



EXPORTERS & IMPORTERS
(A GOVERNMENT OF INDIA RECOGNISED TRADING HOUSE)
(AN ISO 9001:2008 CERTIFIED COMPANY)
(CIN : L51909MH2005PLC155765)

301-A, Aurus Chambers, S. S. Amrutwar Lane,
Near Mahindra Tower, Worli, Mumbai - 400 013.
Phone : 2499 9021 / 2499 9022
Fax : 91-22-2499 9032
Website : www.sakumaexportsltd.com

Date: July 1, 2024

To, Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051	To, The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Symbol: SAKUMA	Scrip Code: 532713

Sub: Outcome of Board Meeting held on July 1, 2024, through Video Conferencing started at at 5:00 PM (IST) and concluded at 06:30 pm (IST).

Dear Sir / Madam,

With regards to the captioned matter and pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that at the meeting of the Board of Directors of Sakuma Exports Ltd is held today i.e. commenced at 5:00 pm and concluded at at 06:30 pm pm at the Registered office of the Company situated at 301-A, Aurus Chambers, S.S.Amrutwar Lane, Nr. Mahindra Tower, Worli, Mumbai - 400 013. India

The Board of Directors of the Company (“Board”) considered, deliberated and discussed, approved / noted the following matters:

1. Increase in Authorised Capital of the Company and consequential amendment to the Capital Clause of the Memorandum of Association of the Company:

Increase of Authorized Share Capital from Rs. 40 crores divided into 40,00,00,000 equity shares of face value Re 1/- per share to Rs. 275 crores divided into 275,00,00,000 equity shares of face value Re.1/- per share subject to approval of shareholders of the Company.

The Board also approved the consequential alteration to the Capital Clause of the Memorandum of Association subject to the approval of the shareholders of the Company.

2. Issuance of Bonus Shares:

Approved Issue of Bonus Shares by way of capitalization of Capital redemption Reserves, Securities Premium Account, and General Reserves account as on 31st March, 2024 to the equity shareholders of the Company in the ratio of 4: 1 i.e., 4 (Four) new fully paid-up Equity Shares of Re. 1/- (Rupee One only) each for every 1 (One) existing fully paid-up Equity Share of Re. 1/- (Rupee One only) each held by the eligible shareholders as on the Record Date (to be determined by the Board) subject to the approval of the shareholders of the Company. Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure 1'

3. Enabling Approvals for raising of funds as mentioned below:

The proposal of raising of funds by way of issuance equity shares through permissible modes, including but not limited to a public issue, preferential allotment, private placement, including one or more qualified institutions placement ('QIP') or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company.

Raising of funds by way of a Qualified Institutions Placement (by means of issuing Equity Shares) for an amount upto Rs. 500 crores, in one or more tranche or tranches, in accordance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and such other acts, rules and regulations and subject to approval of the Members and such regulatory / statutory approvals, as may be applicable.

The Board has also approved ancillary actions including the convening of Shareholders' meetings through the Extraordinary General Meeting ("EGM") to seek approval of the shareholders for the aforementioned issue.

The requisite disclosure, pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and in terms of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as '**Annexure-2**'.

4. Investment in Foreign Subsidiaries

To undertake investment up to a sum of Rs. 600 crores in direct / step down subsidiaries of the Company whether existing or proposed to be set-up at a future date and whether situated in India or abroad.

5. Increase in Foreign Limits

Approved the increase in the limit of investment in the capital of the company upto 49% of the total paid up capital of the Company by foreign portfolio investors, foreign institutional investors, foreign direct investment and non-resident Indians subject to compliance with Foreign Exchange Management Act, 1999 as amended from time to time, the rules made thereunder and any other applicable laws.

6. Extra-Ordinary General Meeting ('EGM') Of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended and any other applicable provision, we are pleased to inform that the Extra Ordinary General Meeting ("EGM") of the Members of Sakuma Exports Limited ("the Company") will be held on July 31, 2024 Wednesday, the at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The Board, inter alia, approved the Notice of the ensuing Extraordinary General of the Company inclusion of the matters as mentioned under sr. nos. 1-4 above in the Notice of the ensuing i.e. Extra Ordinary General Meeting for seeking the approval of the Members of the Company.

7. Appointment of Mr. Rajeev Bhambri, Proprietor of M/s. Rajeev Bhambri & Associates, Practicing Company Secretaries Practicing Company Secretary as the Scrutinizer for remote e-voting and physical voting process at the EGM to be held on July 31, 2024.

The meeting commenced at 5: 00 pm and ended at 06:30 pm.

We request you to kindly take the above on record and do the needful.

Thanking you.

Yours Faithfully,

For Sakuma Exports Limited

Khyati Jobanputra

Company Secretary and Compliance Officer

Annexure – 1

Sr. No.	Disclosure Requirements	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity shares of face value of Rs. 1/each.
2	Type of issuance	Bonus Issue
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately).	1,25,41,74,912 Equity Shares will be issued
4	whether bonus is out of free reserves created out of profits or share premium account;	The Bonus equity shares will be issued out of Capital redemption Reserve, Securities Premium Account, and General Reserves account of the company as on 31st March, 2024.
5	Bonus Ratio	4:1 i.e. 4 (Four) new fully Paid-up Equity Shares of Rs. 1/- each for every 1 (one) existing fully paid-up Equity Shares Rs. 1/- each
6	details of share capital - pre and post bonus issue	<p><u>Pre-Bonus Share Capital</u> Rs. 31,35,43,728/- (Rupees Thirty-One Crores Thirty-Five Lakhs Forty-Three Thousand Seven Hundred and Twenty-Eight) divided into 31,35,43,728 Equity Shares of face value of Rs. 1/- (Rupees Ten only) each.</p> <p><u>Post-Bonus Share Capital</u> Rs. 156,77,18,640/- (Rupees One Fifty-Six Crores Seventy-Seven Lakhs Eighteen Thousand Six Hundred and Forty) divided into 156,77,18,640 Equity Shares of face value of Rs. 1/- (Rupees Ten only) each.</p>
7	free reserves and/ or share premium required for implementing the bonus issue;	Reserves required for implementing the Bonus Issue Rs.1,25,41,74,912/-
8	free reserves and/ or share premium available for capitalization and the date as on which such balance is available;	Reserves required available as on 31 st March, 2024: Capital Redemption Reserves: Rs.10.00 Crores Securities Premium: Rs.85.45 Crores General reserve: Rs.171.96 Crores
9	whether the aforesaid figures are audited;	Yes
10	estimated date by which such bonus shares would be credited/dispatched;	The bonus shares would be credited within 2 months of Board Approval ie. Latest by 30 th August, 2024

Annexure – 2

Disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations and in terms of SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023,

Sr. No.	Disclosure Requirements	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares and/or any other securities convertible into equity shares (including warrants, or otherwise,) and or any other eligible securities of the Company (“Securities”).
2	Type of issuance	Through Qualified Institutions Placement (“QIP”) in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws and regulations and subject to approval of the shareholders and receipt of regulatory/statutory and other approvals as applicable.
3	Total number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately).	For an aggregate amount not exceeding Rs. 500 crores or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable laws.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	Not Applicable
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable