Company.

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board – Motilal Oswal Financial Services Limited



BRIEF PROFILE OF MR. SUNIL VASUDEV BHATT, INDEPENDENT DIRECTOR OF THE COMPANY W.E.F. JULY 30, 2021

Mr. Sunil Bhatt comes with over 25+ years of experience in the field of Enterprise IT, Data communication, Information Security, Cloud & Infrastructure services in various industry verticals such as BFSI, Retail, Manufacturing, Telecom and Government. He is a seasoned technology exec, built successful teams around digital transformation, hybrid cloud, cyber security and IoT infrastructure solutions. His expertise is in technology innovation, strategy, business development, product development, solution selling, go-to-market, and customer success. Together with Sales Leadership, Sunil has created multiple sales selling motions driving pipeline and opening new strategic partnerships with ecosystem partners and alliances.

Sunil Bhatt had completed Diploma in Computer Technology from the Board of Technical Education in Maharashtra and has various technical and industry certifications. He also serves on the Advisory Board of University of California – Riverside and California State University in Long Beach.

Sunil Bhatt had joined Allied Digital Services Limited in 1995 as a Customer Support Engineer in Mumbai. During his tenure in Allied Digital of last 25 years, he played several key roles within the company, as technical lead, Regional Manager for North India, Head of Professional Services and consulting services before becoming Chief Technology Officer in 2004. He is part of Core Management Group at Allied Digital to build innovative solutions and services to clients, building partner relationships and driving business growth in Managed Services globally. Currently he is in Allied Digital's USA headquarters at Los Angeles driving global solutions and services in various technology domains.

Nature of relationship: Mr. Sunil Bhatt is a Chief Technology Officer in Allied Digital Services, LLC which is a subsidiary of Allied Digital Services Limited

Names of listed entities in which the person also holds the directorship and the membership of Committees of the board – NIL

Sunil Bhatt



Date: July 30,2021

To,
BSE Limited
Corporate Relationship Department,
Address:- PJ. Towers, Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 532875

To,
The Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: ADSL

ISIN: INE102I01027

Dear Sir/Ma'am,

Sub:-Intimation pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 relating to Grant of Options under ADSL- Employees Stock Option Plan 2020

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015 we would like to inform you that Nomination and Remuneration Committee of the Board of Directors of the Company at their meeting held on July 30, 2021 has approved grant of 18 lakhs stock options under ADSL - Employees Stock Option Plan 2020 to the eligible employees on July 30, 2021.

The following are the brief terms of the options granted:-

Sr. No.	Particulars	Details
1	No. of Options Granted	18 Lakhs
2	Whether the scheme is in terms of SEBI (SBEB) Regulation, 2014 (if applicable)	Yes
3	Total no. of shares covered by these options	18 Lakhs
4	Exercise price	Rs. 20 per share
5	Options Vested	End of 1 st Year from grant - 50% End of 2 nd Year from grant - 25% End of 3 rd Year from grant - 25%
6	Time within which options may be exercised	2 years from respective vest

A Global IT Transformation Architect.®



The ESOPs granted are governed as per ADSL – Employees Stock Option Plan 2020, which is submitted to the Stock Exchanges at the time of obtaining the in-principle approval.

We request you to kindly take the above on record as per the provisions of Listing Regulations.

Thanking you,

For Allied Digital Services Limited

Prakash Shah
Prakash Shah
Whole-time Director
DIN: 00189842



BRIEF PROFILE OF MR. NEHAL SHAH, DIRECTOR OF THE COMPANY W.E.F. JULY 30, 2021

Nehal Shah (DIN: 02766841) is having an experience of 11+ years holding a Bachelor's Degree in Engineering from the University of Mumbai, India in 2009. He has also obtained a Diploma in Computer Technology from the Maharashtra State Board of Technical Education, India in 2006.

In addition to his outstanding academic achievements, he has several years of work experience participating in the strategic and operational governance processes of the business, as a member of the Executive Management Team.

He has identified opportunities for the appropriate and cost-effective investment of financial resources, including staffing, sourcing, purchasing and in-house development and also implemented & improved processes for workflow optimization. He has updated our company with information regarding industry trends, and new technologies with implementation of various HR process and his strive towards its' automization with go green concept.

Shareholding of Mr. Nehal Shah (both own or held by / for other persons on a beneficial basis) as on date is 1,11,800 Equity Shares of the Company.

Nature of relationship between Mr. Nehal Shah and other Directors of the Company

Mr. Nehal Shah is son of Mr. Nitin Shah, Chairman and Managing Director and relative of Mr. Prakash Shah, Whole-time Director of the Company.

Nehal

