

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225588  
E-Mail : [investor.grievance@ktkbank.com](mailto:investor.grievance@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

15.10.2021

SECRETARIAL DEPARTMENT

HO:SEC:134:2021-22

To:

1. The Manager

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza,C-1, Block G

Bandra-Kurla Complex, Bandra (E)

MUMBAI-400051

**Scrip Code: KTKBANK**

2. The General Manager

**BSE Limited**

Corporate Relationship Dept

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI-400001

**Scrip Code: 532652**

Dear Sir/Madam,

**Sub: Approval received from the RBI in terms of Section 10B(1A)(i) of the Banking Regulation Act, 1949 for appointment of Mr. Pradeep Kumar Panja, Independent Director as Part Time Chairman of the Bank w.e.f. 14.11.2021.**

We are pleased to inform you that Bank has received approval from the Reserve Bank of India (RBI) in terms of Section 10B(1A)(i) of the Banking Regulation Act, 1949 **for appointment of Mr. Pradeep Kumar Panja, Independent Director of the Bank as Part Time Chairman of the Bank w.e.f. 14.11.2021 for a period of three years.** The RBI has also approved the payment of remuneration to him as detailed in the annexure to this letter which the Bank will place it before the shareholders at their Annual General Meeting to be held in FY 2022-23.

We also enclose herewith the press communique released by the Bank in this regard.

This is for the information of stakeholders.

Thank You,

Yours faithfully,



Prasanna Patil

COMPANY SECRETARY



# Karnataka Bank Ltd.

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## Brief Profile of Mr. Pradeep Kumar Panja

Sl no.	Description	Details						
1	Date of Appointment/ Cessation & Term of appointment	<b>Date of appointment:</b> w.e.f. 14.11.2021 as Part Time Chairman. <b>Term of appointment:</b> His appointment as an Independent Director has been approved by the shareholders at their AGM held on 02.09.2021. Now, approval of the RBI has been received for his appointment as Part Time Chairman of the Bank in terms of Section 10A(1A)(i) to hold office w.e.f. 14.11.2021 for a period of three years.						
2	Brief Profile	Mr. Pradeep Kumar Panja is a career banker and retired as Managing Director (Corporate Banking) of State Bank of India (SBI), the largest bank of the country. Prior to this, he also held the post of Managing Director of State Bank of Travancore for about a year. During his long association of 39 years with SBI (3 years of which at Board level), he gained rich experience in various areas of banking including corporate and international banking, treasury management, information technology, retail, transaction banking, strategic planning, business development, risk management.  Currently he is a member of Banks Board Bureau (BBB) and also Director on the Boards of seven companies (including three listed companies including Karnataka Bank) engaged in the business of asset reconstruction, cement, real estate, NBFC, AFI etc.  He is on the Board of Karnataka Bank Ltd. from 19.08.2020. His appointment as an Independent Director has been approved by the shareholders at their 97 <sup>th</sup> Annual General Meeting held on 02.09.2021.						
3	Nature of Expertise in specific functional areas	In terms of Section 10A(1A) of the Banking Regulation Act, 1949, his expertise include: Accountancy, Banking, Cooperation & SSI, Finance, IT, Risk Management, Payment & Settlement, HR and Business Management.						
4	Disclosure of relationship between directors.	Not related to any other Directors, Manager and other Key Managerial Personnel of the Bank.						
5	Names of listed entities in which the person also holds the directorship & the membership of Committees of the board:	<p><b>Directorship and Committee Membership in other listed entities:</b></p> <table border="1"> <thead> <tr> <th>Name of the listed company</th> <th>Committee membership</th> </tr> </thead> <tbody> <tr> <td>1. Sriram Transport Finance Company Ltd. [CIN: L65191TN1979PLC007874]</td> <td>1. Audit Committee 2. Stakeholders Relationship Committee 3. CSR Committee 4. Nomination &amp; Remuneration Committee</td> </tr> <tr> <td>2. Brigade Enterprises Ltd. [CIN: L85110KA1995PLC019126]</td> <td>1. Audit Committee (Chairman) 2. Risk Management Committee</td> </tr> </tbody> </table>	Name of the listed company	Committee membership	1. Sriram Transport Finance Company Ltd. [CIN: L65191TN1979PLC007874]	1. Audit Committee 2. Stakeholders Relationship Committee 3. CSR Committee 4. Nomination & Remuneration Committee	2. Brigade Enterprises Ltd. [CIN: L85110KA1995PLC019126]	1. Audit Committee (Chairman) 2. Risk Management Committee
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Sl no.	Description	Details	
		3. Karnataka Bank Ltd. [CIN: L85110KA1924PLC001128]	1. Audit Committee 2. Risk & Capital Management Committee 3. Management Committee of the Board 4. IT Strategy & Governance Committee
6	Shareholding, if any	3410 Equity Shares of Rs.10 each.	
7	Remuneration	Remuneration as approved by the RBI for holding the post of Part Time Chairman: (Subject to approval of the shareholders at their ensuing Annual General Meeting to be held in FY2022-23).	
		<b>PART A</b>	<b>Amount INR</b>
		Fixed Pay (Including Perquisites)	
		1. Salary	15,00,000 p.a.
		2. Dearness Allowance	Nil
		3. Retiral benefits (PF, Gratuity, Pension)	Nil
		4. Leave Fare Concession/ Allowance	Nil
		5. Other fixed allowances	Reimbursement of telephone expenses.
		6. Perquisites (i) Furnished House (ii) Conveyance : Use of Bank car for: (a) official purpose (b) personal purposes	Nil  Yes Nil
		7. Driver salary	Nil
		8. Club membership	Reimbursement of entertainment expenses including club membership fee upto INR 1,00,000 p.a.
		9. Reimbursement of medical expenses	Nil
		10. Any other perquisites	Reimbursement of travel, halting allowance and other expenses incurred for attending the meetings of the Board /Committees of the Board and other official visits: as applicable to Whole Time Directors of the Bank.
		Sitting Fee: as applicable to other Directors.	

