

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

Department of Corporate Service  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Symbol: ANGELBRKG**

**Scrip Code: 543235**

Dear Sirs,

**Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s).**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith Statement of deviation(s) or variation(s) for the quarter ended June 30, 2021. We confirm that there has been no deviation in the utilization of proceeds of IPO as mentioned in the objects stated in the Prospectus dated September 26, 2020.

You are requested to take the abovementioned information on your record.

Thanking you,  
For Angel Broking Limited



**Nalheed Patel**  
Company Secretary and Compliance Officer  
Membership No:- A22506



**Date:** July 15, 2021

**Place:** Mumbai



**CSO & Corporate Office:**  
6th Floor, Akruti Star, Central Road,  
MIDC, Andheri (E) Mumbai-400 093.  
T: (022) 4000 3600  
F: (022) 3935 7699

**Regd Office:**  
G-1, Akruti Trade Centre,  
MIDC, Road No-7, Andheri (E),  
Mumbai - 400 093.  
T: (022) 6807 0100  
F: (022) 6807 0107  
E: support@angelone.in  
www.angelone.in

**Angel Broking Limited**  
CIN: L67120MH1996PLC101709,  
SEBI Registration No Stock Broker:  
INZ000161534, CDSL: IN-DP-384-2018, PMS:  
INP000001546, Research Analyst:  
INH000000164, Investment Advisor:  
INA000008172, AMFI Regn. No. ARN-77404,  
PFRDA, Regn. No.-19092018.

Statement of Deviation / Variation in utilization of funds raised via IPO

Name of Listed Entity		Angel Broking Limited				
Mode of Fund Raising		Public Issue / Rights Issue / Preferential Issue / QIP / Others				
Date of Raising Funds		September 30, 2020				
Amount Raised		INR 6000 Million (through fresh issue and offer for sale)				
Report filed for Quarter ended		June 30, 2021				
Monitoring Agency		Applicable/not applicable				
Monitoring Agency Name, if applicable		NA				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		No Deviation				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		Funding working capital requirements and for general corporate purposes.  No deviation from the objects.				
Original Object	Modifies Object, if any	Original Allocation	Modified allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Not applicable, as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter off offer, etc.

Thanking you,  
For Angel Broking Limited

Vineet Agrawal  
Chief Financial Officer



Date: July 14 2021  
Place: Mumbai



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