

11 April 2023

BSE Limited  
The Manager  
Corporate Relationship Department  
1st Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.  
**BSE Scrip Code: 500243**

National Stock Exchange of India Limited  
The Manager  
Listing Department  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai 400 051.  
**NSE Scrip Code: KIRLOSIND**

Sir / Madam,

**Subject: Updates of material subsidiary**

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the Stock Exchange, where the shares of KFIL are listed, under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide its letter dated 11 April 2023, a copy of the intimation informing that KFIL has participated in the challenge mechanism undertaken in the corporate insolvency resolution process of the Corporate Debtor and has, pursuant thereto, been declared as the highest bidder on 10 April 2023.

However, kindly note that the decision on the Resolution Plan submitted by KFIL is subject to the approval of the Committee of Creditors of the Corporate Debtor as well as necessary regulatory approvals.

Oliver Engineering Private Limited (CIN: U74999DL2011PTC222377) is a company registered at the Registrar of Companies, Delhi. It was engaged in the business of ferrous casting with its manufacturing facility located in the state of Punjab.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali  
Company Secretary &  
Compliance Officer

Encl.: As above

Ref. No. 2882/23

11 April 2023

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Dear Sir / Madam,

**Subject : Submission of the Resolution Plan in respect of Oliver Engineering Private Limited  
("Corporate Debtor")**

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that Kirloskar Ferrous Industries Limited ("Company") has participated in the challenge mechanism undertaken in the corporate insolvency resolution process of the Corporate Debtor and has, pursuant thereto, been declared as the highest bidder on 10 April 2023.

However, kindly note that the decision on the Resolution Plan submitted by the Company is subject to the approval of the Committee of Creditors of the Corporate Debtor as well as necessary regulatory approvals.

Oliver Engineering Private Limited (CIN : U74999DL2011PTC222377) is a company registered at the Registrar of Companies, Delhi. It was engaged in the business of ferrous casting with its manufacturing facility located in the state of Punjab.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

**RAVINDRANATH  
VENKATESH  
GUMASTE**

R. V. Gumaste  
Managing Director  
(DIN : 00082829)

 Digitally signed by RAVINDRANATH VENKATESH GUMASTE  
DN: c=IN, o=Personal,  
2.5.4.20=4f96fa95dfcbe972dfe33eb6e764366cd5203b6a199fa0  
b9e8a86c792d4026fe, postalCode=583201, st=Karnataka,  
serialNumber=bf3fca6460d560e9f309be8e94bae8bb3846099b  
75e8113c64c02121d12d3ea0, cn=RAVINDRANATH VENKATESH  
GUMASTE  
Date: 2023.04.11 10:44:31 +05'30'

**Kirloskar Ferrous Industries Limited**

A Kirloskar Group Company

Registered Office :  
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Telephone : +91 (20) 66084645 Telefax : +91 (20) 25813208 / 25810209  
Email : kfilinvestor@kirloskar.com Website : www.kirloskarferrous.com  
CIN : L27101PN1991PLC063223