



LAKSHMI

**AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:UAFR/LRR/SEP'21:

:2021-22

11-11-2021

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Dear Sirs,

Scrip Code: 505302

Sub: Compliance of Regulation 33 (3) (a) and (c) of SEBI
(Listing Obligations and Disclosure Requirements)
Regulations 2015 - Reg.

Pursuant to Regulation 33 (3) (a) and (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 11-11-2021:-

1. Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30-09-2021.
2. Copy of the Limited Review Report of the Auditors for the period Ended 30-09-2021.

Thanking you,

Yours faithfully,
for Lakshmi Automatic Loom Works Ltd.,


Company Secretary.

Encl: as above

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Unaudited Financial Results (Standalone) for the Quarter and Half Year Ended 30th September 2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2021 (Audited)
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	INCOME						
	a. Revenue from operations	312.02	271.30	274.18	583.32	474.73	1,019.82
	b. Other income	31.37	25.97	24.65	57.34	37.95	114.94
	Total Income (a + b)	343.39	297.27	298.83	640.66	512.68	1,134.76
2	EXPENSES						
	a. Cost of materials consumed	28.64	16.76	13.97	45.40	22.48	64.41
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	(1.19)	(0.83)	(1.38)	(2.02)	2.84	(4.59)
	d. Employee benefits expense	88.50	79.15	68.49	167.65	131.98	291.29
	e. Finance costs	16.32	15.90	20.09	32.22	37.97	76.71
	f. Depreciation and amortisation expense	23.51	22.49	22.13	46.00	44.25	88.74
	g. Other expenses	90.23	70.44	68.64	160.67	122.84	279.64
	Total Expenses	246.01	203.91	191.94	449.92	362.36	796.20
3	Profit before Exceptional Items and Tax (1 - 2)	97.38	93.36	106.89	190.74	150.32	338.56
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3 - 4)	97.38	93.36	106.89	190.74	150.32	338.56
6	Tax expense						
	Current tax	22.45	22.04	22.97	44.49	32.30	68.67
	Deferred tax	2.39	1.77	4.83	4.16	9.66	16.08
	Total Tax	24.84	23.81	27.80	48.65	41.96	84.75
7	Profit for the period after Tax (5 - 6)	72.54	69.55	79.09	142.09	108.36	253.81
8	Other Comprehensive Income/(Loss)(net of tax)						
	(i) Items that will not be reclassified to the statement of profit or loss						
	(a) Remeasurement of employee defined benefit plans	(0.86)	(0.84)	0.71	(1.70)	1.40	(3.39)
	(b) Income tax on (a) above	0.22	0.21	(0.18)	0.43	(0.35)	0.85
	(ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)] (7+8)	71.90	68.92	79.62	140.82	109.41	251.27



10	Paid-up Equity Share Capital (Face value ₹100/- per share)	668.75	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve)						938.18
12	Earnings Per Share (EPS) (Face value ₹100/-per share)						
	a. Basic (in ₹)	10.85	10.40	11.83	21.25	16.20	37.95
	b. Diluted (in ₹)	10.85	10.40	11.83	21.25	16.20	37.95

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2021**

(₹ in Lakhs)

SI No.	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2021 (Audited)
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	
1	Segment Revenue						
	Net Sales / Income						
	a. Warehousing Rental Services	202.80	198.27	190.10	401.07	295.27	686.54
	b. Engineering Services	129.72	87.75	98.34	217.47	196.95	405.49
	Total	332.52	286.02	288.44	618.54	492.22	1,092.03
	Less: Inter-Segment Revenue	-	-	-	-	-	-
	Net Sales / Income	332.52	286.02	288.44	618.54	492.22	1,092.03
2	Segment Results						
	Profit / (Loss)						
	a. Warehousing Rental Services	111.82	104.23	115.45	216.05	157.52	387.07
	b. Engineering Services	8.75	(1.57)	12.63	7.18	30.44	31.65
	Total	120.57	102.66	128.08	223.23	187.96	418.72
	Less: Finance costs	16.32	15.90	20.09	32.22	37.97	76.71
	Add/(Less): Other unalloc- -able Income net of unallocable expenses	(6.87)	6.60	(1.10)	(0.27)	0.33	(3.45)
	Total Profit before Tax	97.38	93.36	106.89	190.74	150.32	338.56
3	Segment Assets						
	a. Warehousing Rental Services	2,486.98	2484.49	2,395.03	2,486.98	2,395.03	2,435.95
	b. Engineering Services	284.83	237.87	180.40	284.83	180.40	221.89
	c. Unallocated	25.40	39.31	32.60	25.40	32.60	29.97
	Total	2,797.21	2,761.67	2,608.03	2,797.21	2,608.03	2,687.81
4	Segment Liabilities						
	a. Warehousing Rental Services	918.66	943.88	1,001.32	918.66	1,001.32	932.22
	b. Engineering Services	80.57	81.12	75.08	80.57	75.08	102.15
	c. Unallocated	50.23	60.76	66.56	50.23	66.56	46.51
	Total	1,049.46	1,085.76	1,142.96	1,049.46	1,142.96	1,080.88



