

ZODIAC

30th June, 2021

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400051 Scrip Code : ZODIACLOTH	BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Mumbai - 400001 Scrip Code : 521163
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Dear Sir/Madam,

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the Statement of Deviation or Variation reviewed by the Audit Committee at their meeting held on 30th June, 2021.

a. Deviation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting:

There is no deviation in the use of proceeds from the objects stated in the explanatory statement to the notice of the general meeting.

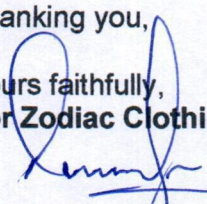
b. Category wise variation:

The amounts raised through preferential allotment of Equity Shares till 31st March, 2021 has been fully utilized for the objects stated in the explanatory statement to the notice for the General meeting.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Zodiac Clothing Company Limited


Kumar Iyer
Company Secretary
Membership No.: A9600



ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143

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Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Zodiac Clothing Company Limited (CIN: L17100MH1984PLC033143)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	NSE:-23/03/2021 and 25/03/2021 BSE:23/03/2021 and 25/03/2021 (Issue of 22,81,854 Equity Shares on Preferential Basis)
Amount Raised	Rs. 24,99,99,924.24 pursuant to issue of Equity Shares on Preferential Basis
Report filed for Quarter ended	31.03.2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	There is no deviation / variation in the utilization of funds against the stated objects
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	To meet the Company's working capital requirements, repayment of outstanding loans, capital expenditure, general corporate purpose and such other purpose as the Board may decide.



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

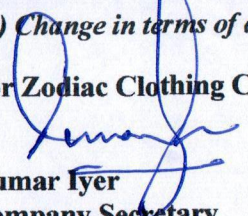
Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Zodiac Clothing Company Limited


Kumar Iyer

Company Secretary

Membership No.: A9600

