



एनटीपीसी लिमिटेड
(भारत सरकार का उद्यम)

NTPC Limited
(A Govt. of India Enterprise)

केन्द्रीय कार्यालय/ Corporate Centre

Ref. No.01:SEC:LA:1
Dated :3.11.2023

General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532555	Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai -400 051 Scrip Code: NTPC
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Sub.: Corporate Disclosure- Brief Profile of Statutory Auditors

Dear Sir/Madam,

In furtherance to our corporate disclosure dated 7th October, 2023 intimating regarding appointment of Joint Statutory Auditors of the Company for the financial year 2023-24, brief profiles of the Joint Statutory Auditors as received from them are attached as Annexure-I.

This is for your information and record.

Thanking you,

Yours faithfully,

(Arun Kumar)

Company Secretary &
Compliance Officer

Annexure-I

BRIEF PROFILE OF STATUTORY AUDITORS

1. M/s. Vinod Kumar & Associates, Chartered Accountants, New Delhi

M/s. Vinod Kumar & Associates (VKA) is a multi-disciplinary firm of Chartered Accountants, promoted by a group of highly qualified and experienced professionals in 1980 to offer a full range of services that include audit, tax, management Consultancy, corporate finance, and legal advisory services. Each step in its corporate existence has taken a step closer towards the fulfilment of its goal. After a modest beginning in 1980, VKA has established its various divisions to provide high quality resources and integrated services to Industrial and Business Houses in India and abroad.

Over these years VKA capabilities and performances have won the utmost trust and confidence of a richly varied and strong client base ranging through small & medium enterprises and big-league corporates and multinational Business Houses, both in India and abroad.

Today VKA has attained prominence as India's leading audit firms rendering highly specialized client specific solutions for the widest spectrum of activities including:

- Audit and Assurance Services
- Risk Management, Internal Audit, Forensic Audit
- Accounting, MIS and Internal Control Systems (Operating & Financial)
- Income Tax, Goods & Services Tax (GST)
- Tax Compliances & Representations
- Assessments, Refunds & Reconciliation, Advance Rulings & Litigation
- Litigations before NCLT, ITAT, CESTAT, GSTAT, DRT and SAT
- Regulatory compliances, advisory, approvals and representation before authorities and regulators
- Corporate Structuring, Restructuring, Succession Planning
- Company Incorporations in India and Overseas, Exchange control and Corporate Law Advisory
- Transfer Pricing, International Tax Advisory of 100+ countries
- Valuations, Due Diligence, Mergers and Acquisition

VKA team members while sharing a common vision, belongs to diverse technical, business and legal backgrounds. We deploy specialized and multidisciplinary teams to serve assignments requiring specific skills. This enables us to work proactively and closely with clients and respond effectively and flexibly to their needs, which in today's fast changing business environment is quite crucial to a client's success.

The firm has a long experience of audit of banks including Central Statutory Auditors of Public Sector Banks and number of public sector and private sector large and mid-size companies of manufacturing sector and service sector for more than 40 years.

2. M/s. Goyal Parul & Co., Chartered Accountants, New Delhi

M/s. Goyal Parul and Co., Chartered Accountants was established in the year 2000 and is having an experience of more than 23 years. The firm has more than 25 partners and branch offices all over India.

The firm has a rich and varied experience in the field of assurance like statutory audit, Internal audit, tax audit, revenue and expenditure audit etc. of PSUs CPSUs along with non-assurance fields such as Ind AS consultancy management consultancy and tax advisory.

The firm has experience of more than 12 years specifically in power sector companies which include generating companies, distribution companies and transmission companies.

The Firm is empanelled with RBI as Category-I Firm, with C&AG for Major Audits, with Indian Banking Association for ASM amongst others, RNI etc.

3. M/s. M.C. Bhandari & Co., Chartered Accountants, Hyderabad

M/s. M.C. Bhandari & Co., Chartered Accountants was founded in the year 1957 by Late M.C. Bhandari, former President of ICAI. At present, the firm is steered by 15 FCA partners and 14 Qualified CA Employees along with article clerks and para professionals.

