



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
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Email : pearl@pearlpet.net, **Website:** www.pearlpet.net

SUMMARY OF PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING OF PEARL POLYMERS LIMITED ("THE COMPANY")

The 50th Annual General Meeting ("meeting") of the members of the Company held on Thursday, September 30, 2021 through Video Conferencing/Other Audio Visual Means, commenced at 12: 30 P.M. and concluded at 13:23 P.M.

Mr. Vineet Gupta, Company Secretary started the meeting with a welcome note to the Board Members, Auditors and members and introduced all the panelists to the members of the Company. Thereafter, Mr. Udit Seth, Chairman & Managing Director took the chair and presided over the meeting and welcomed all the members present at the AGM of the Company. The Chairman confirmed that the requisite quorum was present. After ascertaining that the requisite quorum was present, Chairman called the meeting to order.

The Chairman delivered his speech including overall business operations and prospects of the Company.

With the concurrence of the members present, the Notice convening the 50th Annual General Meeting together with the Financial Statements as on March 31, 2021, and the Director's Report and the Auditor's Report(s) issued by the Auditor(s) were taken as read. The Chairman also informed that there were no qualifications, observations or comments in the Audit Report and Secretarial Audit Report.

Thereafter, the Chairman quickly summarized the following business as stated in the Notice of 50th AGM:

Ordinary Business

1. To receive, consider and adopt, the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with reports of the Board of Directors and the Auditors thereon.
2. To consider re-appointment of Mr. Varun Seth (DIN: 00017552), who retires by rotation and being eligible, offers himself for reappointment.

Special Business

3. Appointment of Mr. Udit Seth as Director and Chairman & Managing Director.
4. Appointment of Mr. Amit Seth as Director and Whole Time Director.
5. Re-appointment of Mr. Varun Seth as Whole Time Director of the Company.
6. To revise the managerial remuneration payable to Mr. Varun Seth.
7. To approve the Remuneration paid to Mr. Ramesh Mehra as Additional Director (Non-Executive and Non-Independent).
8. Appointment of Mr. Anant Kanoi as Director and Independent Director.
9. Increase in Remuneration/Fee of Mr. Chand Seth, Chairman Emeritus.
10. Payment of compensation/consideration to Mr. Chand Seth for retirement from the office of Chairman & Managing Director.

The Members who had not voted earlier through remote- voting were requested to vote on the Resolutions through e-voting during the AGM. The Chairman also mentioned briefly the highlights of the Financial Performance of the Company during the year 2020- 21 and stated on the Corporate Governance Practices of the Company.



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The Chairman informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and circulars issued by the Ministry of Corporate Affairs and SEBI in respect of AGM through Video Conferencing, the Company had provided remote e-voting facility and e-voting facility during the AGM through NSDL System. The remote e-voting period commenced on 9.00 A.M. on Monday, 27th September, 2021 and ended on Wednesday, 29th September, 2021 at 5.00 P.M and also informed about the appointment of Ms. Rashmi Sahni, Practicing Company Secretary (Membership No. ACS: 25681; CP No: 10493), to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system during the AGM, in a fair and transparent manner.

The proceedings were followed by the Question and Answer session and it was informed to the Members that the Combined results of remote e-voting, and Online- Voting conducted at the meeting, would be declared by the Chairman or any other person authorized by him in writing, within two working days of the conclusion of the meeting.

It was also informed that the Results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.pearlpet.net and on the website of NSDL viz. www.evoting.nsdl.com immediately after the declaration of Result by the Chairman or any person authorized by him in writing. The Results shall also be simultaneously forwarded to the National Stock Exchange of India Limited, BSE Limited.

The Chairman thanked the members for their attendance and participation in the meeting and authorized the Company Secretary to conclude the meeting.

The Company Secretary announced the voting to be opened for next 15 minutes and requested the Scrutinizer to block the voting after that time and concluded the meeting with his vote of thanks.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited
Vineet Gupta
(Company Secretary & Compliance Officer)

