

Date: January 20, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: JK Digital & Advanced Systems Private Limited, along with EOS Electro Optical Systems India Private Limited, enters into tripartite Agreement to manufacture Medical Implants with Meril Medical Innovations Private Limited, a reputed MedTech Solutions Company

Ref: Disclosure under Regulation 30A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the above captioned subject, we would like to inform you that JK Digital & Advanced Systems Private Limited (“JK Digital”), a WoS of Jaykay Enterprises has executed a tripartite Manufacturing Agreement with Meril Innovations Private Limited, Gujarat [Meril Lifesciences] [<https://www.merillife.com>], a leading MedTech Solutions Company, for production of Medical Devices/Implants through 3D Printing along with its technology Partner EOS Electro Optical Systems India Private Limited, Chennai a WoS of EOS GmbH of Germany [<https://www.eos.info>] [EOS].

The Agreement provides for JK Digital to Install, Operate specified 3D Printers assisted by EOS, its technology Partner for manufacturing of Orthopedic Implants at Meril LifeSciences premises in Gujarat. The Agreement will be initially for 15 years, mutually extendable by parties. The initial annual revenues are likely to be Rs 12-18 crores per year.

[About JK Digital & Advanced Systems Pvt Limited](#)

JK Digital, is a WoS of JayKay Enterprises Limited and its main vehicle focussed on Industry 4.0 through Additive Manufacturing and seeks to deliver cutting-edge 3D scanning solutions, contributing to advancements in manufacturing and design to potential customers in medtech, aerospace, spacetech and defence amongst others.

[About EOS](#)

EOS is the leading technology provider worldwide for industrial 3D printing of metals and plastics. EOS provides responsible manufacturing solutions via industrial 3D printing technology to manufacturers around the world. Connecting high quality production efficiency with its pioneering innovation and sustainable practices, the independent company was formed in 1989 and has continued to shape the future of manufacturing.



About Meril

Founded in 2006, Meril is an India-based, global medical device company that is dedicated to the innovation, design and development of novel, clinically relevant and state-of-the-art devices. Headquartered in India with a manpower of more than 4000, Meril, by Bilakhia Group, currently conducts business in more than 100 countries and has 100% subsidiaries in India, USA, Germany, Brazil, Russia, South Africa, Bangladesh and Turkey and have set up operations in China and Japan.

The details as required under the SEBI Listing Regulations is enclosed herewith **as Annexure A**

This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com

The Final executed copy of the agreement was received on January 19, 2024 at 3:00 p.m.

Kindly take the same on record.

Yours Faithfully,
For Jaykay Enterprises Limited

Yogesh Sharma
Company Secretary and Compliance Officer
Membership No.: A29286



Sr. No.	Particulars	Details
1.	If the listed entity is a party to the agreement: ➤ Details of the counterparties (including name and relationship with the listed entity)	NA
2.	If listed entity is not a party to the agreement, ➤ name of the party entering into such an agreement and the relationship with the listed entity;	JK Digital and Advanced System Private Limited (“JK Digital”) JK Digital is a wholly owned subsidiary of the Listed Entity i.e. Jaykay Enterprises Limited
	➤ details of the counterparties to the agreement (including name and relationship with the listed entity);	a) EOS ‘Electro Optical Systems India Private Limited (EOS) -- EOS is engaged in the business of providing additive manufacturing technology, know how, machineries and technical know-how and assistance to the various manufacturers in the industry. b) Meril Medical Innovation Private Limited (“Meril”) – Meril is engaged in the business of carrying out manufacturing, distributing, selling etc. a range of certain medical devices and/ or other allied products. Both the above counterparties are external unrelated third parties to the listed entity.
	➤ date of entering into the agreement.	Final executed copy of the agreement was received on January 19, 2024 at 3:00 p.m.
3.	Purpose of entering into the agreement;	Meril is desirous to avail the services from JK Digital to manufacture medical implants and/ or Instruments at Meril Premises in Gujarat, as defined in the agreement and EOS shall be responsible for providing any and all technical assistance and advisory as and when required by the JK Digital to complete the assignment given by the Meril.



4.	Shareholding, if any, in the entity with whom the agreement is executed;	Neither JKE nor JK Digital have any shareholding in either of the Counterparties Companies
5.	Significant terms of the agreement (in brief);	<ul style="list-style-type: none"> ➤ Tenure – 15 years from the date of execution ➤ Prices - As per the Agreement
6.	Extent and the nature of impact on management or control of the listed entity;	NA
7.	Details and quantification of the restriction or liability imposed upon the listed entity;	NA
8.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	<p>JK Digital being a wholly owned subsidiary of JKE is a related party to the Group Companies.</p> <p>EOS being a Related party of Neumesh Labs Private Limited, a subsidiary of JKE.</p>
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes as per the SEBI LODR Regulation. The transaction is on arms’ length basis.
10.	in case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
11.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	NA
12.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). e) reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	NA as of now

