

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai
400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN: L16002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) **Fax:** 2595698

Website: sinnarbidi.com **Email:** investor@sinnarbidi.com

Date: 25th May 2024

To,
The Listing Department,
BSE Limited, Floor 25,
P. J. Towers, Dalal Street,
Mumbai 400001

BSE Scrip Code: 509887

Subject: Outcome of Meeting of Board of Directors dated 25th May 2024

Dear Sir/Madam,

In pursuant to Regulations 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at its Meeting held on Saturday, 25th May 2024 at 03.30 p.m. has inter alia considered, noted and approved the following matters -

1. Audited Financial Results (Standalone & Consolidated) of Company for the quarter and year ended on 31st March 2024 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Report thereon.
2. Secretarial Audit Report for the year ended 31st March 2024

The Board Meeting concluded at 04.15 p.m.

Kindly take the above on your records and acknowledge receipt.

Thanking you.

For Sinnar Bidi Udyog Limited



Pratiksha Shah
Company Secretary and Compliance officer

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY, CANADA CORNER,
NASHIK - 422 005.
TEL. : (0253) 2574034 / 2578934
E-mail : smdaga@gmail.com
ananddaga99@rediffmail.com

Independent Auditor's Report on Audit of Financial Results

To,
The Board of Directors of
SINNAR BIDI UDYOG LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Sinnar Bidi Udyog Limited** ("the Company"), for the year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results :

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

The annual financial results have been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Director's. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions

of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial information of the Company for the year ended 31 March 2023 has been audited by the predecessor auditor who had audited the financial statements for the relevant period. The report of the predecessor auditor on the comparative financial information for the corresponding quarter ended 31 March 2023 and the corresponding year from 1 April 2022 to 31 March 2023 expressed an unmodified opinion thereon as per their report dated 30 May 2023 which have been furnished to us by the management and have been relied upon by us for the purpose of our review of the statement.

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us/ predecessor auditor.

**For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. 101987W**



**Anand Daga
Partner
Membership No. 048684**



Place: Nashik

Date: 25th May 2024

UDIN : 24048684BKFM BL3775

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698
 CIN-L16002MH1974PLC017734


Statement of Audited Standalone Financial Results For The Quarter and Year Ended 31st March 2024.

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	123.72	120.86	127.55	480.01	628.71
	b) Other Income	3.90	0.51	39.69	30.18	70.29
	Total Income	127.62	121.37	167.24	510.19	699.00
2	Expenses					
	Cost of material consumed	1.17	158.36	79.44	251.57	452.19
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and stock-in-trade	100.49	(79.27)	13.91	92.96	3.95
	Employee benefits expense	19.75	21.72	16.99	89.21	92.97
	Finance Cost	-	1.96	-	1.96	-
	Depreciation and amortization expense	0.56	0.57	0.71	2.29	2.77
	Other Expense	17.64	10.27	35.40	50.55	78.97
	Exchange rate difference	0.87	0.57	(1.73)	3.44	20.87
	Total Expense	140.48	114.18	144.72	491.98	651.72
3	Profit / Loss before tax (1-2)	(12.86)	7.19	22.52	18.21	47.28
4	Tax expense					
	a) Current Tax	(0.88)	0.10	0.10	4.30	3.96
	b) Short / (Excess) provision of taxation for previous period	-	1.38	-	1.38	-
	c) Deferred Tax	(0.69)	(0.15)	(2.22)	0.55	(0.88)
	Total Tax Expenses	(1.57)	1.33	(2.12)	6.23	3.08
5	Net Profit/ Loss for the period (3-4)	(11.29)	5.86	24.64	11.98	44.20
6	Other Comprehensive Income (After Tax)	7.24	0.0	0.02	7.25	0.08
7	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	(4.05)	5.86	24.66	19.23	44.28
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20.00	20.00	20.00	20.00	20.00
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	(2.82)	1.46	6.16	2.99	11.05
	b) Dilited	(2.82)	1.46	6.16	2.99	11.05
	See accompanying notes to the financial results					

Notes :-

- 1) The above standalone financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 25th May 2024.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Exchange rate difference is exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

FOR SINNAR BIDI UDYOG LTD


 RAMDAS JADHAV
 Whole Time Director and CFO
 DIN : 09545256
 Place : Nashik
 Date : 25th May 2024



SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016.
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Audited Standalone Statement of Assets and Liabilities

Sr No	Particulars	As at 31st March 2024	As at 31st March 2023
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	23.51	28.06
	(b) Capital work -in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	65.41	58.38
	(ii) Loans	-	-
	(iii) Others financial assets	8.48	6.64
	(g) Deferred tax assets(Net)	13.17	13.72
	Total Non-current assets	110.57	106.80
(2)	Current Assets		
	(a) Inventories	334.04	525.76
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivables	13.96	307.52
	(iii) Cash and cash equivalents	403.63	4.34
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	0.53	-
	(d) Other currents assets	2.66	2.62
	Total current assets	754.82	840.24
	TOTAL ASSETS	865.39	947.04
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	430.94	411.71
	Total Equity	450.94	431.71
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	286.46	278.49
	(c) Deferred Tax Liabilities	-	-
	Total non-current liabilities	286.46	278.49
(2)	Current liabilities		
	(a) Financial liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	113.49	217.86
	(b) Employee benefit obligation	4.70	9.30
	(c) Provisions	1.37	1.05
	(d) Other current liabilities	8.43	7.46
	(e) Current tax liability (net)	-	1.17
	Total current liabilities	127.99	236.84
	Total liabilities	414.45	515.33
	TOTAL EQUITY AND LIABILITIES	865.39	947.04

