

Date: 10.02.2023

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

To,
The Asst. Vice President
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Sub: Outcome of 23rd Monitoring Committee Meeting

Dear Sir,

With reference to the above, please find enclosed the **Un-audited Financial Results** along with the Limited Review Report (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2022. The meeting was started on Friday, 10th February, 2023 at 4.15 P.M. and concluded at 07.00P.M.

This is for your information & records.

Thanking you,
Yours truly,
For Tantia Constructions Limited

Priti Todi

Priti Todi
Company Secretary
A33367

Encl: As above



Registered & Corporate Office

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Tel: +91 33 4019 0000
Fax: +91 33 4019 0001
E-mail : info@tantiagroup.com

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New Delhi- 110049
Tel : +91 114058 1302
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J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on quarterly unaudited standalone financial results of Tantia Constructions Limited for the Quarter ended 31st December 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

Review Report To

The Monitoring Committee

Tantia Constructions Limited

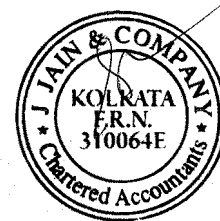
We have reviewed the accompanying unaudited standalone financial results of **Tantia Constructions Limited** ("the Company") for the quarter and nine months ended December 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

1. The preparation of standalone financial result in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Company Act 2013 as amended read with relevant circulars is the responsibilities of the Monitoring Committee and has been approved by the Monitoring Committee. Our responsibility is to express opinion on these financial result based on our review. Because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.
2. We conducted our review on the standalone financial result in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India . The standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in

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scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Note 4(a) to the financial results which states that the Corporate Insolvency Resolution Process ("CIR Process") had been initiated against Company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Company. Further, during the CIR process, Expression of Interest was sought against which application was received. Subsequently, the resolution plan submitted by the consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the successful Resolution Applicant by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors), 3 representatives from the RA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the "effective date" and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.
4. Our responsibility is to express a conclusion on this result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 5, we are unable to obtain sufficient appropriate evidence to provide a

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basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

5. Basis for Disclaimer of conclusion

In view of the approved resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the company to give effect to the resolution plan as approved, the books of accounts of the company have been prepared on going concern basis despite of the following facts and circumstance:-

- i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that in continuation of above matter, another application was filled by monitoring Committee (refer note no 4(d)) the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.
- ii. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/ liabilities are subject to balance confirmations and reconciliations thereof, if any required.
- iii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.

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- iv. Non-ascertainment and provision for Investment in non-moving Joint ventures aggregating to INR 277 lakhs. As such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.
- v. Trade receivables of Rs 5754Lakh as on 31ST Dec 2022 , Provision for bad and doubtful debts Rs Nil made as at 31ST Dec 2022, based on assessment made by company . In absence of confirmation from all the parties, pending reconciliation of all parties disputed dues which are being contested by the company etc. we are unable to comment on the adequacy of the provision made by the company.

6. Further attention is invited to the following-

- i. Other income of INR 5133Lakh includes income of INR 4769 Lakh on account of fair valuation of Preference Shares of Tantia Infrastructure Private Limited (100% Subsidiary). Considering the current financial situation of the subsidiary and non-availability of the fair valuation report, the profit of the company is overstated by INR 4769 Lakh for the period ended 31st Dec 2022.

Our conclusion is modified in respect to the above matters

7. Basis of Emphasis of Matters:-

- i. The company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the period under review current financial year the process of verification was not made hence reconciliation with physical balance could not be made.
- ii. Note 11to the standalone financial results which state that the Company have not made any provision for Gratuity and Leave Encashment in line with Ind - AS 19 which has resulted in overstatement of profit for the quarter to that extent.
- iii. The Other Income of INR 5133 Lakh includes INR 21 Lakh on account of Profit on Sale of Fixed Assets out of which INR 20 Lakh fixed assets sold as scrap.

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- iv. The Other Income of INR 5133 Lakh, includes Rs 143 Lakh on account re-imbursment of insurance premium relating to earlier years.
- v. The Other Income of INR 5133 Lakh, includes INR 76 Lakh on account settlement amount received from WBHIDCO for cancellation of leasehold land rights.
- vi. Fixed deposit of INR 1000 lakh given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the Company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities". Further, interest income of INR 22 Lakh accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".
- vii. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest accrued thereon of INR 10 Lakh has been accounted for as interest income.
- viii. Company written of INR 312 Lakh receivable from Tantia Gondwana JV which is included in Other expenses of INR 983 Lakh.
- ix. Company has not accounted for Rs 8 Lakh (from Oct t to Dec 22) as rental income for RMC Plant at Guwahati cumulative income not accounted for Rs 15 Lakh (from July to Dec 22).
- x. Title deeds with respect to certain Lands held by the Company are not available.