**PRESS RELEASE**



**Karnataka Bank gets new Chairman**

**Mangaluru, October 15, 2021:** Private Sector lender Karnataka Bank Ltd. has received approval from the Reserve Bank of India for appointment of Mr. Pradeep Kumar Panja, an Independent Director of the Bank as Part Time Non-Executive Chairman of the Bank w.e.f. November 14, 2021 for a period of three years. He will be succeeding Mr. P Jayarama Bhat who will be completing his term of Chairmanship on November 13, 2021 as approved by the RBI.

Mr. Pradeep Kumar Panja is a career banker and retired as Managing Director (Corporate Banking) of State Bank of India (SBI), the largest bank of the country. Prior to this, he also held the post of Managing Director of State Bank of Travancore for about a year. During his long association of 39 years with SBI (3 years of which at Board level), he gained rich experience in various areas of banking including corporate and international banking, treasury management, information technology, retail, transaction banking, strategic planning, business development, risk management.

Currently he is a member of Banks Board Bureau (BBB) and also Director on the Boards of seven companies (including three listed companies including Karnataka Bank) engaged in the business of asset reconstruction, cement, real estate, NBFC, AFI etc.

Mr. Pradeep Kumar Panja hails from Panja village located in Dakshina Kannada. He is on the Board of Karnataka Bank Ltd. since August 19, 2020. His appointment as an Independent Director has been approved by the shareholders at their 97<sup>th</sup> Annual General Meeting held on September 2, 2021.



### ಶ್ರೀ ಪ್ರದೀಪ್ ಕುಮಾರ ಪಂಚ ಕರ್ಣಾಟಕ ಬ್ಯಾಂಕಿನ ಹೊಸ ಅಧ್ಯಕ್ಷರಾಗಿ ನೇಮಕ

**ಮಂಗಳೂರು: ಅಕ್ಟೋಬರ್ 15 2021:** ಕರ್ಣಾಟಕ ಬ್ಯಾಂಕಿನ ಸ್ವತಂತ್ರ ನಿರ್ದೇಶಕರಾದ ಶ್ರೀ ಪ್ರದೀಪ್ ಕುಮಾರ್ ಪಂಚ ಅವರನ್ನು ಬ್ಯಾಂಕಿನ ಅರೆಕಾಲಿಕ ಅಧ್ಯಕ್ಷರನ್ನಾಗಿ ನವೆಂಬರ್ 14, 2021ರಿಂದ ಅನ್ವಯವಾಗುವಂತೆ ಮೂರು ವರ್ಷಗಳ ಅವಧಿಯ ನೇಮಕಾತಿಯನ್ನು ಭಾರತೀಯ ರಿಸರ್ವ್ ಬ್ಯಾಂಕ್ ಅನುಮೋದಿಸಿದ್ದು, ಬ್ಯಾಂಕಿನ ಪ್ರಸಕ್ತ ಅಧ್ಯಕ್ಷರಾದ ಶ್ರೀ ಪಿ ಜಯರಾಮ ಭಟ್ ರವರು ತಮ್ಮ ಅಧಿಕಾರವಧಿಯನ್ನು ನವೆಂಬರ್ 13, 2021 ಕ್ಕೆ ಪೂರ್ಣಗೊಳಿಸಲಿದ್ದಾರೆ.

