



Date: 06.09.2024

To

The Manager
Listing Department
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Metropolitan Stock Exchange of India Ltd
(Formerly known as “MCX Stock Exchange Ltd)
Vibhyor Towers, 4th floor,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Dear Sir/Madam,

Sub: Submission of Annual Report in pursuance of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

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Pursuant to the Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2023-24, which is being sent to the members in electronic mode.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For Globe Multi Ventures Ltd
(Formerly known as Globe Commercials Ltd)

S. Kameswari

Sivalenka Kameswari
Director
DIN: 00412669



GLOBE MULTI VENTURES LIMITED

CIN L52110MH1985PLC293393

Corp. Off: Plot No. 54 & 55, A.G. Arcade, Balaji Co-operative Society, Transport Road, Secunderabad - 500009, Telangana

Regd. off: Office No. 51, V Mall, Ground Floor, Asha Nagar, Thakur Complex, Kandivili (East), Mumbai - 400101, M.H

Ph: 040 - 40123364, E-mail: - globemultiventures@gmail.com, www.globecommercialsLtd.com



GLOBE MULTI VENTURES LIMITED
(Formerly known as GLOBE COMMERCIALS LIMITED)

39th ANNUAL REPORT

2023-24



BOARD OF DIRECTORS:

Mrs. Sivalenka Kameswari	Whole Time Director (DIN: 00412669)
Mr. Satya Murthy Sivalenka	Non-Independent & Non-Executive Director (DIN: 412609)
Mr. Venkat Raman Ayinam	Non-Executive & Independent (DIN: 08693362)
Mr. Mallikarjunan Venkatraman	Non-Executive & Independent (DIN: 08693383)
Mr. Sanjay Narayan Jadhav	CFO (ACNPJ1929Q)
Mrs. Gayatri Asnani	Company Secretary Cum Compliance Officer

STATUTORY AUDITORS:

M/s SMV & CO
Chartered Accountants (FRN No: 008763S)
Flat No: 103, H.No: 2-2-1105/35 & 37,
Reliance Avan's Arena
Tilak Nagar, Hyderabad - 500044

SECRETARIAL AUDITORS:

S.V. ACHARY & CO
Company Secretary
H.No: 1-112/1/10 & 11, Fourth Floor
Road No: 3B, Sri Laxminagar Colony
Near Metro Station, Miyapur
HYDERABAD - 500049

BANKERS:

Kotak Mahindra Bank Ltd
Secunderabad

Lakshmi Vilas Bank
R P Road, Secunderabad

ICICI Bank
Hyderabad

REGISTRARS & SHARE TRANSFER AGENTS:

Skyline Financial Services Pvt. Ltd,
A/506 Dattani Plaza
A K Road, Safed Pool, Andheri (East)
Mumbai - 400072.
Phone Nos: 022-49721245,022-28511022
Email: admin@skylinerta.com
Website: www.skylinerta.com



REGISTERED OFFICE:

CIN: L52110MH1985PLC293393

#51, V Mall, Ground Floor, Asha Nagar,
Tahkur Complex, Kandivili (East),
Mumbai-400091, Maharashtra

Tel No.: 022-66970244

E-Mail: globemultiventures@gmail.com

Website: www.globecommercials.com

SHARES LISTED AT:

- 1 BSE India Limited
2. Metropolitan Stock Exchange of India Ltd.
(Formerly known as “MCX Stock Exchange
Limited)

39th ANNUAL GENERAL MEETING:

DATE: September, 27, 2024

DAY: Friday

TIME: 11.00 A.M.

Annual General Meeting proposed to be held through video conferencing / OAVM and therefore there is no need of venue for physical A.G.M.



NOTICE OF 39th ANNUAL GENERAL MEETING

Notice is hereby given that the 39th (Thirty Eighth) Annual General Meeting of the Members of Globe Multi Ventures Limited (CIN: L52110MH1985PLC293393) (Formerly known as Globe Commercials Limited) will be held on Friday, 27th September, 2024 at 11:00 A.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2024 together with the reports of Board of directors and Auditors thereon.
2. To re-appoint retiring Director Mr. Mallikarjunan Venkatraman (DIN 08693383), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sec 152 of the Companies Act 2013, Mr. Mallikarjunan Venkatraman (DIN 08693383), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re- appointed as Non-Executive Director liable to retire by rotation.

“RESOLVED FURTHER THAT Mrs. Sivalenka Kameswari, Managing Director of the company and Mrs. Gayatri Asnani, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to sign the necessary documents and to do all such acts, deeds and things and execute all such documents, instruments etc., as may be required to give effect to the aforesaid resolution.

For GLOBE MULTI VENTURES LIMITED
(Formerly known as GLOBE COMMERCIALS LIMITED)

Sd/-
SIVALENKA KAMESWARI
MANAGING DIRECTOR
DIN: 00412669

Date: 27.08.2024
Place: Hyderabad



NOTES:

1. In view of the Ministry of Corporate Affairs (“MCA”) circular nos. 14/2020 and 17/2020 dated April 8, 2020 and April 13, 2020 circular no. 20/2020 dated May 5, 2020 and Circular no. 02/2021 dated January 13, 2021 (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) circular no. SEBI/ HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, (collectively referred to as “SEBI Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the AGM of the members of the Company is being held through VC / OAVM.
2. The company has appointed CDSL, Registrars and Transfer Agents, to provide Video Conferencing facility for the e-AGM and the attendant enablers for conducting of the e-AGM
3. As the meeting is conducted through VC/OAVM facility the requirement of Proxy Forms will not arise.
4. The Share Transfer Register and the Register of Members of the Company will remain closed from 23.09.2024 to 26.09.2024 for the purpose of AGM.
5. M/s. Skyline Financial Services Pvt. Ltd, A/506 Dattani Plaza, A K Road, Safed Pool, Andheri (East), Mumbai - 400072. is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
6. The Company’s ISIN for its equity shares is INE804Q01013.
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed herewith in relation to the Special Businesses mentioned in the Notice.
8. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Registered office of the Company.
9. The Register of Contracts and Arrangements in which the Directors are interested, maintained under section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Registered office of the Company.
10. Members are requested keep their copies of the Annual Report with them at the AGM.
11. Members holding shares in identical order of names in more than one folio are requested to write to the Company’s Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
12. Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; members having shares in electronic form may inform the same to their depository participants immediately.
13. As part of the “Green Initiative”, the Notice of AGM, Annual Report and Attendance Slip and proxy form are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participants unless the Members have registered their request for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.



14. Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment / re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment or re-appointment.

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, the general meetings of the companies may be conducted as per the circulars issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/ OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [https:// www.globecommercialsLtd.com](https://www.globecommercialsLtd.com). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [https:// www.bseindia.com/](https://www.bseindia.com/). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/ OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.



