

**Date:** September 15, 2020

To,
General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, for Amalgamation of RB Real Estate Private Limited [RBRPL] the wholly own subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time, we wish to inform you that the board has approved the amalgamation of the wholly own subsidiary Company viz. RB Real Estate Private Limited.

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

Sr. No.	Particulars	Details
a)	name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	RB Realestate Private Limited Authorised Capital: Rs. 25,00,000/- Paid up Capital: Rs. 25,00,000/- Turnover: Nil
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length"	Yes, the RB Realestates Private Limited, is the wholly own subsidiary of Madhav Infra Projects Limited Aforesaid transaction is at arm's length.
c)	area of business of the entity(ies)	The entity is belongs to carry on business to undertake and/or direct all type of construction and real estate projects
d)	rationale for amalgamation/ merger;	N.A. its wholly own subsidiary of the Company
e)	in case of cash consideration –	Not Applicable

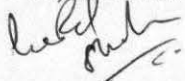


	amount or otherwise share exchange ratio	
f)	brief details of change in shareholding pattern (if any)of listed entity.	Not affected to the Shareholding Pattern of the Company due to wholly own subsidiary

This is for your information and record.

Thanking you.

For, **Madhav Infra projects Limited**



Gopal Shah

Company Secretary