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Our conclusion is not modified in respect to above matters.

8. Other Matter:-

Based on our review conducted as above, subject to matters stated in paragraph 5&6 above, nothing has come to our attention that cause us to believe that the accompanying unaudited standalone financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN no 310064E



CA Sanjay Lodha

Partner

Membership No :058266

UDIN: 23058266 B6TS RF7592

Place : Kolkata

Date: 10/02/2023

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Independent Auditor's Review Report on Quarterly Consolidated unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report To
The Monitoring Committee
Tantia Constructions Limited

We have reviewed the accompanying Unaudited Consolidated Financial Results of Tantia Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group"), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and nine months ended December 31, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

1. The consolidated financial result, which is the responsibility of the Holding Company's Monitoring Committee and approved by the Holding Company's Monitoring Committee, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on this financial result based on our review because of the matter described in the basis of disclaimer of conclusion paragraph, we were not able to obtain sufficient appropriate review evidence to provide a basis for our review conclusion.
2. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial

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Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The consolidated Ind AS financial result was prepared including 2 subsidiaries and 1 associate company (except for the joint venture as given under annexure 1) wherein the following have been reviewed for consolidation:
 - Tania Raxaultollway Private Limited (TRPL) Step down Subsidiary: Unaudited FS for the quarter and nine months ended December 31, 2022
 - Tania Infrastructure Private Limited (TIPL) wholly owned subsidiary: Unaudited FS for the quarter and nine months ended December 31, 2022
 - Tania Sanjauliparking Private Limited (TSPL) Associate Co: Unaudited FS for the quarter and nine months ended December 31, 2022.
4. We did not review the financial results of 2 Subsidiaries whose unaudited financial results reflects total Revenue as Nil, total net profit/ (loss) after tax of INR (3546Lakh), and total comprehensive income/ (loss) of INR (3546 Lakh), for nine months ended December 31, 2022, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary company and our conclusion on the result, in so far as it relates to the affaires of these subsidiaries is based solely on such unaudited interim financial results.
5. We did not review the financial results of one associate whose unaudited financial results reflects total Revenue of INR 112 lakh total net profit/ (loss) after tax of INR

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(72 Lakh), and total comprehensive income/ (loss) of INR (72 Lakh), for nine months ended December 31, 2022, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of the associate company and our conclusion on the result, in so far as it relates to the amount and disclosure included in respect of this associate, is based solely on such unaudited interim financial result.

6. Note 4(a) to the consolidated financial results which states that the Corporate Insolvency Resolution Process ("CIR Process") had been initiated against the holding company vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chhawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Holding Company. Further, during the CIR process, Expression of Interest was sought against which application was received. Subsequently, the resolution plan submitted by the consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was approved and declared as the Successful Resolution Applicant ("SRA") by the Hon'ble NCLT on 24th February, 2020, which is considered as the "effective date" for implementation of the Resolution Plan. Pursuant to Clause 22.1 of the Approved Resolution Plan, a Monitoring Committee ("MC") as specified in the Plan has been constituted on the Effective Date, by virtue of the order of the Hon'ble NCLT approving the Resolution Plan. The monitoring committee formed comprises of 3 representatives from the Financial Creditors (as decided by Committee of Creditors), 3 representatives from the SRA, as well as the erstwhile Resolution Professional for supervision of implementation of the Approved Resolution Plan. Thus, for the period between the 'effective date' and the Plan Implementation Completion (as defined in the Approved Resolution Plan), the Monitoring Committee has accordingly been formed to supervise the implementation of the Plan and to manage the affairs of the Company as a going concern.

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7. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph 9, we were not able to obtain sufficient appropriate documents /information to provide basis for conclusion on the result.
8. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in point 9, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

9. Basis for Disclaimer of conclusion

In view of the resolution plan approved by the Hon'ble NCLT that stipulates certain conditions to be fulfilled by the holding company to give effect to the resolution plan as approved, the books of accounts of the holding company have been prepared on going concern basis despite of the following facts and circumstance

- i. Due to anomalies with respect to listing of 99,19,032 equity shares of promoters on NSE and BSE the resolution plan approved by Hon'ble NCLT is yet to be implemented. Further, keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT to set aside the order dated 24th day of February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. We have been informed by the management that in continuation of above matter, another application was filled by the monitoring committee (refer note no 4 (d)) the impact of the application filed can be given only on adjudication by the Hon'ble NCLT. Accordingly, Pending such adjudication and unavailability of sufficient and appropriate evidence, we are unable to express our conclusion on the same.

