

SEC/175/2022

May 6, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Press Release and Presentation to Institutional Investors/Analyst – Audited Financial Results for the quarter and financial year ended March 31, 2022.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter no. SEC/174/2022 dated May 6, 2022, please find enclosed a copy of press release and the Investor Presentation on financial and business performance of the Bank for the quarter and financial year ended March 31, 2022.

The intimation shall also be made available on the Bank's website at www.csb.co.in

Kindly take the same on records.

Thanking You,

Yours faithfully,


Sijo Varghese
Company Secretary

Encl: As above.

PRESS RELEASE

CSB Bank Limited

Financial Results for the Quarter and Year ended 31.03.2022

The Board of Directors of CSB Bank took on record the audited financial results for the fourth quarter (Q4 FY 2022) and for the year ended 31.03.2022 (FY 22) in their meeting dated 06.05.2022.

Highlights

- **Net Profit:** Net Profit has more than doubled from Rs 218.40 Crs in FY 21 to Rs 458.49 Crs in FY 22. Q4 FY 22 net profit is at Rs 130.67 Crs as against Rs 42.89 Crs in Q4 FY 21- growth of 205%. Bank continued its conservative provisioning policy during this quarter as well. The RoA for the year ended 31.03.2022 is 1.90%, up from 0.99% for the previous year.
- **Operating Profit** for FY 22 is Rs 613.72 Cr, posting a healthy growth of 19% from Rs 515.52 Cr for FY 21. Q4 FY 22 operating profit (Rs 142.05 Cr) is up by 77% over Q4 FY 21(Rs 80.38 Cr).
- **Net Interest Income for (NII)** for FY 22 stood at Rs 1153.30 Cr posting an increase of Rs 211.91 Crs or by 22.51% YoY. In Q4 FY 22, the NII stood at Rs 303.83 Cr as against Rs 275.70 Cr in Q4 FY 21 or a growth of 10.20%. Increase in NII has been powered by spread and volume effects. Yield on advances improved by 24 basis points YoY to 11.21% even as the average advances grew by 14%. Cost of deposits reduced by 76 basis points to 4.31% while average CASA surged by 22%. NIM improved by 46 bps from 4.81% in FY 21 to 5.27% in FY 22.
- **Non-Interest Income** for FY 22 posted a de-growth of 18.58% compared to the previous FY mainly due to dip in treasury profits by 90%. Excluding Treasury Profits, Other income registered a growth of 17% y-o-y powered by growth in commission income.
- **Credit Costs:**Net off bad debts recovered amounting to Rs 79 Crs , we have a write back of NPA provision to the tune of Rs 9.81 Crs as on 31.03.2022 as against a P&L hit of Rs 106.83 Crs for FY 21.
- **Cost Income Ratio:** For the full FY is at 56.17% with an improvement of 241 bps over last FY figure of 58.58%. The improvement has come despite increase in non-staff opex by 31% due to the new branch openings, increase in cost of business correspondent tie ups and technology costs. Bank opened 100 branches in FY 22.
- **Asset Quality & Provisioning:** This was a prominent quarter in terms of NPA recovery where we could contain both gold as well as non-gold NPAs. Out of the gross NPA of Rs 289.51 Crs, Rs 28.81 Crs is gold NPA.
 - Gross NPA decreased by Rs 104 Crs ie, from Rs 393.49 Crs as on 31.03.21 to Rs 289.51 Crs as on 31.03.22. The GNPA percentage that was at 2.68% as on 31.03.21 improved by 87 bps to 1.81% as on 31.03.22. NPA in gold loans decreased from Rs 45.39 Cr to Rs 28.81 Cr YoY.
 - Net NPA percentage decreased from 1.17% as on 31.03.21 to 0.68% or by 49 bps. In absolute terms, NNPA reduced by Rs 62 Crs to Rs 106.99 Crs as on 31.03.2022.
 - Provision Coverage Ratio improves to 89.65% as on 31.03.2022 where as it was 84.89% last year.
 - We are holding a standard asset provision of Rs 106 Crs as on 31.03.22 over and above RBI requirements and if we consider this also, PCR is close to 100%.
- **Capital Adequacy Ratio** is at 25.90%, which is well above the regulatory requirement. Leverage ratio is at 9.12% as on 31.03.2022.

- **Book Value, EPS and RoE** Book Value per share increased from Rs 117 to Rs 144 or by 23% with Earnings per Share of Rs 26.43 in FY 22(Rs 12.59 in FY 21). RoE increased from 12.5% to 21.3%.
- **Comfortable Liquidity Position** with Liquidity Coverage Ratio at 154% and Net Stable Funding Ratio at 153%.
- **Total Deposits** grew by 5.50% YoY and CASA ratio stood at 33.66 % as on 31.03.22 as against 32.19% as on 31.03.2021.
- **Advances (Net)** grew by 10 % YoY to Rs 15815 Cr as on 31.03.22

Performance Highlights:

(Rs Crore)	Q4 FY22	Q4 FY21	Inc/Dec%	Q3 FY22	FY 22	FY 21	Inc/Dec%
Interest Income	519.56	497.12	4.51%	527.65	2,038.31	1,872.29	8.87%
Interest Expense	215.73	221.42	-2.57%	224.31	885.01	930.91	-4.93%
NII	303.83	275.70	10.20%	303.34	1,153.30	941.39	22.51%
Treasury Profits	-1.22	-16.27	-	1.48	11.50	101.96	-88.72%
Other Income	64.83	80.02	-18.98%	50.68	235.30	201.17	16.97%
Non-Interest Income	63.61	63.75	-0.22%	52.16	246.80	303.13	-18.58%
Net Operating Income	367.43	339.45	8.24%	355.50	1,400.10	1,244.52	12.50%
Staff Cost	143.41	178.64	-19.72%	122.09	481.87	496.23	-2.89%
Other Opex	81.97	80.43	1.92%	85.86	304.51	232.76	30.82%
Total Opex	225.38	259.07	-13.00%	207.95	786.38	729.00	7.87%
Operating Profit	142.05	80.38	76.72%	147.55	613.72	515.52	19.05%
Standard Asset Provision	4.51	-37.08	-	1.70	8.59	115.69	-92.58%
Other Provisions	-38.61	59.44	-	-52.27	-9.10	107.28	-
Provisions other than Tax	-34.10	22.36	-	-50.56	-0.51	222.97	-100.23%
PBT	176.15	58.02	203.61%	198.11	614.23	292.55	109.96%
Tax	45.48	15.12	200.72%	49.86	155.74	74.15	110.03%
Net Profit	130.67	42.89	204.63%	148.25	458.49	218.40	109.93%
Deposits	20,188.30	19,140.04	5.48%	19,056.01	20,188.30	19,140.04	5.48%
Advances Net	15,814.68	14,438.12	9.53%	14,637.00	15,814.68	14,438.12	9.53%
CASA	6,795.17	6,161.80	10.28%	6,587.19	6,795.17	6,161.80	10.28%
Gold	6,570.00	6,131.00	7.16%	5,826.00	6,570.00	6,131.00	7.16%
CASA%	33.66%	32.19%	4.55%	34.57%	33.66%	32.19%	1.47%

Management Speak: Speaking about the performance of the Bank, **Mr. Pralay Mondal, Managing Director & CEO (Interim)** said, *It gives me immense pleasure in announcing that we have posted a record net profit of Rs 458 Crs in FY 22 despite many challenges. The asset quality concerns which crept up due to the reversal of gold portfolio LTV regime & the Covid related economic slowdown could be managed well and the year ended with negative credit costs. The key asset quality ratios viz GNPA, NNPA and PCR have improved over last year. Bank is continuing with the accelerated provisioning policy. Though the Covid situation has altered for the better, considering the uncertainties, we have not reversed the covid specific provisions. The better management of costs and yields helped in sustaining an improved NIM & RoA. Though our treasury profits were lower compared to last year due to the adverse market conditions, other income streams like bancassurance, fees etc could bridge the gap to a great extent on Non-Interest Income front.*



Now coming to topline, in net advances we could register a growth of 10% YoY with gold loan growing at 7% and non-gold loan portfolio at 11%. The liabilities were raised duly weighing the requirement and cost considerations with average CASA surging at 22% YoY. The negativity in terms of growth in the Gold Loan Portfolio could be arrested in Q4, and we are back on track with gold loans surging at 13% QoQ. In retail, we have already launched the new PL (Personal Loan) product and few others are in pipeline for launch in a phased manner. Volume build up in non-gold retail will take some more time as we are building the necessary guardrails. Gold loans, SME and wholesale credit will be the key growth drivers for FY 23 while we will be sprucing up our digital banking capabilities and expanding our reach to new geographies. We are committed to scale up our business in a consistent and sustainable way, ensuring long term earnings visibility.

About CSB Bank Limited:

We are one of the oldest private sector banks in India with an existence of over 101 years. While our Bank has a long operating history as a traditional bank, we are currently focusing on implementing strategic changes in business model to function efficiently like a full service new age private sector bank. We have a strong base in Kerala along with significant presence in Tamil Nadu, Maharashtra, Karnataka and Andhra Pradesh We offer a wide range of products and services to our overall customer base of 2.1 million, with particular focus on SME, Retail, and NRI customers. We deliver our products and services through multiple channels, including 603 branches (excluding three service branches and three asset recovery branches) and 465 ATMs/CRMs spread across the country and various alternate channels such as micro ATMs, debit cards, internet banking, mobile banking, point of sale services, and UPI.

CSB Bank is listed on both NSE and BSE. For further details, please visit www.csb.co.in

For press queries, please contact Ms Sreelatha M, DGM – Strategy & Planning at 0487-6619203 or email : msreelatha@csb.co.in

Mumbai, 06.05.2022

Safe Harbour:

Some of the statements in this document that are not historical facts; are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.



CSB Bank

Investor Presentation

Q4 FY 22

Company Overview

Business Overview

Earnings

Digital Penetration

Strategy

Key Information

Improved Profitability

- *PAT of Rs 458 Cr -up by 110% YoY
- *Operating Profit for FY22 is Rs 614 Cr & up by 19% YoY
- *RoA FY22 : 1.91% (up by 92bps YoY)
- *RoE FY22 : 21.28% (up by 875bps YoY)

Cost and Revenue

- * NII growth of 23% YoY
- * NIM at all time high in FY22 : 5.27% (up by 46 bps)
- *Non interest income is Rs 247 Cr for FY22
- *Commission income increased by 44% YoY

Growth Momentum

- *Net Advances grew by 9.5% YoY
- *Deposits grew by 5.4% YoY
- *CASA book grew by 10.2% YoY & CASA Ratio stood at 34%
- * Healthy CD Ratio (Gross) : 83% as on 31-03-2022
- * Digital Penetration increases to 87%

Well Capitalised & Strong Liquidity Position

- *Strong capital comfort with a CRAR of 25.90% as on 31.03.2022
- *Tier I ratio of 24.35%
- *Book value per share up by 23% YoY (Rs 117 to Rs 144)
- *Strong liquidity -LCR of 154% & NSFR at 157%

Asset Quality

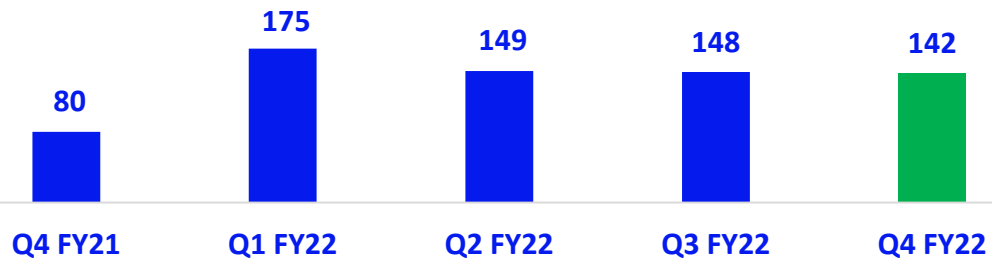
- *GNPA ratio of 1.81% (down by 87bps)
- *Net NPA ratio of 0.68% (down by 49bps)
- *PCR of 90% (up by 476bps)
- *Credit cost for FY22 : (-)0.07% & for FY 21 : 0.85%

- A century young Organisation
- 603 Branches & 465 ATMs/CRMs
- 10 Zonal Offices
- 2.1Mn+ happy customers
- Presence in 16 states & 4 UTs
- Total business of approx Rs 37000 Cr
- 7 bancassurance tie ups with industry leaders.

