

November 14, 2022

<p>The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP</p>	<p>Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962</p>
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Sub: Intimation of Schedule of Analyst/Institutional Investor meeting under the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the officials of the Company will be part of various groups and one on one meetings with the investors as part of regular investor interaction and to give an update on the company and industry: -

Date of Meeting	Name of Institutional Investor	Mode/Location
14 th November 22	Multiple Group and One on One Meetings	In person meetings at Axis Capital – Rising Stars Conference in Mumbai
14 th November 22	Baroda BNP Paribas Mutual Fund	In Person, One on One, Mumbai

The presentation to be shared during the meetings is attached.

No unpublished price sensitive information (UPSI) is intended to be discussed during the interaction.

Kindly note that changes may happen due to exigencies on the part of Host/ Company.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

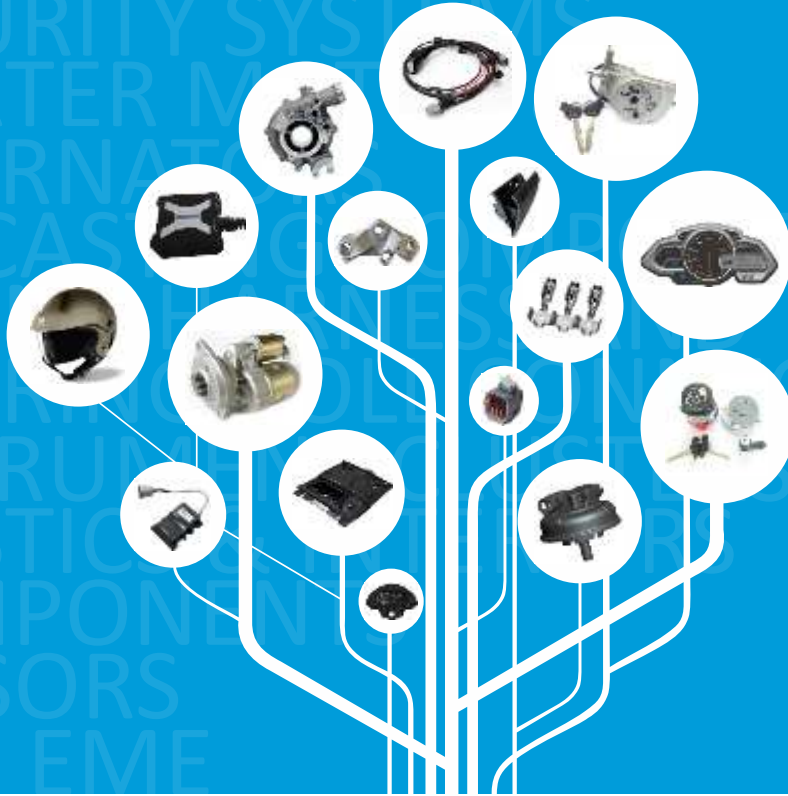
Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com

Investor Presentation
Axis Capital Conference



SPARK MINDA
DISRUPT INNOVATE LEAD



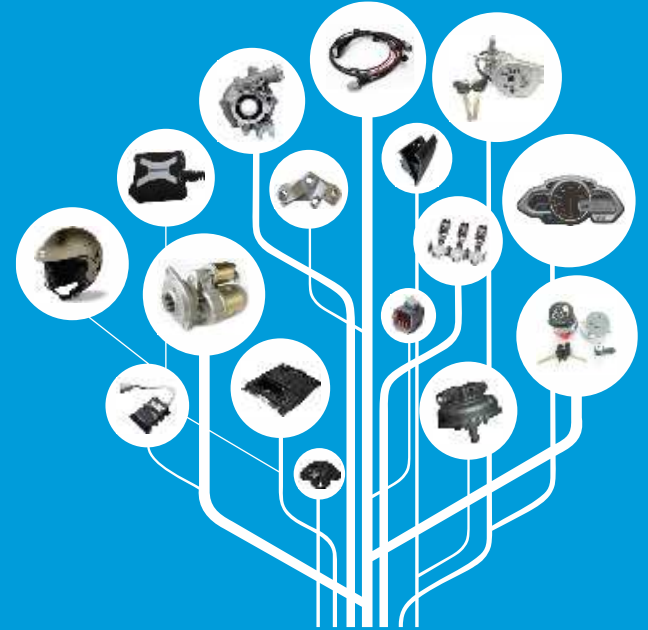
November 2022

www.sparkminda.com

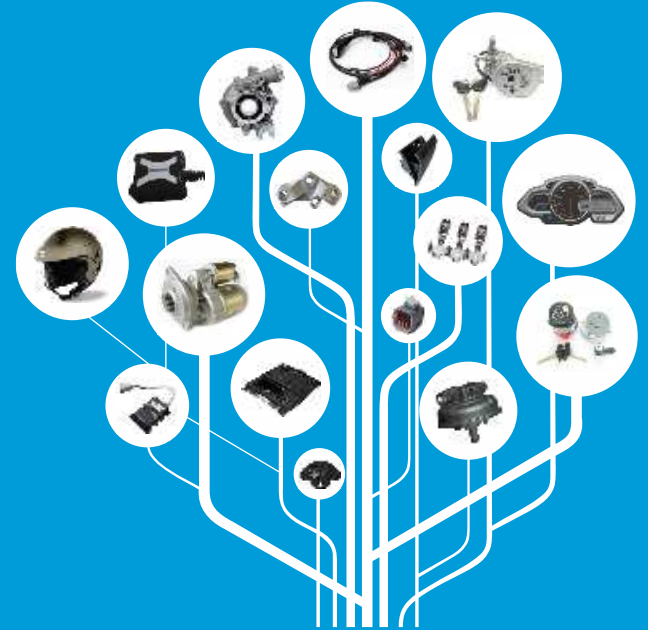
Contents

- Company Snapshot
- Q2 FY23 Performance & Updates
- Strategic Pillars of Growth
- ESG, CSR and Awards

