



2 July 2020

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 957238	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Declaration of result and voting of postal ballot.

Dear Sirs,

In reference to postal ballot notice dated 25 May 2020 seeking approval of members of the Company, submitted to you, this is to further inform you that based on the report dated 2 July 2020 submitted by Practicing Company Secretary, the scrutinizer appointed under section 110 of the Companies Act 2013 read with the Rules, the result of the postal ballot is declared on 2 July 2020 and accordingly resolutions as contained in the said postal ballot notice are declared as duly passed by the members of the Company with required majority.

Following is the detail voting result of the said postal ballot including e-voting.

Date of the AGM/EGM	:	Postal Ballot
Total number of shareholders on record date	:	30741 (as on cut-off date i.e. 22 May 2020)
No. of Shareholders present in the meeting either in person or through proxy. Promoters and Promoter Group Public	:	Not applicable.
No. of Shareholders attended the meeting through Video Conferencing. Promoters and Promoter Group Public	:	Not applicable.



ESSEL PROPACK LIMITED

Corporate Office: Top Floor, Times Tower,
Kamala City, Senapati Bapat Marg, Lower Parel
Mumbai 400013, India www.esselpropack.com
T: +91-22-2481 9000/9200 F:+91-22-24963137
complianceofficer@epglobal.com

Registered Office

P.O. Vasind, Taluka Shahpur
Dist. Thane 421604 Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947

Item No. 1	Pursuant to section 62 and other applicable provisions of the Companies Act, 2013 (the Act), Rules and Schedule thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other statutory regulations, to approve Employees Stock Options Scheme 2020 for the Employee of the Company.
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Resolutions required (Ordinary / Special)	Special Resolution
Whether promoter / promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	236,553,956	236,553,956	100.0000	236,553,956	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	236553956	236553956	100.0000	236553956	0	100.0000	0.0000
Public-Institutions	E-Voting	22,141,967	19,905,472	89.8993	9,319,885	10,585,587	46.8207	53.1793
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	22141967	19905472	89.8993	9319885	10585587	46.8207	53.1793
Public-Non Institutions	E-Voting	56,755,018	29094534	51.2634	29,093,182	1,352	99.9954	0.0046
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	56755018	29094534	51.2634	29093182	1352	99.9954	0.0046
Total		315450941	285553962	90.5225	274967023	10586939	96.2925	3.7075

Item No. 2	Pursuant to section 62 and other applicable provisions of the Companies Act, 2013 (the Act), Rules and Schedule thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other statutory regulations, to approve Employees Stock Options Scheme 2020 for the Employee of the Company's subsidiaries
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Resolutions required (Ordinary / Special)	Special Resolution
Whether promoter / promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	236,553,956	236553956	100.0000	236553956	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		236553956	236553956	100.0000	236553956	0	100.0000
Public-Institutions	E-Voting	22141967	19905472	89.8993	9319885	10585587	46.8207	53.1793
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22141967	19905472	89.8993	9319885	10585587	46.8207
Public- Non Institutions	E-Voting	56755018	29094543	51.2634	29092484	2059	99.9929	0.0071
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		56755018	29094543	51.2634	29092484	2059	99.9929
Total		315450941	285553971	90.5225	274966325	10587646	96.2922	3.7078

Item No. 3	Pursuant to section 196, 197, 198 to read with Schedule V and other applicable provisions of the Companies Act, 2013 (the Act), Rules and Schedule thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 to approve Remuneration of Directors.
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Resolutions required (Ordinary / Special)	Special Resolution
Whether promoter / promoter group are interested in the agenda/resolution?	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	236553956	236553956	100.0000	236553956	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		236553956	236553956	100.0000	236553956	0	100.0000
Public-Institutions	E-Voting	22141967	19905472	89.8993	11632896	8272576	58.4407	41.5593
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22141967	19905472	89.8993	11632896	8272576	58.4407
Public- Non Institutions	E-Voting	56755018	29112705	51.2954	29104764	7941	99.9727	0.0273
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		56755018	29112705	51.2954	29104764	7941	99.9727
	Total	315450941	285572133	90.5282	277291616	8280517	97.1004	2.8996

