

No. IFCI/CS/2019- /00 8

November 29, 2019

BSE Limited
Department of Corporate Services
Phiroze JeeJeebhoy Tower
Dalal Street, Fort
Mumbai – 400001

CODE: 500106

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the half-year ended September 30, 2019 is enclosed herewith as **Annexure**.

This is for your information and record.

Yours faithfully
For **IFCI Limited**


(Rupa Sarkar)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरू प्लेस, नई दिल्ली - 110 019
दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifcilt.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited

Regd. Office:

IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifcilt.com
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IFCI Limited
Notes to consolidated financial statements for the year ended 30 September 2019
(All amounts are in Rupees crores unless otherwise stated)

Related party disclosure

i. Name of the related party and nature of relationship:-

A. Nature of Relationship	Name of the Related Party
Associates	IFCI Social Foundation Management Development Institute Institute of Leadership Development Athena Chattisgarh Power Pvt. Ltd. Gati Infrastructure Bhasmev Power Pvt. Ltd. KITCO Ltd (classified as held for sale w.e.f. 24 Jan 2019) Nazai Power Pvt. Ltd. Rajahmundry Godavari Bridge Ltd. Shiwa Energy Private Ltd. Vadrai Cements Ltd. ABG Energy (Gujarat) Ltd.
Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd.
Key Managerial Personnel	Dr. E S Rao - Managing Director and Chief Executive Officer(w.e.f. August 17, 2017) Ms. Jhummi Mazri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Sarkar - Company Secretary Shri Anand Madhukar (w.e.f. 18 September 2019) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri Anshuman Sharma (upto 09 September 2019) Ms. Kiran Sahdev(w.e.f. 24 October 2013) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017)

ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

Name of related party	Nature of transaction	For the half-year ended 30 Sep 2019
A. Associates		
KITCO	(i) Dividend Received	-
IFCI Social Foundation Trust	(i) Contribution for CSR activities (ii) Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	0.05 -
C. Compensation of key managerial personnel		
Short-term employee benefits		0.60
Post-employment defined benefit		-
Compensated absences		-
Share-based payments		-
Termination benefits		-
Sitting fees		0.07

Terms and conditions

All transactions with these related parties are priced on an arm's length basis.

