



Ref: Protean/Secretarial/2024-25/45

August 31, 2024

To,

BSE Limited (“BSE”)
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021
ISIN: INE004A01022

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Protean eGov Technologies Limited (“the Company”) has received an Order from The Deputy/Assistant Commissioner of Central Goods & Service Tax, & Central Excise, Division-III, Mumbai Central, Maharashtra.

The detailed disclosure as required under SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637
Encl.: As above

Annexure A

Sr. No.	Particulars	Details
i.	Name of the authority	The Deputy/Assistant Commissioner of Central Goods & Service Tax, & Central Excise, Division-III, Mumbai Central, Maharashtra
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand order for disallowance of Input tax credit
iii.	Date of receipt of communication from the authority	August 30, 2024
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received the Order in Original for demand of tax under Section 73(1) of the CGST/SGST Act, 2017, wherein the GST credit amounting to Rs. 59,48,282/- has been disallowed on account of Excess Input credit availed and Ineligible credit availed, hence interest in terms of section 50(3) of the CGST/SGST Act, 2017 and penalty under section 73(9) of CGST/SGST Act, 2017 amounting to Rs. 5,94,828 has been imposed.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no material impact on the financial, operation, or other activities of the Company. The Order is currently appealable & we will make an assessment to exercise our right to appeal.