Item No. 4	Pursuant Regulation 26(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, other SEBI regulations and other applicable provisions of Companies Act, 2013 and the rules made thereunder to approve Epsilon Group Exit Return Incentive Plan (the ERI Plan).
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Resolutions required (Ordinary / Special)	Ordinary Resolution
Whether promoter / promoter group are interested in the agenda/resolution?	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	236553956	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		236553956	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	22141967	19393075	87.5851	13435682	5957393	69.2808	30.7192
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22141967	19393075	87.5851	13435682	5957393	69.2808
Public- Non Institutions	E-Voting	56755018	29101514	51.2757	29097683	3831	99.9868	0.0132
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		56755018	29101514	51.2757	29097683	3831	99.9868
	Total	315450941	48494589	15.3731	42533365	5961224	87.7074	12.2926

Note: For resolution no. 4, it is proposed to obtain approval from public shareholders. Accordingly, the Promoter, Directors and the employees, including the Key Managerial Personnel and their relatives, have abstained from voting / there voting not considered.

Total no. of shareholders taken is as on cut-off date 22 May 2020.

Enclosed herewith the above referred scrutinizer's report on postal ballot.

This is in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 applicable laws and for your information.

Thanking you
Yours faithfully
For Essel Propack Limited



Suresh Savaliya
Head - Legal & Company Secretary

Filed on online

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.

Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Company Secretary
Essel Propack Limited
P.O. Vasind,
Taluka Shahapur,
Thane - 421604

Sub: Report on passing of resolution through Postal Ballot Process

Dear Sir,

I, **Dharmesh Zaveri, proprietor of D. M. ZAVERI & Co., Practising Company Secretaries**, Mumbai, was appointed as Scrutinizer in the Board Meeting held on Friday, 22nd May, 2020 for the purpose of scrutinizing the physical postal ballot papers received by post and e-voting done through platform provided by National Securities Depository Limited, in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act 2013 read with Rule 22 and 20 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) by the Board of Directors of the Company on the resolution contained in the Postal Ballot Notice dated 25th May 2020 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to e-voting and voting done through postal ballot received on the resolution contained in the Notice dated 25th May 2020 of the Company. My responsibility as a scrutinizer for the e-voting and for the postal ballot voting is as per my engagement in this respect including to conduct e-voting, physical ballots voting process in fair and transparent manner and to make a Scrutinizer report of the Votes Cast “in favour” or “against” the resolution as stated below, based on the report generated from the e-voting system provided by National Securities Depository Limited (**‘NSDL’**), the authorised agency engaged by the Company to provide e-voting facilities and for voting done by postal ballots.

Company Secretaries

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.

Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

I submit my report as under;

- 1.1. The Company has completed the dispatch/ e-mailing of Notice of Postal Ballot along with the Postal Ballot Forms and self-addressed pre-paid business reply envelopes through courier/ post on or around Monday, 1st June 2020 to the members of the Company, whose names appeared on the register of Members/ List of beneficiaries and by emails to those members whose email ID are registered either with depositories or with the Company as on 22nd May 2020.
- 1.2. As prescribed in the said Rules, the Company has also published an advertisement on Tuesday, 2nd June 2020 and it carried the required information as specified in the said rules.
- 1.3. The Remote e-voting period commenced on Tuesday, 2nd June 2020 (9:00 a.m.) and ended on Wednesday, 1st July 2020 (5:00 p.m.)
- 1.4. As mentioned in the Postal ballot notice all postal ballot forms received up to the closure of working hours i.e. 5.00 p.m. on Wednesday, 1st July 2020 being the last date and time fixed by the Company for receipt of the forms were considered and the e-voting module was disabled by National Securities Depository Limited for voting thereafter.
- 1.5. No postal ballot forms received up to close of working hours i.e. 5.00 P.M. on Wednesday, 1st July 2020 and hence it was not required to be scrutinized and processed with the computer statement containing the shareholders name, Folio Number/ Client ID No. / DP ID, Postal Ballot No, No of Shares held, No of votes polled, assented, dissented and rejected if any.
- 1.6. As represented by management of the Company, no envelopes containing postal ballot forms returned undelivered.
- 1.7. I have received a complete record of votes cast by electronic mode from National Securities Depository Limited, the agency for providing and supervising electronic platform on Wednesday, 1st July 2020 at 5.15 p.m. and which was closed by NSDL on Wednesday, 1st July 2020 at 5.00 p.m.
- 1.8. The details containing *inter alia*, list of Equity shareholders, who voted “FOR”/ “AGAINST” of the resolution that was put to vote, were generated from e-voting platform provided by National Securities Depository Limited is as under:

