



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

National Stock Exchange of India Ltd
Listing Compliance Department
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai 400 051

June 13, 2024
Sc no- 18305

Dear Sir/Madam,

Sub: Credit Rating Intimation

Pursuant to Regulation 30(6), 51(2) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the CRISIL Ratings, ICRA Ratings and S&P Global Ratings vide their respective press releases dated June 13, 2024 have updated the credit rating of Tata Motors Limited (the "Company") and its subsidiaries as detailed in the below table:

Credit Rating Agency	Entity	Type of Credit Rating	Previous Rating	Revised Rating
CRISIL Ratings Limited	Tata Motors Limited	Long-Term Bank Facilities and Non-Convertible Debentures	AA/Positive	AA+/Stable
		Short-Term Bank Facilities, Short Term Debt and Commercial Papers	A1+	A1+ (Re-affirmed)
ICRA Ratings	Tata Motors Limited	Long-Term Bank Facilities and Non-Convertible Debentures	AA/Stable	AA/Stable (Re-affirmed)
		Short-Term Bank Facilities, Short Term Debt and Commercial Papers	A1+	A1+ (Re-affirmed)
S&P Global Ratings	Tata Motors Limited	Long-term issuer credit and issue ratings (Senior Unsecured Notes)	BB+/Positive	BB+/Watch Positive
	Jaguar Land Rover Automotive PLC		BB/Positive	BB/Watch Positive
	TML Holdings Pte. Ltd.		BB+/Positive	BB+/Watch Positive

This is for the information of the Exchange and the members.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

TATA MOTORS LIMITED

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