

Date: 5th April, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
Scrip Code: 533152

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"

5th floor, Bandra Kurla Complex,
Bandra East, Mumbai- 400051.
Symbol: MBLINFRA

Sir,

Please find enclosed Press Release relating to update on Arbitration Award, for your information and records.

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Thanking you, Yours faithfully,

For MBL Infrastructure Ltd

(Anubhay Maheshwari) Company Secretary

Encl: a/a

(Formerly MBL Infrastructures Ltd.)



Date: 05.04.2023

Press Release

MBL Infra update on Arbitration award

The Hon'ble Arbitral Tribunal comprising of Hon'ble Justice A K Sikri, Former Judge Supreme Court of India, Presiding Arbitrator, Hon'ble Justice Reva Khetrapal, Former Judge High Court of Delhi, Co-arbitrator and Hon'ble Justice Alok Kumar Singh, Former judge Allahabad High Court, Co arbitrator has unanimously passed award dated 03.04.2023 against NHAI for the completed project of construction of residential accommodation for NHAI staff at Pocket B-5, Sector 17, Dwarka, New Delhi. The net amount receivable in terms of the arbitration award is Rs 26.73 crores plus further interest of 10% p.a. from date of award till the date of payment.

About MBL Infrastructure Ltd.

MBL is engaged in the execution of civil engineering projects of constructions and O&M of roads & highways and other infrastructure projects PAN India. The Company is professionally managed by qualified and experienced team. It owns large fleet of sophisticated construction Equipment. It engages in its own mechanized stone aggregating quarrying and crushing to ensure economic and timely supply of bulk raw material of stone aggregates.

MBL has two operational BOT projects (a) Suratgarh-Bikaner National Highway Project in the state of Rajasthan and (b) Waraseoni- Lalbarra Road in the state of Madhya Pradesh.

Safe Harbor statement

Statement in this document relating to future status, events, or circumstances, including but not limited to statement about plans and objectives, the progress and results of research

MBL Infrastructure Ltd.

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and development, potential project characteristics, project potential and target dates for project related issue are forward–looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward–looking statement. The Company assumes no obligation to update forward–looking statement to reflect actual results, changed assumptions or other factors.

For more information, please contact:

MBL Infrastructure Ltd.

CIN: L27109DL1995PLC338407

Email: <u>cs@mblinfra.com</u> For **MBL Infrastructure Ltd**

Anubhav Maheshwari

(Company Secretary)