



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

December 18, 2024

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 532894

**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai – 400 051
NSE Symbol: INDOWIND

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 18th December 2024

With reference to Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of INDOWIND ENERGY Limited (the "Company") in their meeting held today i.e. 18/12/2024 has approved the following:

1. APPROVAL OF PROJECT COMPOSITION CHANGES & POSTAL BALLOT NOTICE:

The Board of Directors has approved the Draft Postal Ballot Notice to seek necessary approval of the Shareholders for the following:

- i. Project Composition Changes to the objects specified in the Letter of Offer dated 10th July 2024, aimed at enhancing revenue growth.
- ii. Material related party transaction.

The shareholders as on cut-off date 13th December 2024 will be eligible for E-voting which will be open for 30 days from 20th December 2024 to 19th January 2025.

2. FUND RAISING :

- i. The Board approves for a fresh rights issue of up to ₹50 Crores for expansion requirements and a committee is formed to negotiate the terms and appoint agencies to complete the task in compliance with Statutory and regulatory requirements
- ii. The Board approved for issuance of overseas new securities of up to USD 30mn, by obtaining necessary statutory and regulatory approvals, primarily for exchange or restructuring of outstanding bonds and utilization of surplus for business expansion needs in India and abroad. A Committee is formed to finalize the terms of the issue and appointment of agencies etc.

The meeting commenced at 02:30 P.M. and concluded by 4:50 P.M

We request you to kindly take on record.

Thanking you,

For INDOWIND ENERGY LIMITED

B SHARATH
COMPANY SECRETARY & COMPLIANCE OFFICER