The team is aided by qualified and seasoned resources comprising of MBAs, Company Secretaries, Cost Accountants, Lawyers, IT Professionals and Former Bankers. The firm also have access to various Industry and Subject Matter Experts.

The firm has 6 DISA professionals, 1 CISA professional, 5 professionals with Forensic Accounting & Fraud Detection certifications holder associated on full time basis.

The Firm renders professional services in the areas of Statutory Audit, Internal Audit, Forensic Audit, Due Diligences & Specialised Monitoring, Direct/Indirect Taxation and Regulatory Compliances etc.

The Firm has offices at Kolkata, Mumbai, New Delhi, Jaipur, Guwahati, Hyderabad, Kota & Cuttack. The firm is empanelled with C&AG for Major Audits, with RBI as Category I Firm and with IBA for Forensic Audits as well as Agency for Specialised Monitoring and various agencies like NABARD, SEBI, IRDA,

NHAI etc. Clientele of the firm includes major Public Sector Entities, Banks and Private Sector Companies.

4. M/s. JKSS & Associates, Chartered Accountants, Jaipur

M/s. JKSS & Associates (Formerly known as J K Sarawgi & Company) - a Chartered Accountant Firm established in 1968, is grounded with the philosophy of professional ethos and technical expertise, built on acumen of over five decades by a team of highly competent professionals.

Originally set up in Kanpur, presently the Head office is at New Delhi and branch offices are present across all major metro cities of India such as Bengaluru, Chennai, Lucknow, Mumbai, Kolkata, Ahmedabad, Hyderabad, Kanpur, Chandigarh, Mandi, Jaipur, Faridabad, Bhopal, Guwahati, Ranchi and Bhuvneshwar. The firm also possesses international presence across 36 countries through Joint Ventures and Residents Associates.

With an endeavour to provide valuable solutions to clients, catering to their respective needs, we recognize that all businesses are inherently unique and hence instead of the 'one-size-fits-all' standardisation, we employ, recruit, train and retain the sharpest talent who bring quality work with most suited delivery.

The Firm is composed of 17 Partners carrying varied and rich experience in different core subject domains, being supported by specialized and highly dedicated team of more than 100 employees including subject experts, managers and Chartered Accountants. The firm is serving various CPSE's, Government Authorities and Development Sectors and is working relentlessly using taxation, accounting, advisory and auditing expertise, knowledge and experience to deliver value and quality.

Realizing the demand of green energy and sustainability we have adopted a long-term sustainable approach to ensure the safeguarding of the environment. We have made sustainability a part of our organizational philosophy, and encourage our team to adopt simple measures ensuring sustainable and environmentally friendly practices through adoption of innovative technology in addition to complying with environmental laws and regulations.

5. M/s. Agasti & Associates, Chartered Accountants, Bhubaneswar

M/s. Agasti & Associates is a leading chartered accountancy firm established in the year 1963. The firm has its Head Office at BHUBANESWAR and 12 branches across the country. The 24 Partners of the firm possess qualification namely DISA, IFRS and FAFD etc.

The firm has also carried out the statutory audit of Company of Coal, Power, Aluminium & Mining sector. The Firm has also carried out the Central Statutory audit of PSU Bank. Apart from these audits, the firm has rich experience in

carrying out the audit of various public and private companies and concerns and concurrent audit and branch statutory audit of various banks.

The firm believes in establishing long term relationship with the clients by delivering best services through our Moto "By your side, at your service and in your best interest".

6. M/s. S.N. Kapur & Associates, Chartered Accountants, Kanpur

M/s. S.N. Kapur & Associates, Chartered Accountants, established in 1980, having head office at Lucknow (Uttar Pradesh). The firm with almost 42 years of standing and providing services to reputed Indian companies in the fields of Accounting, Auditing, Assurance and Business Advisory, Management & Financial Consultancy Services, Corporate Laws, Direct & Indirect Taxation etc. It has Nineteen Partners. It is a professionally managed, service oriented and knowledge-based CA Firm. The firm has also carried out both Internal & Statutory audit of Companies in Power Sector & Construction sector. The Firm has also carried out the Central Statutory audit of 2 PSU Banks. Apart from these audit the firm has rich experience in carrying out the audit of various private companies and concerns and concurrent audit and branch statutory of various banks.
