

McNally Bharat Engineering Company Limited

CIN : L45202WB1961PLC025181
Corporate Office : Ecospace Campus 2B 11F/12
New Town Rajarhat North 24 Parganas Kolkata 700 160
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Registered Office : 4 Mangoe Lane Kolkata-700 001

Date: March 20, 2020

To

**The Manager
NSE-Corporate Office
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051**

**The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001**

**Sub: Disclosures by entity of default on redemption of Unlisted Debt Securities
i.e. Non-Convertible Redeemable Preference Shares (NCRPS)**


Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21. 11. 2019.

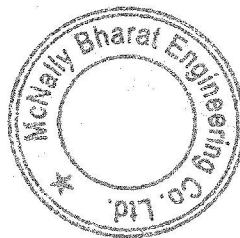
Dear Sir / Madam,

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, we enclose herewith relevant disclosures of defaults on redemption of Unlisted Debt Securities i.e. Non-Convertible Redeemable Preference Shares (NCRPS) in specified format i.e. C1 b.

We request you to kindly take same on your records.

For McNally Bharat Engineering Company Limited


**Rahul Banerjee
Company Secretary
Membership No. 32796**



Format C1 b. For unlisted debt securities i.e. NCDs and NCRPS:

Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	McNally Bharat Engineering Company Limited
2.	Date of making disclosure	March 20, 2020
3.	Type of Instrument with ISIN	Non-Convertible Redeemable Preference Shares ISIN: INE748A04010
4.	Number of Investors in the Security as on date of default	8 (eight)
5.	Date of default	March 05, 2020
6.	Current default amount (break-up of principal and interest in INR crore)	40.00 Crore (Face Value 6.25 Crore + Premium 33.75 Crore)
7.	Details of the obligation (amount issued, tenure, coupon, secured/unsecured, redemption date etc.)	INR 40,00,00,000/- (Rupees Forty Crore only), 7 (seven) years, 11.50%, unsecured, March 05, 2020.
8.	Total amount issued through debt securities (in INR crore)	40.00 Crore
9.	Total financial indebtedness of the Listed entity including short-term and long-term debt (in INR crore)	2063.03 Crore

