



GS AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2021

Dated: 30.06.2021

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 30th June, 2021, *inter-alia* considered and approved the Audited Financial Results of the Company for the Quarter/ Financial Year ended 31st March, 2021. In this regard, please find enclosed herewith the following:

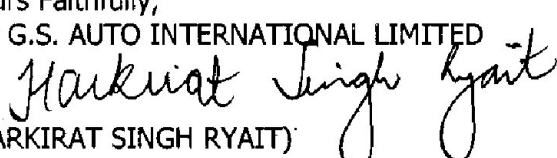
1. Audited Financial Results for the Quarter/ Financial year ended 31st March, 2021.
2. Auditor's Report on the Audited Financial Results for the Quarter/ Financial Year ended 31st March, 2021. We further state that the report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter/ financial year ended 31st March, 2021.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5:40 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(HARKIRAT SINGH RYAIT)
COMPLIANCE OFFICER

G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001-05 (5 Lines), Fax No.0161-2510885;

www.gsgroupindia.com,E-mail:-info@gsgroupindia.com

Statement of Audited Financial Results for the Quarter and year ended 31st March, 2021

		(Rs.in Lacs)				
	Particulars	Quarter Ended			Year Ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	3085.52	2577.13	1618.34	7726.88	8391.57
	(b) Other Income	14.28	2.21	12.04	36.50	89.92
	Total Income from Operations (Net)	3099.80	2579.34	1630.38	7763.38	8481.49
2	Expenses					
	a. Cost of Material Consumed	1493.58	1161.61	786.80	3528.30	4108.79
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(91.02)	(80.94)	(380.16)	(240.28)	(493.96)
	c. Employee benefit expenses	604.24	544.75	420.53	1673.39	1903.46
	d. Finance Costs	85.80	93.03	92.59	429.33	455.15
	e. Depreciation & Amortisation expense	84.82	106.04	110.54	402.34	419.96
	f. Other Expenses	995.66	719.73	605.71	2346.15	2435.58
	Total Expenses (a to f)	3173.08	2544.22	1636.01	8139.23	8828.98
3	Profit/(Loss) before Exceptional Items &Tax (1-2)	(73.28)	35.12	(5.63)	(375.85)	(347.49)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before Tax (3-4)	(73.28)	35.12	(5.63)	(375.85)	(347.49)
6	Tax Expenses					
	-Current Tax	--	--	--	--	--
	-Deferred Tax	58.72	14.35	(48.07)	2.66	(82.78)
	Total Tax Expenses	58.72	14.35	(48.07)	2.66	(82.78)
7	Net Profit/(Net Loss) for the period/year (5-6)	(132.00)	20.77	42.44	(378.51)	(264.71)
8	Add:- Other Comprehensive Income (Net of income Tax)					
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	45.23	--	40.08	45.23	40.08
9	Total Comprehensive Income (7+/-8)	(86.77)	20.77	82.52	(333.28)	(224.63)
10	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)					
	(a) Basic (Rs.)	(0.91)	0.14	0.30	(2.61)	(1.82)
	(b) Diluted (Rs.)	(0.91)	0.14	0.30	(2.61)	(1.82)

Notes:-

- The above Audited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th June, 2021 and have been reviewed by the Statutory Auditor.
- As the Company's business activity falls within a single segment viz. " Auto Components" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS-108 Operating Segments.
- Previous period's/years figures have been regrouped & reclassified, wherever found necessary.
- The figures of last quarters are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year.

Place : Ludhiana
Dated : 30.06.2021



For G.S.Auto International Limited

Harkirat Singh Ryaat
Harkirat Singh Ryaat
(Executive Director)
DIN No.:07275740

G.S.Auto International Limited
(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010
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Statement of Assets & Liabilities

(Rs. in Lacs)

	Particulars	As on 31st March 2021 (Audited)	As on 31st March 2020 (Audited)
I	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	4704.87	5060.11
(b)	Intangible assets	1.33	3.07
(c)	Right to use Assets	35.91	38.89
(d)	Financial Assets		
(i)	Investment	-	-
(ii)	Other Financial Assets	163.23	163.23
(e)	Deferred tax assets (Net)	682.65	685.31
(f)	Other non-current assets	374.45	367.56
	Total (A)	5,962.44	6,318.17
2	Current assets		
(a)	Inventories	2,896.78	2,463.34
(b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	1,766.53	2,069.43
(iii)	Cash and Cash equivalents	85.78	27.36
(iv)	Other Bank Balances	96.53	91.49
(v)	Other Financial Assets	13.33	9.80
(c)	Other Current Assets	105.58	129.72
	Total (B)	4,964.53	4,791.14
	Total assets (A+B)	10,926.97	11,109.31
II	EQUITY AND LIABILITIES		
1)	Equity		
(a)	Equity Share capital	725.73	725.73
(b)	Other Equity	1,978.80	2,312.08
	Total equity (A)	2,704.53	3,037.81
2)	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	719.67	29.74
(ii)	Other Financial liabilities	37.92	50.96
(b)	Other Non current Liabilities	908.27	914.42
(c)	Long Term Provisions	213.72	253.36
(d)	Lease Liability	15.01	12.52
3)	Current liabilities		
(a)	Financial Liabilities		
(i)	Short Term Borrowings	2,674.77	2,801.97
(ii)	Trade and Other Payables	1,359.49	1,876.31
(iii)	Other financial liabilities	1,692.86	1,256.98
(b)	Other Current Liabilities	530.59	822.19
(c)	Short Term Provisions	70.14	53.05
	Total liabilities (B)	8,222.44	8,071.50
	Total Equity and liabilities (A + B)	10,926.97	11,109.31

For G.S.Auto International Limi



(Harkirat Singh R)
(Executive Director)
DIN No.:07275740

Place : Ludhiana
Dated : 30.06.2021

G.S. Auto International Limited

CASH FLOW STATEMENT

(Rs. Lacs)

For the Year Ended 31st March , 2021

Particulars		Year Ended	Year Ended
		31st March 2021	31st March 2020
CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before Tax		(375.85)	(347.50)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		433.35	522.12
NET CASH FROM OPERATING ACTIVITIES	(A)	(31.55)	398.91
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(B)	(30.38)	7.45
NET CASH (USED)/RAISED FROM FINANCING ACTIVITIES	(C)	120.35	(456.45)
Net Increase/(decrease) in cash & cash equivalents	(A +B+C)	58.42	(50.08)
Cash & Cash Equivalents at the beginning of the year		27.36	77.44
Cash & Cash Equivalents at the end of the year		85.78	27.36

Place : Ludhiana
Dated : 30.06.2021



Harkirat Singh Ryait
(Harkirat Singh Ryait)
(Executive Director)
DIN No.:07275740

SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
620-R, MODEL TOWN
LUDHIANA- 141002



Phones: Off.: 0161-4625843 Mobile: +91-98142-15843 E mail:Sukhminder170@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
G.S. Auto International Limited
G.S. Estate, G.T. Road,
Ludhiana-141014

We have audited the quarterly financial results of G.S. Auto International Limited for the quarter ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period 1st April, 2020 to 31st March, 2021.

Place: Ludhiana
Date: 30.06.2021

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N

(Sukhminder Singh)

Partner
(Membership No. 093100)
UDIN :21093100AAAAED4932