

Regd. Office: Cassia-702, Garden City, Opp. Samarvani Panchayat,
Khanvel Road, Silvassa 396230

Tele 91-261-2471788

Email : jayprabha@hotmail.com, Website : www.gujcotex.com

Corporate Identity Number : L17119DN1996PLC000116

Date: 11/11/2019

To
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

**Sub.: Revised Submission of Un-Audited financial Results for half year ended
30.09.2019**

Ref.: Scrip Code: 514386 (BSE), Symbol: GUJCOTEX (BSE)

We have submitted the Un-Audited financial Results for half year ended 30.09.2019 through BSE Online Portal on 22/10/2019.

We submit herewith Revised Un-Audited financial Results for half year ended 30.09.2019 as directed by your office along with Copy of Statement of assets and liabilities, Cash flow statement and Limited Review Report from auditors.


We regret the inconvenience caused and request you to kindly take the same on record and confirm.

Thanking you

For Gujarat Cotex Limited



Shaileshkumar Jayantkumar Parekh
Managing Director
(DIN: 01246270)

 <p>M KAPADIA & CO CHARTERED ACCOUNTANTS FRN – 133572W</p>	<p>3012-3013, 3RD FLOOR, SHANKAR PLAZA, B/S. SURAT PEOPLES' BANK, TIMALIYAWAD, NANPURA, SURAT - 395001</p> <p>CONTACT NO. : 98257 93963 EMAIL ID: camkapadiaco@gmail.com</p>
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UDIN: 19126250AAAADK7915

Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly and Half Year Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) for quarter and half year ended 30.09.2019

To

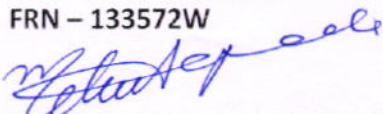
Board of Directors of Gujarat Cotex Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Cotex Limited** for the period ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M KAPADIA & CO
CHARTERED ACCOUNTANTS
FRN – 133572W


MEHUL G. KAPADIA - PARTNER
M. NO.: 126250
SURAT. 22ND OCTOBER, 2019.



GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09. 2019	30.06. 2019	30.09. 2018	30.09. 2019	30.09. 2018	31.03. 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	337.59	392.28	1063.24	729.87	1583.18	3765.14
II	Other Income	0.81	0.00	0.00	0.81	0.00	0.02
III	Total Revenue (I+II)	338.40	392.28	1063.24	730.68	1583.18	3765.16
IV	Expenditure:						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of stock in trade	336.04	379.45	1054.49	715.50	1577.64	3748.36
	c) Change in inventories of stock in trade	0.00	0.00	0.00	10.86	0.00	-10.86
	d) Employees benefit expenses	1.38	0.46	1.36	1.84	2.26	9.38
	e) Finance Cost	0.18	0.26	0.32	0.44	0.08	1.06
	f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	3.28
	g) Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.53	3.64	0.23	7.17	5.49	10.56
	Total Expenditure (a+b+c+d+e+f+g)	341.13	383.81	1056.40	735.81	1585.47	3761.78
V	Profit before exceptional items and tax (III - IV)	-2.73	8.47	6.84	-5.13	-2.29	3.38
VI	Exceptional Items	0.00	1.03	0.00	0.00	0.00	2.05
VII	Profit before tax	-2.73	7.44	6.84	-5.13	-2.29	1.33
VIII	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.92
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-2.73	7.44	6.84	-5.13	-2.29	0.41
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income	-2.73	7.44	6.84	-5.13	-2.29	0.41
XII	Paid-up equity share capital (Face Value Rs.10 each)	712.20	712.20	712.20	712.20	712.20	712.20
XIII	Earning per share						
	a) Basic	-0.04	0.10	0.10	-0.07	-0.03	0.01
	b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Notes: 1) The above results were reviewed by the Audit Committee and approved by the board of Directors as its meeting held on 22.10.2019.

2) The figures for the previous year / quarter have been regrouped / rearranged wherever required to match with current figures.

