



17/11/2022

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra(E),
Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Symbol: VASCONEQ

Symbol: 533156

Subject: Intimation for Incorporation of Step Down Subsidiary

Dear Sir/Madam,

With reference to the captioned subject, GMP Technical Solutions Private Limited, A Material Subsidiary of the Company (GTSP), has incorporated a Wholly Owned Subsidiary namely "Creazoine Metal Products Private Limited" in India for the purpose of manufacturing of Clean Room Partitions, Turnkey Projects and consequently it has become a step down Subsidiary of the Company effective from November 17, 2022.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in Annexure-A.

Thanking you,

For **Vascon Engineers Limited**

Siddharth Vasudevan Moorthy
Managing Director

Encl: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



VASCON

Annexure - A

Sr. No	Particulars	Details
a	Name of the Target Entity, details in brief such as size, turnover	Creazoine Metal Products Private Limited Turnover: Not applicable since this is newly incorporated Company.
b	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at Arms Length?	Not Applicable
c	Industry to which the entity being acquired/incorporated belongs	Manufacturing
d	Objects and effects of Acquisition	To carry on business of manufacturing of Clean Room Partitions, Turnkey Projects.
e	Brief Details of any Governmental or Regulatory Approvals required for the Acquisition	No
f	Indicative Time Period for Completion of the Acquisition	Not Applicable
g	Nature of Consideration- Whether Cash Consideration or Share Swap and Details of the same	Not Applicable
h	Cost of Acquisition or the price at which the shares are acquired	Not Applicable
i	Percentage of Shareholding/Control Acquired and/or number of shares acquired	Not Applicable
j	Brief Background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not Applicable

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