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- ii. Non-ascertainment and provision for slow/non/obsolete inventory and as such consequent impact thereof on the financial result of the company, if any, cannot be commented upon by us.
- iii. Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/payables, loans, other financial assets, other assets/liabilities are subject to balance confirmations and reconciliations thereof, if any required.
- iv. Non-ascertainment and provision for Investment in non-moving Joint ventures aggregating to Rs 277 lakh. As such consequent impact thereof on the financial statement of the company, if any, cannot be commented upon by us.
- v. Trade receivables of INR 2229 Lakh as on 31st Dec 2022 (consolidated amount), Provision for bad and doubtful debts Rs Nil made as at 31st Dec 2022, based on assessment made by company . In absence of confirmation from all the parties, pending reconciliation of all parties disputed dues which are being contested by the company etc. we are unable to comment on the adequacy of the provision made by the company.

10. Basis of Emphasis of Matters:-

- i. The holding company has regular programme of physical verification of fixed asset by which same is verified in phases over a period of 3 years. During the current financial year the process of verification was not made hence reconciliation with physical balance could not be made.
- ii. Note 11, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in overstatement of profit for the quarter to that extent.

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- iii. Fixed deposit of INR 1000 lakhs given as performance security to "Committee of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the holding company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities". Further, interest income for nine months accrued thereon of INR 22 lakhs has been accounted for under other income and corresponding liability accounted as "other financial liabilities".
- iv. INR 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest income for nine months accrued thereon of INR 10 lakhs has been accounted for as interest income.
- v. Title deeds with respect to certain Lands held by the holding company are not available.
- vi. Other Income of INR 315 Lakh, includes INR 143 Lakh on account reimbursement of insurance premium relating to earlier years.
- vii. The Other Income of INR 315 Lakh includes INR 21 Lakh on account of Profit on Sale of Fixed Assets out of which INR 20 Lakh fixed assets sold as scrap.
- viii. The Other Income of INR 315 Lakh, includes INR 76 Lakh on account of settlement amount received from WBHIDCO for cancellation of leasehold land rights.
- ix. Company written of INR 312 Lakh receivable from Tantia Gondwana JV which is included on Other expenses of INR 983 Lakh.

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- x. Company has not accounted for Rs 8 Lakh (from Oct to Dec 2022) as rental income for RMC Plant at Guwahati and cumulative income not accounted for Rs 15 Lakh (from July 22 to Dec 22).

Our conclusion is not modified in respect of the above matters.

Other Matter

Based on our review conducted as above , subject to matters stated in paragraph 9 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our report on the statement is not modified in respect of this matter

For J Jain & Company

Chartered Accountants

FRN No.: 310064E

Sanjay Lodha

CA Sanjay Lodha

Partner

Membership No: 058266

UDIN: 23058266 B2 T.SRG27172

Dated: 10/02/2023

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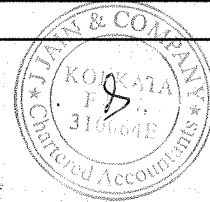
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Annexure-I: List of subsidiaries, joint venture and associates

Sr.No	Name of entities
	Subsidiaries
1	Tantia Raxualtollyway Private Limited
2	Tantia Infrastructure Private Limited
	Associates
1	Tantia Sanjauli Parkings Private Limited
	Joint Ventures
1	Tantia-RBM JV
2	Tantia-JMC JV
3	Tantia-DBC JV
4	Tantia-SOMA JV
5	Tantia-SIMPLEX JV
6	Tantia-BSBK JV
7	Tantia-IVRCL JV
8	Tantia-FREYSSINET JV
9	Tantia-TBL JV
10	Tantia-SPML JV
11	Tantia-GONDWANA JV
12	Tantia-CCIL JV
13	Tantia-EDCL JV
14	Tantia-SEC JV
15	Tantia-PREMCO JV
16	Tantia-MPPL (Wilo) JV
17	Tantia-MNTPL JV



1 The financial results have been reviewed by the Statutory Auditor of the Company. The statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circulars dated from time to time

2 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

3 The Company is in business of infrastructure activities and hence has only single reportable operating segment as per Ind-AS 108- Operating Segment.