SPARK MINDA
DISRUPT INNOVATE LEAD



Company Snapshot



SPARK MINDA - Kaleidoscope

Leading Automotive Component Supplier – Since 1958

	<p>16,000+ WORKFORCE</p>		<p>8 PARTNERSHIPS</p>				
<p>INR 35,538 million REVENUE*</p>		<p>33 PLANTS/OFFICES</p> <table border="0"> <tr> <td>14 INDIA NORTH</td> <td>13 INDIA WEST</td> </tr> <tr> <td>3 INDIA SOUTH</td> <td>3 ASEAN</td> </tr> </table>	14 INDIA NORTH	13 INDIA WEST	3 INDIA SOUTH	3 ASEAN	
14 INDIA NORTH	13 INDIA WEST						
3 INDIA SOUTH	3 ASEAN						

— VISION —

To be a dynamic, innovative and profitable global automotive organization for emerging as the preferred supplier and employer, to create value for all stakeholders.

Schematic Representation of Minda Corporation



Key Products across various Business Verticals

Mechatronics (Business Vertical 1)



Ignition
Switch Cum
Steering Lock

Keyless
entry



Mechanics
Handles



Immobilizer
System



Aluminum Die
Casting



Compressor
Housing



Alternator



Starter Motor

Information & Connected Systems (Business vertical 2)



Clusters



Wiring Harness



Steering Roll
Connector



Junction
Box



Speed



EGT &
EGRT



PM / SOOT
Sensor

Plastics & Interiors (Business vertical 3)



Air Vent

Cup Holder



Ash Tray



Louvers



Glove Box



Steering Column
Shroud



Seat
Panel



Structural
Parts



Oil
Sump



Cylinder Head



Battery Tray

Aftermarket (Business vertical 4)



Spares of BV1 & BV2

Electric Vehicles & Electronics



DC/DC & Chargers



Antenna
Products



ITS



Telematics

Key Customer

2-3 Wheelers



Commercial & Off Highway Vehicles



Passenger Vehicles



Other Market



EV Customers



Spark Minda Technical Centre, Pune



300+ Engineers | Embedded Software
EMI / EMC Lab, Anechoic Chamber



Accreditation

E&E, WH Connection Systems & digitization



50+ Engineers | WH Design |
E&E Architecture

100+ Engineers | Digital
Clusters

Power Electronics & Vehicle Access



20+ Engineers |
Power Electronics

50+ Engineers | Vehicle
Access solutions



224+

~ 50 % in last 5 years

Total IPs / Patents Filed



~2.0%

of annual revenue

R&D Spending



450+

Engineering Headcount

Engineering Capabilities

Electronics Hardware



Embedded Software



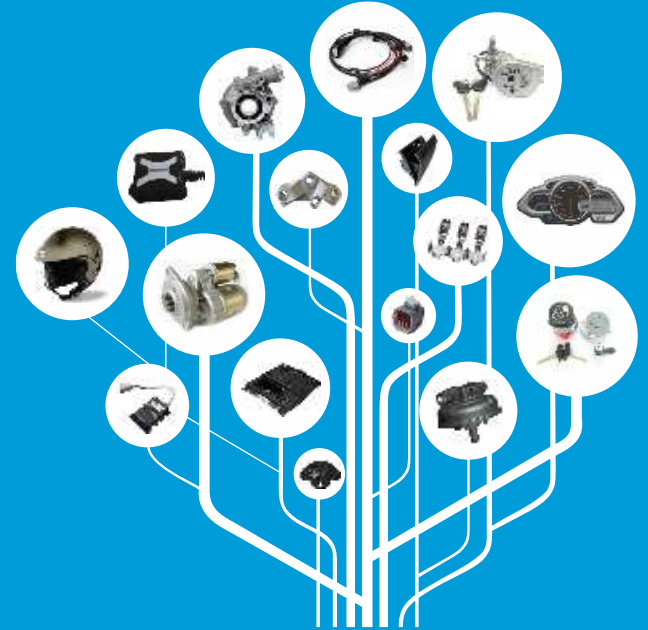
Testing, HIL, SIL, EMI/EMC, CAE



Mechatronics Engineering

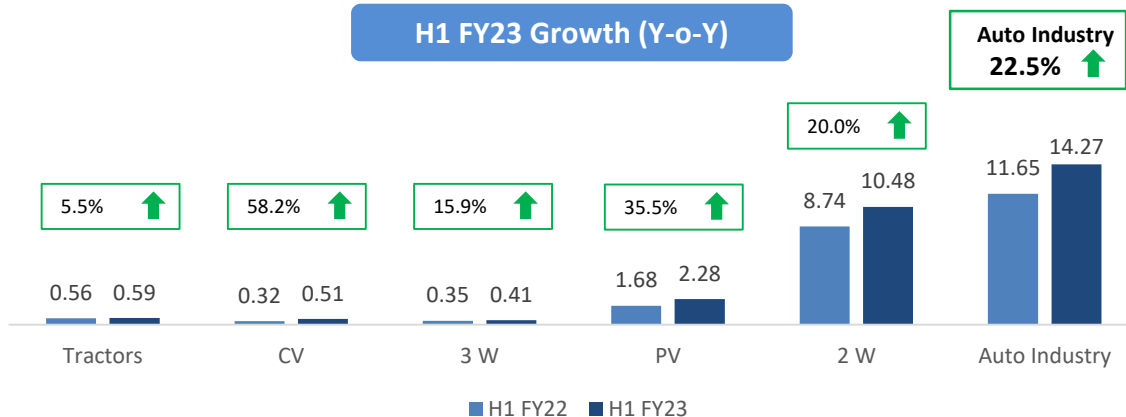


Q2 FY23 Performance & Updates



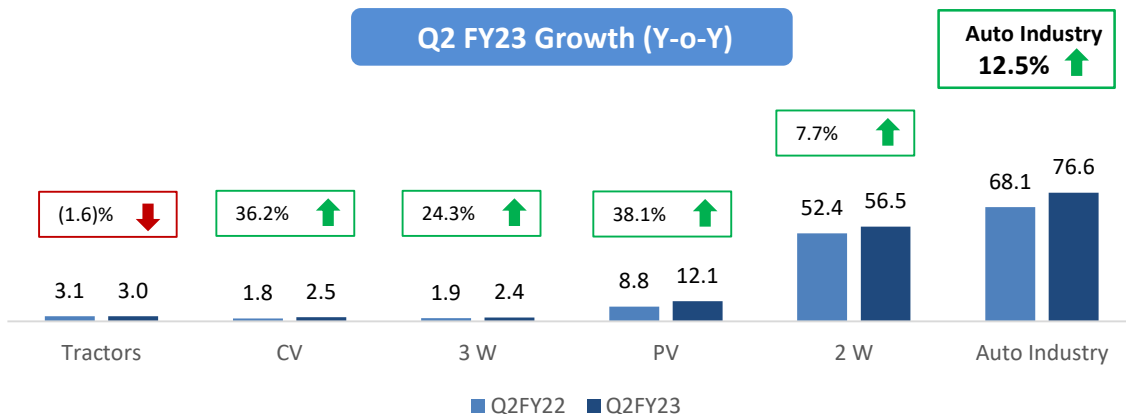
Indian Automotive Industry Performance – Q2 & H1FY23

H1 FY23 Growth (Y-o-Y)



Auto Industry
22.5% ↑

Q2 FY23 Growth (Y-o-Y)



Auto Industry
12.5% ↑

Commentary

- Q2FY23 saw uptick in demand across segment except tractors, mainly driven by improved consumer sentiments
- Industry continues to grapple with supply chain constraints in the semiconductor area
- Moving forward, the industry growth is expected to be led by easing supply chain situation as well as premiumization and new vehicle launches. Better realization of Agri produce could lead to higher rural demand
- Overall Industry growth in Q2 FY23 is 12.5% YoY and for H1 FY23 is 22.5% YoY

We remain cautiously optimistic on the auto industry on the back of strong cues in demand from the domestic market while exports remaining challenging on the back of geopolitical issues, economic uncertainties and looming energy crisis in Europe

Highlights of Q2 & H1 FY2023 Performance

Enhancing the Core and Deepening Capabilities

Q2 & H1 FY2023



Continued growth momentum with highest ever Quarterly Revenue



Double Digit EBITDA margin for ninth* straight quarters on sequential basis



PAT increased by 48% to Rs. 578 mn in Q2 FY23 from 391 mn in Q2 FY22



Secured large orders for TFT cluster from key PV OEMs in India



Won Businesses across segments with EV constituting 19% share of the orders received during H1 FY23

Consolidated Performance – Q2 & H1FY2023

(Rs. Million)	Q2FY23	Q2FY22	Y-o-Y (%)	Q1FY23	Q-o-Q (%)	H1FY23	H1FY22	Y-o-Y (%)
Operating Revenue	11,471	7,313	57%	10,102	14%	21,573	12,899	67%
EBITDA	1,238	773	60%	1,066	16%	2,305	1,081	113%
Margin (%)	10.8%	10.6%		10.6%		10.7%	8.4%	
Profit Before Tax (PBT)	794	527	51%	706	12%	1,500	611	145%
Margin (%)	6.9%	7.2%		7.0%		7.0%	4.7%	
Profit After Tax (PAT)	578	391	48%	525	10%	1,103	462	139%
Margin	5.0%	5.3%		5.2%		5.1%	3.5%	

Commentary

Overall Revenue of Rs. 11,471 million for the Quarter up by 57% YoY (28% YoY without MIL) driven by:

- Operations outperformed industry production numbers
- On Domestic front - New Business across segments and increase in share of business with existing customers from Mechatronics
- Exports were impacted due to looming energy crisis & geo-political tensions in Europe

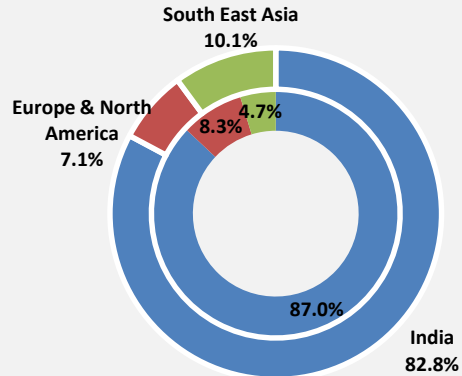
EBITDA margin stood at 10.8% in Q2 FY23 :

- Delivered Double Digit Margin despite premium buying on the back of continuing semi conductor supply crunch
- Margins are expected to be sustained going forward on the back of easing commodity prices and continuous efforts to increase efficiencies

