

REF : GAEL\STOCK36\2024\73 Date : 30th November, 2024

BY E-FILING

BSE Limited	The National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1,
Dalal Street, Fort,	G Block, Bandra Kurla Complex,
Mumbai - 400 001	Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 read with Sub-para 20, Para A, Part A of Schedule III of Listing Regulations, we hereby inform you that the Company have received a GST demand order passed by the Additional Commissioner, CGST & Central Excise, Ujjain Commissionerate, Madhya Pradesh on 29th November, 2024.

Further additional information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure - A**

This intimation is also being uploaded on the Company's official website at <u>www.ambujagroup.com</u>.

You are requested to take the same on your records.

Thanking you.

Yours faithfully, FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE COMPANY SECRETARY (ACS-32878)

Encl.: As above



Annexure - A

Sr.	Particulars	Details
No.		
1	Name(s) of the Authority	Additional Commissioner, CGST & Central Excise, Ujjain Commissionerate, Madhya Pradesh
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order under Section 74 of Central Goods and Service Tax Act ("CGST Act, 2017") for Tax liability amounting to Rs 81,68,422/-and a penalty of Rs 81,68,422 with applicable interest under section 50(3) of CGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	29 th November, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand is raised in relation to the purchase of Raw material from vendor who is found as non-existing as per GST department.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we believe that the aforementioned demands are not maintainable and the Company is in the process of preferring appeals against the said Order. The Order have no material impact on the financials, operations or other activities of the Company.

<u>Details required under Listing Regulations and SEBI Master Circular No.</u> <u>SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024</u>