

IRSL:STEXCH: 2021-22:  
August 24, 2021

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.  
Thru.: **BSE Listing Centre**  
Stock Code BSE: **500207**

**ISIN: INE156A01020**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub: Summary of Proceedings of the 35<sup>th</sup> Annual General Meeting of the Company held on Tuesday, August 24, 2021**

**Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above cited subject, this is to inform that the 35<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Tuesday, August 24, 2021, at 11:30 AM IST, through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Please find enclosed the Summary of Proceedings of the AGM as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part - A of Schedule III thereof.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**



**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**



- CC: i) **National Securities Depository Limited**  
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound  
S. Bapat Marg, Lower Parel, Mumbai - 400 013
- ii) **Central Depository Services (India) Limited**  
Phiroze Jeejeebhoy Towers, 16<sup>th</sup> Floor  
Dalal Street, Mumbai- 400 023

## SUMMARY OF PROCEEDINGS OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING

The 35<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Tuesday, August 24, 2021, at 11:30 AM IST, through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021, Securities and Exchange Board of India (SEBI) Circulars dated May 12, 2020 and January 13, 2021 and other applicable provisions of the Companies Act, 2013 and other applicable laws, if any

### Proceedings in Brief

The Company Secretary welcomed all the Members, Directors, Statutory Auditors and Secretarial Auditors.

Mr. Om Prakash Lohia, Chairman and Managing Director of the Company, chaired the Meeting conducted through Video Conference except for Item No. 06. Dr. Arvind Pandalai, Director, Chaired the meeting for Item No. 06. He welcomed the Members and informed that live streaming of the Meeting had been broadcasted on NSDL website. He further informed that the quorum of Members, as required under law, was present. The Company had taken requisite steps to enable Members to participate and vote on the items specified in the Notice of the Annual General Meeting. He further informed that the Statutory Registers required to be kept for inspection during the AGM were available for the inspection of Members on the NSDL website. Notice of 35<sup>th</sup> Annual General Meeting and Annual Report for the Financial Year 2020-21 were sent by e-mail to the Members whose E-mail ID was registered with the Company or the Depository Participant(s). Those Members who had not registered their E-mail ID with the Company, could access the Annual Report through the Company's website.

Notice, Director's Report, Auditor's Report and Financial Statements (Standalone and Consolidated) and Auditor's Report thereon were taken as read.

Thereafter, the Chairman delivered his speech explaining the Company's operation, threats and opportunities before the Company and vision for the future in view of support from the Government policies.

Members registered themselves as speakers, were invited to raise their queries/ share their views, one by one.

Members' queries and views were responded by the Chairman in detail.

The Chairman authorised Mr. Pawan Kumar Thakur, Company Secretary and Compliance Officer to conduct e-Voting on the following items of business as set out in the Notice convening the 35<sup>th</sup> Annual General Meeting.

Members were also informed that in case they have not cast their votes electronically, they may cast their votes at the meeting.



The following items of business as per the Notice of 35<sup>th</sup> Annual General Meeting were recommended for consideration and approval of the members:

<b>Sl. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
01	To receive, consider and adopt: (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Directors' Reports and the Auditors' Report thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of Auditors thereon.	Ordinary Resolution
02	To appoint a Director in place of Mr. Vishal Lohia (DIN 00206458), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution
03	To appoint Mr. Hemant Balkrishna Bal (DIN 08818797), who was appointed as an Additional Director as Director of the Company, liable to retire by rotation.	Ordinary Resolution
04	To appoint Mr. Dilip Kumar Agarwal (DIN 03487162), who was appointed as an Additional Director (Non-Executive Non-Independent Director), as Director of the Company, liable to retire by rotation.	Ordinary Resolution
05	To ratify Cost Auditors Remuneration.	Ordinary Resolution
06	To re-appoint Mr. Om Prakash Lohia (DIN 00206807), after his attaining the age of 70 (Seventy) years, as Chairman and Managing Director of the Company, for a further period of 3 (three) years, with effect from December 26, 2020 to December 25, 2023.	Special Resolution
07	Appointment of Mr. Hemant Balkrishna Bal (DIN 08818797), as Whole-time Director of the Company, for a period of 3 (three) years commencing from October 30, 2020 to October 29, 2023.	Special Resolution
08	To amend, modify, substitute, addition, and deletion in the Object Clauses of the Memorandum of Association of the Company.	Special Resolution



The Chairman informed that the Company had appointed Ms. Jaya Yadav, Practicing Company Secretary, Gurugram, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. He further informed that the results of the e-Voting along with consolidated Scrutinizer's Report would be announced within two working days from the conclusion of the Annual General Meeting. and the same would be intimated to the Stock Exchanges and would also be placed on the websites of the Company and NSDL.

The meeting commenced at 11:30 AM IST and concluded at 12:10 PM IST.

The Chairman thanked the Directors, Members, Auditors and others for participating in the Meeting and wished everyone the best of health and safety in the year ahead.

The e-voting facility was kept open for voting till 12:15 PM to enable the members to cast their votes.

Kindly take the above on your record.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

*Pawan Kumar Thakur*

**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**