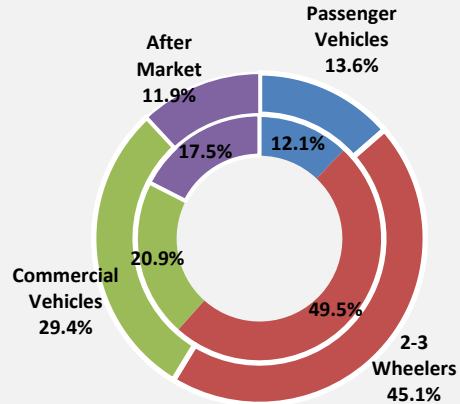
* Note : Minda Instruments Limited (MIL) consolidated wef 1st Jan 2022 hence Q2 FY22 and H1 FY22 numbers are excluding MIL

Revenue Breakdown – Q2 FY2023

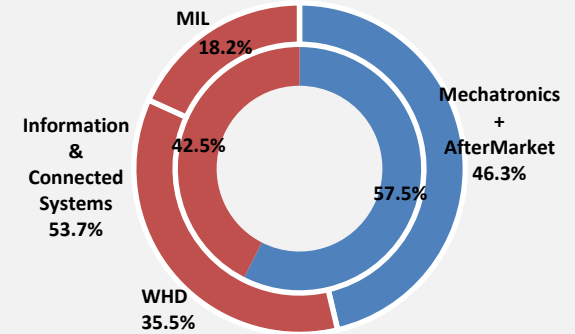
By Geography



By End Market



By Business Verticals*



Notes:

- Outside Ring: Q2 FY23
- Inside Ring: Q2 FY22

*Note: Q2 FY22 is excluding Minda Instruments Limited (MIL)

Consolidated Leverage Position – H1FY2023

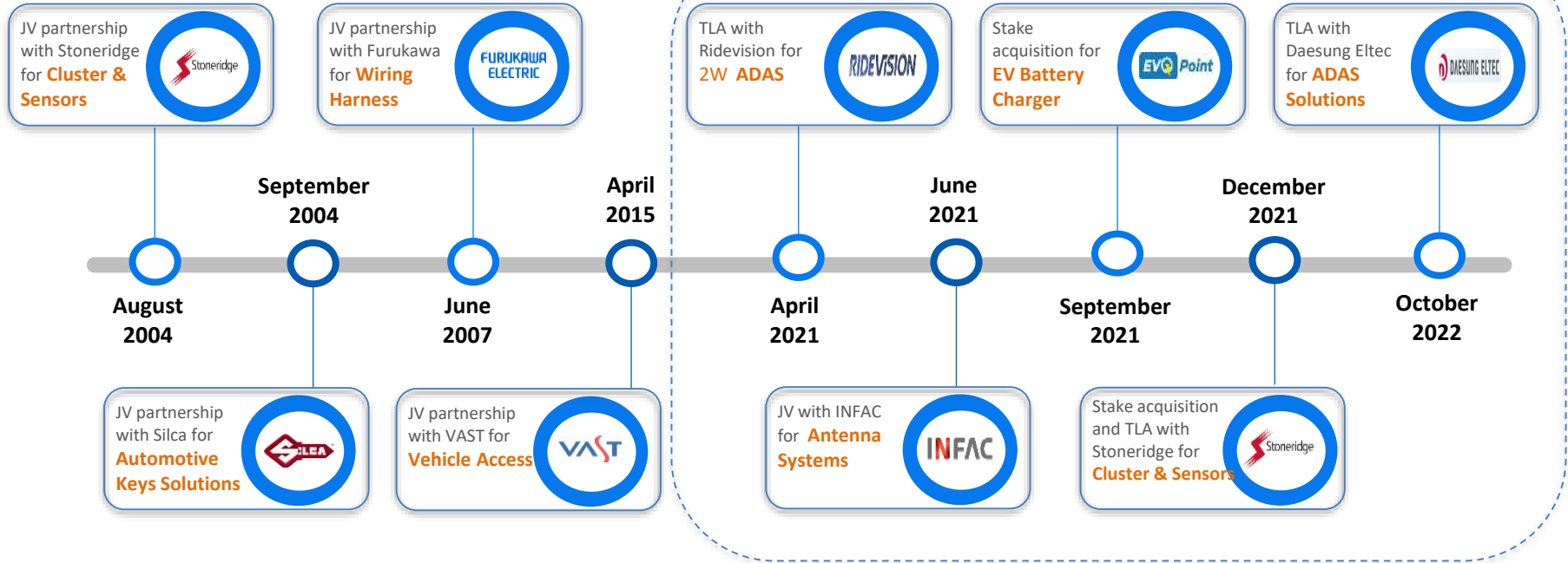
Particulars (Rs. mn)	Sept 30 th , 2022	Mar 31 st , 2022
Net Worth	14,286	13,301
Long Term Borrowings	1,069	1,299
Short Term Borrowings	3,183	2,614
Gross Debt	4252	3,913
Less: Cash & Cash Equivalents	3,318	3,334
Net Debt	934	579
Net Debt / Net Worth	0.06x	0.04x
Capital Employed	15,220	13,880
ROCE	21.1%	14.0%

Note: ROCE excluding Exceptional Items and interest on QIP Fund

	Instrument	Rating
India Ratings & Research	Term Loan	IND AA- / Stable
	Working capital limits (Fund-based and Non-fund-based)	IND AA-/Stable/IND A1+
CRISIL	Long Term	CRISIL A+/Stable
	Short Term	CRISIL A1

