



**K&R RAIL Engineering Ltd.**  
(Formerly Known as AXIS RAIL INDIA LIMITED)  
CIN: L45200AP1983PLC082576

Corporate office  
12-5-34 35/1, Vijaypur  
South Lalaguda  
Secunderabad - 500 017,  
Telangana, INDIA.

+91 40 27017617  
+91 40 27000499  
+91 40 27017660  
+91 40 27001295  
kralengineering@gmail.com

**Date: November 12, 2021**

**The Secretary  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001**

Dear Sir/Ma'am,

**Sub:Un-audited Financial Results (Standalone) for the quarter/half year ended 30<sup>th</sup>September 2021.**

Please find enclosed herewith theun-audited Financial Results (Standalone) for the quarter/half year ended September30<sup>th</sup>, 2021 along with the Limited Review Report, approved by the Board of Directors in their meeting held on November 12, 2021 commenced at 11:00 A.M. and concluded at 8:45 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Limited Review Report with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For K&R RAIL ENGINEERING LIMITED  
(Formerly known as Axis Rail India Limited)

Yavanika Singh  
Company Secretary Cum Compliance Officer

# K&R RAIL ENGINEERING LIMITED

(Formerly known as Axis Rail India Limited)

Registered Office: 12-5-34 & 35/1, Vijapuri, South Ialaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

UN- AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER/HALF YEAR ENDED 30.09.2021

₹ In Lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un Audited	Un-Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue From Operations	898.06	1340.30	3990.09	2238.37	6075.25	12993.66
II	Other Income	-	-	44.78	-	73.78	-
III	<b>Total income from operations(I+II)</b>	<b>898.06</b>	<b>1340.30</b>	<b>4034.87</b>	<b>2238.37</b>	<b>6149.03</b>	<b>12993.66</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	523.82	1107.92	3700.99	1631.09	5547.44	1415.88
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	50.81	51.96	64.04	102.77	107.86	234.82
	e) Depreciation and amortisation expense	46.95	46.78	45.46	93.73	91.57	180.34
	f) Finance cost	23.48	26.15	31.16	49.62	82.90	155.77
	g) Other expenses	124.40	47.32	51.30	171.71	80.46	405.94
	<b>Total expenses (IV)</b>	<b>769.46</b>	<b>1280.13</b>	<b>3892.95</b>	<b>2048.92</b>	<b>5910.23</b>	<b>12392.75</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>128.60</b>	<b>60.17</b>	<b>141.92</b>	<b>189.42</b>	<b>238.80</b>	<b>600.91</b>
VI	Exceptional Items	-	-	-	-	-	3.64
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>128.60</b>	<b>60.17</b>	<b>141.92</b>	<b>189.42</b>	<b>238.80</b>	<b>604.55</b>
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	34.82 .86	15.35 1.30	33.48 5.61	50.35 02.15	54.71 10.96	161.00 16.20
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>92.92</b>	<b>43.52</b>	<b>102.83</b>	<b>136.92</b>	<b>173.13</b>	<b>427.35</b>
X	<b>Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Tax expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>92.92</b>	<b>43.52</b>	<b>102.83</b>	<b>136.92</b>	<b>173.13</b>	<b>427.35</b>
XIV	Other Comprehensive Income (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	A B 0	0	0	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>92.92</b>	<b>43.52</b>	<b>102.83</b>	<b>136.92</b>	<b>173.13</b>	<b>427.35</b>
XVI	<b>Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)</b>	<b>1577.94</b>	<b>1577.94</b>	<b>1577.94</b>	<b>1577.94</b>	<b>1577.94</b>	<b>1577.94</b>
XVII	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1838.37</b>	<b>1882.36</b>	<b>102.83</b>	<b>1975.27</b>	<b>1584.15</b>	<b>1838.37</b>
XVIII	<b>Earnings per equity share</b>						
	(a) Basic	0.59	0.28	0.65	0.87	1.10	2.71
	(b) Diluted	0.59	0.28	0.34	0.87	0.58	2.71

**Notes :**

- The standalone unaudited financial results for the quarter/half year ended September 30, 2021 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R Rail engineering Limited('the Company') at its meeting held on November 12, 2021. These financial results have been subject to limited review by the statutory auditors of the Company.
- 1
  - 2
  - 3
  - 4
- Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
- The Limited Review as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors. The Limited Review for the quarter/half year ended September 30, 2021, does not have any impact on the above results.