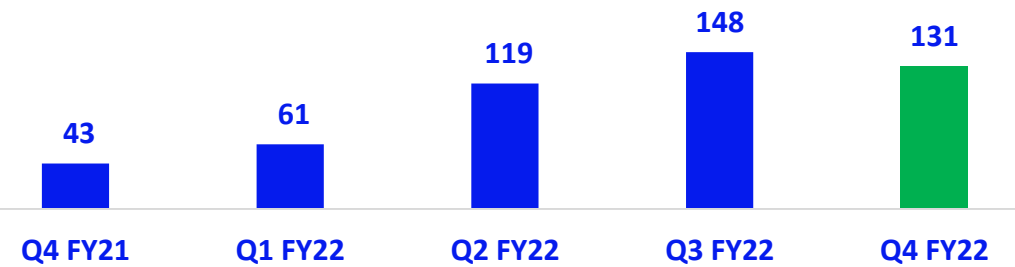
Profitability Ratios

Amt in Cr

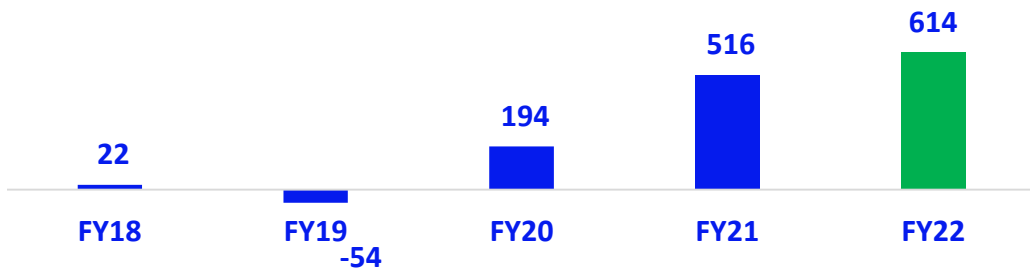
Operating Profit QoQ



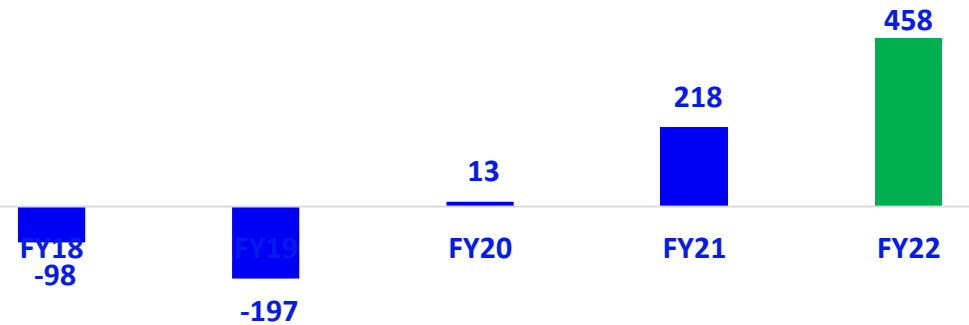
Net Profit QoQ



Operating Profit YoY



Net Profit YoY



Prudential Provisioning Policy

	Asset Classification	RBI Norms	Our Norms	
NPA Provision	Sub Standard Assets	Secured	15%	25%
		Unsecured	25%	50%
	Doubtful Assets (Up to one year)	Secured	25%	50%
		Unsecured	100%	100%
	Doubtful Assets (One to three years)	Secured	40%	100%
		Unsecured	100%	100%
	Doubtful Assets (More than three years)	Secured/Unsecured	100%	100%
Loss Assets	Secured/Unsecured	100%	100%	

Prudential Provisions	Amount (in Cr)
NPA Provision	108
Additional Std asset provision	107
Total	215
Tax	54
After Tax Impact	161

Additional Std asset provision is more or less equal to Net NPA

	RBI Norms	Accounting Treatment
Other Provisions	• 0.25% to 1% based on the nature of advance	<ul style="list-style-type: none"> • Provided as per RBI Norms • Additional provisioning buffer created in view of the COVID scenario

Company Overview

Business Overview

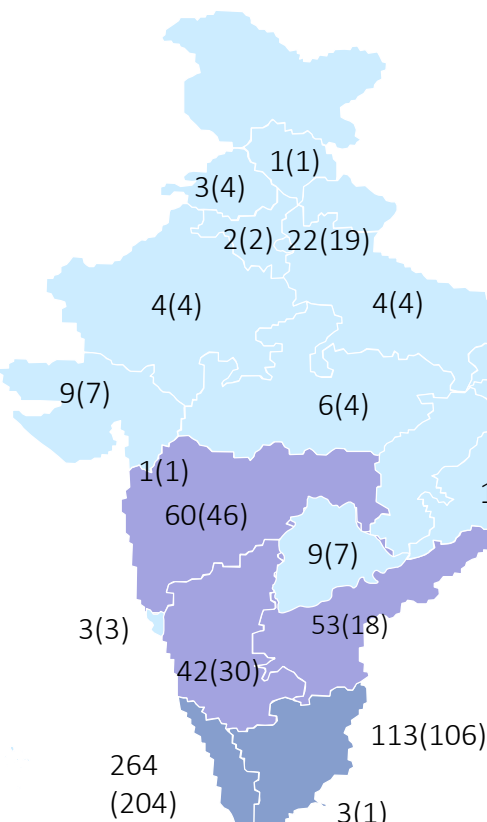
Earnings

Digital Penetration

Strategy

Branch Distribution

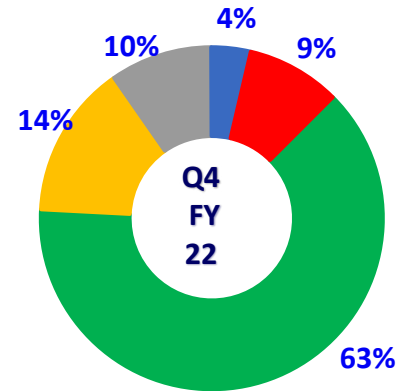
State	% distribution	
	Mar-21	Mar-22
KERALA	53%	44%
TAMIL NADU	16%	19%
MAHARASHTRA	9%	10%
ANDHRA	6%	9%
KARNATAKA	6%	7%
OTHERS	10%	11%



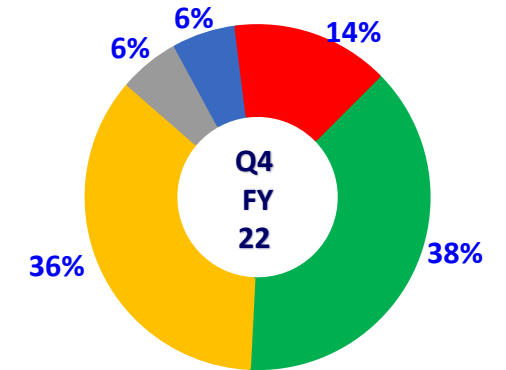
Population	No of Branches	
	Mar-21	Mar-22
Metropolitan	98	123
Urban	109	121
Semi-urban	257	309
Rural	48	50
Grand Total	512	603

Legend: Branches (ATM)

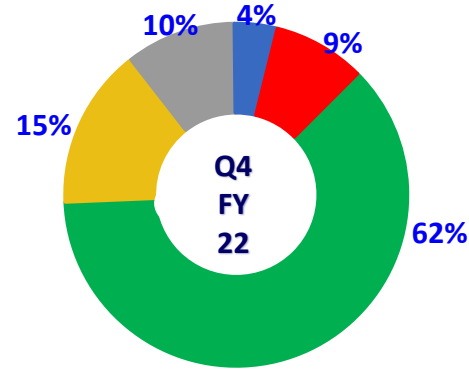
CASA



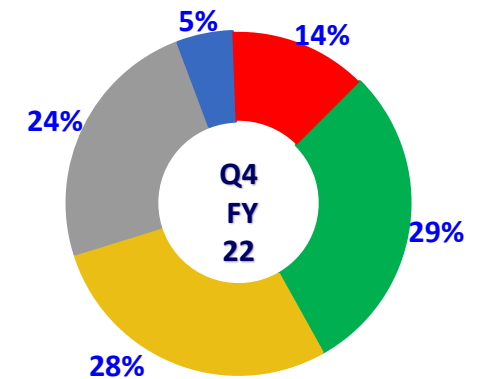
Gold Loans



Total Deposits



Total Advances

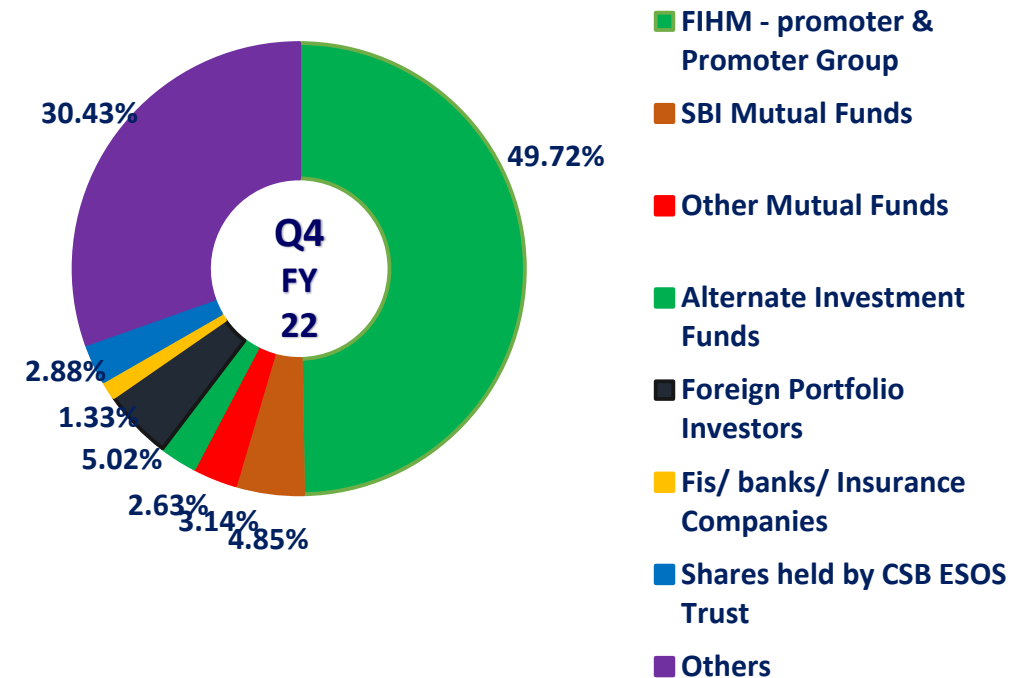


Legend: Kerala (Green), Tamilnadu (Yellow), Maharashtra (Grey), Karnataka (Blue), Others (Red)

Share Holding Pattern

Category	No of Shareholders	No of Shares Held(in Mio)	% of Holding
FIHM - promoter & Promoter Group	1	86.26	49.72%
SBI Mutual Funds	1	8.42	4.85%
Other Mutual Funds	7	5.44	3.14%
Alternate Investment Funds	5	4.57	2.63%
Foreign Portfolio Investors	36	8.72	5.02%
Fis/ banks/ Insurance Companies	2	2.3	1.33%
Shares held by CSB ESOS Trust	1	5	2.88%
Others	54182	52.77	30.43%
Total	54235	173.48	100.00%

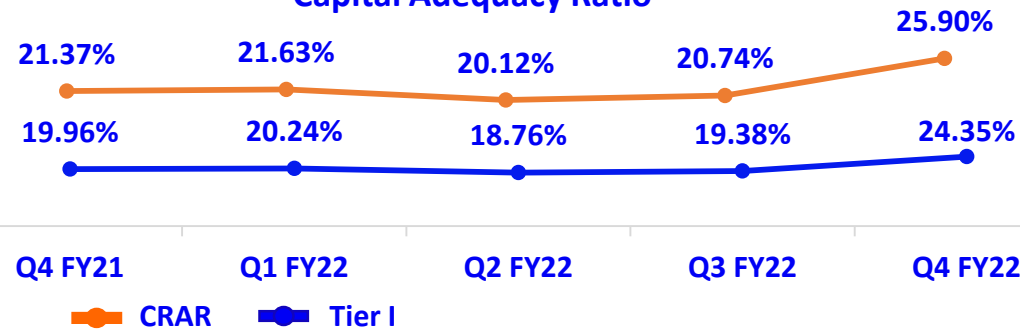
% of Share Holding



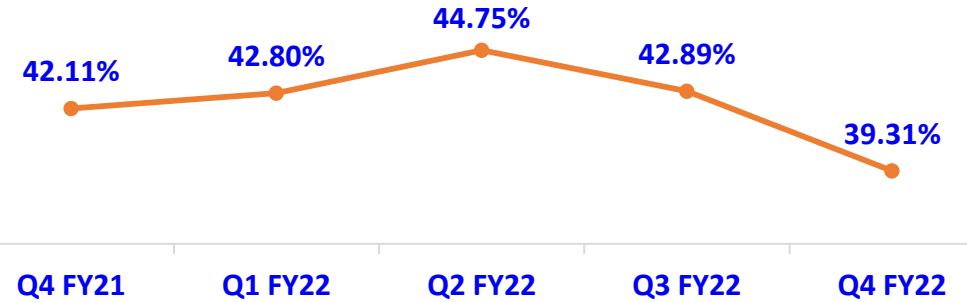
Solid CRAR & Adequate Liquidity – Our Strength

