

December 21, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 451

BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street
Mumbai – 400 001

Company Symbol: L&TFH

Company Code No.: 533519

Kind Attn: Head – Listing Department / Department of Corporate Communications

Sub: Intimation of liquidation of subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,


This is further to the intimation filed by the Company on July 17, 2020, in relation to the proposal of voluntary winding-up of one of its wholly – owned subsidiary incorporated in Dubai, UAE to carry on the off-shore wealth management business i.e. L&T Capital Markets (Middle East) Limited {“LTCM (ME)”} subject to applicable laws of United Arab Emirates (“UAE”). Further to the communication received from the official liquidator in Dubai on December 20, 2020, please note that pursuant to letter from Dubai International Financial Centre, the Dubai regulator, effective December 17, 2020, LTCM (ME) has been dissolved and ceased to exist. Please note that LTCM ME was not a material subsidiary of the Company.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A.

We request you to take the aforesaid on your record.

Yours faithfully,

For L&T Finance Holdings Limited


Apurva Rathod
Company Secretary and Compliance Officer

Encl.: as above

L&T Finance Holdings Limited
Registered Office
Brindavan, Plot No. 177, C.S.T Road
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Mumbai 400 098, Maharashtra, India
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Annexure A

Details of events needed to be provided	Information of such events											
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Name of Company: L&T Capital Markets (Middle East) Limited <p style="text-align: right;"><i>As on March 31, 2020</i></p> <table border="1" data-bbox="555 593 1469 739"> <thead> <tr> <th data-bbox="555 593 746 660">Particulars</th> <th data-bbox="751 593 1042 660">Amount (in INR crore)</th> <th data-bbox="1046 593 1469 660">Percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="555 667 746 701">Total income</td> <td data-bbox="751 667 1042 701">20.99</td> <td data-bbox="1046 667 1469 701">0.14% of consolidated income</td> </tr> <tr> <td data-bbox="555 707 746 741">Net worth</td> <td data-bbox="751 707 1042 741">10.46</td> <td data-bbox="1046 707 1469 741">0.07% of consolidated net worth</td> </tr> </tbody> </table>			Particulars	Amount (in INR crore)	Percentage	Total income	20.99	0.14% of consolidated income	Net worth	10.46	0.07% of consolidated net worth
Particulars	Amount (in INR crore)	Percentage										
Total income	20.99	0.14% of consolidated income										
Net worth	10.46	0.07% of consolidated net worth										
Date on which the agreement for sale has been entered into	Not Applicable.											
The date of completion of sale/disposal	Intimation received from the official liquidator in Dubai on December 20, 2020 that effective December 17, 2020, LTCM (ME) has been dissolved and ceased to exist											
Consideration received from such sale/disposal	Not Applicable.											
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable.											
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable.											
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable											

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