

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: November 23, 2022

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Disclosure of Related Party Transactions for the half year ended September 30, 2022.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended September 30, 2022.

This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer

Encl: as above



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations,2015,as amended)

1. Name of Related Parties:

(a) Subsidiary/ies:

1. SC Forma SA, Romania
2. Crane Kraft India Private Limited
3. Namometals

(b) Key management personnel:

- | | |
|-------------------------------|--|
| 1. Mr. Vijay Agarwal | : Chairman & Managing Director |
| 2. Mrs. Mona Agarwal | : Whole - Time Director |
| 3. Mr. Sorab Agarwal | : Whole - Time Director |
| 4. Mrs. Surbhi Garg | : Whole - Time Director |
| 5. Mr. Avinash Parkash Gandhi | : Independent Director |
| 6. Dr. Divya Singhal | : Independent Women Director |
| 7. Mr. Shrinivas Vashisht | : Independent Director |
| 8. Dr. Jagan Nath Chamber | : Independent Director |
| 9. Mr. Rajan Luthra | : Chief Financial Officer |
| 10. Mr. Anil Kumar | : Company Secretary & Compliance Officer |

(c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

1. VMS Equipment Private Limited
2. Rotadrill India Private Limited
3. Reachall India Private Limited
4. Asia consolidated Private Limited
5. ACE Emergency Response Trust
6. ACE Employees Group Gratuity Scheme Trust

Action Construction Equipment Limited

RJ-LU
Rajan Luthra
Chief Financial Officer (CFO)

Transactions with related party: 30-09-2022

(Rs. In Lakhs)

S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of the transaction during the reported period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	In case any financial indebtedness is incurred due to make or give loans, inter-corporate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments	Interest rate (%)	Term	Security	Purpose for which the funds will be utilised by the ultimate recipient of funds																																																																																																																									
													Open ing balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other)	Classification (secured/unsecured)	Nature (loan/advance/corporate deposit/investment)																																																																																																																				
1	Action Construction Equipment Limited	VMMS Equipment Private Ltd.	Sale of Goods	3000.00	435.59	0.00	0.00	231.17																																																																																																																													
2													common director	Sale of Goods	10.00	2.22	0.00	2.29																																																																																																																			
3																								Services charges received	10.00	1.70	0.00	0.00																																																																																																									
4																																			common director	Sale of Goods	3000.00	0.00	14.36	14.36																																																																																													
5																																														common director	Rent Received	5.00	0.60	0.35	0.35																																																																																		
6																																																									common director	Sale of Goods	3000.00	0.20	299.88	111.29																																																																							
7																																																																				common director	Rent Received	10.00	0.60	0.35	0.41																																																												
8																																																																															common director	Rent Received	2.00	0.18	0.11	0.21																																																	
9																																																																																										Subsidiary	Sale of Goods	3000.00	1222.64	164.07	507.71																																						
10																																																																																																					Partnership firm	Rent Paid	50.00	12.00	-	-																											
11																																																																																																																Directors are trustee	Investment	200.00	(8.00)	-	-																
12																																																																																																																											ACE Emergency Response Trust	Rent Received	5.00	0.64	-	-					
13																																																																																																																																					



14	Mr. Vijay Agarwal	Chairman & Managing Director	Remuneration	-	170.82	-	-												
15	Mrs. Mona Agarwal	Whole-Time Director	Remuneration	-	93.29	-	-												
16	Mr. Sorab Agarwal	Whole-Time Director	Remuneration	-	41.32	-	-												
17	Mrs. Surbhi Garg	Whole-Time Director	Remuneration	-	33.58	-	-												
18	Mr. Avinash Parkash Gandhi	Independent Director	Rent Paid	50.00	13.20	-	-												
19	Dr. Divya Singal	Independent Director	Sitting Fees	-	0.80	-	-												
20	Mr. Shrinivas Vashisht	Independent Director	Sitting Fees	-	0.65	-	-												
21	Dr. Jagan Nath Chamber	Independent Director	Sitting Fees	-	1.15	-	-												
22	Mr. Rajan Luthra	Independent Director	Sitting Fees	-	1.15	-	-												
23	Mr. Anil Kumar	CFO	Remuneration	-	27.48	-	-												
24		CS	Remuneration	-	4.29	-	-												
Total (of Note 6b)					2164.10														

Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of
Action Construction Equipment Limited

Rajan Luthra
Chief Financial Officer