THE INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- 1) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the Virtual platform developed by the RTA i.e Skyline Financial Services Pvt. Ltd. Link along with details will be provided to Eligible shareholders. Shareholders may access the voting during the AGM by clicking the link provided in virtual platform i.e [https:// www .evotingindia.com](https://www.evotingindia.com). Shareholders/members may login by using the remote e-voting credentials. The link for VC / OAVM will be available to eligible shareholder/members at their registered E Mail IDs. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM.
- 2) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- 3) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- 4) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- 5) Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at globemultiventures@gmail.com.
- 6) The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at globemultiventuresltd@gmail.com. These queries will be replied to by the company suitably by email.
- 7) Those shareholders who have registered themselves as an attendee will be allowed to express their views/ask questions during the meeting. The member who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to: subhashdhingreja@skylinerta.com



Dear Member,

Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, Globe Multi Ventures Ltd (Formerly known as Globe Commercials Limited) (“the company”) is offering e-Voting facility to its members in respect of the business to be transacted at the Annual General Meeting scheduled to be held on Friday, 27TH September, 2024 at 11.00 A.M.

The Company has engaged the services of Central Depository Services (India) Ltd as the Authorized Agency to provide e-Voting facilities. The e-Voting particulars are set out below:

The Remote e-Voting facility will be available during the following voting period:

Commencement of e-Voting: Monday, 23rd September, 2024 at 9:00 A.M.

End of e-Voting: Friday, 26th September, 2024 till 5:00 P.M.

The cut-off date for the purpose of e-Voting is 19th September, 2024

Please read the instructions mentioned below before exercising the vote. This Communication forms an integral part of the Notice for the Annual General Meeting scheduled to be held on 27th September, 2024.

INSTRUCTIONS FOR VOTING THROUGH ELECTRONIC MEANS

The instructions for shareholders Remote e-voting electronically are as under:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on “Shareholders” tab.
- (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.



- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to get the PAN updated with the Company / Depository participant
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (vi) If you are a first-time user follow the steps given below:

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field.

Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of Globe Multi Ventures Ltd (Formerly known as Globe Commercials Limited) - AGM on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.



- (xiii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvi) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.Evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xviii) Pursuant to Section 107 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, there will not be voting by show of hands on any of the agenda items at the meeting and ballot process at the meeting will be conducted in lieu thereof.

General Instructions:

- I. The voting period begins on 23.09.2024 at 9:00 A.M. and ends on 26.09.2024 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 19.09.2024, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-Voting manual available at www.evotingindia.co.in under help section.



Name: Ms. Latha Nair Designation: Manager
Address: 17th floor, P J Towers, Dalal Street, Mumbai - 400001
Contact no.: 1800-200-5533 Email: helpdesk.evoting@cdslindia.com

- III. Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.
- IV. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off/entitlement date of 19.09.2024.
- V. E-voting platform will be blocked after the closure of e-Voting period and no further e-Voting/change of vote cast would be allowed thereafter.
- VI. Members who have availed e-Voting facility may attend the meeting however they cannot exercise their right to vote or change the vote.

Note: If a person becomes member of the Company after the cut-off date, then the member may contact the Registrar and Share Transfer Agent of the Company for issuance of the Notice and Login id and other e-Voting related details.

1. Details of Scrutinizer:

- a) The Board of Directors of the Company in its meeting held on Monday, August 27, 2024 has appointed M/s S.V. Achary & Co., Company Secretaries (M. No: 5981, CP No: 4768), Hyderabad as Scrutinizer for conducting the process of remote e-voting in a fair and transparent manner.
- b) The Scrutinizer shall within a period not exceeding three days from the conclusion of the e-voting period, unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- c) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on cut-off date i.e. 19.09.2024.
- d) The results declared along with the Scrutinizer's Report shall be placed on the Company's Notice Board at its registered office and on the website of CDSL within three days of the passing of the resolutions at the Annual General Meeting of the Company.



The copies of the aforesaid documents will be available for inspection at the Registered Office of the Company also.

For **GLOBE MULTI VENTURES LIMITED**
(Formerly known as GLOBE COMMERCIALS LIMITED)

Sd/-
SIVALENKA KAMESWARI
MANAGING DIRECTOR
DIN: 00412669

Date: 27.08.2024
Place: Hyderabad

DIRECTOR'S REPORT

To,

The Members of
GLOBE MULTI VENTURES LIMITED
(Formerly known as GLOBE COMMERCIALS LIMITED)

Your Directors are pleased to present the 39th Annual Report on the business and operations of the Company, together with the Audited Financial Statements for the financial year ended 31st March, 2024.

1. FINANCIAL RESULTS

The Company's financial results for the financial year ended on the 31st March, 2024 are as under:

Particulars	For The Year Ended	
	31 st March 2024 (Rs.in Lakhs)	31 st March 2023 (Rs. in Lakhs)
Total Revenue	16,240.76	13,975.96
Total Expenses	15,822.38	13,650.22
Profit Before Tax & Extraordinary Item	418.38	325.73
Less: (a) Extraordinary Item	---	--
(b) Tax Expenses (Current Tax)	112.96	87.95
(c) Deferred Tax	---	--
Profit/(Loss) for the period from continuing operations	305.42	237.79

2. OPERATIONS

The Company has reported total revenues of Rs.16,240.76 lakhs for the year under review as against Rs.13,975.96 lakhs in the previous year, registering the growth of 16.20% over the previous year. Net profit after tax has been reported at Rs.305.42 lakhs for the year 2023-24 as against Rs.237.79 lakhs previous year representing growth of 28.44% in profit over the previous year.

3. DIVIDEND

The management believes that the profits earned during the financial year must be retained and redeployed for the operations of the Company. As the Company needs further funds to enhance its business operations, to upgrade the efficiency and to meet out the deficiencies in working capital, the Directors do not recommend any dividend on Equity Shares for the financial year 2023-24.

4. RESERVERS AND SURPLUS:

During the year company has transferred an amount of Rs.305.42 lakhs to the reserves and surplus for meeting business growth needs and working capital needs of the company during the years to come.



5. FUTURE OUTLOOK:

Your Directors take immense pleasure in reporting substantial growth in business and revenues for the year under review compared to the previous year. The company has started new business of Agri commodities and E-commerce solutions just 3 years back and it has come out with exemplified growth in the past 3 years including the year under review. Further to report that your Directors are very happy to mention their appreciation of the dedicated efforts put in by the Management in general and employees in particular for establishing wide and strong dealers and distributors network across Telangana and Andhra States in the very short span of time.

The Company is currently engaged in business of processing, marketing, selling, distribution or otherwise dealing in Agri commodities such as pulses, cereals, corn, wheat, rice, etc., and e-commerce solutions. The Board of Directors of the company envisages expansion of the business by extending the presence in the other Southern States viz., Karnataka, Tamil Nadu and Kerala, acquisition of necessary lands either on lease or outright purchase for embarking on forming of agricultural produce and setting up of one or two processing units in southern India. Further, the Board of Directors also envisages expansion of the business to some of the Northern states of India so to say Maharashtra initially and other states there after phase wise.