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

SI No.	Particulars	As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and equipment	164.77	111.03
(b)	Right-of-use assets	48.75	56.87
(c)	Capital work-in-progress	1.19	0.99
(d)	Investment Property	1,252.22	1,278.80
(e)	Financial assets		
	other financial assets	823.53	609.20
(f)	Other non-current assets	43.08	32.24
	Total Non-Current Assets	2,333.54	2,089.13
2	Current Assets		
(a)	Inventories	44.27	42.96
(b)	Financial assets		
	(i) Trade receivables	188.57	182.13
	(ii) Cash and cash equivalents	29.60	19.95
	(iii) Bank balances other than cash and cash equivalents	145.41	300.15
	(iv) Other financial assets	23.24	19.02
(c)	Current tax assets (net)	-	18.91
(d)	Other current assets	32.58	15.56
	Total Current Assets	463.67	598.68
	Total - ASSETS	2,797.21	2,687.81
	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	1,079.00	938.18
	Total Equity	1,747.75	1,606.93
2	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Long - Term Borrowings	297.32	341.23
	(ii) Lease liabilities	44.81	44.82
	(iii) Other financial liabilities	395.61	239.98
(b)	Long - term provisions	65.71	61.06
(c)	Deferred tax liabilities (net)	50.23	46.51
	Total Non-Current Liabilities	853.68	733.60
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Short-term Borrowings	-	-
	(ii) Trade payables		
	(a) Total outstanding dues of Micro enterprises and small enterprises	6.56	6.85
	(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	5.06	5.99
	(iii) Lease liabilities	7.73	15.46
	(iv) Other financial liabilities	97.26	226.14
(b)	Short-term provisions	8.15	8.15
(c)	Other current liabilities	63.76	84.69
(d)	Current tax liabilities (net)	7.26	-
	Total Current Liabilities	195.78	347.28
	Total - Liabilities	1,049.46	1,080.88
	Total - EQUITY AND LIABILITIES	2,797.21	2,687.81



STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER 2021

(₹ in Lakhs)

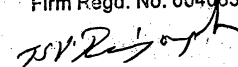
SI No.	Particulars	Half Year ended	
		30.09.2021	30.09.2020
A.	Cash flow from operating activities		
	Profit before tax	190.74	150.32
	Adjustments for:		
	Depreciation and amortisation expense	46.00	44.25
	Interest income	(22.98)	(21.15)
	Finance costs	32.22	37.97
	Operating profit before working capital changes	245.98	211.39
	Adjustments for:		
	(Increase)/decrease in inventories	(1.31)	7.15
	(Increase)/decrease in trade receivables	(6.44)	(85.80)
	(Increase)/decrease in other current assets	(17.02)	(9.41)
	(Increase)/decrease in other non-current financial assets	(214.33)	(37.43)
	(Increase)/decrease in other non-current assets	(10.09)	(5.15)
	Increase/(decrease) in trade payables	(1.22)	(3.92)
	Increase/(decrease) in provisions	4.65	(7.43)
	Increase/(decrease) in other non-current financial liabilities	155.63	88.66
	Increase/(decrease) in other financial liabilities	(129.75)	42.94
	Increase/(decrease) in other current liabilities	(20.93)	(152.88)
	Cash generated from operations	5.17	48.12
	Net income tax (paid) / refunds	(20.04)	(20.13)
	Net cash flow from operating activities (A)	(14.87)	27.99
B.	Cash flow from investing activities		
	Capital expenditure on property, plant and equipment (including capital advances)	(65.12)	(4.73)
	Proceeds from sale of property, plant and equipment	-	-
	Bank balances other than cash and cash equivalents	154.74	(107.69)
	Interest received	18.76	15.46
	Net cash used in investing activities (B)	108.38	(96.96)
C.	Cash flow from financing activities		
	Proceeds from non-current borrowings for capital expenditure	-	85.00
	Repayment of non-current borrowings	(43.91)	(7.18)
	Current borrowings (net)	-	(0.02)
	Finance costs	(26.16)	(34.62)
	Interest portion of lease liabilities	(2.71)	(3.35)
	Payment of lease liabilities	(11.08)	(7.10)
	Net cash flow used in financing activities (C)	(83.86)	32.73
	Net increase in Cash and cash equivalents (A+B+C)	9.65	(36.24)
	Cash and cash equivalents at the beginning of the period	19.95	41.27
	Cash and cash equivalents at the end of the period	29.60	5.03
	Net increase in Cash and cash equivalents	9.65	(36.24)

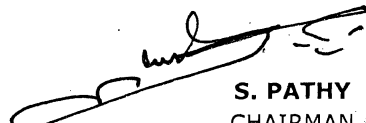
Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2021. The Statutory Auditors have carried out limited review of the above results.
- Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the classification of this quarter.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
11.11.2021

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040835

Partner
T. S. V. Rajagopal
M. No: 200380


S. PATHY
CHAIRMAN



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

Review Report to
The Board of Directors of
Lakshmi Automatic Loom Works Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **LAKSHMI AUTORMATIC LOOM WORKS LIMITED, COIMBATORE-641037** for the Quarter and Half Year ended 30th September 2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 11/11/2021



For **SUBBACHAR & SRINIVASAN**
CHARTERED ACCOUNTANTS

Firm Regn. No: 0040835

T.S.V. Rajagopal

PARTNER, T.S.V. RAJAGOPAL
Membership No: 200380

UDIN: 21200380AAAANH6268