Journey of New Alliances

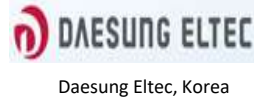
Strengthening Technological capabilities by forging new alliances



Minda Enters into TLA with Daesung Eltec ADAS



Technical Collaboration



Daesung Geographical Presence

Factory in Qingdao



Factory in Pyeongtaek



HQ and R&D center



Targeted Segments

Passenger Vehicle

Commercial Vehicle

Off – Road Vehicle

Products

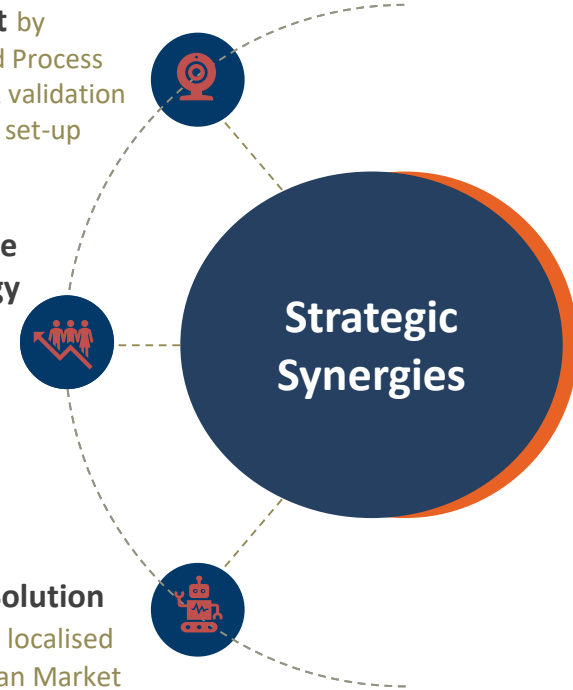
- Advances Driver Assistance System (ADAS)
- Around View Monitoring System (AVM), including Driver Monitoring system (DMS), LDWS, FCWS etc.
- NeoDAS for Off-road vehicles

Technology Support by Daesung in Product and Process Design, development & validation and manufacturing line set-up

Minda's Strong Presence and Daesung Technology

will strengthen existing relationship with OEM's and provide in roads into new customers

Next Gen ADAS Solution Provider providing localised solution for the Indian Market