4 Attention is invited to the following:

a) A Corporate Insolvency Resolution Process ("CIR Process") had been initiated against Tantia Constructions Limited (hereinafter referred to as 'Company') vide an order passed by Hon'ble National Company Law Tribunal, Kolkata Bench (Hon'ble NCLT) dated 13th March, 2019, under the provisions of the Insolvency and Bankruptcy Code, 2016. Pursuant to the order, the power of the Board of Directors stands suspended and exercisable by Mr. Kshitiz Chawchharia, who was appointed as the Interim Resolution Professional and consecutively confirmed as the Resolution Professional by the Committee of Creditors of the Company. Further, during the CIR Process, Expression of Interest was sought against which application was received. Subsequently, the proposal shared by a consortium of EDCL Infrastructure Limited and Upendra Singh Construction Private Limited was selected and the Consortium declared as the successful Resolution Applicant. The final order was passed by the Hon'ble NCLT on 24th February, 2020 which is considered as the "effective date" for implementation of the Resolution Plan.

b) Post the Hon'ble NCLT's approval, the Company is continuing to operate as a going concern in terms of the approved Resolution Plan

c) A Monitoring committee has been formed for the management of going concern and supervision of implementation of the Approved Resolution Plan. The Resolution Plan is currently at the implementation stage wherein various requirements as defined in the approved Resolution Plan are being complied with. In the said regard, the difference of 99,19,032 equity shares between the issued and listed share capital, on account of preferential allotment of Equity Shares to the promoters of the Company, is in the process of being resolved, and necessary steps are also being taken by the

Company to regularise the issues faced in the said regard, with all the concerned authorities involved. As of now the NSE has suggested to re-apply for the listing of the above shares post completion of compliance.

d) Keeping in view the delay in the implementation of the Resolution Plan, the Monitoring Committee has approached the Hon'ble NCLT in FY 22-23, for setting aside the order dated 24th February, 2020. The SRA is contesting the same and the Hon'ble NCLT is seized of the matter. In the meantime, vide an order of the Hon'ble NCLT dated 14th November, 2022, a meeting of the Monitoring Committee was held wherein decisions were made to resolve the issues being faced in the implementation of the approved resolution plan. The Monitoring Committee has apprised the Hon'ble NCLT of the

outcome of the meeting vide an application filed on 28th December, 2022 and the same is pending for adjudication.

5 Amount receivables and payables including certain balances under cash & cash equivalents, trade receivables/ payables, loans, other financial assets, other assets/ liabilities are subject to balance confirmations and reconciliations thereof, if any required

6 There has been non-ascertainment and provision for slow/ non/ obsolete inventory and as such its consequent impact thereof on the financial results of the company, if any

7 Other income of Rs 5,133 Lakh includes income of Rs 4,769 Lakh on account of fair valuation of Preference Shares of Tantia Infrastructure Private Limited (100% Subsidiary).

8 Fixed deposit of Rs.1000 lakhs given as performance security to "Committee Of Creditors" by Resolution Applicant as per the Approved Resolution Plan, treated as amount received by the Company from the Successful Resolution Applicant and the same has been included in "Other banks balances" by creating corresponding liability to them and shown under "Other Current Liabilities".

Further, interest income of INR 22 lakhs accrued thereon accounted for under other income and corresponding liability accounted as "other financial liabilities".

9 Rs 350 lakhs received from Resolution Applicant as per approved resolution for payment to employees and other operational creditors. Pending implementation of Resolution Plan, the same has been deposited with bank as short-term deposit and interest accrued thereon of INR 10 lakhs has been accounted for as interest income.

10 Sale of Assets of Rs. 35 lakhs is sale in the form of Scrap.

11 The company has not made any Gratuity and Leave Encashment provision for the said quarter

12 Amounts are rounded off to nearest lakhs

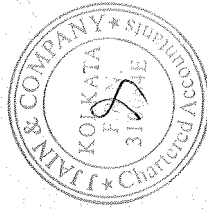
For Tantia Constructions Limited

Tarun Chaturvedi

Tarun Chaturvedi
(Member of Monitoring Committee)

Date: 10.02.2023

Place: Kolkata



For Tantia Constructions Limited

Kshitiz Chawchharia

Kshitiz Chawchharia
Member of Monitoring Committee