Amt in Cr

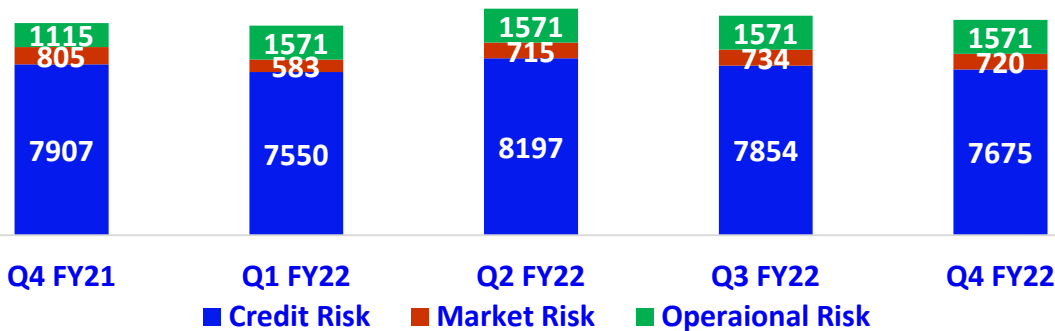
Capital Adequacy Ratio



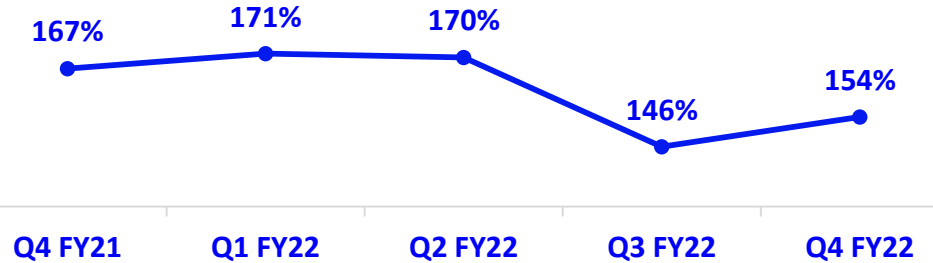
RWA to Total Assets



Risk Weighted Assets

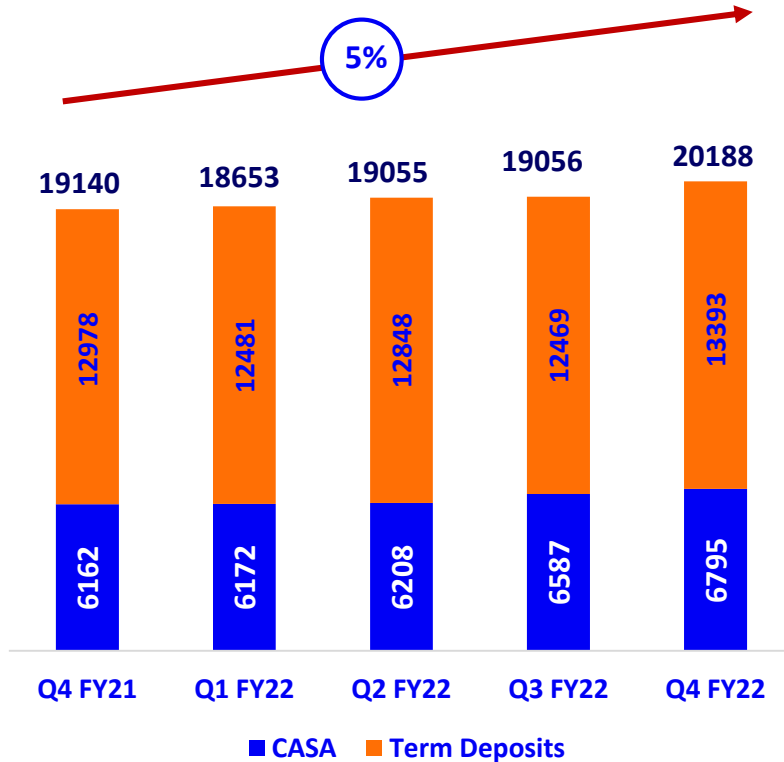


Liquidity Coverage Ratio

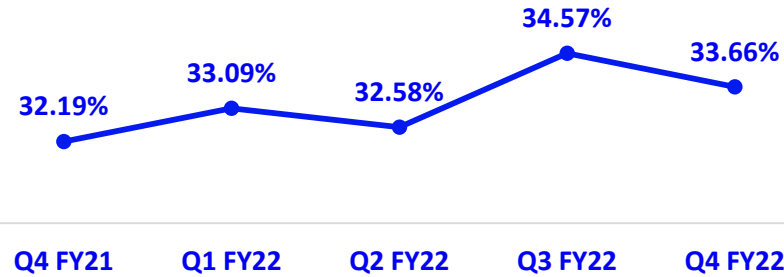


Total Deposits

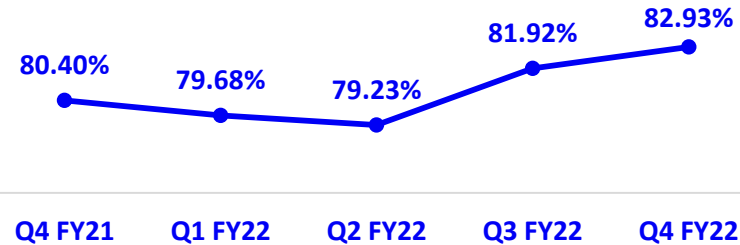
(Amt in Cr)



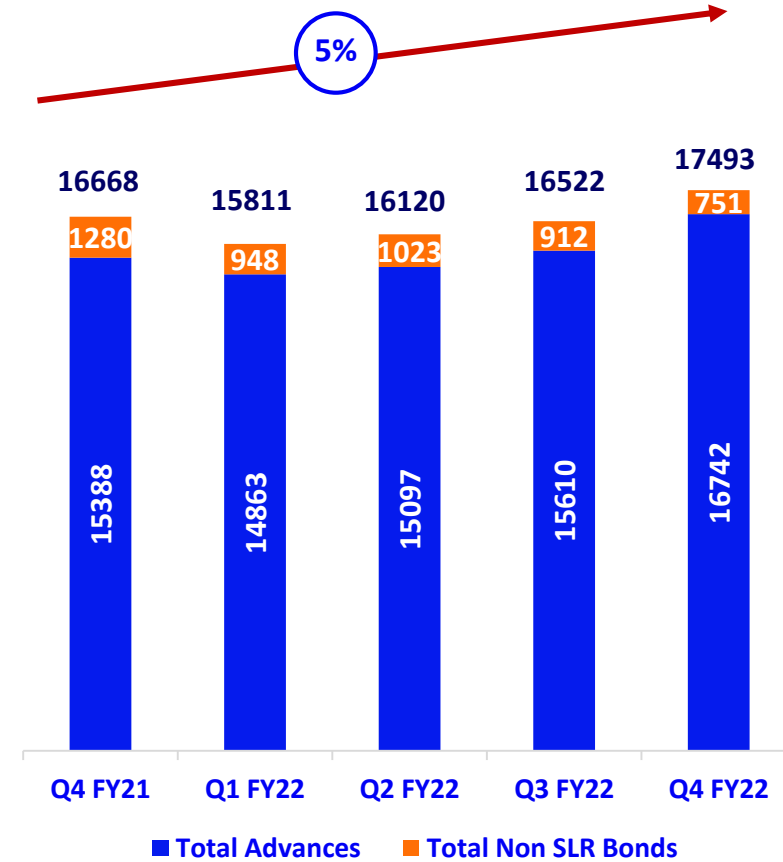
CASA Ratio



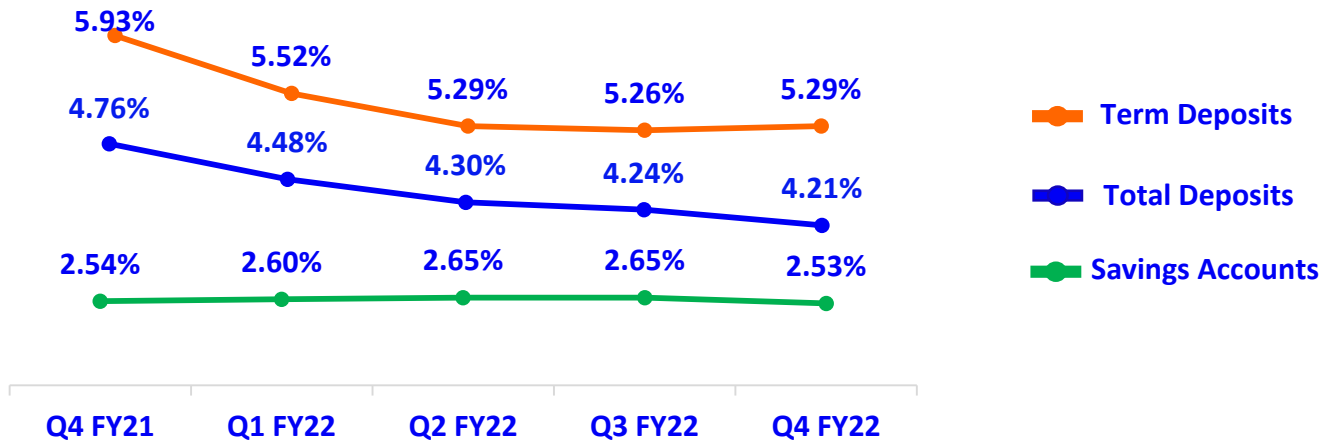
Gross CD Ratio



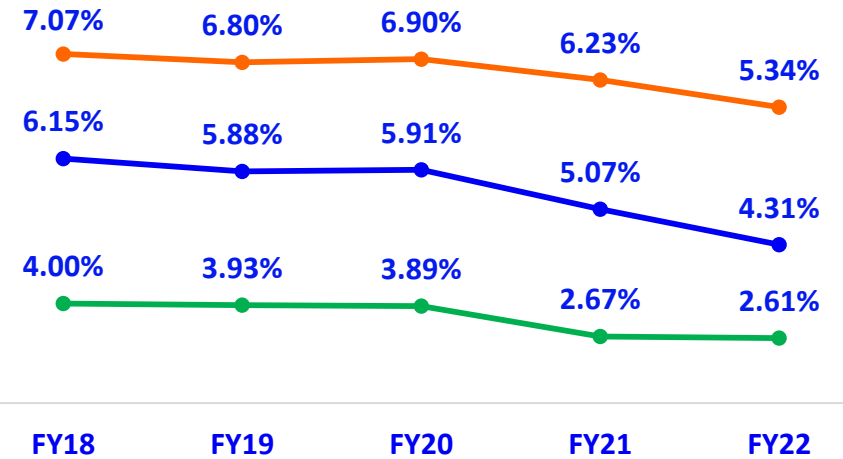
Total Gross Advances + Non SLR Bonds (Amt in Cr)



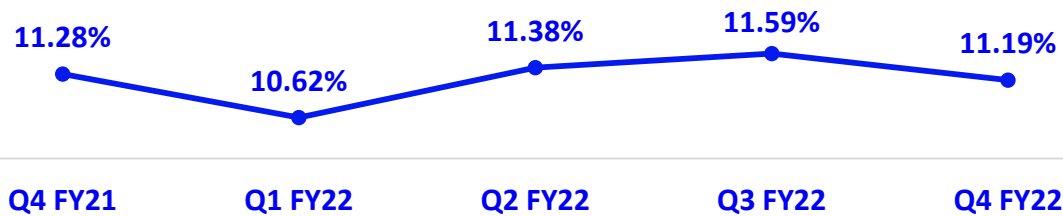
Cost of Deposits (QoQ)



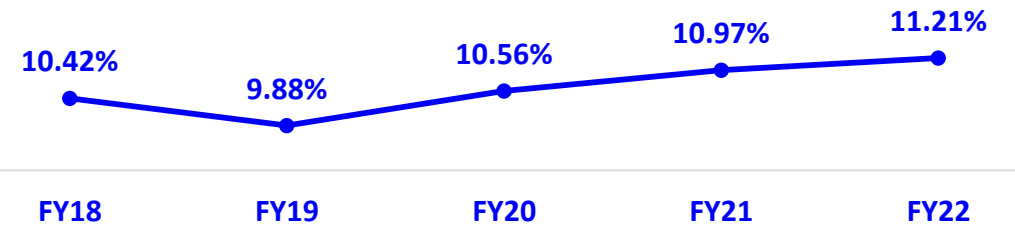
Cost of Deposits (YoY)



Yield on Advances (QoQ)



