

February 17, 2021

National Stock Exchange of India Ltd.  
Exchange Plaza  
C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: ASHOKLEY

Stock Symbol: 500477

Through: NEAPS

Through: BSE Listing Centre

Dear Sirs,

**Sub: Regulation 30 (Disclosure of events or information) - Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find attached a copy of the communication being released to the Press with Title ‘**Ashok Leyland takes giant strides to reduce its carbon footprint by 60%**’

Yours faithfully,  
for ASHOK LEYLAND LIMITED



N Ramanathan  
Company Secretary

Encl : a/a

## Ashok Leyland takes giant strides to reduce its carbon footprint by 60 %

**Hinduja Renewables helps Ashok Leyland achieve the milestone with a dedicated Solar Plant**

**February 17, 2021, Chennai:** Ashok Leyland, the flagship Company of the Hinduja Group and India's leading commercial vehicle manufacturer, announced today that it has increased the sourcing of clean energy to 60% for its countrywide operations. Now 75% of its energy consumption in Tamil Nadu and 60% throughout India is procured through the solar rooftop, solar ground mount, and wind-based renewable energy.

Hinduja Renewables, part of the Hinduja Group, is focused on building sustainable and clean energy plants in India and has built a solar plant for Ashok Leyland, with a capacity of 75 MWp, located in Sivagangai district, in Tamil Nadu. This plant is one of the largest group captive solar plants in India serving a single client. The plant is expected to generate over 120 million units of power annually.

*Sharing his comments on this milestone achievement, **Mr. Shom Hinduja, President, Alternative Energy & Sustainability Initiatives at Hinduja Group** said, "Sustainability is paramount to us at the Hinduja Group. Hinduja Renewables was set up to be the bridge between nations and companies to achieve their sustainability targets. Its mission is to positively impact humanity and conserve the environment through sustainable energy and mobility solutions. This project will enable Ashok Leyland to significantly reduce its carbon footprint, thereby helping it achieve its sustainability goals. The Hinduja Group is evaluating its operations globally and has planned similar ESG initiatives across the different companies"*

***Mr. Vipin Sondhi, MD & CEO, Ashok Leyland,** said, "As we march towards our vision of being among the Top 10 Global CV Makers, it is equally important that we do this sustainably. Ensuring that our energy requirements come from renewables, is a critical part of this vision. With the start of operations of the Vepancolum Solar Plant, we have taken a massive leap in reducing our carbon footprint – of the total energy requirement, we will achieve renewable energy consumption of 75% in Tamil Nadu and 60% throughout India. Sourcing energy from this captive solar power plant will ensure abatement of 85000 tonnes of carbon emissions which is equal to planting 157487 trees, annually. We are committed to this path of sustainability and will work towards a greener tomorrow."*

The journey for this solar plant started in May 2020. Set up through its subsidiary, Prathama Solarconnect Energy Pvt. Ltd. It started with site selection in Vepancolum village, Sivagangai district, of Tamil Nadu, followed by extensive site preparation. The Solar Panels are in a fixed-tilt mounting arrangement for peak energy production. Drones were used to relay back real-time information and progress. The plant was commissioned in nine months and is expected to generate over 120 million units of power annually. The latest software and applications are installed for real-time monitoring and optimisation. The company has implemented smart maintenance using data analytics. Preventive and predictive maintenance systems will



ensure best in class capacity utilisation factor, during the plant's entire lifecycle. This project generated 500 direct jobs during the development phase and 20+ permanent jobs for plant operations.

Over the past few months, Ashok Leyland has relentlessly focused on sustainability with many successful initiatives. Its headquarters in Chennai, India has been awarded the Leadership in Energy and Environmental Design (LEED) Platinum building Certificate. Today all plants of Ashok Leyland harvest rainwater, have low flow water systems to minimise water consumption and recycle all waste to avoid it going to the landfills. This has led Ashok Leyland to be a net water positive company.

In line with Ashok Leyland's water positive initiative, the solar plant uses robotic cleaning technology, for regular cleaning of solar modules. **This innovative methodology is estimated to conserve 9 million litres of water annually.** Additionally, in partnership with the Hinduja Foundation, Hinduja Renewables is implementing a slew of socio-economic measures for the upliftment of communities surrounding the plant.

#### **About Hinduja Renewables:**

Hinduja Renewables, part of the Hinduja Group, is an independent renewable power producer with a vision to be a leader in the sustainable energy ecosystem, through value-creating partnerships and innovative business models. It plans to grow through both organic and inorganic means in renewable energy and emerging sustainable energy technologies in distributed and utility segments.

Committed to India's quest for leadership in sustainable energy and self-reliance, Hinduja Renewables is seeking opportunities in the convergence between energy and mobility. Areas of active exploration include hybrid renewable projects, EV charging infrastructure, energy storage systems, green hydrogen generation (or value chain), and offshore wind. **Today, it operates a portfolio of solar power plants spread across the country and is aimed to grow to a multi-GW capacity in the next few years.**

#### **About Ashok Leyland:**

Ashok Leyland, flagship of the Hinduja Group, is the second largest manufacturer of commercial vehicles in India, the fourth largest manufacturer of buses in the world, and the tenth largest manufacturer of trucks. Headquartered in Chennai, 9 manufacturing plants gives an international footprint – 7 in India, a bus manufacturing facility in Ras al Khaimah (UAE), and one at Leeds, United Kingdom. A US\$ 4.2 billion (2018-19) company, and a footprint that extends across 50 countries, we are one of the most fully-integrated manufacturing company. Ashok Leyland has a product range from 2.5T GVW (Gross Vehicle Weight) to 49T GTW (Gross Trailer Weight) in trucks, 16 to 80 seater buses, vehicles for defence and special applications, and diesel engines for industrial, genset, and marine applications.

#### **For further information/media queries, contact:**

Rajesh Mani, Head - Marketing and Corporate Communications  
[Rajesh.Mani@ashokleyland.com](mailto:Rajesh.Mani@ashokleyland.com) | Mobile: +91 9500022922

Meenakshi Anand, Divisional Manager – Corporate Communication  
[Meenakshi.anand@ashokleyland.com](mailto:Meenakshi.anand@ashokleyland.com) | Mobile: +91 7823957700