Leaps into becoming a Next Gen ADAS Solutions Provider

Expanding Manufacturing Footprint

Hosur Plant



Greater Noida

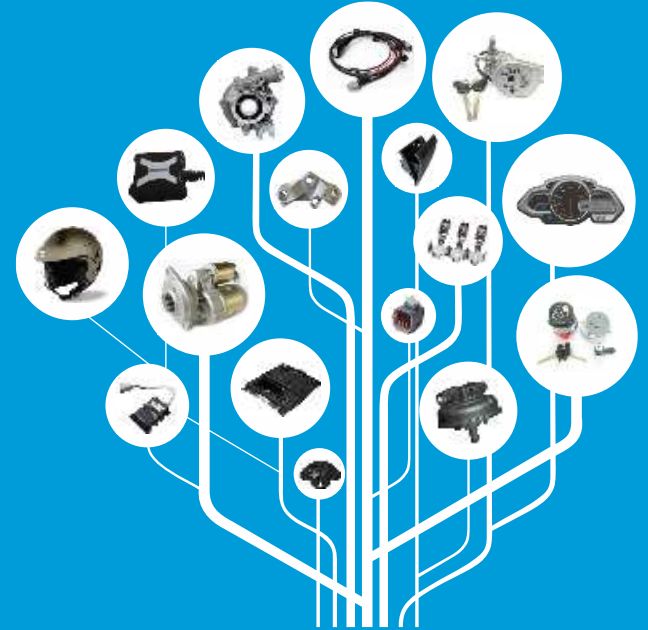


Pune



Expanding Footprint Across Divisions to Come Closer to Customers

Strategic Pillars of Growth



Trends Impacting India & Our Offerings

Global Trends



Connectivity



Autonomous



Shared Mobility



Electrification

Trends Impacting India & Our Offerings

Connectivity & Shared Mobility



Antennas



Telematics



ITS



Connected Digital Cluster

Safety



2W ADAS



Airbag Wiring Harness



Cyber Security

Light-weighting



Cylinder Head



Oil Pan



Battery Tray



Al Die-Casting Parts

Electronification



Keyless Entry Solutions



MFECU/BCM



Immobilizer



TFT Cluster

Emissions



Wiring Harness



Compressor Housing



Powertrain Sensors

Green Mobility



Battery Charger



Motor Controller



DC to DC Converter



BMS*



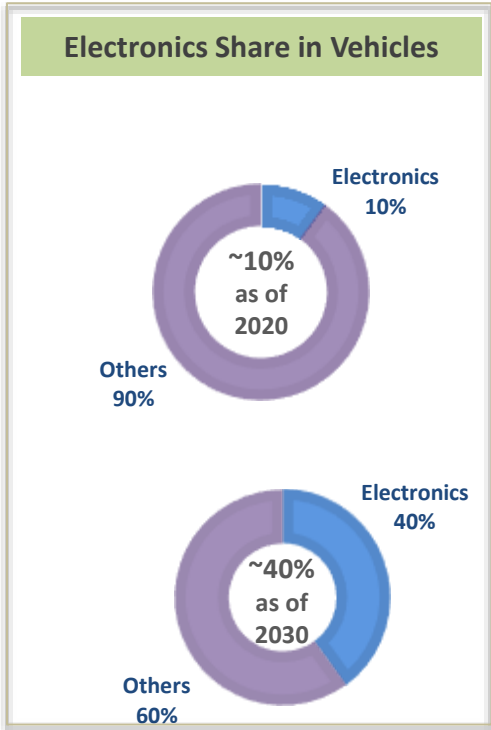
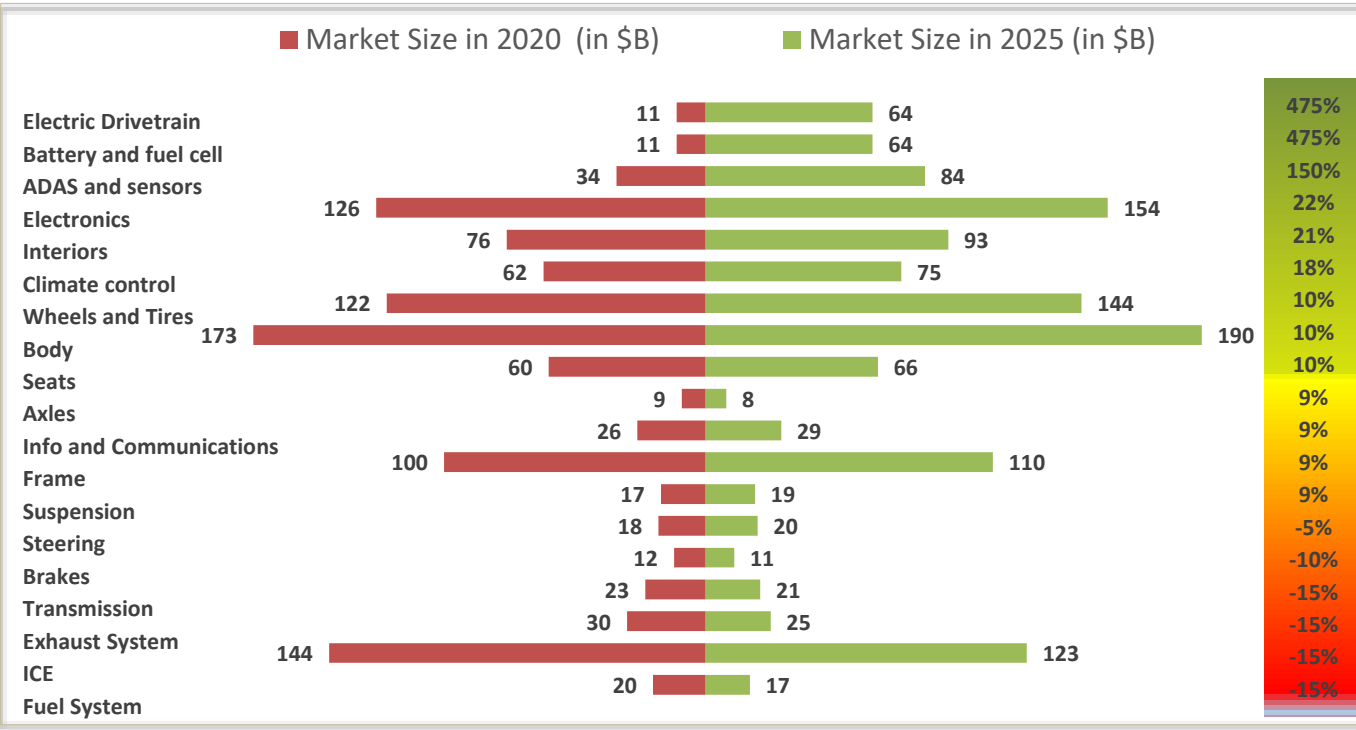
VCU *



Motor*

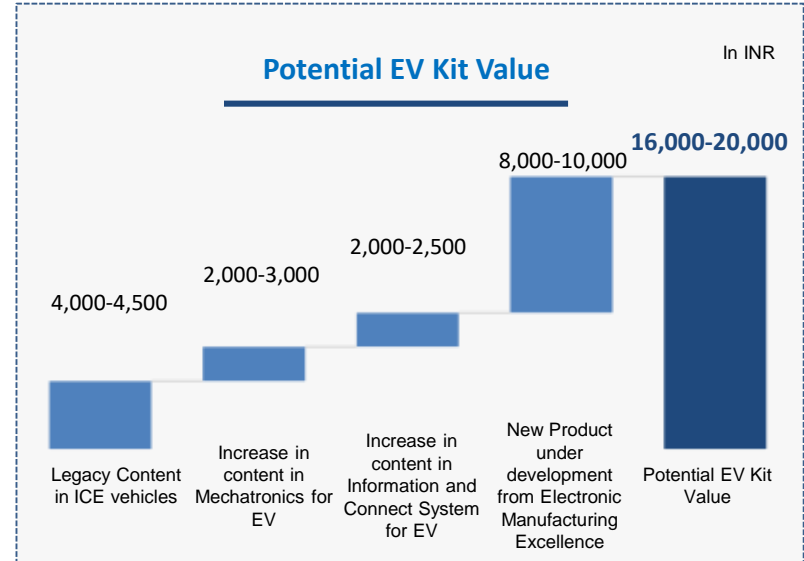
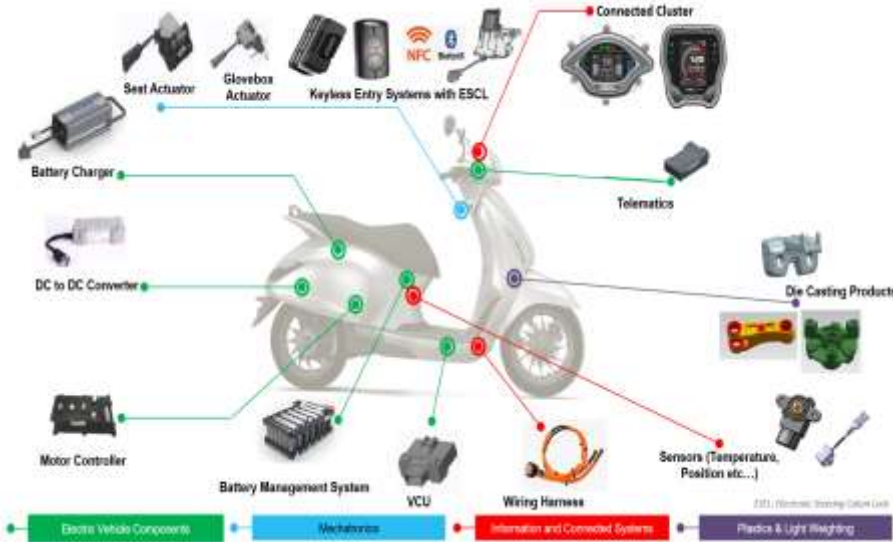
Ready to Capture Future Growth