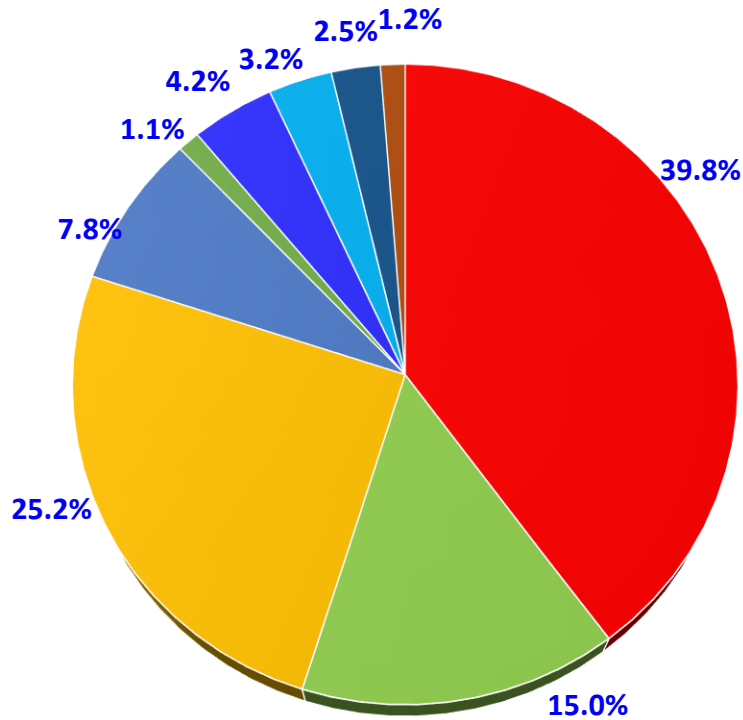
Yield on Advances (YoY)



Advance Mix

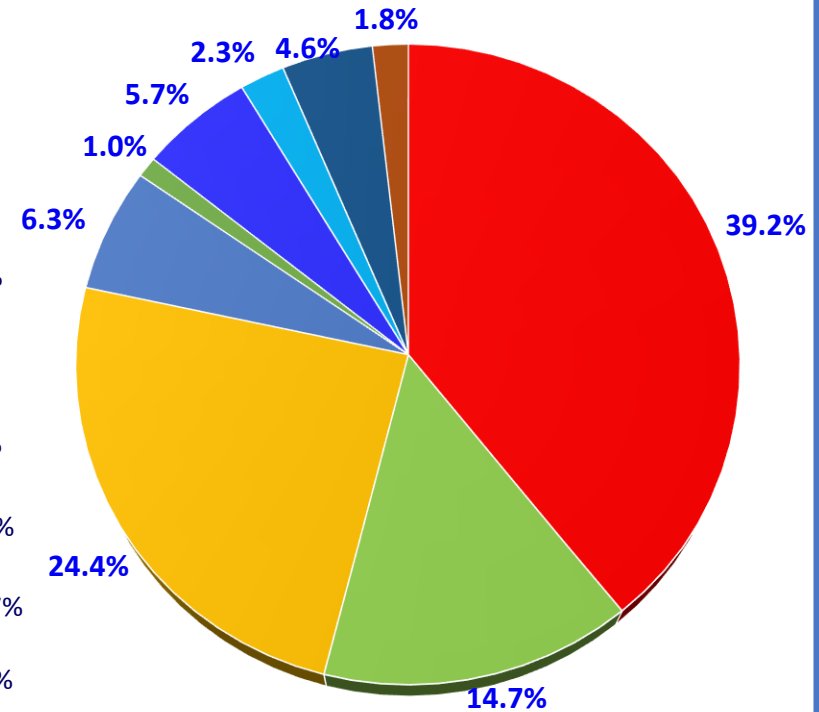
(Amt in Cr)

FY 21



Retail Loans includes 44% LAP,22% HL,7% EL,4% VL&22% others

FY 22



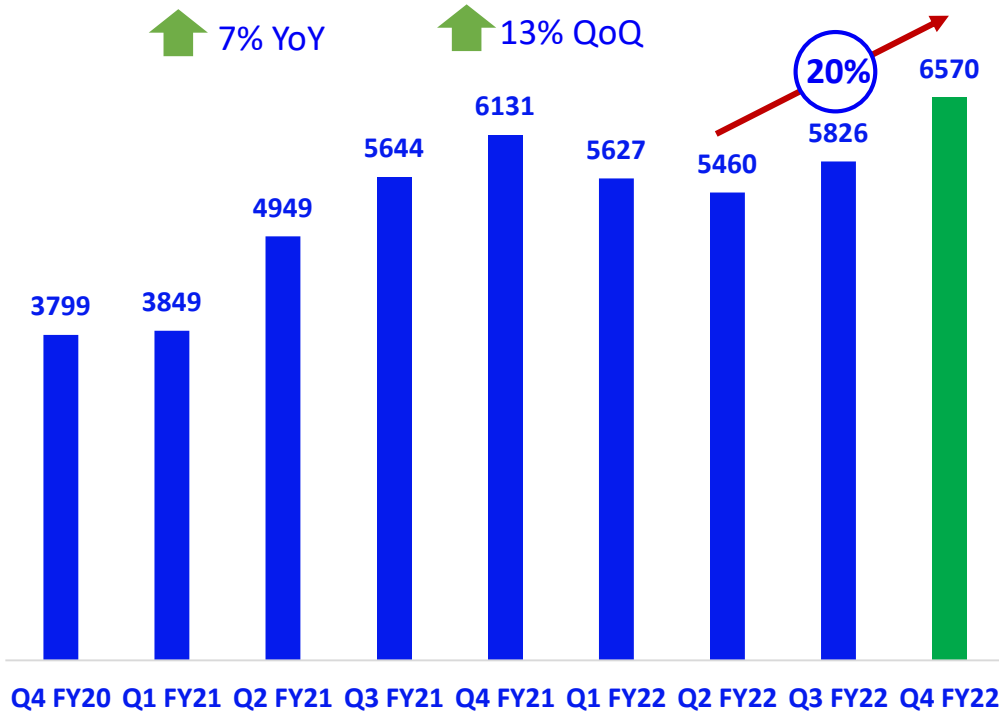
83% of Assignments loans are gold DA, Retail Loans includes 44% LAP,21% HL,6% EL,3% VL&27% others

6131	Gold Loans	6570	↑ 7.2%
2308	SME Loans	2463	↑ 6.7%
3873	Corporate Loans	4089	↑ 5.6%
1201	Retail Loans	1049	↓ 12.7%
171	Two Wheeler Loans	175	↑ 2.3%
645	Assignment Loans	954	↑ 47.9%
492	LCBD & TReDS	378	↓ 23.2%
378	Agri Loans	765	↑ 102.7%
190	MFI Loans	300	↑ 57.9%

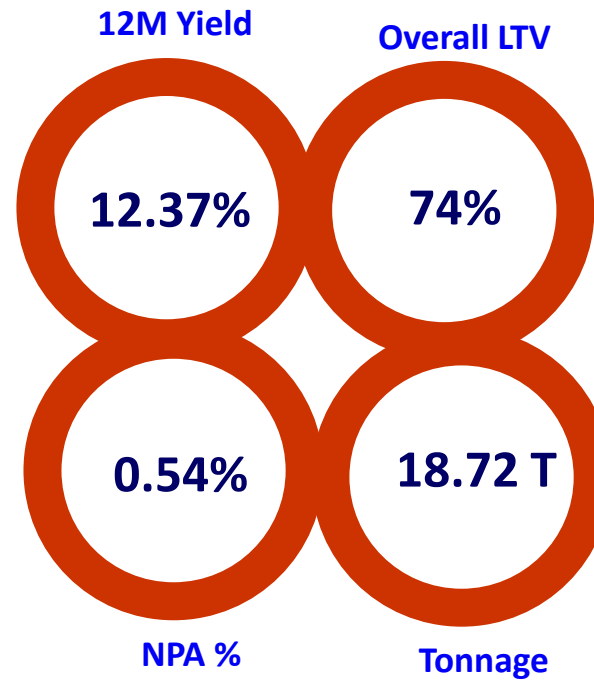
Gold Loan – Our DNA

(Amt in Cr)

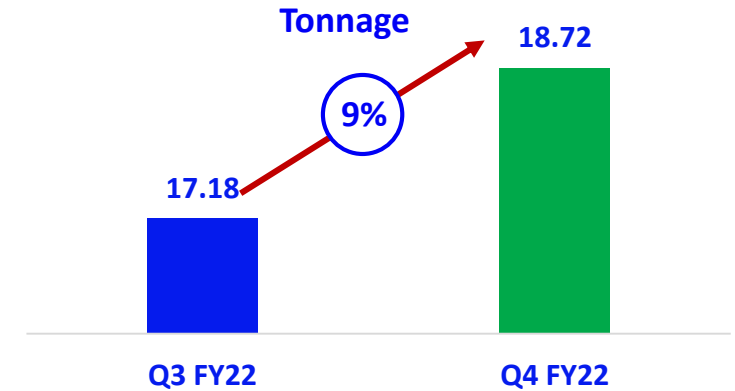
Portfolio Movements



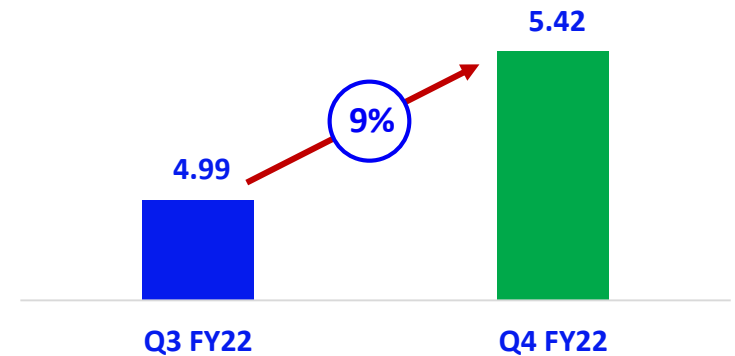
Portfolio Quality



Tonnage



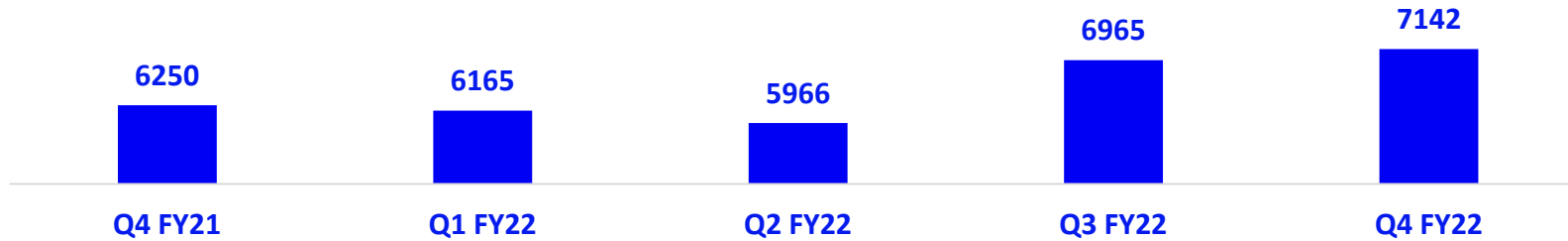
No of Accounts (in Lakhs)



Investments

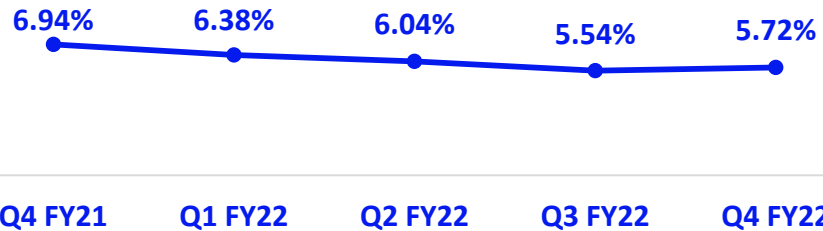
(Amt in Cr)

Total Investments

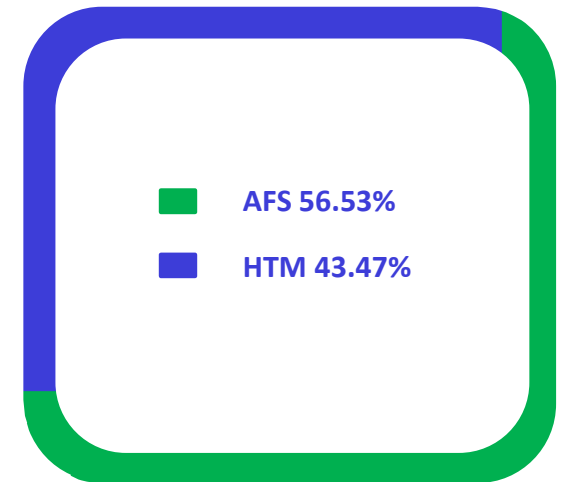
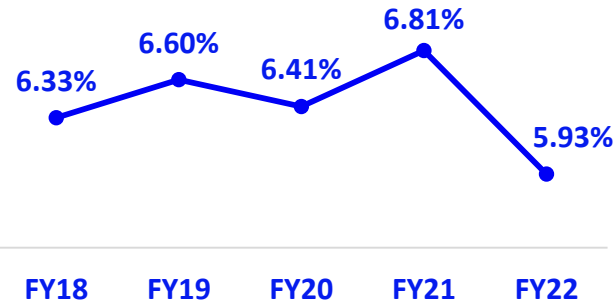


