

September 22, 2020

To,  
BSE Limited  
The Corporate Relationship Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Company Code: 500214**

Dear Sir,

**Sub: Voting results for the resolutions passed at the 56<sup>th</sup> Annual General Meeting held on 22<sup>nd</sup> September, 2020.**

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Report of the Scrutinizer in respect of the votes cast through e-voting on the resolutions mentioned in the Notice of the 56<sup>th</sup> Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 22<sup>nd</sup> September, 2020.

Kindly take above on record.

Thanking You,

**Yours faithfully,  
For Ion Exchange (India) Limited**



**Milind Puranik  
Company Secretary**

Encl: a/a

# V V CHAKRADEO & CO

COMPANY SECRETARIES

B – 301, MATOSHREE RESIDENCY CHS., 65, PRATHANA SAMAJ ROAD,  
VILE PARLE EAST, MUMBAI 400 057.

TEL 26116821

EMAIL vvchakra@gmail.com

CELL 98200 48732

## Report of Scrutinizer

(Pursuant to the Section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies  
(Management and Administration) Rules, 2014)

22<sup>nd</sup> September, 2020

To  
The Chairman  
Ion Exchange (India) Limited  
Ion House, Dr. E. Moses Road,  
Mahalaxmi, Mumbai 400 011

**Re:** 56<sup>th</sup> Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 22<sup>nd</sup> September, 2020 at through Video conferencing (VC) / Other Audio Video Means (OAVM) at 11.00 A.M.

Dear Sir,

**Sub :** Report of the Scrutinizer in respect of the votes cast through remote e-voting and poll on the resolutions mentioned in the Notice of the 56<sup>th</sup> Annual General Meeting of the Equity Shareholders of Ion Exchange (India) Limited held on 22<sup>nd</sup> September, 2020.

I, V. V. Chakradeo, Practising Company Secretary, having office at B-301, Matoshree Residency CHS., 65, Prarthana Samaj Road, Vile Parle East, Mumbai 400 057, being appointed as the Scrutinizer by the Board of Directors of Ion Exchange (India) Limited (company) at its meeting held on 12<sup>th</sup> August, 2020 for scrutinizing e-voting process and appointed by the Chairman of 56<sup>th</sup> Annual General Meeting of the Equity shareholders of Ion Exchange (India) Limited held on 22<sup>nd</sup> September, 2020 at 11.00 a.m. through Video conferencing (VC) / Other Audio Video Means (OAVM) for scrutinizing the e-voting on the below mentioned resolutions thereat, submit my report as under:

### In respect of votes casted through E-voting facility:

1. In accordance with the Notice of the 56<sup>th</sup> Annual General Meeting dated 25<sup>th</sup> June, 2020 sent to the shareholders and the News Paper Advertisement published pursuant to the Rule 20 (3) (v) of the Companies (Management and Administration) Rules, 2014 as amended thereof on 26<sup>th</sup> August, 2020 in Free Press Journal in English and Navshaktti in Marathi, the E-voting opened at 9.00 a.m. on 18<sup>th</sup> September, 2020 and remained open upto 5.00 p.m. on 21<sup>st</sup> September, 2020.
2. The equity shareholders holding shares as on 15<sup>th</sup> September, 2020 cut-off date, were entitled to vote on the resolutions stated in the Notice of the 56<sup>th</sup> Annual General Meeting of the Company.
3. The votes were unblocked at 12.00 noon on 22<sup>nd</sup> September, 2020 in the presence of Ms. Duhita Chakradeo and who is not employees of the Company and who have signed below as witness to the unblocking of the votes.



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4. The e-voting results/list of equity shareholders who have voted “For or Against” were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com/>).

The combined results of the votes casted through e-voting are as under:

Item No.	Particulars/ Heading of the resolution	Type of Resolution	Mode	No. of Votes Cast		% of Votes Cast	
				Favour	Against	Favour (%)	Against (%)
1.	Adoption of Audited Standalone and Consolidated Financial Statements, Report of Board of Directors’ and Auditors for the financial year ended March 31, 2020.	Ordinary Resolution	E-voting	5721175	24	99.99	0.01
			<b>Total</b>	<b>5721175</b>	<b>24</b>	<b>99.99</b>	<b>0.01</b>
2.	To confirm payment of interim Dividend and to declare final dividend.	Ordinary Resolution	E-voting	5721235	24	99.99	0.01
			<b>Total</b>	<b>5721235</b>	<b>24</b>	<b>99.99</b>	<b>0.01</b>
3.	Appointment of Mr. M. P. Patni (DIN 00515553) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution	E-voting	4935575	30187	99.39	0.61
			<b>Total</b>	<b>4935575</b>	<b>30187</b>	<b>99.39</b>	<b>0.61</b>
4	Reappointment of M/S. B S R & CO. LLP., Chartered Accountants as Statutory Auditors for a period of four years.	Ordinary Resolution	E-voting	5711500	9758	99.83	0.17
			<b>Total</b>	<b>5711500</b>	<b>9758</b>	<b>99.83</b>	<b>0.17</b>
5	Appointment of M/s. Angadi & Co. Chartered Accountants as Branch Auditors.	Ordinary Resolution	E-voting	5721234	24	99.99	0.01
			<b>Total</b>	<b>5721234</b>	<b>24</b>	<b>99.99</b>	<b>0.01</b>
6	Ratification of remuneration of M/S. Kishore Bhatia & Associates, Cost Accountants as Cost Auditors.	Ordinary Resolution	E-voting	5721215	34	99.99	0.01
			<b>Total</b>	<b>5721215</b>	<b>34</b>	<b>99.99</b>	<b>0.01</b>





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5. In view of the aforesaid voting details, I hereby state that all the resolutions from Item No. 1 to 6 as set out in the Notice of the 56<sup>th</sup> Annual General Meeting have been passed with requisite majority.
6. All relevant records of vote casted by e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 56<sup>th</sup> Annual General Meeting and thereafter the said records will be handed over to the Company.

Thanking you,

Yours faithfully,



V. V. Chakradeo  
COP 1705



Ms. Duhita Chakradeo

For ION EXCHANGE (INDIA) LIMITED



Company Secretary

ION EXCHANGE (INDIA) LIMITED										
Resolution (1)										
Resolution required: (Ordinary / Special)							ORDINARY			
Whether promoter/ promoter group are interested in the agenda/resolution?							No			
Adoption of Audited Standalone and Consolidated Financial Statements, Report of the Board of Directors and Auditors for the financial year ended March 31, 2020.										
Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	Invalid Votes	
		[1]	[2]		[4]	[5]			[8]	
1	Promoter and Promoter Group	3961213	E-Voting	3523339	88.95	3523339	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		3523339	88.95	3523339	0	100.00	0.00	0	
2	Public - Institutional holders	829323	E-Voting	735093	88.64	735093	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		735093	88.64	735093	0	100.00	0.00	0	
3	Public-Others	9876123	E-Voting	1462767	14.81	1462743	24	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		1462767	14.81	1462743	24	100.00	0.00	0	
Total		14666659	E-Voting	5721199	39.01	5721175	24	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		5721199	39.01	5721175	24	100.00	0.00	0	



For ION EXCHANGE (INDIA) LIMITED

*M. K. Rai*

Company Secretary

**ION EXCHANGE (INDIA) LIMITED**

**Resolution (2)**

Resolution required: (Ordinary / Special) ORDINARY  
 Whether promoter/ promoter group are interested in the agenda/resolution? No

**To confirm the payment of Interim Dividend on Equity Shares and approval of Final Dividend on Equity Shares for the Financial Year 2019-2020.**

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of	No. of Votes - In favour	No. of Votes - against	% of	% of	Invalid Votes
					Votes Polled on outstanding shares			Votes in favour on votes polled	Votes against on votes polled	
			[1]	[2]	$\frac{[3]}{[1]} \times 100$	[4]	[5]	$\frac{[6]}{[2]} \times 100$	$\frac{[7]}{[2]} \times 100$	[8]
1	Promoter and Promoter Group	E-Voting	3961213	3523339	88.95	3523339	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>3523339</b>	<b>88.95</b>	<b>3523339</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
2	Public - Institutional holders	E-Voting	829323	735153	88.64	735153	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>735153</b>	<b>88.64</b>	<b>735153</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
3	Public-Others	E-Voting	9876123	1462767	14.81	1462743	24	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>1462767</b>	<b>14.81</b>	<b>1462743</b>	<b>24</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Total	Total	E-Voting	14666659	5721259	39.01	5721235	24	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>5721259</b>	<b>39.01</b>	<b>5721235</b>	<b>24</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>



For ION EXCHANGE (INDIA) LIMITED

*M. K. Nayak*

Company Secretary

**ION EXCHANGE (INDIA) LIMITED**

**Resolution (3)**

Resolution required: (Ordinary / Special)

ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

Yes

**Appointment of Mr. M.P. Patni who retires by rotation and being eligible, offers himself for re-appointment.**

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
					[3]=[2]/(1)*100			[6]=[4]/(2)*100	[7]=[5]/(2)*100	
			[1]	[2]		[4]	[5]			[8]
1	Promoter and Promoter Group	E-Voting	3961213	2767842	69.87	2767842	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		2767842	69.87	2767842	0	100.00	0.00	0
2	Public - Institutional holders	E-Voting	829323	735153	88.64	704991	30162	95.90	4.10	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		735153	88.64	704991	30162	95.90	4.10	0
3	Public-Others	E-Voting	9876123	1462767	14.81	1462742	25	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		1462767	14.81	1462742	25	100.00	0.00	0
Total		E-Voting	14666659	4965762	33.86	4935575	30187	99.39	0.61	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		4965762	33.86	4935575	30187	99.39	0.61	0

For ION EXCHANGE (INDIA) LIMITED



*M.P. Patni*  
Company Secretary

**ION EXCHANGE (INDIA) LIMITED**

**Resolution (4)**

Resolution required: (Ordinary / Special)

ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

No

**Re-appointment of M/s. B S R & Co. LLP as Statutory Auditors.**

	Promoter/Public	Mode of Voting	Total No. of Shares Held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour [4]	No. of Votes - against [5]	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	Invalid Votes [8]
1	Promoter and Promoter Group	E-Voting	3961213	3523339	88.95	3523339	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>3523339</b>	<b>88.95</b>	<b>3523339</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
2	Public - Institutional holders	E-Voting	829323	735153	88.64	725420	9733	98.68	1.32	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>735153</b>	<b>88.64</b>	<b>725420</b>	<b>9733</b>	<b>98.68</b>	<b>1.32</b>	<b>0</b>
3	Public-Others	E-Voting	9876123	1462766	14.81	1462741	25	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>1462766</b>	<b>14.81</b>	<b>1462741</b>	<b>25</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
	Total	E-Voting	14666659	5721258	39.01	5711500	9758	99.83	0.17	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>5721258</b>	<b>39.01</b>	<b>5711500</b>	<b>9758</b>	<b>99.83</b>	<b>0.17</b>	<b>0</b>



For ION EXCHANGE (INDIA) LIMITED

*M. K. Ray*

Company Secretary



**ION EXCHANGE (INDIA) LIMITED**

**Resolution (5)**

Resolution required: (Ordinary / Special)

ORDINARY

Whether promoter/ promoter group are interested in the agenda/resolution?

No

**Appointment of M/s. Angadi & Co as Branch Auditors.**

	Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares [3]=[2]/[1]*100	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled [6]=[4]/[2]*100	% of Votes against on votes polled [7]=[5]/[2]*100	Invalid Votes
1	Promoter and Promoter Group	E-Voting	3961213	3523339	88.95	3523339	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>3523339</b>	<b>88.95</b>	<b>3523339</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
2	Public - Institutional holders	E-Voting	829323	735153	88.64	735153	0	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>735153</b>	<b>88.64</b>	<b>735153</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
3	Public-Others	E-Voting	9876123	1462766	14.81	1462742	24	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>1462766</b>	<b>14.81</b>	<b>1462742</b>	<b>24</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>
Total	Total	E-Voting	14666659	5721258	39.01	5721234	24	100.00	0.00	0
		Poll		0	0.00	0	0	0.00	0.00	0
		Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
		<b>Total</b>		<b>5721258</b>	<b>39.01</b>	<b>5721234</b>	<b>24</b>	<b>100.00</b>	<b>0.00</b>	<b>0</b>



For ION EXCHANGE (INDIA) LIMITED

*M. R. Jay*

Company Secretary

ION EXCHANGE (INDIA) LIMITED										
Resolution (6)										
Resolution required: (Ordinary / Special)							ORDINARY			
Whether promoter/ promoter group are interested in the agenda/resolution?							No			
Ratification of remuneration of Cost Auditors.										
Promoter/Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$	[8]	
1	Promoter and Promoter Group	3961213	E-Voting	3523339	88.95	3523339	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		3523339	88.95	3523339	0	100.00	0.00	0	
2	Public - Institutional holders	829323	E-Voting	735153	88.64	735153	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		735153	88.64	735153	0	100.00	0.00	0	
3	Public-Others	9876123	E-Voting	1462757	14.81	1462723	34	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		1462757	14.81	1462723	34	100.00	0.00	0	
Total		14666659	E-Voting	5721249	39.01	5721215	34	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0	
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0	
	Total		5721249	39.01	5721215	34	100.00	0.00	0	



For ION EXCHANGE (INDIA) LIMITED

*M. R. ...*

Company Secretary