

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/NSE/BSE/

September 30, 2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFINVEST

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 533303

Dear Sir,

Sub:- Proceedings of Eleventh Annual General Meeting – SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, please find enclosed herewith proceedings of the Eleventh Annual General Meeting of the Company held on September 30, 2020 through Video Conferencing (VC) / other Audio Visual Means (OAVM).

This is for your information and record.

Thanking You,

Yours Faithfully,
For BF Investment Limited


S. R. Kshirsagar
Company Secretary

Encls – as above.



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
et | Website : www.bfilpune.com

Phone: +91-020-26725257 Email: Secretarial@bfilpune.com

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PROCEEDINGS OF THE ELEVENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 30TH SEPTEMBER, 2020

The 11th Annual General Meeting (AGM) of BF Investment Limited was held on Wednesday, September 30, 2020 at 11.30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mr. S. R. Kshirsagar, Company Secretary welcomed the members and briefed the members about participation and voting at the meeting through VC / OAVM and confirmed that the requisite quorum is present for the meeting.

After that Mr. A. B. Kalyani Chairman of the Company chaired the meeting. The Chairman welcomed the members and as the requisite quorum was present, called the meeting in order. All the Directors were present, The Directors present, introduced themselves.

The Chairman informed that the Statutory Auditors, Secretarial Auditors, CEO/CFO and Company Secretary are also participating in the AGM through Video Conferencing from their respective locations.

The Chairman informed that due to spread of COVID-19 and social distancing norms, the AGM is held through VC / OAVM, which is in compliance with the directions issued by Ministry of Corporate Affairs and SEBI. Since this AGM is being held through Video Conferencing without physical attendance of Members at a common venue, the requirement of appointing proxies by the Members is not applicable. The Registers and documents referred to in the AGM Notice were available for inspection of the members on the Company's website.

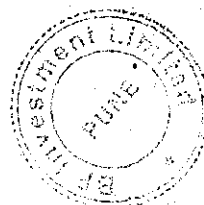
With the permission of the members, Notice of the AGM was taken as read. Since there were no audit qualifications by Statutory Auditors, with the permission of the members, Auditor's Report was taken as read. The Chairman informed that Secretarial Audit Report is attached to the 11th Annual Report.

The Chairman then delivered the speech.

Since no member was registered as 'Speaker', the Chairman proceeded with the following resolutions, set out at Sr. No.1 to 4 in the Notice of AGM dated July 28, 2020 :

ORDINARY BUSINESS :

- 1) To consider and adopt :
 - a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon.
 - b) the audited consolidated financial statements of the Company for the



S. R. Kshirsagar

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Financial Year ended March 31, 2020 and the report of the Auditors thereon. (Ordinary Resolution)

- 2) Appointment of Mr. A. B. Kalyani (DIN 00089430), as a Director, who retires by rotation and being eligible offers himself for re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS :

- 3) Appointment of Ms. Aarti A. Sathe (DIN: 06925030) as a Non-Executive Independent Director (Special Resolution)
- 4) Payment of commission to Non-Executive Director (Special Resolution)

The Chairman informed that the members who have not casted their votes through Remote e-Voting can exercise their votes at the AGM and the e-Voting facility will remain open for 15 minutes after conclusion of the meeting and will be disabled thereafter.

The members were informed that Mr. Sridhar Mudaliar, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and at this meeting. The Chairman authorised Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report within 48 (forty eight) hours of conclusion of the meeting and the same shall be forwarded to the Stock Exchanges and also uploaded on the Company's website and on the website of CDSL.

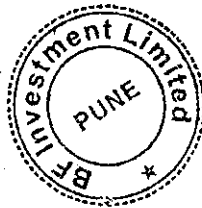
There being no business, Chairman concluded the meeting with a vote of thanks to the Directors and members present for attending the AGM. The meeting concluded at 12.10 p.m. (including the time allowed fore-voting at the AGM)

This is for your information and records.

For BF Investment Limited



S. R. Kshirsagar
Company Secretary



September 30, 2020
Pune