Yield on Investments

QoQ



YoY

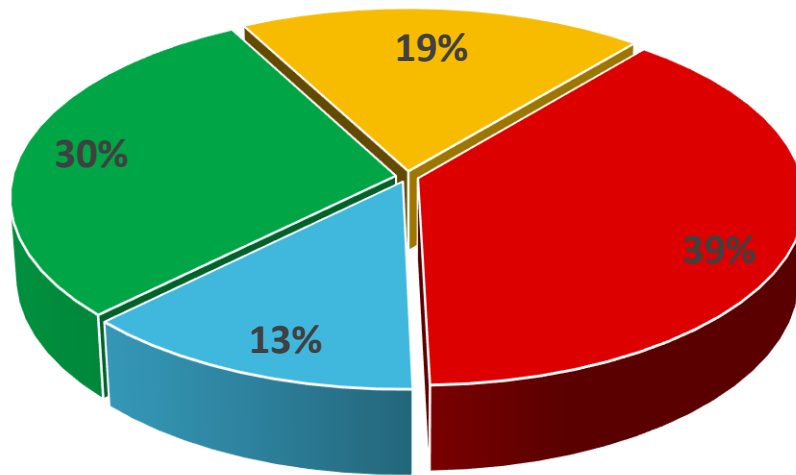


M Duration

HFT	AFS	HTM	Total
0.00%	0.65%	6.06%	3.85%

Sector Wise Exposure

Sector Wise Exposure



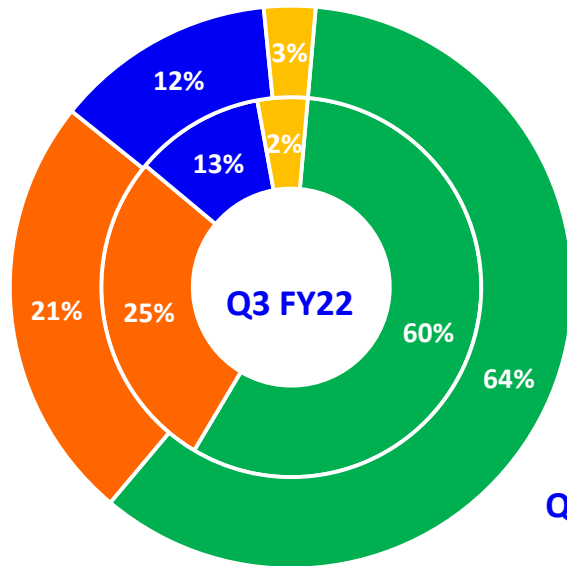
- Agriculture and Allied Activities
- Industry
- Services
- Retail & Others

Industries	% to Gross advances
Textiles	5.95%
Construction	4.45%
Infrastructure	3.91%
Food Processing	3.83%
Chemicals and Chemical Products (Dyes, Paints, etc)	0.76%
All Engineering	0.72%
Vehicles, Vehicle Parts and Transport Equipments	0.59%
Paper and Paper Products	0.22%
Gems and Jewellery	0.21%
Basic Metal and Metal Products	0.17%
Rubber, Plastic and their Products	0.16%
Wood and Wood Products	0.16%
Beverages (excluding Tea & Coffee) and Tobacco	0.13%
Cement and Cement Products	0.05%
Leather and Leather products	0.05%
Mining and Quarrying	0.05%
Other Industries	0.54%

Services	% to Gross advances
NBFCs	8.08%
HFC	3.63%
Wholesale & Retail Trade	3.93%
Tourism, Hotel and Restaurants	2.46%
Commercial Real Estate	1.68%
Computer Software	0.33%
Transport Operators	0.27%
Professional Services	0.12%
Other Services	8.95%

Rating wise Exposure

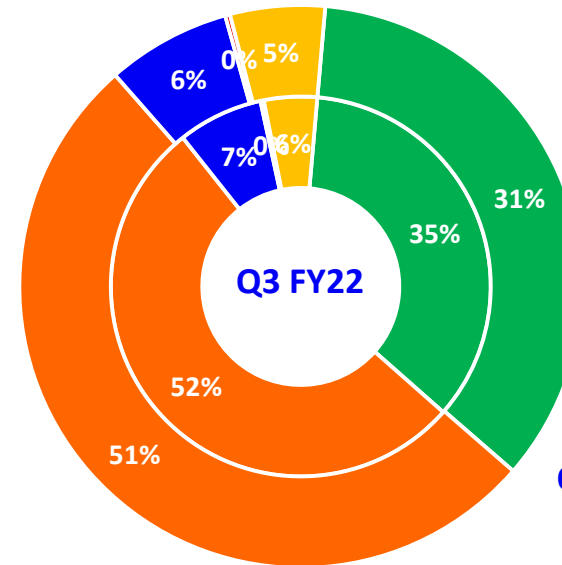
External Rating of Corporate Accounts (>Rs 25Cr)



97% of Corporate advances are externally rated of which 64% are having A & above rating.

■ A & Above ■ BBB ■ <BBB ■ Others

Internal Rating of SME accounts



82% of SME advances are rated as Low/Medium risk categories

■ Low ■ Medium ■ High ■ Very High ■ Others

Profit & Loss Account - Q4 FY 22

Amt in Cr

	Q3FY22	Q4FY22	QoQ	Q4FY21	YoY		Q3FY22	Q4FY22	QoQ	Q4FY21	YoY
Interest Income	527.6	519.6	-2%	497.1	5%	Operating Profit	147.6	142.1	-4%	80.4	77%
Interest Expense	224.3	215.7	-4%	221.4	-3%	Provision for NPA	-51.6	-37.3	-	59.8	-
Net Interest Income	303.3	303.8	0%	275.7	10%	Other Provisions	1.0	3.2	220%	-37.4	-
Treasury Profit	1.5	-1.2	-	-16.2	-	Total Provisions	-50.6	-34.1	-	22.4	-
Exchange Profit	2.0	2.1	3%	0.9	133%	Profit Before Tax	198.2	176.3	-11%	58.0	204%
Processing Fees	11.3	10.3	-9%	18.2	-44%	Tax	49.9	45.5	-9%	15.1	201%
Commission Income	22.0	22.6	3%	17.6	28%	Profit/Loss (-) After Tax	148.3	130.7	-12%	42.9	205%
PSLC Income	-	-	-	14.3	-100%						
Other Income	15.4	29.9	95%	29.0	3%						
Total Non Interest Income	52.2	63.6	22%	63.8	0%						
Total Net Operating Income	355.5	367.4	3%	339.5	8%						
Staff Cost	122.1	143.4	17%	178.6	-20%						
Other Opex	85.9	82.0	-5%	80.4	3%						
Total Opex	207.9	225.4	8%	259.1	-13%						
Operating Profit	147.6	142.1	-4%	80.4	77%						

- ❖ Net Interest Income grows 10% YoY
- ❖ Commission income up by 3% QoQ & 28% YoY – backed by increase in Bancassurance income & LC/BG commission
- ❖ Opex down by 13% YoY
- ❖ Operating profit up by 77% aided by improved income & reduced cost
- ❖ PBT grows by 204% YoY mainly due to improved operating profit & better recovery performance
- ❖ Q4 PAT is a at Rs 131 Cr

Profit & Loss Account - FY 22

Amt in Cr

	FY 21	FY 22	YoY	YoY%
Interest Income	1,872.3	2,038.3	166.0	9%
Interest Expense	930.9	885.0	-45.9	-5%
Net Interest Income	941.4	1,153.3	211.9	23%
Treasury Profit	102.0	11.5	-90.5	-89%
Exchange Profit	5.2	8.8	3.5	69%
Processing Fees	54.4	47.4	-7.0	-13%
Commission Income	49.8	71.5	21.8	44%
PSLC Income	30.6	33.4	2.9	9%
Other Income	61.2	74.1	13.0	21%
Total Non Interest Income	303.1	246.8	-56.4	-19%
Total Net Operating Income	1,244.6	1,400.1	155.5	12%
Staff Cost	496.2	481.9	-14.5	-3%
Other Opex	232.8	304.5	71.7	31%
Total Opex	729.0	786.4	57.3	8%
Operating Profit	515.5	613.7	98.0	19%

	FY 21	FY 22	YoY	YoY%
Operating Profit	515.6	613.7	98.0	19%
Provision for NPA	106.8	-9.8	-116.6	-
Other Provisions	116.1	9.3	-106.9	-92%
Total Provisions	223.0	-0.5	-223.5	-
Profit Before Tax	292.6	614.4	321.8	110%
Tax	74.2	155.7	81.5	110%
Profit/Loss (-) After Tax	218.4	458.5	240.1	110%

- ❖ Net Interest Income grows 23% YoY
- ❖ Commission income up by 44% YoY – backed by increase in Bancassurance income & LC/BG commission
- ❖ Staff cost down by 3% YoY
- ❖ Operating profit up by 19% YoY despite drying up of treasury income.
- ❖ PBT grows by 110% YoY due to improved operating profit & better recovery performance
- ❖ FY22 PAT is at a record level of Rs 458 Cr

Company
Overview

Business
Overview

Earnings

Digital
Penetration

Strategy

Balance Sheet – FY 22

Amt in Cr

	31.03.2021	31.03.2022	YoY (%)	31.12.2021	QoQ (%)
Liabilities					
Capital	173.5	173.5	0.0%	173.5	0.0%
Reserves & Surplus	2,006.7	2,477.9	23.5%	2,360.7	5.0%
Deposits	19,140.0	20,188.3	5.5%	19,056.0	5.9%
Of Which CASA	6,161.8	6,795.2	10.3%	6,587.2	3.2%
Borrowings	1,425.9	2,007.2	40.8%	1,692.1	18.6%
Other Liabilities & Provisions	591.2	509.4	-13.8%	421.0	21.0%
Total	23,337.4	25,356.3	8.65%	23,703.4	6.97%
Assets					
Cash & Balance with RBI	736.1	948.2	28.8%	822.7	15.3%
Balance with Banks Money at call & Short Notice	977.9	625.5	-36.0%	291.0	114.9%
Investments	6,126.0	7,011.6	14.5%	6,842.8	2.5%
Advances	14,438.1	15,814.7	9.5%	14,637.0	8.0%
Fixed Assets	269.5	287.9	6.8%	281.1	2.4%
Other Assets	789.7	668.4	-15.4%	828.8	-19.4%
Total	23,337.4	25,356.3	8.65%	23,703.4	6.97%

Asset Quality

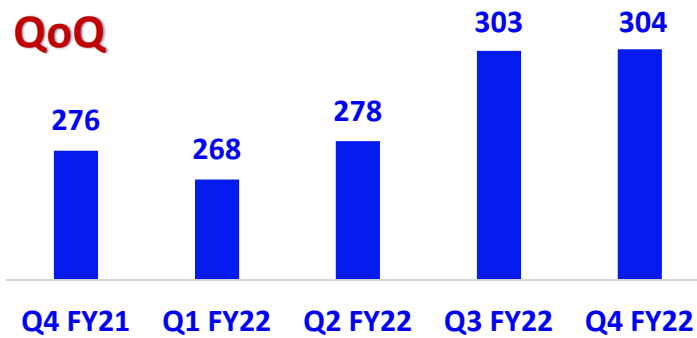
Amt in Cr

Gross NPA: Movement	QoQ movement					YoY movement	
	Q4 FY21 (3 months)	Q1 FY22 (3 months)	Q2 FY22 (3 months)	Q3 FY22 (3 months)	Q4 FY22 (3 months)	FY21 (12 months)	FY22 (12 months)
Opening Balance of Gross NPA	235	393	686	587	389	409	393
Additions	188	435	205	81	38	192	119
Sub-total (A)	423	829	892	668	427	602	512
Less:-							
(i) Upgradations	2	20	96	72	36	12	46
(ii) Recoveries	26	36	190	206	98	69	82
(iii) Technical/ Prudential Write-offs	0	86	19	-	0	117	90
(iv) Write-offs	2	-	1	1	3	11	4
Sub-total (B)	29	142	305	279	137	209	222
Closing balance of Gross NPA (A – B)	393	686	587	389	290	393	290

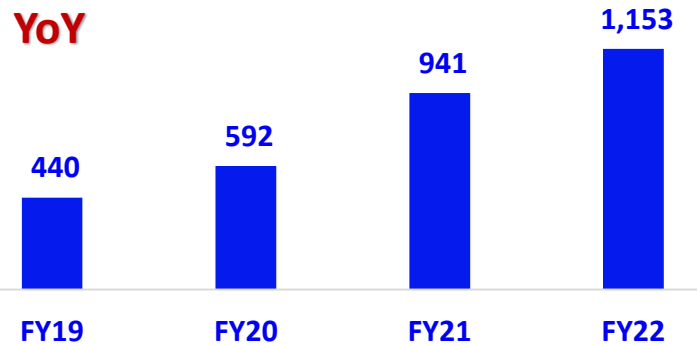
Profitability Ratios

Net Interest Income (in Cr)