Automotive Component - Segment Size



Our Growth Strategy is in Line with the Evolving Automotive Trends in the Industry

Most of our Products are Electric Vehicle Agnostic



EV Customers

The EV Customers section displays logos for the following companies:

- AMPERE by GREAVES
- DANA
- ASHOK LEYLAND
- RAJAJ
- BGAUSS
- BMW
- HERO MotoCorp
- virya
- HEROELECTRIC
- OLA ELECTRIC
- REVOLT
- TVS
- POLARITY
- ATHER
- ULTRAVIOLETTE AUTOMOTIVE

Transforming Current Business Lines as per Technology Trends

Vehicle Access



Intelligent & Smart



Smart PEPS



Flush Door Systems



Powered Lift Gate System



Cyber Security & E/E Architecture

Wiring Harness & Connectors



Electrical Distribution Systems



PDU & BDU



EV HV Wiring Harness



Smart Junction Box



EV HV Connection System

Clusters & Sensors



Connected & Safe Mobility



Large size TFT & Conn.Clusters



Sensors for Safety, ADAS and EVs



Telematics



ADAS Systems

EV Low Power Electronics



EV Drive Train



Motor & Motor Controller



Onboard Chargers



Battery Management system



DC-DC Converter

Strategic Pillars of Growth



Focus on Enhancing the Core

Safety Security System | Wiring Harness |
Instrument Cluster | Die Casting



Innovation and Technology

In House R&D | JV's with Global Players



Electric Vehicle Growth Opportunity

EV Agnostic Products | Increase Content Per Vehicle



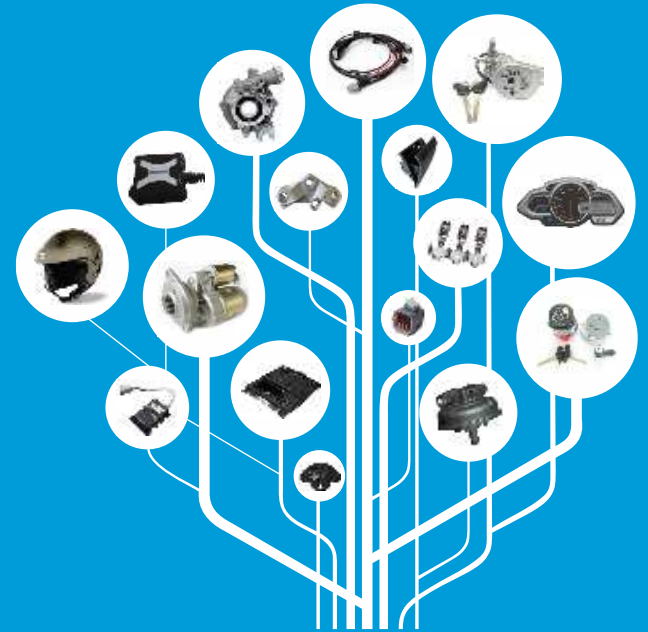
Strengthening Passenger Vehicle Offerings

