



**Motilal Oswal Financial Services Limited**  
 CIN: L67190MH2005PLC153397  
 Regd. Off.: Motilal Oswal Tower,  
 Rahimtullah Sayani Road,  
 Opp. Parel ST Depot,  
 Prabhadevi, Mumbai – 400025  
 Board: +91 22 7193 4200 / 4263  
 Fax: +91 22 5036 2365

May 20, 2020

**BSE Limited**  
 P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
 Exchange Plaza, Plot No. C/1, G Block,  
 Bandra-Kurla Complex, Bandra (E),  
 Mumbai - 400051  
**Symbol: MOTILALOFS**

**Ref: Buy-back of Equity Shares of Motilal Oswal Financial Services Limited (“Company”) from the Open Market through Stock Exchange route (“Buy-back”)**

**Sub: Daily Reporting of Buy-back of Equity Shares**

Dear Sir/Madam,

Pursuant to Regulation 18 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) (“**Buy-back Regulations**”), please find below details with respect to Equity shares bought back by the Company on May 20, 2020:

Name of the Broker	Number of Equity Shares bought back on May 20, 2020		Total number of Equity Shares bought back on May 20, 2020	Average Price of Acquisition (INR) (Price)*
	BSE	NSE		
Centrum Broking Limited	0	0	0	0
Total (A)	0	0	0	0
Cumulative Equity Shares bought-back as on Yesterday (B)				88,626
Less: Quantity Closed Out Today (C)				-
Quantity Closed Out as on Yesterday (D)				-
Total Quantity closed out (C+D=E)				-
Total Equity Shares bought-back as on May 20, 2020 (A)+(B)-(E)				88,626

*\*Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*

**Further, please find below additional details with respect to the Buy-back:-**

Sr. No.	Particulars	
1	Total amount earmarked for Buy-back <sup>#</sup>	INR 150,00,00,000
2	Total amount utilised on Buy-back on May 20, 2020	INR 0
3	Cumulative amount utilised for Buy-back till date <sup>#</sup>	INR 4,28,10,425.25
4	Maximum number of shares that can be bought-back under present Buy-back <sup>§</sup>	23,07,692

*#Excludes Transaction Costs (as defined in Public Announcement dated March 23, 2020)*

*§This indicative maximum number of Equity Shares to be bought back has been arrived at considering the Maximum Buy-back Size and the Maximum Buy-back Price and is in accordance with the provisions of the Companies Act, 2013 and Buy-back Regulations. However, if the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares (assuming full deployment of Maximum Buy-back Size) but will always be subject to Maximum Buy-back Size. i.e. INR 150,00,00,000/-*

Further, as per the Buy-back Regulations, the daily report would also be made available on the website of the Company at [www.motilalgroup.com](http://www.motilalgroup.com).

Kindly take the same on record.

Thanking you,  
 Yours faithfully,  
**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**