QoQ

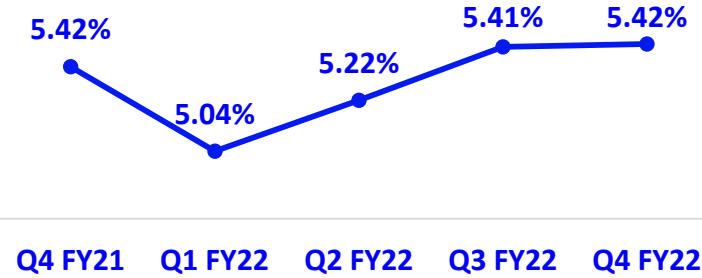


YoY

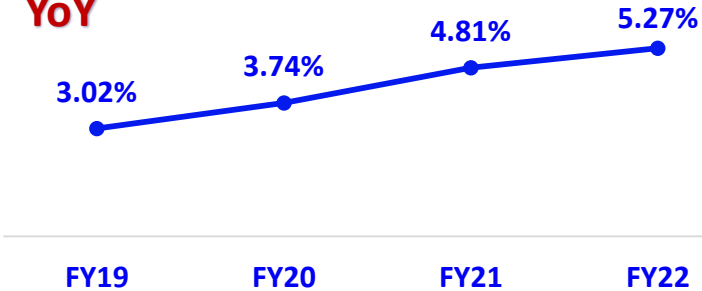


NIM

QoQ



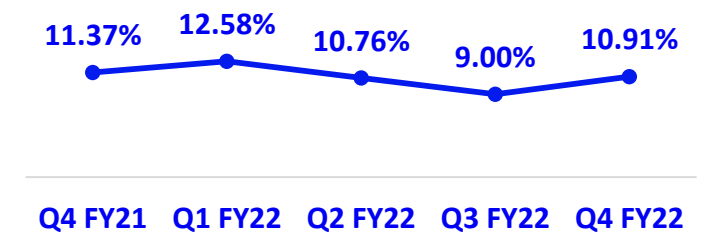
YoY



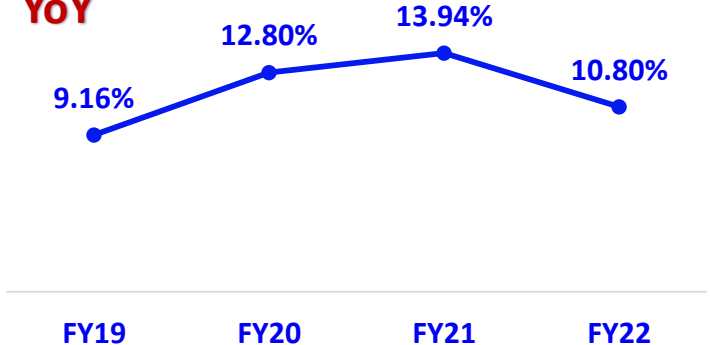
*NIM = NII/Avg interest earning assets

Non interest Income to Total Income

QoQ



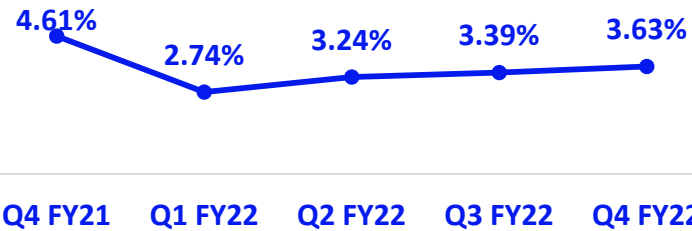
YoY



Profitability Ratios

Opex to Average assets

QoQ

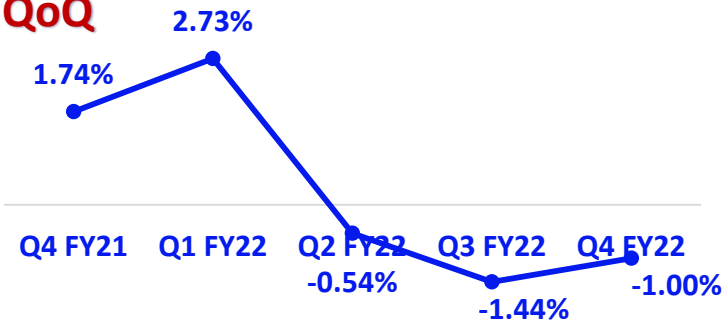


YoY

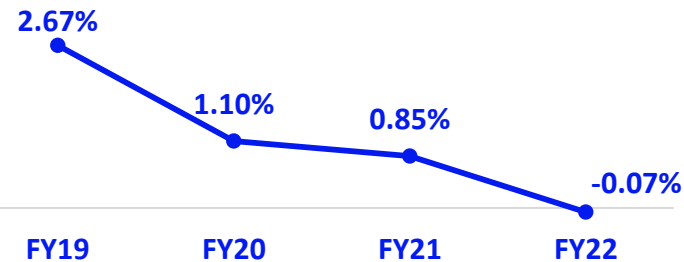


Credit Cost

QoQ

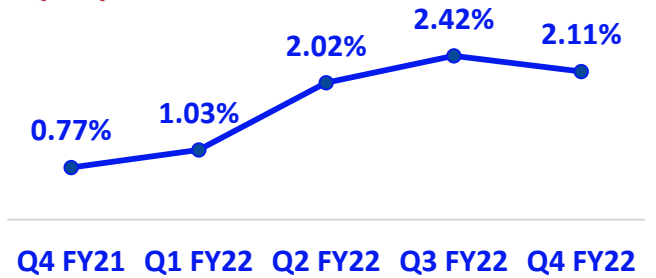


YoY

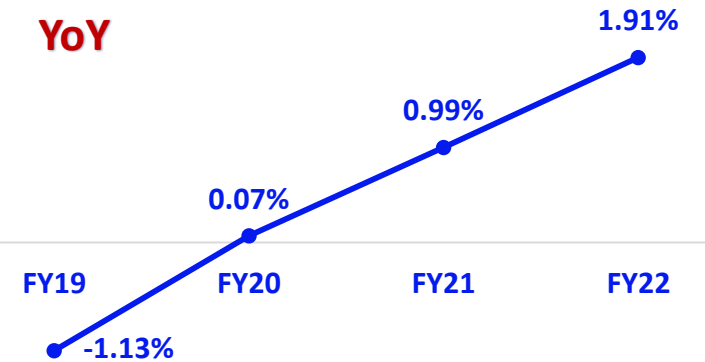


RoA

QoQ

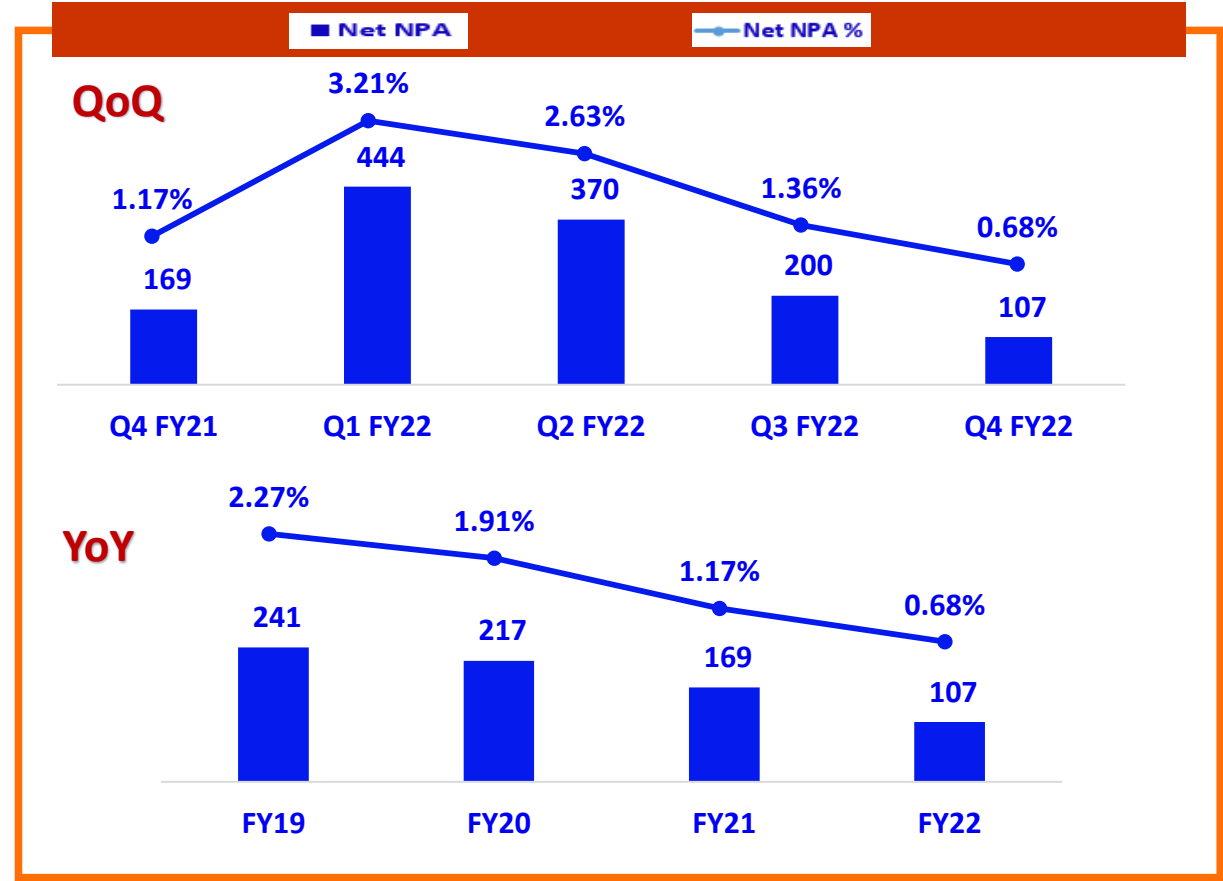
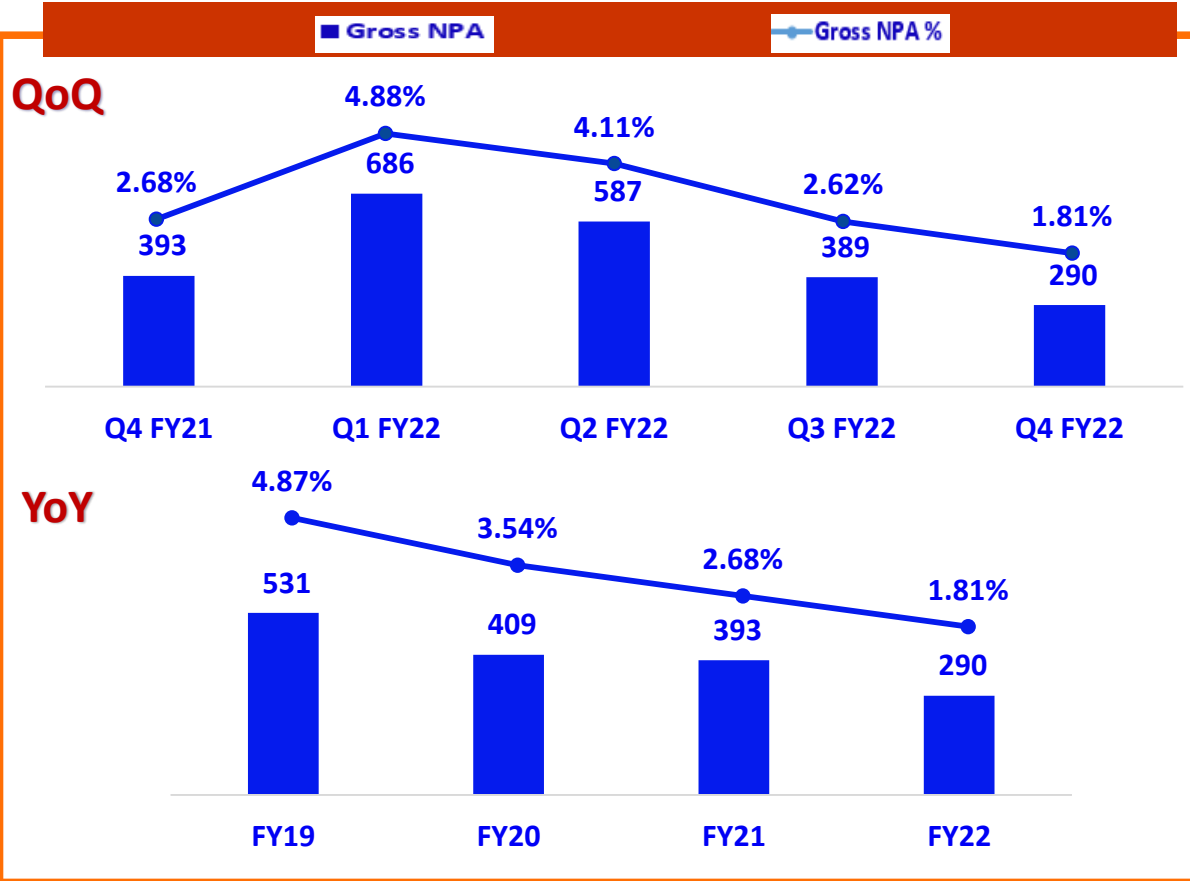