D. M. ZAVERI & Co.

Company Secretaries

Dharmesh M. Zaveri

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Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
		No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos
Item No 1: Approval of the Employees Stock Options Scheme 2020 for the Employee of the Company. (Special Resolution)									
E-voting	285553962	152	274967023	96.2925	69	10586939	3.7075	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	285553962	152	274967023	96.2925	69	10586939	3.7075	0	0
Item No 2: Approval of the Employees Stock Options Scheme 2020 for the Employee of the Company's subsidiaries. (Special Resolution)									
E-voting	285553971	145	274966325	96.2922	77	10587646	3.7078	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	285553971	145	274966325	96.2922	77	10587646	3.7078	0	0
Item No 3: Approval of Remuneration of Directors. (Special Resolution)									
E-voting	285572133	153	277291616	97.1004	70	8280517	2.8996	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	285572133	153	277291616	97.1004	70	8280517	2.8996	0	0
Item No 4: Approval of ERI Plan. (Ordinary Resolution)									
E-voting	48494589	169	42533365	87.7074	47	5961224	12.2926	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	48494589	169	42533365	87.7074	47	5961224	12.2926	0	0

The Special/ Ordinary Resolution(s) passed by requisite majority are as under;

Reference to provisions of Relevant Law	Type and description of Special/ Ordinary Resolution
Special Resolution: Section 62 of Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014.	Approval of the Employees Stock Options Scheme 2020 for the Employee of the Company .
Special Resolution: Section 62 of Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Share Based Employee	Approval of the Employees Stock Options Scheme 2020 for the Employee of the Company's subsidiaries.

D. M. ZAVERI & Co.

Company Secretaries

Dharmesh M. Zaveri

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Benefits) Regulations 2014.	
Special Resolution: Section 196, 197, 198 read with Schedule V of Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.	Approval of Remuneration of Directors.
Ordinary Resolution: Regulation 26(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.	Approval of ERI Plan.

- 1.9. The Register, all other papers and relevant record relating to postal ballot shall remain in our safe custody until the Company Secretary/ Director considers, approves and signs the Minutes and thereafter the same will be handed over to the Company.
- 1.10. In resolution at Item No 4 of the Notice in respect of approval of ERI Plan all interested person as defined in the said notice of postal ballot involved in ERI Plan shall abstain from voting on this resolution and hence vote cast by promoter and employees of the Company were not counted for the purpose of determining the voting done for said resolution at Item No 4.
- 1.11. The above mentioned special/ ordinary resolutions are deemed to be passed by requisite majority as on the last date of receipt of postal ballot/ closing of e-voting i.e. 1st July 2020.
- 1.12. You may accordingly declare the results of voting by postal ballot.

For D. M. Zaveri & Co
Practising Company Secretary

Dharmesh Zaveri
(Proprietor)
Membership No.: 5418
C.P. No.: 4363
Place: Mumbai
Date: 2nd July 2020



Company Secretary of the Company