

Date: 18th January, 2023

To,
Listing Compliance Monitoring Team,
BSE Limited

Subject: Clarification for Non-submission/ Late submission/ Deficiency in disclosure with respect to Cessation/Resignation of Independent Director.

Respected Sir/Madam,

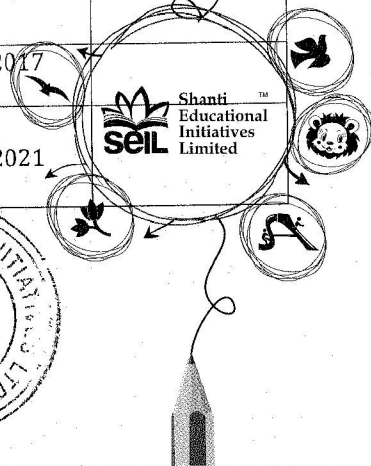
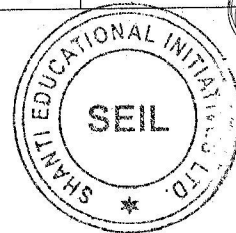
With respect to email received dated 16th January, 2023, pursuant to the provisions of Regulation 30(6) read with Part A of Schedule III and sub-para 7B of Part A of Schedule III, clarification is required to provide "Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any". In this regard, we are providing information as below:

AUDIT COMMITTEE OF SHANTI EDUCATIONAL INITIATIVES LIMITED

| Sr No. | Name Of Members | Category | Date Of Appointment | Date Of Cessation |
|--------|-------------------------|--|---------------------|-------------------|
| 1. | Mr. Samir Gopalan | Non-Executive - Independent Director, Chairman | 18-03-2021 | 06-06-2022 |
| 2. | Mr. Darshan Vayeda | Executive Director | 20-04-2017 | |
| 3. | Mr. Yogesh Thakkar | Non-Executive - Independent Director | 13-02-2021 | |
| 4. | Mr. Susanta Kumar Panda | Non-Executive - Independent Director | 28-06-2021 | |

STAKEHOLDERS' RELATIONSHIP COMMITTEE OF SHANTI EDUCATIONAL INITIATIVES LIMITED

| Sr No. | Name Of Members | Category | Date Of Appointment | Date Of Cessation |
|--------|-------------------------|--|---------------------|-------------------|
| 1. | Mr. Samir Gopalan | Non-Executive - Independent Director, Chairman | 18-03-2021 | 06-06-2022 |
| 2. | Mr. Darshan Vayeda | Executive Director | 20-04-2017 | |
| 3. | Mr. Susanta Kumar Panda | Non-Executive - Independent Director | 28-06-2021 | |



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No.: 079 66177266 | info@sei.edu.in | www.sei.edu.in

NOMINATION AND REMUNERATION COMMITTEE OF SHANTI EDUCATIONAL INITIATIVES LIMITED

| Sr No. | Name Of Members | Category | Date Of Appointment | Date Of Cessation |
|--------|-------------------------|--|---------------------|-------------------|
| 1. | Mr. Samir Gopalan | Non-Executive – Independent Director, Chairman | 13-03-2020 | 06-06-2022 |
| 2. | Mr. Ronak Agarwal | Non-Executive – Non Independent Director | 07-10-2017 | |
| 3. | Mr. Susanta Kumar Panda | Non-Executive – Independent Director | 28-06-2021 | |

Names of any **other listed entities** in which the resigning director holds directorships, indicating the category of directorship and membership of board committees: **NIL**.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise; | Resignation |
| 2 | Date of appointment/ cessation (as applicable) & term of appointment; | 06th June, 2022 (close of working hours) |
| 3 | Brief profile (in case of appointment); | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |

We are also providing following documents for better clarity:

- The letter of resignation along with detailed reasons for the resignation as given by the said director.
- The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

You are requested to take the above clarification on record.

Thanking you,
Yours faithfully,

**On behalf of the Board,
For Shanti Educational Initiatives Limited**

**Harshna Saxena
Company Secretary**



Date: 06th June, 2022

To,
The Board of Directors,
Shanti Educational Initiatives Limited
1909 - 1910, D Block, West Gate,
Nr. YMCA Club, S. G. Highway,
Ahmedabad GJ 380051

Sub: Resignation from the post of Independent Director

I regret to inform you that due to some personal reasons, I shall not be able to discharge the duties of the Independent Director of the Company. Therefore, I hereby tender my resignation from the Directorship (In the capacity of Independent Director) of the Company 'Shanti Educational Initiatives Limited' and all the Committees thereunder in which I am a member with the close of business hours of 06th June 2022.

I want to convey my deep sense of appreciation and a feeling of gratitude for the regard and consideration which I received from all the Directors, the Company Secretary and other officers during the period of my association with the Company.

Kindly acknowledge the receipts of the same.

Thanking you,
Yours faithfully,



SAMIR GOPALAN MARIANKARI
DIRECTOR
DIN: 07000832

Date: 06th June, 2022

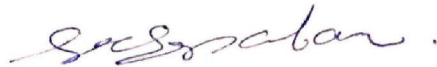
To,
The Board of Directors,
Shanti Educational Initiatives Limited
1909 - 1910, D Block, West Gate,
Nr. YMCA Club, S. G. Highway,
Ahmedabad GJ 380051

Sub: Confirmation on Reason for Resignation

In connection to my resignation letter dated 06.06.2022, resigning from the position of "Independent Director" of Shanti Educational Initiatives Limited("the Company") with immediate effect and as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons other than as provided below:

| Sr. No. | Particulars | Comment |
|---------|--------------------------------------|------------------------------|
| 1 | Detailed reasons for the resignation | Due to some personal reasons |

Thanking you,
Yours faithfully,



SAMIR GOPALAN MARIANKARI
DIRECTOR
DIN: 07000832