YoY



Asset Quality Ratios

Amt in Cr



Asset Quality Ratios

Amt in Cr

Provision Coverage Ratio

QoQ

84.89% 70.20% 73.48% 82.95% 89.65%

Q4 FY21 Q1 FY22 Q2 FY22 Q3 FY22 Q4 FY22

YoY

78.16% 80.02% 84.89% 89.65%

FY19 FY20 FY21 FY22

Slippage Ratio

QoQ

5.76% 12.20% 6.15% 2.37% 1.05%

Q4 FY21 Q1 FY22 Q2 FY22 Q3 FY22 Q4 FY22

YoY

2.21% 1.75% 1.72% 0.83%

FY19 FY20 FY21 FY22

Recovery Rate

QoQ

11.65% 14.25% 41.52% 47.41% 34.45%

Q4 FY21 Q1 FY22 Q2 FY22 Q3 FY22 Q4 FY22

YoY

17.14% 19.73% 19.80% 32.57%

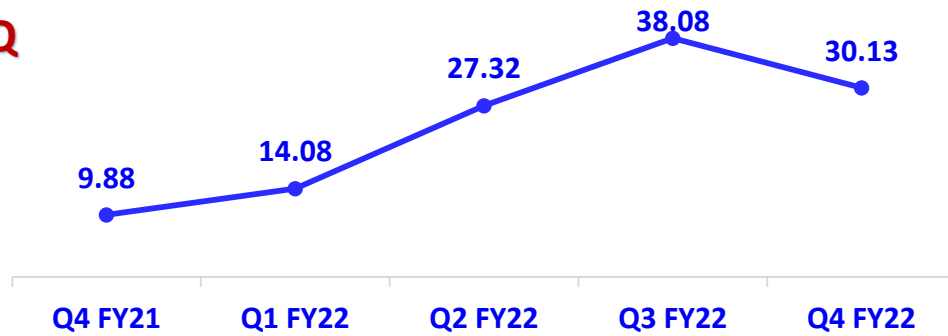
FY19 FY20 FY21 FY22

Share Holders Return & Risk Ratios

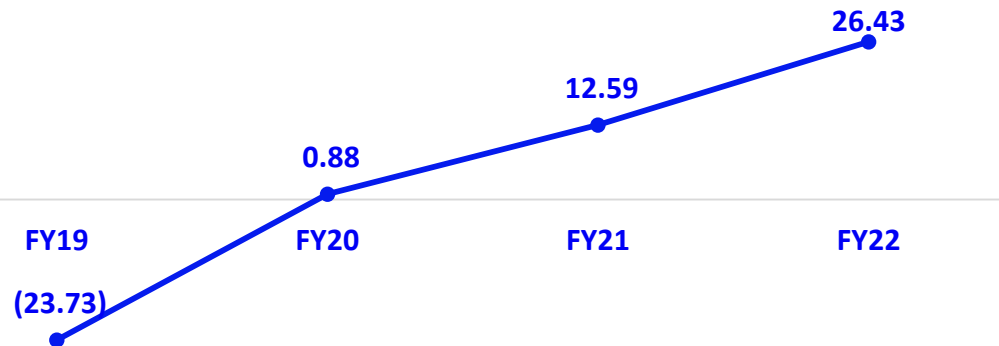
EPS

(in Rs)

QoQ

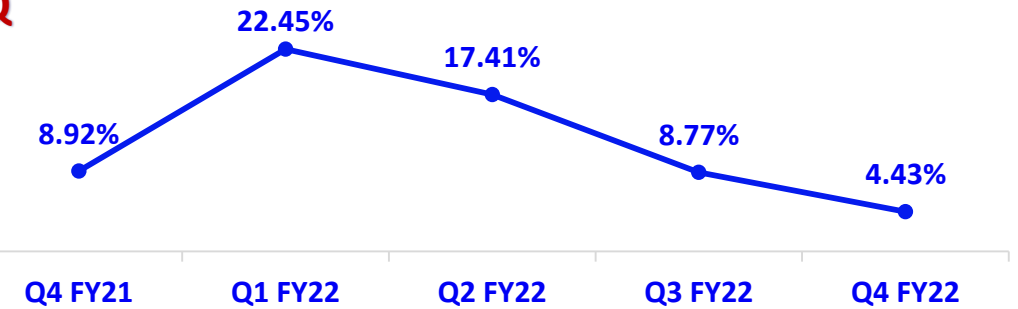


YoY

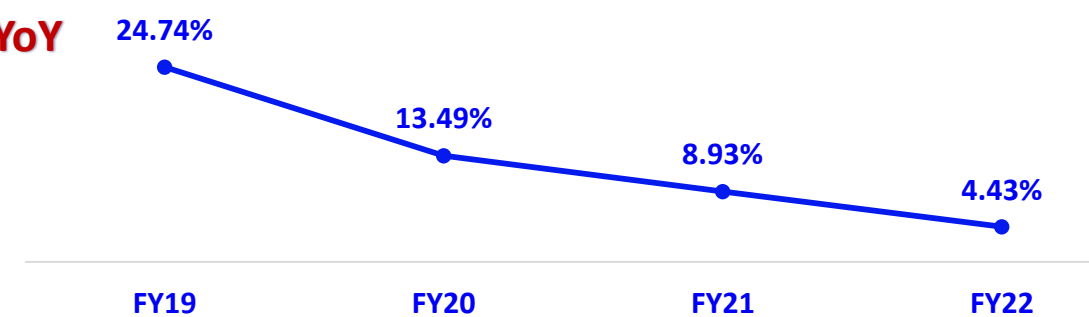


Net NPA to Networth

QoQ



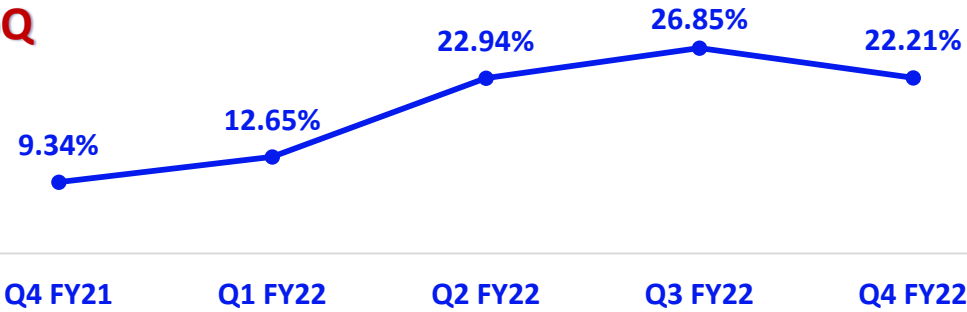
YoY



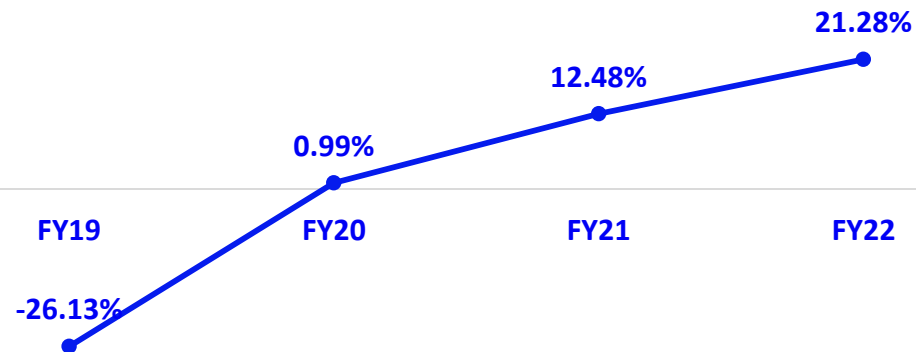
Share Holders Return & Risk Ratios

RoE

QoQ



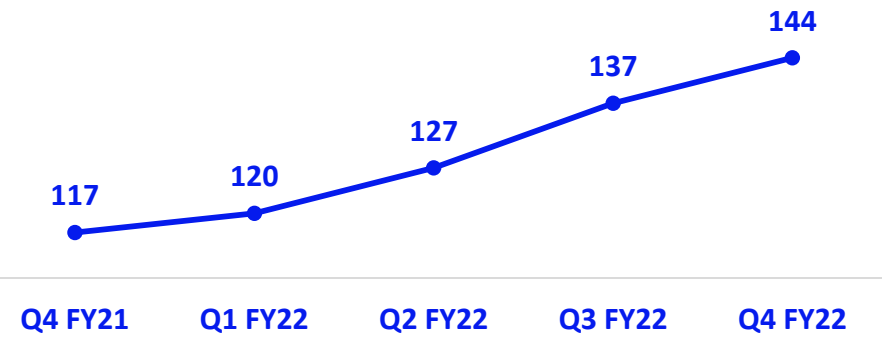
YoY



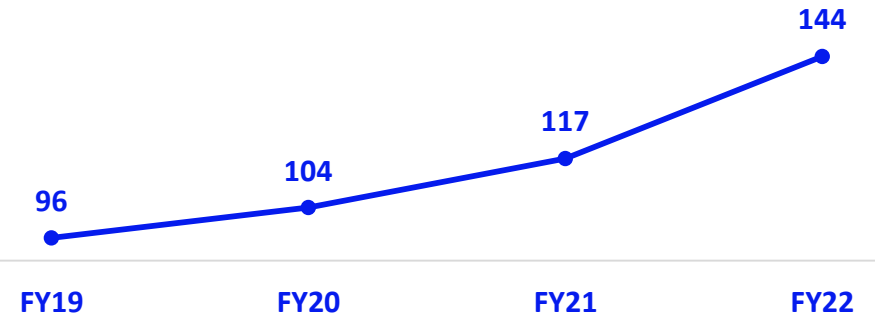
Book Value per Share

(in Rs)

