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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2021

March 16,2021

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 501343

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E),
Mumbai-400051
Scrip Code: Motogenfin

Dear Sir,

Re: **Announcement/Excess Disclosure**

The promoters and the persons acting in concert, as and when have bought the shares of the company, in compliance of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 & Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has been intimating /disclosing acquisition made by the Promoter/persons acting in concert to the exchange(s) in the format prescribed under Regulation 29(1) & 29(2) of SEBI (SAST) Regulations, 2011. The company has been regularly complying with the regulations.

While verifying/ reconciling the disclosures made to the stock exchange(s) with the purchase of shares, and **its delivery**, it was noticed that there is excess reporting of 6949 equity shares in the account of M/s. Gee Gee Holdings Pvt Ltd. As per practice the disclosures have been/is made immediately on receipt of broker note. The auditors on checking the delivery of actual shares, pointed out the discrepancy of excess reporting. It is explained as under:-

Date of Trade as reported by the broker	Date of Disclosure to Stock Exchange(s)	No. of shares disclosed	Actual shares delivered	Short delivery of shares/excess reporting
22-12-2020	22-12-2020	8306	7278	1028
23-12-2020	23-12-2020	17043	11122	5921
Total		25349	18400	6949

The promoters/persons acting in concert have never **sold** the shares and it is only acquisition of shares under the creeping acquisition, inadvertently, has been excess reported on the basis of broker's note. We, as such, request that as this was human error it may kindly be condoned. The total holding of M/s Gee Gee Holdings Pvt Ltd in our company as reported/disclosed was 18,74,529 shares. However, after taking into account the above effect i.e. actual shares delivered, total holding shall be 18,67,580 (18,74,529 - 6949) shares which may kindly be taken on record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)

VP & CS & COMPLIANCE OFFICER.