

December 28, 2023

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III of the Listing Regulations, this is to inform you that the Company has received the following Orders from the GST Department on December 27, 2023:

1. Order under section 73 of Goods and Services Tax Act 2017 ('the Act') from Maharashtra GST authorities, with a demand aggregating to Rs.19.84 Million (including interest of Rs.10.96 Million and penalty of Rs.0.8 Million). The said demand pertains to GST Audit conducted for Maharashtra State GST for the period July 1, 2017 to March 31, 2018.
2. Order under section 73 of the Act for Telangana State with respect to availing of Transition Credit with a demand aggregating to Rs.3.6 Million (including a penalty of Rs.0.32 Million).

The Company will tender an amount of Rs.0.8 Million in respect of certain aspects covered under the demand. Further, the Company believes that rest of the demands are not maintainable and has been advised by its legal counsel that it has a contestable case. Accordingly, the Company will be filing appeals against the aforesaid Orders. The business operations of the Company continue as usual and are not impacted.

The details as required to be disclosed pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as an Annexure.

We request you to take the above information on record.

Thanking You.

Yours faithfully,
For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary and Compliance Officer

Chalet Hotels Limited

Annexure

Details as required to be disclosed pursuant to the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Details	1. Maharashtra State	2. Telangana State
Name of the Authority	Deputy Commissioner of State Tax (MUM-LTU-513)	Deputy Commissioner of Central Tax, Gachibowli Division
Nature and details of the action(s) taken, initiated or order(s) passed	Order under section 73 of Goods and Services Tax Act 2017 from Maharashtra GST authorities, with a demand aggregating to Rs.19.84 Million (including interest of Rs.10.96 Million and penalty of Rs.0.8 Million). The said demand pertains to GST Audit conducted for Maharashtra State GST for the period July 1, 2017 to March 31, 2018	Order under section 73 of the Goods and Services Act 2017 for Telangana State with respect to availment of Transition Credit with a demand aggregating to Rs.3.6 Million (including a penalty of Rs.0.32 Million)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 27, 2023	December 27, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	<ol style="list-style-type: none"> 1. Non-reporting of input tax credit by vendors in their respective GST return. 2. GST nonfiler / GSTIN cancelled vendors of which input tax credit availed by the Company. 3. Interest demand on account of short payment in July 2017. 	Availment of Transitional Credit.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The business operations of the Company continue as usual and are not impacted	The business operations of the Company continue as usual and are not impacted

Chalet Hotels Limited