3) Segment reporting is not applicable to the company

Place: SURAT

Date: 22.10.2019

FOR GUJARAT COTEX LIMITED

S. J. Amin

DIRECTOR

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

STATEMENTS OF ASSETS AND LIABILITIES (STANDALONE)

(Rupees in lakhs)

SR.NO.	PARTICULARS	HALF YEAR ENDED	YEAR ENDED
		30.09.2019	31.03.2019
		Unaudited	Audited
ASSETS			
NON-CURRENT ASSETS			
(a)	Property, Plant & Equipment	102.21	125.89
(b)	Capital Work-in-Progress	0.00	0.00
©	Intangible Assets	0.00	0.00
(d)	Financial Assets		
	i) Investment	75.00	75.00
	ii) Loans & Advance	0.00	0.00
	iii) Other	0.00	0.00
(e)	Other non-current assets	101.02	96.05
	Non-current Assets	278.23	296.94
CURRENT ASSETS			
(a)	Inventories	0.00	10.86
(b)	Financial Assets		
	i) Investment	0.00	0.00
	ii) Trade Recievables	840.62	2040.52
	iii) Cash & Cash Equivalents	34.60	15.67
	iv) Loans & Advances	0.55	0.00
	v) Other	0.00	0.00
©	Other Current Assets	2.34	2.34
	Current Assets	878.11	2069.39
	TOTAL ASSETS	1156.34	2366.33
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share Capital	712.20	712.20
(b)	Other Equity	-96.12	-89.96
	Total Equity	616.08	622.24
NON-CURRENT LIABILITIES			
(a)	Financial Liabilities		
	i) Borrowings	4.70	9.42
	ii) Other Financial Liabilities	0.00	0.00
(b)	Provisions	0.00	0.00
©	Deferred Tax Liabilities (net)	0.00	0.00
(d)	Other non-current liabilities	0.00	0.00
	Non-current Liabilities	4.70	9.42
CURRENT LIABILITIES			
(a)	Financial Liabilities		
	i) Borrowings	54.81	42.32
	ii) Trade Payables	451.54	1664.62
	iii) Other Financial Liabilities	0.00	0.00
(b)	Other Current Liabilities	28.29	26.81
©	Provisions	0.92	0.92
(d)	Current Tax Liabilities (net)	0.00	0.00
	Current Liabilities	535.56	1734.67
	TOTAL - EQUITY AND LIABILITIES	1156.34	2366.33

Place: SURAT
Date: 22.10.2019

FOR GUJARAT COTEX LIMITED

S. J. D. D. D.

DIRECTOR

GUJARAT COTEX LIMITED

Regd. Office : Cassia-702, Garden City, Opp. Samarvani Panchayat, Khanvel Road, Silvassa 396230

CASH FLOW STATEMENT FOR HALF YEAR & YEAR ENDED

		In Rupees	
		HALF YEAR ENDED 30.09.2019 UNAUDITED	YEAR ENDED 31.03.2019 AUDITED
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
(a)	Profit / (Loss) from operating activities	(6,16,336)	40,858
	Adjustments:		
	Depreciation and amortization	0	3,28,306
	Other Income	(2,515)	(1,627)
	Profit / Loss on sale of land or building	25,102	2,05,569
	Interest and other finance costs	44,365	1,19,891
(b)	Working capital changes:		
	Decrease / (Increase) in inventories	10,85,902	(10,85,902)
	Decrease / (Increase) in trade receivables	11,99,90,760	(4,42,63,989)
	Decrease / (Increase) in loans & advances	(55,003)	0
	Decrease / (Increase) in other current assets	0	0
	Increase / (Decrease) in trade payables	(12,13,08,346)	4,39,63,434
	Increase / (Decrease) in other current liabilities	1,47,912	5,43,898
	Increase / (Decrease) in provisions/tax liabilities	0	91,674
	NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(6,88,159)	(57,888)
B	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
(a)	Proceeds from sale of fixed assets	23,43,000	4,80,000
(b)	Proceeds from sale of investments	0	0
(c)	Purchase of tangible assets/capital work in progress	0	0
(d)	Purchase of intangible assets/assets under development	0	0
(e)	Purchase of investments	0	(24,900)
(f)	Decrease / (Increase) in other non-current assets	(4,96,177)	(60,96,318)
(g)	Dividend Received	2,515	15
(h)	Interest Received	0	0
(i)	Other Income	0	1,613
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	18,49,338	(56,39,590)
C	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
(a)	Proceeds from issue of share capital	0	0
(b)	Share application money pending for allotment	0	0
(c)	Share premium reserve	0	0
(d)	Receipt / (Payment) of non-current liabilities - borrowings	(4,71,871)	9,42,124
(e)	Receipt / (Payment) of current liabilities - borrowings	12,48,140	26,55,513
(f)	Dividends paid (including distribution tax)	0	0
(g)	Interest and other finance costs	(44,365)	(1,19,891)
(h)	Share issue expenses	0	0
	NET CASH GENERATED FROM INVESTING ACTIVITIES ©	7,31,904	34,77,746
	TOTAL CASH INFLOWS (A+B+C)	18,93,083	-22,19,732
	ADD: CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	15,66,511	37,86,243
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	34,59,594	15,66,511

Place: Surat
Date: 22.10.2019

FOR GUJARAT COTEX LIMITED

S. J. Doshi
DIRECTOR