

30-03-2024

HGIEL/HO/COMPLIANCE/2023-24/33

**BSE Limited**Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001**National Stock Exchange of India Limited**Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code- 541019 / 973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

**Sub: Execution of Engineering, Procurement and Construction (EPC) contracts for the Solar Power Plants**

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that H.G. Infra Engineering Limited (the "Company") has entered into the EPC contracts dated March 30, 2024 with Norangdesar Solar Developer Private Limited and Rasisar Solar Developer Private Limited for the Solar Power Plants.

The details of the aforesaid contracts as required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

In accordance with provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Prohibition of Insider Trading, the Trading Window for dealing in the securities of the Company is already closed for all designated persons and their immediate relatives till 48 hours after the declaration of audited financial results of the Company for the quarter and financial year ending March 31, 2024 (both days inclusive).

This is for your information and records.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited****Ankita Mehra**Company Secretary & Compliance Officer  
ACS No. 33288

Encl: As above

**H.G. INFRA ENGINEERING LTD.**

**ANNEXURE A**

**RECEIVING OF ORDERS/CONTRACTS**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>	<b>Details</b>
(a)	Name of the entity awarding the order(s)/contract(s)	Norangdesar Solar Developer Private Limited	Rasisar Solar Developer Private Limited
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Engineering, Procurement and Construction (EPC) contract for design, survey, supply, installation, testing, commissioning of two solar power plants under the project 'Design, survey, supply, installation, testing, commissioning, operation & maintenance for 25 years (unless extended by both the parties on mutual agreement) from Commercial Operation Date (COD) of grid connected solar power plant(s) through RESCO mode, its associated 33KV line/ 11 KV line (as applicable) to connect the various plant(s) with corresponding 33/11 KV GSS and Remote Monitoring System (RMS) of solar power plant(s) at specific locations made available by NHLML/ NHAI along the Amritsar-Bhatinda-Jamnagar corridor, for solarisation of agriculture consumers connected on 11 KV feeders of the GSS, under KUSUM Scheme – Component C (Feeder Level Solarisation) in JDVVNL against TN-DSM-02.  Total Solar Plants' Capacity - 6.52 MW (AC).	Engineering, Procurement and Construction (EPC) contract for design, survey, supply, installation, testing, commissioning of two solar power plants under the project 'Design, survey, supply, installation, testing, commissioning, operation & maintenance for 25 years (unless extended by both the parties on mutual agreement) from Commercial Operation Date (COD) of grid connected solar power plant(s) through RESCO mode, its associated 33KV line/ 11 KV line (as applicable) to connect the various plant(s) with corresponding 33/11 KV GSS and Remote Monitoring System (RMS) of solar power plant(s) at specific locations made available by NHLML/ NHAI along the Amritsar-Bhatinda-Jamnagar corridor, for solarisation of agriculture consumers connected on 11 KV feeders of the GSS, under KUSUM Scheme – Component C (Feeder Level Solarisation) in JDVVNL against TN-DSM-02.'  Total Solar Plants' Capacity - 5.04 MW (AC).
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic	Domestic
(d)	Nature of order(s) / contract(s)	Engineering, Procurement and Construction (EPC) contract for the Solar Power Plants.	Engineering, Procurement and Construction (EPC) contract for the Solar Power Plants.
(e)	Whether domestic or international	Domestic	Domestic
(f)	Time period by which the order(s)/contract(s) is to be executed	9 Months	9 Months
(g)	Broad consideration or size of the order(s)/contract(s)	The estimated construction/ development cost is INR 36 Crore (Including GST)	The estimated construction/ development cost is INR 28 Crore (Including GST)
(h)	Whether the promoter/ promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Yes  H.G. Solar Projects Private Limited, a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"), has incorporated Norangdesar Solar Developer Private Limited with an equity shareholding of 49% to undertake the solar power plant projects.  Mr. Vaibhav Choudhary, belongs to the promoter group of the Company, is also a director in Norangdesar Solar Developer Private Limited.	Yes  H.G. Solar Projects Private Limited, a wholly owned subsidiary of H.G. Infra Engineering Limited (the "Company"), has incorporated Rasisar Solar Developer Private Limited with an equity shareholding of 49% to undertake the solar power plant projects.  Mr. Vaibhav Choudhary, belongs to the promoter group of the Company, is also a director in Rasisar Solar Developer Private Limited.
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes  The contract is at arm's length.	Yes  The contract is at arm's length.