QoQ

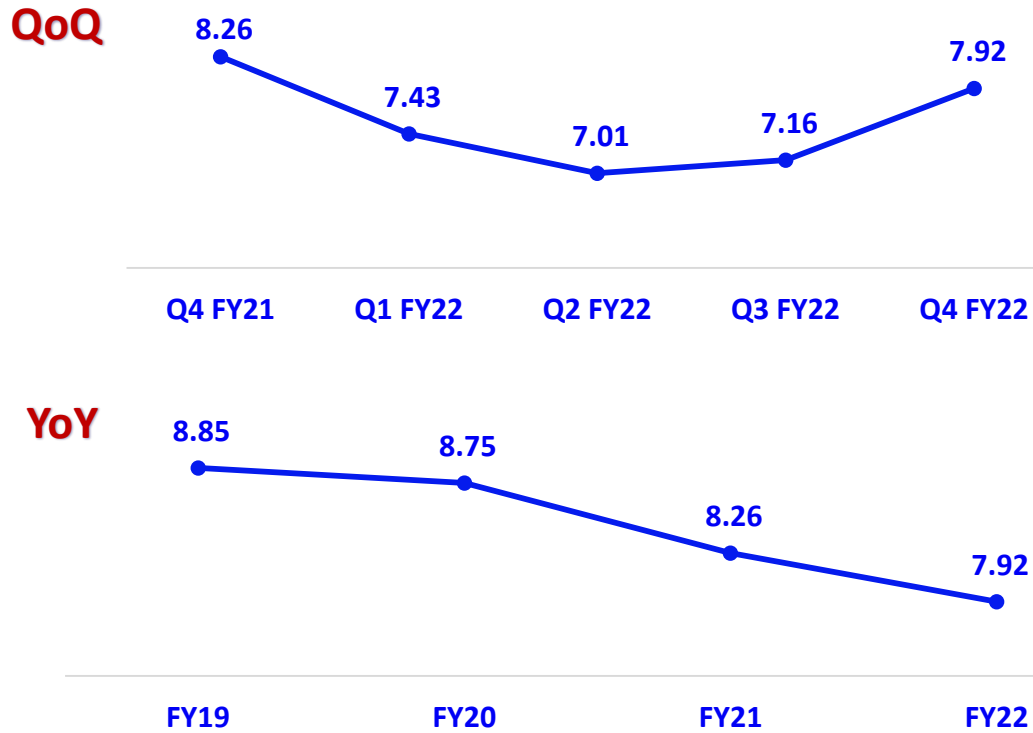


YoY

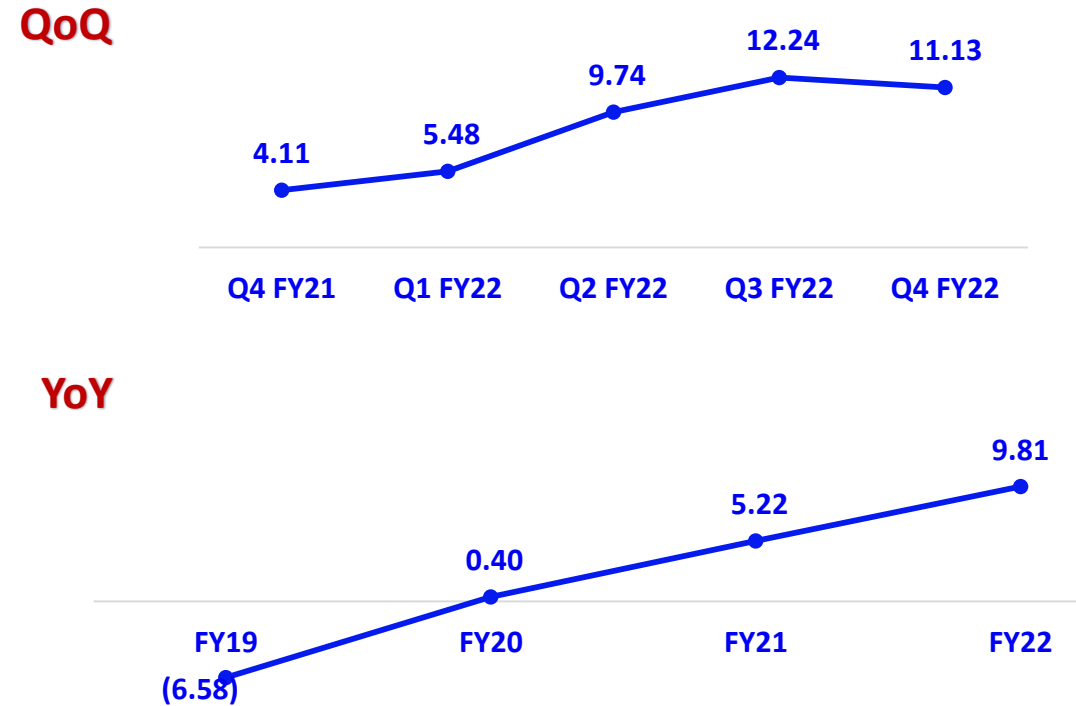


Efficiency Ratios

Business per Employee (In Cr)



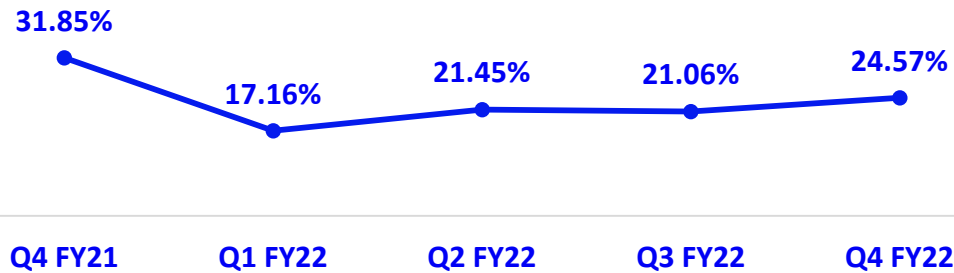
Profit per Employee (in Lakhs)



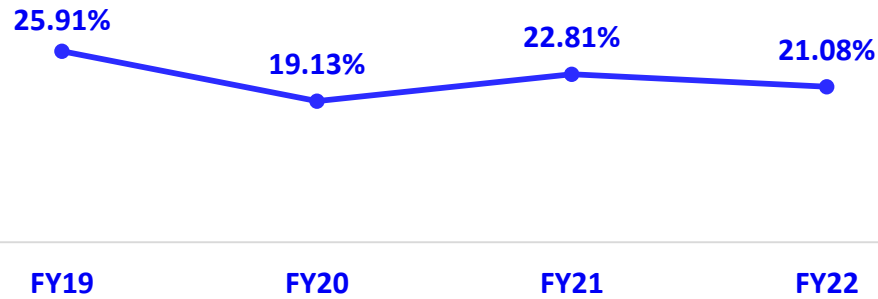
Efficiency Ratios

Staff Cost to Total Income

QoQ

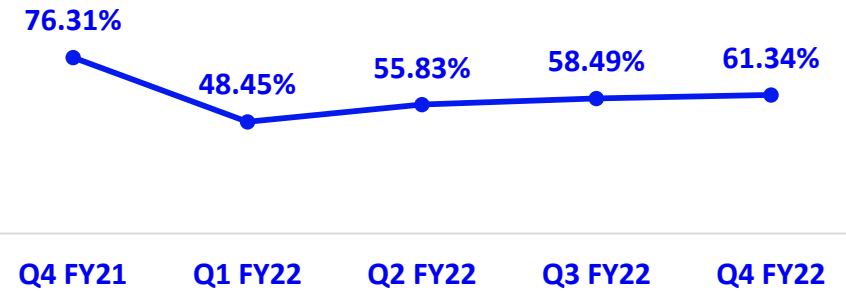


YoY

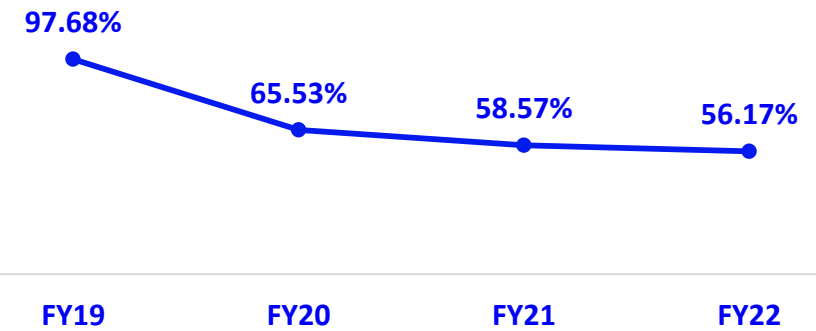


Cost to Income Ratio

QoQ



YoY



Company
Overview

Business
Overview

Earnings

Digital
Penetration

Strategy

Digital Touch Points



1,506 Installations



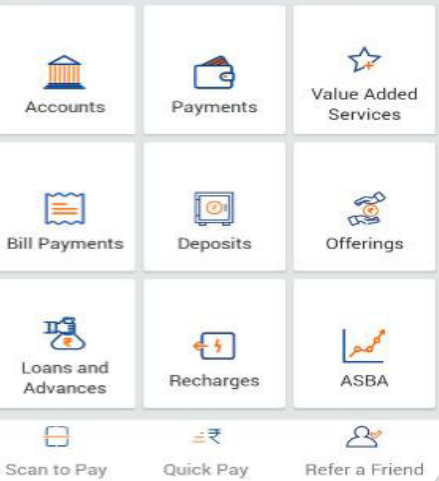
5.88 lacs + Debit Cards



3.40 lacs+ Net
Banking users



465 ATM
Network



3.23 lacs+ Mobile
Banking Users



3,835+ QR
Installations



82,130+ ePassbook
Downloads



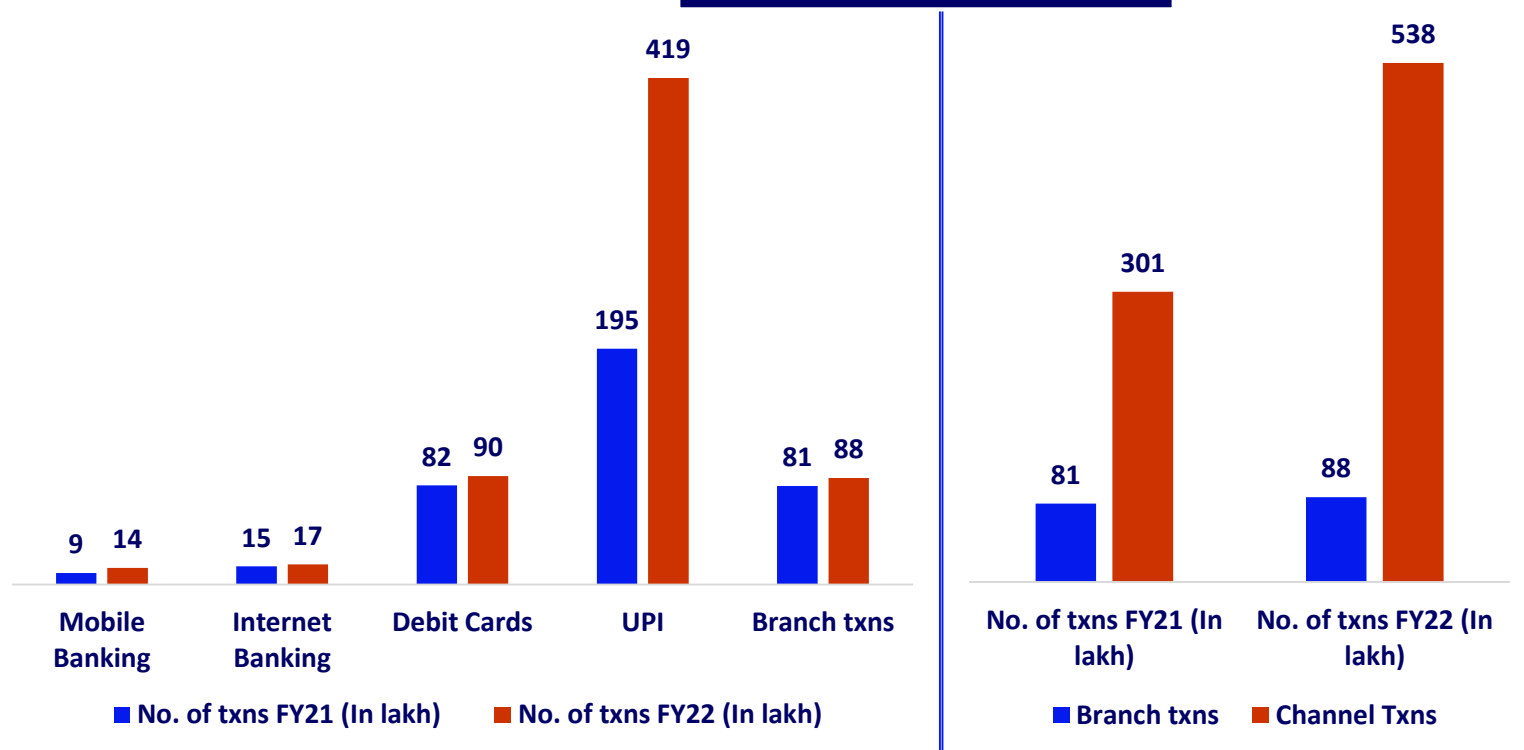
78,660+ Prepaid
Cards



1.31 lac+ UPI
Downloads

Channel Transactions

Digital vs Branch



	No. of txns	
	FY21 (In lakh)	FY22 (In lakh)
Mobile Banking	9.48	13.66
Internet Banking	14.93	16.54
Debit Cards	81.92	89.5
UPI	194.76	418.53
Branch txns	81.48	88.13
Total Channel Transactions	301.1	538.22
% of channel txns	79%	87%

We aim to

- deliver long term value for the shareholders,
- grow with the aspirations of our customers,
- provide employees with a meritocratic work environment,
- meet the regulatory expectations.

Through

- expanding our footprints across India
- extending into new clientele base in retail and MSME
- reorganising into business verticals with clearly defined roles and responsibilities,
- incentivising performance,
- maintaining a granular asset portfolio with reduced focus on corporate credit,
- competing on non price value propositions,
- maintaining robust capital , funding and liquidity base,
- strong balance sheet with strong controls.

Thank You...

Disclaimer

This presentation has been prepared by CSB Bank Limited (the "Bank") solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person. All information contained has been prepared solely by the Bank.

No information contained herein has been independently verified by anyone else. This presentation may not be copied, distributed, redistributed or disseminated, directly or indirectly, in any manner.

This presentation does not constitute an offer or invitation, directly or indirectly, to purchase or subscribe for any securities of the Bank by any person in any jurisdiction, including India and the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. Any person placing reliance on the information contained in this presentation or any other communication by the Bank does so at his or her own risk and the Bank shall not be liable for any loss or damage caused pursuant to any act or omission based on or in reliance upon the information contained herein.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Further, past performance is not necessarily indicative of future results.

This presentation is not a complete description of the Bank. This presentation may contain statements that constitute forward-looking statements. All forward looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results to differ materially include, among others, future changes or developments in the Bank's business, its competitive environment and political, economic, legal and social conditions. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Bank disclaims any obligation to update these forward-looking statements to reflect future events or developments.

Except as otherwise noted, all of the information contained herein is indicative and is based on management information, current plans and estimates in the form as it has been disclosed in this presentation. Any opinion, estimate or projection herein constitutes a judgment as of the date of this presentation and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. The Bank may alter, modify or otherwise change in any manner the content of this presentation, without obligation to notify any person of such change or changes. The accuracy of this presentation is not guaranteed, it may be incomplete or condensed and it may not contain all material information concerning the Bank.

This presentation is not intended to be an offer document or a prospectus under the Companies Act, 2013 and Rules made thereafter, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended or any other applicable law.

Figures for the previous period / year have been regrouped wherever necessary to conform to the current period's / year's presentation. Total in some columns / rows may not agree due to rounding off.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.