ಶ್ರೀ ಪ್ರದೀಪ್ ಕುಮಾರ್ ವೃತ್ತಿಪರ ಬ್ಯಾಂಕರ್ ಆಗಿದ್ದು ದೇಶದ ಅತಿದೊಡ್ಡ ಬ್ಯಾಂಕ್ ಆದ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಇಂಡಿಯಾ (SBI) ದ ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರಾಗಿ (ಕಾರ್ಪೊರೇಟ್ ಬ್ಯಾಂಕಿಂಗ್) ನಿವೃತ್ತರಾಗಿದ್ದಾರೆ. ಇದಕ್ಕೂ ಮುನ್ನ, ಅವರು ಸ್ಟೇಟ್ ಬ್ಯಾಂಕ್ ಆಫ್ ಟ್ರಾವಂಕೂರ್‌ನ ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರ ಹುದ್ದೆಯನ್ನು ಸುಮಾರು ಒಂದು ವರ್ಷ ನಿರ್ವಹಿಸಿದ್ದರು. ಎಸ್‌ಬಿಐನೊಂದಿಗಿನ 39 ವರ್ಷಗಳ ಸುದೀರ್ಘ ಒಡನಾಟದಲ್ಲಿ (ಅದರಲ್ಲಿ 3 ವರ್ಷಗಳು ಬೋರ್ಡ್ ಮಟ್ಟದಲ್ಲಿ), ಅವರು ಕಾರ್ಪೊರೇಟ್ ಮತ್ತು ಅಂತರಾಷ್ಟ್ರೀಯ ಬ್ಯಾಂಕಿಂಗ್, ಖಜಾನೆ ನಿರ್ವಹಣೆ, ಮಾಹಿತಿ ತಂತ್ರಜ್ಞಾನ, ರೀಟೈಲ್ ಬ್ಯಾಂಕಿಂಗ್, ವಹಿವಾಟು ಬ್ಯಾಂಕಿಂಗ್, ಕಾರ್ಯತಂತ್ರದ ಯೋಜನೆ, ವ್ಯಾಪಾರ ಅಭಿವೃದ್ಧಿ ಅಪಾಯ ನಿರ್ವಹಣೆ ಸೇರಿದಂತೆ ಬ್ಯಾಂಕಿಂಗ್‌ನ ವಿವಿಧ ಕ್ಷೇತ್ರಗಳಲ್ಲಿ ಅನುಭವವನ್ನು ಹೊಂದಿರುತ್ತಾರೆ.

ಪ್ರಸ್ತುತ ಅವರು "ಬ್ಯಾಂಕ್ಸ್ ಬೋರ್ಡ್ ಬ್ಯೂರೋ"ನ (BBB) ಸದಸ್ಯರಾಗಿದ್ದಾರೆ ಮತ್ತು ಆಸ್ಟ್ರಿ ಪುನರ್ ನಿರ್ಮಾಣ, ಸಿಮೆಂಟ್, ರಿಯಲ್ ಎಸ್ಟೇಟ್, ಬ್ಯಾಂಕೇತರ ಹಣಕಾಸು ಸಂಸ್ಥೆ (ಎನ್ ಬಿ ಎಫ್ ಸಿ), ಎ ಎಫ್ ಐ ಇತ್ಯಾದಿಗಳ ವ್ಯವಹಾರದಲ್ಲಿ ತೊಡಗಿರುವ ಏಳು ಕಂಪನಿಗಳಲ್ಲಿ (ಕರ್ಣಾಟಕ ಬ್ಯಾಂಕ್ ಸೇರಿದಂತೆ) ನಿರ್ದೇಶಕರಾಗಿದ್ದಾರೆ.

ಶ್ರೀ ಪ್ರದೀಪ್ ಕುಮಾರ್ ಮೂಲತಃ ದಕ್ಷಿಣ ಕನ್ನಡ ಜಿಲ್ಲೆಯ ಪಂಜ ಉರಿನವರಾಗಿದ್ದಾರೆ. ಕರ್ಣಾಟಕ ಬ್ಯಾಂಕ್ ನಲ್ಲಿ ಶ್ರೀ ಪ್ರದೀಪ್ ಕುಮಾರ್ ಪಂಚ ಅವರು ಆಗಸ್ಟ್ 19, 2020 ರಿಂದ ನಿರ್ದೇಶಕರಾಗಿದ್ದಾರೆ. ಅವರ ನೇಮಕಾತಿಯನ್ನು "ಸ್ವತಂತ್ರ ನಿರ್ದೇಶಕರಾಗಿ" ಷೇರುದಾರರು ಸೆಪ್ಟೆಂಬರ್ 02, 2021 ರಂದು ನಡೆದ 97ನೇ ವಾರ್ಷಿಕ ಸಾಮಾನ್ಯ ಸಭೆಯಲ್ಲಿ ಅನುಮೋದಿಸಿದ್ದರು.