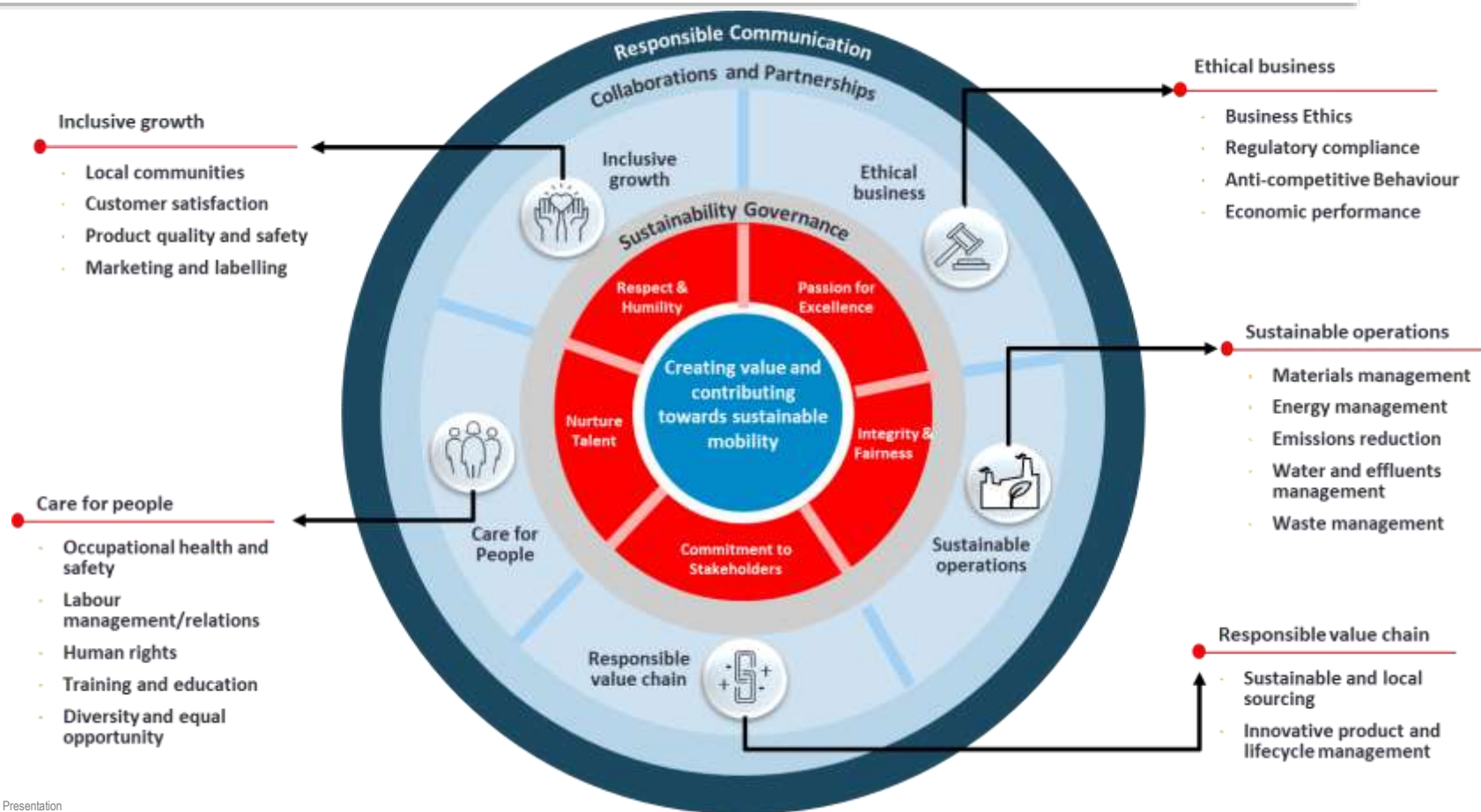
Control Systems | Sensors | Interior Solutions

Outcome

- ✓ Transform and become **complete solution provider and partner** of OEM's
- ✓ **Cost leadership** in manufacturing and **Thought leadership** position in Technology
- ✓ **Premiumization and product innovation** in all business segments to drive content per vehicle
- ✓ Deliver **better than industry growth** and continue to **improve margin profile**

ESG, CSR and Awards





Corporate Social Responsibility – Q2 FY2023



Convocation Ceremony was organised for 253 learners of Aakarshan Uttarakhand



Aakarshan , Haryana - Convocation Ceremony for 248 learners



DST Convocation for 4th batch



ALFC in Collaboration with the Indian Army was organized in Kupwara Kashmir, providing 403 fitments to Divyngs



ALFC camp Dehradun in Collaboration with Pratham Swas Foundation was able to provide 188 fitments to PwD's



Convocation ceremony, for Minda Mitra



HP WoW Haryana - Convocation Ceremony conducted for 136 learners

Awards & Achievement – Q2 FY2023



Mechatronics, Aftermarkets & others division won 35 awards during Q2 FY23

- **SSD Noida** - Achieved 5 Awards (3 Gold, 2 Silver from QCFI)
- **SSD PANTBAGAR** - Achieved 10 Awards (5 Gold award from QCFI, 1 Gold- CII, 1 Gold & 2nd runner up - ACMA and, 2 from bajaj)
- **DCD GR Noida** - Achieved 12 Awards (8 Gold & 3 Silver- QCFI, 1 Special Recognition-CII)
- **MVAST Pune** - Achieved 7 awards (2 Gold and 2 Silver from QCFI)
- **DCD Pune** - Achieved 1 TPM Strong Commitment award from TPM Club of India



Information & Connected System division won 21 Awards during Q2 FY23 from QCFI

- Won Awards from various forum like QCFI, ACMA, CII & Customer



- Total Group awards received in Q2 FY23 is 56

Total 56 External Awards received in 2nd Quarter with 5 customer awards at various forum like QCFI, ACMA & CII

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation Limited (“Minda Corp” or the Company) future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Minda Corp undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.



Corporate Office:
D-6-11, Sector – 59, Noida,
Uttar Pradesh - 201301
Tel: +91 120-4442500 • Fax: +91 120 4787201

Registered Office:
A-15, Ashok Vihar, Phase – 1, Delhi – 110 052

INVESTOR RELATIONS CONTACT

Anshul Saxena
Senior VP and Group Head – Strategy and
M&A
Minda Corporation Limited
Anshul.saxena@mindacorporation.com
+91 120 444 2513

Pushpa Mani
Lead- Investor Relations
Minda Corporation Limited
pushpa.mani@mindacorporation.com
+91 99116 84123

Ashok Negi / Atul Modi
Churchgate Partners
minda@churchgatepartners.com
+91 22 6169 5988