Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: November 23, 2022

To, The Manager Listing BSE Limited 5th Floor, P.J. Towers, Dalal Street, Mumbai-400001

Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

CM Quote: ACE

Subject: Disclosure of Related Party Transactions for the half year ended September 30, 2022.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended September 30, 2022.

This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer

Encl: as above





ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133, CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022 (Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

1. Name of Related Parties:

(a) Subsidiary/ies:

- 1. SC Forma SA, Romania
- 2. Crane Kraft India Private Limited
- 3. Namo Metals

(b) Key management personnel:

Mr. Vijay Agarwal
 Chairman & Managing Director
 Mrs. Mona Agarwal
 Whole - Time Director
 Mrs. Surbhi Garg
 Whole - Time Director

5. Mr. Avinash Parkash Gandhi Independent Director

6. Dr. Divya Singhal : Independent Women Director

Mr. Shriniwas Vashisht
 Independent Director
 Dr. Jagan Nath Chamber
 Independent Director

9. Mr. Rajan Luthra : Chief Financial Officer

10. Mr. Anil Kumar : Company Secretary & Compliance Officer

(c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

- 1. VMS Equipment Private Limited
- 2. Rotadrill India Private Limited
- 3. Reachall India Private Limited
- 4. Asia consolidated Private Limited
- 5. ACE Emergency Response Trust
- 6. ACE Employees Group Gratuity Scheme Trust

Charlen Construction Equipment Limited

Chief Financial Officer (CFO)

Transactions with related party: 30-09-2022

(Rs. In Lakhs)

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Action Construction Equipment Limited												*******************************				Name	-	Details of the party (listed entity/subsid iary) entering into the transaction				tails c														
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year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables. Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the

For and on behalf of Action Construction Equipment Limited

Rajan Luthra Chief Financial Officer

