

Date: January 12, 2021

To,

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| BSE Ltd. P. J. Towers, Dalal Street, Mumbai - 400 001 | National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 |
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Ref: Scrip Code: BSE: 517536, NSE: ONWARDTEC

Subject: Intimation of allotment of 12,100 Equity Shares pursuant to Employee Stock Option Scheme, 2009 and 41,700 Equity Shares pursuant to Employee Stock Option Scheme, 2019 i.e total 53,800 shares.

Dear Sir/Madam,

This is to inform you that the Company has allotted 12,100 Equity Shares of INR 10/- each pursuant to Employee Stock Option Scheme, 2009 and 41,700 Equity Shares of INR 20/- pursuant to Employee Stock Option Scheme, 2019 i.e total 53,800 shares on January 12, 2021.

Kindly take the same on your records.

For Onward Technologies Limited

Sd/-

Dimple Chauhan
Company Secretary