**For K&R RAIL ENGINEERING LIMITED  
(Formerly known as Axis Rail India Limited)**

**PLACE : HYDERABAD  
DATE 12/11/2021**

**Yavanika Singh  
Company Secretary**

**K&R RAIL ENGINEERING LTD**

(Formerly Known as AXIS RAIL INDIA LIMITED )

**BALANCE SHEET AS AT 30.09.2021**

Particulars	Note No.	30-09-2021	30-06-2021	31-03-2021
		Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders Funds :</b>				
a) Share Capital	1	15,77,93,550	15,77,93,550	15,77,93,550
b) Preference Share Capital		14,11,45,560	14,11,45,560	14,11,45,560
c) Reserves and Surplus	2	19,75,27,937	18,82,35,802	18,38,36,907
d) Money Received against Share Warrants			-	-
<b>2. Non Current Liabilities :</b>				
a) Long Term Borrowings	3	5,90,17,760	6,08,32,891	6,26,78,788
<b>3. Current Liabilities :</b>				
a) Trade Payables	4	23,26,86,508	18,18,66,847	18,48,44,422
b) Other Current Liabilities	5	21,40,34,041	21,34,57,636	19,45,66,824
c) Short Term Provisions	6	3,06,77,129	2,55,35,186	2,52,63,980
<b>TOTAL</b>		<b>1,03,28,82,485</b>	<b>96,88,67,472</b>	<b>95,01,30,031</b>
<b>II. ASSETS</b>				
<b>1. Non-Current Assets :</b>				
a) Fixed Assets				
- Tangible Assets	7	11,77,48,629	12,17,52,345	12,63,32,144
b) Non-Current Investments	8	5,09,94,367	5,09,94,367	9,94,367
c) Other Non-Current Assets	9	-	-	-
d) Deferred Tax Assets		35,90,611	36,76,355	38,06,489
<b>2. Current Assets :</b>				
a) Inventories	10	13,64,82,704	10,31,72,083	9,60,36,386
b) Trade Receivables	11	32,00,31,044	28,58,66,067	36,44,27,500
c) Cash and Cash Equivalent	12	20,64,12,105	21,61,16,357	18,80,67,138
d) Short-Term Loans and Advances	13	16,01,80,261	15,54,08,953	15,56,77,843
e) Other Current Assets	14	3,74,42,764	3,18,80,945	1,47,88,164
<b>TOTAL</b>		<b>1,03,28,82,485</b>	<b>96,88,67,472</b>	<b>95,01,30,031</b>

**K&R RAIL ENGINEERING LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30-09-2021**

Particulars	Period Ended 30-09-2021	Period Ended 30-06-2021
		Rs
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit before Tax	1,89,42,018	60,81,720
Adjustments for :		
Provision for Gratuity	4,44,842	2,22,421
Depreciation	93,73,850	46,78,315
Finance Costs	49,62,512	26,14,796
Non Operating Income		
<b>Operating Profit before Working Capital Changes</b>	<b>3,37,23,222</b>	<b>1,35,97,252</b>
(Increase) / Decrease in Trade Receivable	4,06,05,872	7,85,61,433
(Increase) / Decrease in Inventories	(4,04,46,318)	(71,35,697)
(Increase) / Decrease in Short Term Loans & Advances	(45,02,418)	2,68,890
(Increase) / Decrease in Other Current Assets	(2,26,54,600)	(1,70,92,781)
Increase / (Decrease) in Short Term Provisions	54,13,149	2,71,206
Increase / (Decrease) in Other Current Liabilities	1,75,61,971	1,69,85,566
Increase / (Decrease) in Trade Payables	4,78,42,086	(29,77,575)
<b>Cash generated from Operating Activities before Exceptional items :</b>	<b>7,75,42,964</b>	<b>8,24,78,294</b>
(Profit)/ Loss on Sale of Assets	-	
Direct Taxes Paid	2,15,878	1,30,134
<b>Net Cash Flow from Operating Activities</b>	<b>7,77,58,842</b>	<b>8,26,08,428</b>
<b>B. Cash Flow from Investing Activities :</b>		
Purchase of Fixed Assets	(7,90,335)	(98,516)
Fixed Assets Depreciation relating to Prior Periods	-	
(Increase) / Decrease in Other Non-Current Assets	-	-
Sale of Fixed Assets	-	0
Interst / Dividend income	-	
<b>Net Cash Flow from Investing Activities</b>	<b>(7,90,335)</b>	<b>(98,516)</b>
<b>C. Cash Flow from Financing Activities :</b>		
Long Term Loans raised	(36,61,028)	(18,45,897)
(Increase) / Decrease in Long Term Loans & Advances	-	
(Increase) / Decrease in Non-Current Investments	(5,00,00,000)	(5,00,00,000)
Increase in Share Holders Fund	-	0
Finance Costs	(49,62,512)	(26,14,796)
<b>Net Cash Flow from Financing Activities</b>	<b>(5,86,23,540)</b>	<b>(5,44,60,693)</b>
Net Increase/(decrease) in Cash and Cash Equivalents	1,83,44,967	2,80,49,219
Opening Cash and Cash Equivalents	18,80,67,138	18,80,67,138
<b>Closing Cash and Cash Equivalents</b>	<b>20,64,12,105</b>	<b>21,61,16,357</b>

**Notes:**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Govt under Companies (Accounting Standards) Rules, 2006.

2 Previous year figures have been regrouped / rearranged, wherever necessary to conform to the current period classification.

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM**

**FINANCIAL RESULTS**

To The Board of Directors  
K&R RAIL ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) for the quarter/half ended September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIRICFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such standalone financial statements.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s Chowdary and Rao  
Chartered Accountants

  
CA Sunil Kumar Mandava  
M No 217061

UDIN: 21217061AAAAGZ5696