Further, the Board of Directors also envisages to explore different avenues to expand its business through agreements, contacts, acquisitions, joint ventures, other strategic alliances to broad-base the business interests in the agricultural and e-commerce solutions with a special focus on new age businesses opportunities and possibilities and obviously company need funds for all these plans and activities. Therefore, considering the growth and expansion plans, the company has authorized the Board of Directors to borrow funds to the tune of Rs.250 crores (Two Hundred and fifty crores only) vide necessary resolutions passed in the previous Extraordinary General Meeting held on 30.04.2024 as loans from the Banks, Financial Institutions, including NBFCs to meet the future growth needs of the company.

As part of the growth plans and in a bid to achieve growth in multiples, the company has recently acquired 84.40% stake in Hyderabad based Agri business, E-commerce solutions company CoOptions Corporation Private Limited with strong business verticals, revenue base wide dealers and distributors network across Telangana and Andhra Pradesh States and with great growth potential. To this extent, the company had held Extraordinary General Meeting on 30.04.2024 to approve and authorize Board of Directors to Issue equity shares of the Company on Swap basis in the ratio of 4:1 i.e. 4 (Four) Equity shares of Rs.10/- each for every 1 (One) Equity share of Rs.10/- each held in the target company CoOptions Corporation Private Limited for consideration other than cash to acquire 84.40% in the said target company.

6. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP) APPOINTED / RESIGNED

The members of the Board of Directors along with the details of the Key Managerial Personnel (KMP) appointed or resigned is as follows:

Sl. No.	Director/KMP	DIN/PAN	Designation	Date of appointment	Date of resignation
1.	Sivalenka Kameswari	00412669	Whole-time Director, Executive Non-Independent Director	03.06.2021	
2.	Satya Murthy Sivalenka	00412609	Non-Executive & Non-Independent Director	03.06.2021	-
3.	Mallikarjunan Venkatraman	08693383	Non-Executive & Independent Director	07.02.2020	
4.	Venkat Raman Ayinam	08693362	Non-Executive & Independent Director	07.02.2020	
5.	Sanjay Narayan Jadhav	ACNPJ1929Q	CFO	23.04.2019	
6.	Gayatri Asnani	CPZPA2218A	Company Secretary cum Compliance Officer	14.12.2022	

7. NUMBER OF BOARD MEETINGS:

The Board of Directors met Six (6) times during the financial year, on 29.05.2023, 14.08.2023, 04.09.2023, 14.11.2023, 14.02.2024 and 30.03.2024. The maximum time gap between any two meetings was less than four months. The agenda for each meeting is prepared well in advance, along with explanatory notes wherever required and distributed to all Directors.

Name of Director	Category	No. of Meetings held	No. of Meetings Attended	Whether Attended Last AGM
Sivalenka Kameswari	Managing Director, Executive Non-Independent Director	6	6	Yes
Satya Murthy Sivalenka	Non-Executive & Non-Independent Director	6	6	Yes
Mallikarjunan Venkataraman	Non-Executive & Independent Director	6	6	Yes
Vankat Raman Ayinam	Non-Executive & Independent Director	6	6	Yes



8. DECLARATION GIVEN BY INDEPENDENT DIRECTOR

The Company has received declarations from all the Independent Directors of the Company confirming that they met with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

9. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out annual performance evaluation of its own performance, as well as the evaluation of the working of its Audit, Nomination & Remuneration Committees.

10. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed and adopted a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration.

11. SECRETARIAL AUDITOR

M/s S.V. Achary & Co., Company Secretaries (M. No: 5981, CP No: 4768), conducted the Secretarial Audit for the year 2024. The Secretarial Audit Report for the financial year ended 31st March, 2024 is annexed herewith as **Annexure-A** which forms a part of this Report.

The Secretarial Audit Report for the financial year ended 31st March, 2024 contains certain qualifications and clarification by the Board are as follows:

Observation: The Company did not have any Internal Auditor as required under Section 138 of the Companies Act, 2013 during the period under review;

Clarification: The Company had tried to find an internal auditor for the financial year 2023-24, however could not find a suitable person. The management will comply the same for the next financial year.

Observation: Mr. Venkat Raman Ayinam was appointed as Additional Director having sub-category of Independent on 7th February, 2020 where as he was not registered with the data bank of Independent Directors as required under Section 150 of the Companies Act, 2013;

Clarification: We will comply the same within due course

Observation: The Company has not published the notice of Book closure in the newspaper as required under Section 91(1) of the Companies Act, 2013;

Clarification: It was inadvertently missed the compliance. The Company will take care of the same in the future.



The management of the Company assure you to comply all the provisions of the applicable law in true spirit in future and is under process of making all the default good.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENT U/S 186

The Company has not given loans or provide guarantee or made investment during the financial year 2023-24 other than those disclosed in the Balance Sheet for the year 2023-24.

13. PARTICULARS OF CONTRACT OR ARRANGEMENT WITH RELATED PARTIES U/S 188(1)

The Company did not enter into a contract or transaction which would fall under the purview of Section 188.

14. COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATES FOR THE COMPANY

The Company did not have any subsidiary, joint venture or associate company during the financial year.

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There has been no material change or commitment, affecting the financial position of the Company which have occurred between March 31, 2024 and the date of this report.

16. COMPOSITION OF COMMITTEES OF BOARD AS ON 31.03.2024

A) The composition of Audit committee of the Company is as follow:

S. No.	Name of Member	Designation
1.	Mrs. Sivalenka Kameswari	Chairperson
2.	Mr.Venkat Raman Ayinam	Member
3.	Mr. Satya Murthy Sivalenka	Member

B) The composition of Nomination & Remuneration committee of the Company is as follow:

S. No.	Name of Member	Designation
1.	Mr.Venkat Raman Ayinam	Chairman
2.	Mr. Satya Murthy Sivalenka	Member
3.	Mr. Mallikarjunan Venkatraman	Member

C) The composition of Stakeholder Grievance committee of the Company is as follow:

S. No.	Name of Member	Designation
1.	Mr.Venkat Raman Ayinam	Chairman
2.	Mr. Satya Murthy Sivalenka	Member
3.	Mrs. Sivalenka Kameswari	Member



17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There was no such order passed against the company during the year.

18. PARTICULARS OF EMPLOYEES

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is available at the registered office of the Company. The members may obtain the same.

19. DISCLOSURE UNDER RULE 5 (2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION) RULES, 2014

No directors/employees of the Company was in receipt of amount exceeding a salary of Rs.5,00,000/-per month or Rs. 60,00,000/- per annum or more when employed for whole of the year, under the provisions of Rule 5 (2) & (3) of The Companies (Appointment and Remuneration) Rules, 2014.

20. BUSINESS RISK MANAGEMENT

The prospects for the Company's business are dependent upon economic and industrial growth as well as resources available for implementation of liberalization policies of the Government. Adverse changes and delays or lack of funds can affect the business prospects of the Industry and the Company.

Risk Management is an integral part of the Company's business strategy. The Risk Management assessment structure includes Committees of the Board and Senior Management Committees. The company is in the process of constituting Risk Management Committee of the Board which will ("RMC") review compliance with risk policies, monitors risk tolerance limits, reviews and analyzes risk exposure related to specific issues and provides oversight of risk across the organization. The RMC nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company.

As part of the Risk Management framework, the management of Credit Risk, Market Risk, Operational Risk and Fraud Risk are placed under the Head-Risk, to ensure Integrated Risk Management for various Risks.

21. INTERNAL CONTROL SYSTEMS

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures.



Audit Committee of the Board reviews periodically the adequacy and effectiveness of the internal controls in the Company. The Company's internal control system is commensurate with the size, nature and operations of the Company.

22. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has got in place vigil mechanism during the financial year. The Board of Directors are under discussion to derive a mechanism through which fraud risk, including corrective and remedial actions as regards people and processes can be determined and implemented.

23. HUMAN RESOURCES

The Company recognizes people as its most valuable asset and it has built an open, transparent and meritocratic culture to nurture this asset. The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

24. CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall under the Corporate Social Responsibility (CSR) as provided in Section 135 of the Companies Act, 2013.

25. COMPLIANCES

The Company has complied with all applicable provisions of the Companies Act, 2013 and the listing agreement executed with the Stock Exchanges and other applicable rules/ regulation/ guidelines issued by the SEBI from time to time.

26. DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year. There is no unclaimed or unpaid deposit lying with the Company.

27. ANNUAL RETURN

The Annual Return of the Company is placed at its website:
www.globecommercialsLtd.com.

28. LISTING OF SHARES

The Shares of the Company are listed in following stock exchange:

- a. BSE Ltd
- b. Metropolitan Stock Exchange of India Ltd



29. DEMATERIALIZATION OF SHARES

As on 31.03.2024 a total of 58,25,440 equity shares representing 95.98% of the equity share capital have been dematerialized.

30. CORPORATE GOVERNANCE

Corporate Governance provisions i.e. Regulation 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C to E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are not mandatory in respect of the Companies having paid up equity share capital not exceeding Rs. 10.00 crores and net-worth not exceeding Rs. 25.00 crores as on the last day of the previous financial year. The Company's paid up equity share capital as on 31.03.2024 is Rs. 6.002 crores which is less than Rs. 10.00 crores and the Net-worth is Rs. 1250.18 which is less than Rs. 25.00 crores.

31. REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT, 2013

There were no complaints reported under the Prevention of Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

32. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AN FOREIGN EXCHANGE EARNINGS AND OUTGO

Details under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts Standards) Rules 2014:

In view of the nature of the activities carried out by the Company, Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014:

(A) Conservation of Energy

1. Energy Conservation Measures Taken

Energy Conservation continues to receive major emphasis and is being systematically mentioned and corrective measures are taken whenever required immediately.

2. Additional investment, and proposals, if any, being implemented.

At present the company has no proposal to make any substantial investments for further reduction of consumption of energy. However, regular up-gradation of facilities is being done as and when required. The Company has been able to control its energy cost substantially.

Total Energy consumption & energy consumption per unit of Production in prescribed form- A

S. No.	Particulars	31.03.2023	31.03.2024
1.	Power & Fuel Consumption in respect of Electricity, Power & Water amount	Nil	Nil

(B) Technology Absorption:

Since the company is not into manufacturing activity, there has been no need for creation of any Research and Development facility to absorb any Technology or any invention or Formulae etc.,.

(C) Foreign Exchange Earnings & Outgo:

The Company did not earn or spent any foreign exchange during the year under review.

33. DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) that in the preparation of the annual financial statements for the year ended March 31, 2024, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.



34. ACKNOWLEDGMENT

The Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities, customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees, executives, staff and workers of the Company for their unstinted commitment and continued contribution to the Company.

**By order of the Board
For Globe Multi Ventures Limited
(Formerly known as Globe Commercials Ltd)**

**SD/-
Sivalenka Kameswari
(Managing Director)
DIN: 00412669**

**SD/-
Satya Murthy Sivalenka
(Director)
DIN: 00412609**

**Place: Hyderabad
Date: 27.08.2024**



Annexure - A
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members,
Globe Multi Ventures Limited
(Formerly known as Globe Commercials Limited)

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by Globe Multi Ventures Limited (Formerly known as Globe Commercials Limited) (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended 31st March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of foreign Direct Investment, Overseas Direct Investment, External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - i. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - ii. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - iv. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - v. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;



Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company under the financial year under report:-

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - b) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
 - e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock purchase Scheme) Guidelines, 1999;
6. Other laws applicable to the Company as per representations made by the Company. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standard 1 and 2 issued by The Institute of Company Secretaries of India.
 - (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE) & Metropolitan Stock Exchange of India (MSEI) pursuant to the Regulations of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)].

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- a) Observations/ Non Compliances/ Adverse Remarks/ Qualifications in respect of the Companies Act, 2013 and rules made there under are as follows:
 - *The Company did not have any Internal Auditor as required under Section 138 of the Companies Act, 2013 during the period under review;*
 - *Mr. Venkat Raman Ayinam was appointed as Director having sub-category of Independent on 07th February, 2020 where as he was not registered with the data bank of Independent Directors as required under Section 150 of the Companies Act, 2013;*
 - *The Company has not published the notice of Book closure in the newspaper as required under Section 91(1) of the Companies Act, 2013;*
 - *The Company has not published the advertisement of evoting facility proposed to provide the Company for the Annual General Meeting as required under Section 108 of the Companies Act, 2013 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014;*



b) Observations/ Non Compliances/ Adverse Remarks/ Qualifications in respect of the SEBI Act, Regulations, Rules, Guidelines, Notifications, Circulars made there under are as follows:

- *The Company did not publish the Notice of Board meeting for approving financial results and Approved financial results as required under Regulation 47(1) of the SEBI (LODR);*
- *There was delay in payment of listing fees to BSE and MSEI;*

We further report that:

Mr. Venkat Raman Ayinam was appointed as Director having sub-category of Independent on 07th February, 2020 where as he was not registered with the data bank of Independent Directors as required under Section 150 of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

S.V. CHARRY & CO

Sd/-
SVN Charyulu
CP NO: 4768
FCS: 5981

Place: Hyderabad
Date: 27.08.2024



This Report is to be read with our letter of even date which is annexed as Annexure A1 and forms an integral part of this report.

