



Ref: JSWSL: SEC:Mum: 2022-23
March 29, 2023

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – KurlaComplex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).</p>
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Dear Sir,

Sub: Allotment of unsecured, listed, Rated, redeemable, non-convertible debentures bearing a face value of INR 1,00,000 (Indian Rupees One lakh only) each, aggregating to INR 1500,00,00,000 (Indian Rupees One Thousand Five Hundred Crores Only) on private placement basis (“Issue”) by JSW Steel Limited (“Issuer”).

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Finance Committee of the Board of Directors of the Issuer (“**Committee**”) at its meeting held on i.e. March 29, 2023 at its Registered Office, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 approved the allotment of 150,000 (One Lakh Fifty Thousand), unsecured, listed, Rated, redeemable, non-convertible debentures (the “**NCDs**” or “**Debentures**”) bearing a face value of INR 1,00,000 (Indian Rupees One lakh only) each, aggregating to INR 1500,00,00,000 (Indian Rupees One Thousand Five Hundred Crores Only) issued to the investors identified by the Committee at its meeting held on March 28, 2023.

The required details in relation to the Issue are provided below:

Particulars	Terms
Listing	To be listed on BSE
Size of the Issue	INR 1500,00,00,000 (Indian Rupees One Thousand Five Hundred Crores Only)
Tenor	1 years and 10 days from the deemed date of allotment, i.e., March 29, 2023
Coupon offered	7.85% (Seven point eight five percent) per annum payable on redemption (“ Coupon Rate ”)_



Schedule of payment of coupon / interest and principal	N.A.
Date of allotment and date of redemption	Allotment date: March 29, 2023 ("Deemed Date of Allotment") Redemption date: Bullet repayment at the end of 1 year and 10 days from the Deemed Date of Allotment.
Charge / Security, if any created over the assets	Unsecured
Special right / interest / privileges attached to the instrument and changes thereof	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/or redemption amount on due dates, additional interest at the rate of 2% p.a. over the Coupon Rate will be payable by the Issuer for the period of default on the unpaid coupon or redemption amount.
Details of redemption of debentures	Bullet repayment on April 8, 2024

We request you to take the above on record and treat the same as compliance under the applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforesaid Meeting of the Finance Committee of the Board of Directors of the Issuer commenced at 01.15 pm and concluded at 01.30 pm.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Lancy Varghese
Company Secretary