‘Annexure A1’

To,
The Members,
Globe Multi Ventures Limited
(Formerly known as Globe Commercials Limited)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

S.V. CHARRY & CO

**Sd/-
SVN Charyulu
CP NO: 4768
FCS: 5981**

**Date: 27.08.2024
Place: Hyderabad**



ANNEXURE II

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Board of Directors
Globe Multi Ventures Limited
(Formerly known as Globe Commercials Limited)

Dear Sir,

I undertake to comply with the conditions laid down in Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with section 149 and Schedule IV of the Companies Act, 2013 in relation to conditions of independence and in particular:

- (a) I declare that up to the date of this certificate, apart from receiving director's remuneration, I did not have any material pecuniary relationship or transactions with the Company, its promoter, its directors, senior management or its holding Company, its subsidiary and associates as named in the Annexure thereto which may affect my independence as director on the Board of the Company. I further declare that I will not enter into any such relationship/transactions. However, if and when I intend to enter into such relationships/transactions, whether material or non-material I shall keep prior approval of the Board. I agree that I shall cease to be an independent director from the date of entering into such relationship/transaction.
- (b) I declare that I am not related to promoters or persons occupying management positions at the Board level or at one level below the board and also have not been executive of the Company in the immediately preceding three financial years.
- (c) I was not a partner or an executive or was also not partner or executive during the preceding three years, of any of the following:
 - (i) the statutory audit firm or the internal audit firm that is associated with the Company and
 - (ii) the legal firm(s) and consulting firm(s) that have a material association with the company
- (d) I have not been a material suppliers, service provider or customer or lessor or lessee of the company, which may affect independence of the director, and was not a substantial shareholder of the Company i.e., owning two percent or more of the block of voting shares.

Thanking You.

Date: 27.08.2024
Place: Hyderabad

Yours Faithfully,
Sd/-
VENKAT RAMAN AYINAM
(Independent director)
(DIN 08693362)



ANNEXURE -III

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014):

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name(s) of the related party and nature of relationship: -NIL-
- (b) Nature of contracts/arrangements/transactions: -NIL-
- (c) Duration of the contracts / arrangements/transactions: -NIL-
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: -NIL-
- (e) Justification for entering into such contracts or arrangements or transactions: -NIL-
- (f) Date(s) of approval by the Board: -NIL-
- (g) Amount paid as advances, if any: -NIL-
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: -NIL-

2. Details of material contracts or arrangements or transactions at arm's length basis: NIL

By order of the Board
For Globe Multi Ventures Limited
(Formerly known as Globe Commercials Ltd)

SD/-
Sivalenka Kameswari
(Managing Director)
DIN: 00412669

SD/-
Satya Murthy Sivalenka
(Director)
DIN: 00412609

Place: Hyderabad
Date: 27.08.2024

CHARTERED ACCOUNTANTS

Flat No.103, H.No.2-2-1105/35&37, Reliance Avan' s Arena, Tilak Nagar, Hyderabad-500044, Telangana

E - Mail : cavamshi.rottela@gmail.com

Mobile : 99660 04380

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
GLOBE MULTI VENTURES LIMITED,
(formally know as GLOBE COMMERCIALS LIMITED)

OPINION

We have audited the accompanying Standalone financial results of GLOBE MULTI VENTURES LIMITED (formally know as GLOBE COMMERCIALS LIMITED) (hereinafter referred as to the "company"), for the quarter and year ended March 31st 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us. the aforesaid standalone annual financial results:

a. are presented in accordance with the Requirement of Regulation 33 of the listing regulations in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2024.

BASIS FOR OPINION

We have conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Result section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone financial results.

UDIN: 24229292BKAMSM9657



KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. (No Key Audit Matters were determined during the Course of our Audit).

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- 1) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- 2) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- 3) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- 5) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a. We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 Except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph
- e. The matter described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company
- f. On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- g. The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Qualified Opinion paragraph above
- h. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- a. The Company does not have any pending litigations which would impact its financial position.
- b. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- c. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

For SMV & Co.,
Chartered Accountants
FRN: 015630S
R. Vamsi Krishna
R. Vamsi Krishna
Proprietor
M.NO. 229292



Place: Hyderabad
Date: 30/05/2024

UDIN: 24229292BKAMSM9657

ANNEXURE "A" TO THE AUDITORS' REPORT

THE ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE OUR REPORT OF EVEN DATE TO THE MEMBERS OF M/S GLOBE MULTI VENTURES LIMITED (formerly known as GLOBE COMMERCIALS LIMITED) ON THE ACCOUNTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2024.

1. In Respect of Companies Fixed Assets
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us the Fixed assets of the Company stood as on Balance Sheet date is Rs 0/-.
2. In respect of inventories:
Company does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
3. As per the Information and explanations given by the management, Company has not granted any loans, secured or unsecured to companies, firms, LLP or other parties covered in the register maintained under section 189 of the companies act 2013. Therefore reporting requirement under this clause i.e 3(iii) would not be applicable.
4. Due to lack of Sufficient and appropriate audit evidence, information and explanations given to us, we could not able to draw our opinion on the provisions of section 186 of Companies Act 2013, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 have been complied.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues -
According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.



- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
 9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
 10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
 11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
 12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
 13. As per the Contention of the management, there were no Related Party Transactions made during the F.Y 2023-24. Accordingly reporting requirement under Clause 3(xiii) would not be applicable.
 14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
 15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16. In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is applicable to the Company. The Company is yet to be register under section 45 IA of the Reserve Bank of India Act, 1934.

For SMV & Co.,
Chartered Accountants
FRN: 015630S
R. Vamsi Krishna
R. Vamsi Krishna
Proprietor
M.NO. 229292



UDIN: **24229292BKAMSM9657**

Place: Hyderabad
Date: 30.05.2024

ANNEXURE "B" TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GLOBE MULTI VENTURES LIMITED (formerly known as GLOBE COMMERCIALS LIMITED) ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SMV & Co.,

Chartered Accountants

FRN: 015630S

R. Vamsi Krishna

R. Vamsi Krishna

Proprietor

M.NO. 229292

UDIN: **24229292BKAMSM9657**



Place: Hyderabad

Date: 30.05.2024

Globe Multi Ventures Limited
Formerly : Globe Commericals Limited
Balance Sheet as at March, 31, 2024

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4	6,00,20,000	6,00,20,000
(b) Reserves and surplus	5	6,49,97,844	3,44,56,631
(c) Money received against share warrants			
2 Share application money pending allotment	6	-	-
3 Non-current liabilities			
(a) Long-term borrowings	7	1,47,10,000	1,47,10,000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	8	-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings	9	-	-
(b) Trade payables	10	42,81,78,543	35,28,89,079
(c) Other current liabilities	11	19,65,000	18,62,000
(d) Short-term provisions	12	1,35,33,886	1,14,06,134
TOTAL		58,34,05,274	47,53,43,844
II. ASSETS			
1 Non-current assets			
(a) Property Plant & Equipments	13		
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work - in - Progress		-	-
Intangible Assets under development		-	-
(b) Non-current investments	14	2,87,00,000	2,87,00,000
(c) Deferred tax assets (net)	15	-	-
(d) Long-term loans and advances	16	4,93,00,272	4,93,00,272
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments			
(b) Inventories	17	1,64,36,220	1,28,36,012
(c) Trade receivables	18	48,64,32,584	38,12,63,210
(d) Cash and cash equivalents	19	3,92,725	6,12,832
(e) Short-term loans and advances	20	-	-
(f) Other current assets	21	21,43,472	26,31,518
TOTAL		58,34,05,274	47,53,43,844
Notes Forming part of Financial Statements	1-33		
<i>Schedules Referred to above and notes attached thereto form integral part of balance sheet</i>			
For SMV & Co Chartered Accountants	For and on Behalf of Board of Directors of Globe MultiVentures Limited		
Sd/-	Sd/-	Sd/-	
R Vamsi Krishna Partner M. No. 229292 UDIN: 24229292BKAMSM9657 Place: Hyderabad Date: 30/05/2024	Sivalenka Satyamurthy DIRECTOR DIN:00412609	Sivalenka Kameswari MANAGING DIRECTOR DIN:00412669	

Globe MultiVentures Limited

Formerly : Globe Commericals Limited

Profit and loss statement for the year ended March 31, 2024

Particulars		Note No	As at March 31, 2024	As at March 31, 2023
I.	Revenue from operations	22	1,62,36,42,824	1,39,71,62,550
II.	Other income	23	4,33,161	4,33,161
III.	Total Revenue		1,62,40,75,985	1,39,75,95,711
IV.	Expenses:			
	Cost of materials consumed	24	1,57,72,36,412	1,35,54,14,349
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade		(36,00,208)	20,89,665
	Employee benefits expense	25	5,26,430	13,24,000
	Operation and Other Expenses	26	80,76,073	61,93,658
	Finance Costs	27	-	-
	Depreciation and amortization expense	13	-	540
V.	Total expenses		1,58,22,38,707	1,36,50,22,212
VI.	Profit before exceptional and extraordinary items and tax (III-IV)		4,18,37,278	3,25,73,499
VII.	Exceptional items		-	-
VIII.	Profit before extraordinary items and tax (V - VI)		4,18,37,278	3,25,73,499
IX.	Extraordinary Items (Income)		-	-
X	Profit before tax (VII- VIII)		4,18,37,278	3,25,73,499
	Tax expense:			
	(1) Current tax		1,12,96,065	87,94,844
XI	(2) Deferred tax		-	-
XII	Profit (Loss) for the period from continuing operations (VII-VIII)		3,05,41,213	2,37,78,655
XIII	Profit/(loss) from discontinuing operations		-	-
XIV	Tax expense of discontinuing operations		-	-
XV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVI	Profit (Loss) for the period (XI + XIV)		3,05,41,213	2,37,78,655
	Earnings per equity share:			
	(1) Basic		5.09	3.96
	(2) Diluted		5.09	3.96

Notes Forming part of Financial Statements

1-33

Schedules Referred to above and notes attached thereto form integral part of balance sheet

For SMV & Co
Chartered Accountants

For and on Behalf of Board of Directors of
Globe MultiVentures Limited

Sd/-

Sd/-

Sd/-

R Vamsi Krishna
Partner
M. No. 229292
UDIN: 24229292BKAMSM9657
Place: Hyderabad
Date: 30/05/2024

Sivalenka Satyamurthy
DIRECTOR
DIN:00412609

Sivalenka Kameswari
MANAGING DIRECTOR
DIN:00412669

Globe Multi Ventures Limited
Formerly : Globe Commericals Limited
Cash Flow Statement for the year ended March 2024

Particulars	2023-24		2022-23	
	₹	₹	₹	₹
Cash Flow from Operating Activities				
Net Profit before tax and extra ordinary items	4,18,37,278		3,25,73,499	
Add: Interest	-		-	
Add: Depreciation	-		540	
Add: Loss on sale of fixed asset	-		-	
Less: Other Writebacks	-		-	
Cash flow before working capital changes	4,18,37,278		3,25,74,039	
Increase/(Decrease) in Non-Current Liabilities				
Other Long Term Liabilities	-		-	
Long-term Provisions	-		-	
Increase/(Decrease) in Current Liabilities				
Short-term Borrowings	-		-	
Trade Payables	7,52,89,464		3,53,53,601	
Other Current Liabilities	1,03,000		(8,36,562)	
Short-term Provisions	21,27,752		33,60,830	
(Increase)/Decrease in Non-Current Assets				
Long-term Loans & Advances	-		-	
Other non-current Assets	-		-	
(Increase)/Decrease in Current Assets				
Inventories	(36,00,208)		20,89,666	
Trade Receivables	(10,51,69,374)		(6,29,40,251)	
Short-term Loans & Advances	-		-	
Non-current investments	-		-	
Other Current Assets	4,88,046		(2,81,795)	
Cash generated from operations	1,10,75,958		93,19,528	
Income taxes Paid	(1,12,96,065)		(87,94,844)	
Net Cash from Operating Activities		(2,20,107)		5,24,684
Cash flow from Investing Activities				
Investments			-	
Sale of Fixed assets				
Purchase of Fixed Assets	-		-	
Net Cash Flow from Investing Activities		-		-
Cash Flow from Financing Activities				
Proceeds from Long Term Borrowings			-	
Proceeds from issuance of Capital	-		-	
Interest paid on Borrowings	-		-	
Net Cash Flow from Financing Activities		-		-
Net Increase/(Decrease) in Cash		(2,20,107)		5,24,684
Add: Cash and cash equivalents at the beginning of the year		6,12,832		88,148
Cash and cash equivalents at the end of the year		3,92,725		6,12,832

For SMV & Co
Chartered Accountants

For and on Behalf of Board of Directors of
Globe MultiVentures Limited

Sd/-
R Vamsi Krishna
Partner
M. No. 229292
Place: Hyderabad
Date: 30/05/2024

Sd/-
Sivalenka Satyamurthy
DIRECTOR
DIN:00412609

Sd/-
Sivalenka Kameswari
MANAGING DIRECTOR
DIN:00412669

Globe Multi Ventures Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

1. Company Overview

Globe Multiventures Limited (Formerly: Globe Commercials Limited) is engaged in Trading in all kinds of Merchandise and in Particular trading in all sorts of agriculture produce such as Grains, Pulses, etc.,

The Company is a Public Limited Company incorporated in India, under the provisions of the Companies Act, 1956, having its registered office at Mumbai, Maharashtra, India. And corporate office at Hyderabad, Telangana, India.

2. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below

3. Significant Accounting Policies

i) Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent asset and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during reporting period. Examples of such estimates include estimates of expected contract costs to be incurred to complete contracts, provision for doubtful debts, further obligations under employee retirement benefit plans and estimated useful life of fixed assets actual results could differ from these estimates. Any changes in estimates are adjusted prospectively.

ii) Revenue Recognition

Revenue from the sale of goods is recognized at the point of dispatch of materials to customers; income from turnkey services and Consultancy services are accounted on the basis of receipt of the contracts.

iv) Fixed Assets

Fixed Assets of the Company are stated in the books of account and disclosed in annual accounts at Historical Cost, which includes incidental cost related to acquisition and installation.

v) Inventories

Inventories are valued at lower of cost and net realizable value. Cost is determined on First in First out basis. Cost includes freight, non-refundable taxes and all other incidental expenses incurred to bring the inventories up to the Stores.

vi) Depreciation

Depreciation on Fixed Assets is provided using estimated useful life of the assets upto 95% of original cost of assets at the rates as derived under Schedule II of the Companies Act, 2013.

vii) Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

The Accounting Standard 22"- Accounting for taxes on income, requires recognition of Defferred Tax Asset/Liability based on management estimation of effect reversible timing difference arising out of financial books and tax computation as per relevant Act. In the opinion of management no material reversible timing differences arise out of company's financials and it its tax assessment and accordingly no deferred tax Asset or Liability has been recognised in the books of accounts. The Accounting Standard 22"- Accounting for taxes on income, requires recognition of Defferred Tax Asset/Liability based on management estimation of effect reversible timing difference arising out of financial books and tax computation as per relevant Act. In the opinion of management no material reversible timing differences arise out of company's financials and it its tax assessment and accordingly no deferred tax Asset or Liability has been recognised in the books of accounts.

Globe Multi Ventures Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

viii) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

ix) Provisions

The company recognizes a provision when there is a present obligation as a result of a past event and it is probable that it would involve an outflow of resources and a reliable estimate can be made of the amount of such obligation. Such provisions are not discounted to their present value and are determined based on the management's estimation of the obligation required to settle the obligation at the balance sheet date and adjusted to reflect management's current estimates. The company has discontinued the policy of carry forward of leave, hence the balances provision which was brought forward has been written back to the profit & loss statement

4 - SHARE CAPITAL

The Authorised, Issued, subscribed and fully paid up share capital comprises of equity shares having par value of ` 10 each as follows

Particulars	As at March 31, 2024	As at March 31, 2023
<u>Authorised</u>		
10000000 Equity Shares of ` 10 each	10,00,00,000	10,00,00,000
<u>Issued, Subscribed & Paid up</u>		
60,02,000 Equity Shares @ Rs. 10/- Each	6,00,20,000	6,00,20,000
Total	6,00,20,000	6,00,20,000

a. Reconciliation of Shares Outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	`	Number	`
Opening Balance	60,02,000	6,00,20,000	30,01,000	3,00,10,000
Issued	-	-	30,01,000	3,00,10,000
Bought Back	-	-	-	-
Closing Balance	60,02,000	6,00,20,000	60,02,000	6,00,20,000

b. Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

Globe Multiventures Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

5 - RESERVES & SURPLUS

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
a. Surplus		
Opening balance	3,44,56,631	4,06,87,976
(+) Net Profit/(Net Loss) For the current year	3,05,41,213	2,37,78,655
(-) Bonus Issue	-	(3,00,10,000)
	6,49,97,844	3,44,56,631
b. Securities Premium Account	-	-
Total	6,49,97,844	3,44,56,631

6 - SHARE APPLICATION MONEY

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
Satya Murthy Sivalenka	-	-
Kameswari Sivalenka	-	-
Ramalingam Sivalenka	-	-
Arrow Constructions Ltd	-	-
Total	-	-

7 - Long Term Borrowings

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(A) unsecured loans considered good	1,47,10,000	1,47,10,000
Total	1,47,10,000	1,47,10,000

Globe Multiventures Limited

8. OTHER LONG TERM LIABILITIES

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(a) trade advances	-	-
Total	-	-

9. SHORT TERM BORROWINGS

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(a) Unsecured, related parties	-	-
Total	-	-

10 - TRADE PAYABLES

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(a) Unsecured, related parties	-	-
(b) Unsecured, others	42,81,78,543	35,28,89,079
Total	42,81,78,543	35,28,89,079

11 - OTHER CURRENT LIABILITIES

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(a) Advance from Customers	-	-
(b) Advance from Customers-Related Parties	-	-
(b) Other Current Liabilities	19,65,000	18,62,000
(d) Professional Charges	-	-
Total	19,65,000	18,62,000

12 - SHORT TERM PROVISIONS

<u>Particulars</u>	As at March 31, 2024	As at March 31, 2023
(a) Audit fee Payable	1,25,000	1,25,000
(b) Director Remuneration Payable	5,00,000	5,00,000
(c) Godown Rent payable	24,000	24,000
(d) Hamali Charges Payable	6,43,220	9,63,200
(e) Lorry Freight Payable	3,12,330	2,26,830
(f) Provision for tax	1,12,96,065	87,94,844
(g) Salaries Payable	1,86,410	2,16,000
(h) Wages Payable	2,84,636	4,32,160
(i) Others	1,62,225	1,24,100
Total	1,35,33,886	1,14,06,134

Globe Multiventures Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

13 - PROPERTY PLANT & EQUIPMENTS

Fixed Assets	Gross Block					Accumulated Depreciation					Net Block		
	As at April 1, 2023	Additions	Deletions/ Adjustments	Acquired through business combinations	Translation exchange difference	As at March 31, 2024	As at April 1, 2023	Depreciation charge for the year	Translation exchange difference	Deletions/ Adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
a. Tangible Assets													
Computer & IT equipment	540	-				540	540	-	-	-	540	-	-
Total	540	-	-	-	-	540	540	-	-	-	540	-	-
b. Intangible Assets													
-	-	-	-	-	-	-	-	-	-	-	-	-	-
C. Capital Work in Progress													
-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (a+b+c)	540	-	-	-	-	540	540	-	-	-	540	-	-

14 - NON CURRENT INVESTMENTS (at Cost)

a. Details of Other Investments

Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Amount (₹)	
		As at 31 March 2023	As at 31 March 2024			As at 31 March 2023	As at 31 March 2024
Transparent Finance private Limited		1360000	1360000	Unquoted	Fully Paid	1,36,00,000	1,36,00,000
Dharukhana steel private limited		8000	8000	Unquoted	Fully Paid	80,00,000	80,00,000
Shiv Shivam Developers Private Limited		150000	150000	Unquoted	Fully Paid	15,00,000	15,00,000
Hanumantha Properties Private Limited		56000	56000	Unquoted	Fully Paid	56,00,000	56,00,000
Total						2,87,00,000	2,87,00,000

NOTES FORMING PART OF FINANCIAL STATEMENTS

15 - DEFERRED TAX

Particulars	As at March 31, 2024	As at March 31, 2023
Deferred Tax Liabilities		
Opening Balance	-	-
Transfer from Reserves	-	-
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	-	-
Others		
Gross deferred tax liability	-	-
Deferred Tax Asset		
Opening Balance	-	-
Transfer from Reserves	-	
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis		
Provision for diminution in the value of investments		
Provision for doubtful debts and advances		
Unabsorbed Depreciation		
Gross deferred tax asset	-	-
Net deferred tax Liability/ (asset)	-	-

16 - LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
a. Unsecured, Considered good		
Loans & Advances	4,93,00,272	4,93,00,272
Deposits	-	-
Total	4,93,00,272	4,93,00,272

17 - INVENTORIES (Valued at Lower of Cost or Net Realisable value)

Inventories	As at March 31, 2024	As at March 31, 2023
a. Finished goods	1,64,36,220	1,28,36,012
b. WIP	-	-
Total	1,64,36,220	1,28,36,012

18. TRADE RECEIVABLES

Particulars	As at March 31, 2024	As at March 31, 2023
Receivable	48,64,32,584	38,12,63,210
Total	48,64,32,584	38,12,63,210

19 - CASH & CASH EQUIVALENTS

Particulars	As at March 31, 2024	As at March 31, 2023
Cash and Cash Equivalents		
(i) Balances with banks and cash in hand	3,92,725	6,12,832
Total	3,92,725	6,12,832

20 - SHORT TERM LOANS & ADVANCES

Particulars	As at March 31, 2024	As at March 31, 2023
a. Unsecured, Considered good		
Advances to suppliers	-	-
Hydragen Infrastructure Pvt Ltd	-	-
Total	-	-

21 - OTHER CURRENT ASSETS

Particulars	As at March 31, 2024	As at March 31, 2023
TDS Recivable	-	-
GST Recivable	61,842	61,842
Other Receivables	20,81,630	25,69,676
Total	21,43,472	26,31,518

Globe Multiventures Limited

NOTES FORMING PART OF FINANCIAL STATEMENTS

22 - REVENUE FROM OPERATIONS

Particulars	As at March 31, 2024	As at March 31, 2023
Sales (Agri Commodities)	1,62,36,42,824	1,39,71,62,550
Total	1,62,36,42,824	1,39,71,62,550

23 - OTHER INCOME

Particulars	As at March 31, 2024	As at March 31, 2023
Interest Income	4,33,161	4,33,161
Total	4,33,161	4,33,161

24 - COST OF MATERIALS CONSUMED

Particulars	As at March 31, 2024	As at March 31, 2023
Purchase (agri products)	1,57,72,36,412	1,35,54,14,349
Total	1,57,72,36,412	1,35,54,14,349

25 - EMPLOYEE BENEFIT EXPENSE

Particulars	As at March 31, 2024	As at March 31, 2023
Salaries and incentives	5,26,430	8,24,000
Director's Remuneration & Allowances	-	5,00,000
Total	5,26,430	13,24,000

26 - OPERATION & OTHER EXPENSES

a.

Particulars	As at March 31, 2024	As at March 31, 2023
Bank Charges	12,368	1,226
BSE Ltd (Expenses)	4,13,000	4,13,000
Metropolitian Stock Exchanges	64,900	64,900
CDSL AMC Charges	40,120	40,120
Office Expenses	1,26,512	1,48,652
Other Expenses	1,24,630	90,000
Professional Fees	72,000	72,000
Rent paid	1,20,000	1,20,000
NDSL Maintenance Charges	35,120	35,120
RTA expenses	1,05,000	1,05,000
Hamali Charges	36,12,562	27,65,800
Lorry Charges	12,44,636	8,16,864
Godown Rent	1,44,000	1,44,000
Wages	18,36,225	12,51,976
Total	79,51,073	60,68,658

b. Payment to Auditors

Particulars	As at March 31, 2024	As at March 31, 2023
Payments to the auditor as auditor	1,25,000	1,25,000
for reimbursement of expenses;	-	-
Total	1,25,000	1,25,000

Grand Total (a+b)	80,76,073	61,93,658
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27 - FINANCE COSTS

Particulars	As at March 31, 2024	As at March 31, 2023
Interest expense on Loan	-	-
Bank Charges	-	-
Total	-	-

28. The Company is in the process of identifying the Micro, Small and Medium Enterprises as defined under "The Micro, Small and Medium Enterprises Development Act, 2006". However, the Company is prompt in making payments to all Enterprises as per Purchase Order terms.

Globe Multiventures Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

29. Earnings per Share :		
The basic and diluted EPS is Calculated as under		
Particulars	As at March 31, 2024	As at March 31, 2023
a) Profit after Tax during the year (Rs.)	3,05,41,213	2,37,78,655
b) Earnings available to Equity Shareholders for Basic & Diluted EPS(Rs.)	3,05,41,213	2,37,78,655
c) Weighted average Number of Shares taken for computation of EPS		
- Basic	6002000	6002000
- Diluted	6002000	6002000
d) Earning per Share (b/c)		
- Basic	5.09	3.96
- Diluted	5.09	3.96
30. Balances relating to debtors, creditors, Loans & advances, Advance from Customers and Advance to suppliers are subject to reconciliation and confirmation		

31 - RELATED PARTY TRANSACTIONS - Related parties and their relationship

Entities having Control on Management	Relationship	
1. Satyamurthy Sivalenka	Director & Shareholder of the Company	
2. Sivalenka Kameswari	Managing Director & Shareholder of the Company	
Transactions with Related Parties	As at March 31, 2024	As at March 31, 2023
	-	-
Sales of Investments to Related Party	-	-
Rent Paid to Related Party	-	-
Consultancy charges	-	-
Remuneration to Director	5,00,000	5,00,000
Total	5,00,000	5,00,000

32. Figures for the previous year have been rearranged/ regrouped / recast wherever necessary to conform to the current year presentation/ classification.

33. Figures represented in the financial statements has been rounded off to the nearest rupee

For SMV & Co
Chartered Accountants

For and on Behalf of Board of Directors of
Globe MultiVentures Limited

Sd/-
R Vamsi Krishna
Partner
M. No. 229292

Sd/-
Sivalenka Satyamurthy
DIRECTOR
DIN:00412609

Sd/-
Sivalenka Kameswari
MANAGING DIRECTOR
DIN:00412669

UDIN: 24229292BKAMSM9657

Place: Hyderabad
Date: 30/05/2024