SINNAR BIDI UDYOG LIMITED

RAMPAS JADHAV
 Whole Time Director and CFO
 DIN : 09540256
 Place : Nashik
 Date : 25th May 2024



25 MAY 2024

SINNAR BIDI UDYOG LIMITED

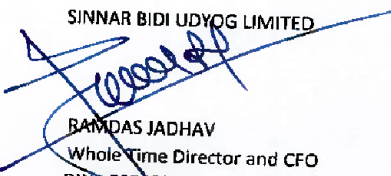
Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016.
Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Audited Standalone Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2024	As at 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Items	18.21	47.27
ADJUSTMENTS FOR :		
Depreciation	2.29	2.77
(Gain) / Loss on Sales of Fixed Assets	(24.27)	(58.61)
(Gain) / Loss On Sales of Investments	(0.55)	(0.21)
Exchange Rate Difference / Extraordinary Items	3.44	20.87
Interest Paid	1.96	-
Interest Received	0.00	(0.04)
Dividend on Investments	(0.18)	(0.14)
Investments Written Off	0.23	0.00
Operating Profit Before Working Capital Changes	1.13	1.91
ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL		
Trade Payable	(104.37)	(100.31)
Employee Benefit Obligation	(0.07)	(3.06)
Short -Term Provisions	0.31	(1.73)
Other Current Liabilities	0.97	(1.64)
Trade Receivable	293.57	(85.93)
Other Current Assets	(0.04)	0.03
Other Financial Assets	(1.84)	5.81
Inventories	191.72	110.49
Cash Generated from Operations	381.38	(74.42)
Direct Taxes Refund / (Paid) Net	(7.38)	(2.23)
Cash Flow Before Extra Ordinary Items	374.00	(76.65)
Net Cash from / (used in) Operating Activities	(A) 374.00	(76.65)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	-	(0.43)
Sale of Property, plant and equipment	26.53	74.23
Purchase of Investments	-	(0.12)
Gain on Sale of Investments	0.55	0.21
Dividend Received on Investments	0.17	0.14
Interest Received	-	0.04
Net Cash from / (used in) Investing Activities	(B) 27.25	74.07
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(1.96)	0.00
Net Cash from / (used in) Financing Activities	(C) (1.96)	0.00
Net Cash Inflow/ (Outflow)	(A)+(B)+(C) 399.29	(2.58)
Cash and Cash Equivalents as at 01.04.2023 (Opening Balance)	(D) 4.34	6.92
Cash and Cash Equivalents as at 31.03.2024 (Closing Balance)	(E) 403.63	4.34
Net Increase / (Decrease) In Cash Cash Equivalents	(E) - (D) 399.29	(2.58)

SINNAR BIDI UDYOG LIMITED


RAMDAS JADHAV
Whole Time Director and CFO
DIN : 89525256

Place : Nashik
Date : 25th May 2024



25 MAY 2024

DAGA & CHATURMUTHA

CHARTERED ACCOUNTANTS

S. M. DAGA

B.Com (Hons.), F.C.A.

A. S. DAGA

B.Com, Grad. C.W.A., F.C.A.

A. R. DAGA

B.Com, F.C.A.

201, DHANANJAY HEIGHTS,
ADWAIT COLONY, CANADA CORNER,
NASHIK - 422 005.

TEL. : (0253) 2574034 / 2578934

E-mail : smdaga@gmail.com

ananddaga99@rediffmail.com

Independent Auditor's Report on Audit of Financial Results

To,
The Board of Directors of
SINNAR BIDI UDYOG LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Sinnar Bidi Udyog Limited** ("the Company"), for the year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results :

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

The annual financial results have been prepared on the basis of the consolidated annual financial statements and has been approved by the Company's Board of Director's. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and the other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions

of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial information of the Company for the year ended 31 March 2023 has been audited by the predecessor auditor who had audited the financial statements for the relevant period. The report of the predecessor auditor on the comparative financial information for the corresponding quarter ended 31 March 2023 and the corresponding year from 1 April 2022 to 31 March 2023 expressed an unmodified opinion thereon as per their report dated 30 May 2023 which have been furnished to us by the management and have been relied upon by us for the purpose of our review of the statement.

The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us/ predecessor auditor.

**For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. 101987W**



**Anand Daga
Partner
Membership No. 048684**



Place: Nashik

Date: 25th May 2024

UDIN: 24048684 BKFM BM 4946

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698
 CIN-L16002MH1974PLC017734

Statement of Audited Consolidated Financial Results For The Quarter and Year Ended 31st March 2024.


(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	a) Revenue from Operations	123.72	120.86	127.55	480.01	628.71
	b) Other Income	3.90	0.51	39.69	30.18	70.29
	Total Income	127.62	121.37	167.24	510.19	699.00
2	Expenses					
	Cost of material consumed	1.17	158.36	79.44	251.57	452.19
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in Inventories of finished goods work-in-progress and stock-in-trade	100.49	(79.27)	13.91	92.96	3.95
	Employee benefits expense	19.75	21.72	16.99	89.21	92.97
	Finance Cost	-	1.96	-	1.96	-
	Depreciation and amortization expense	0.56	0.57	0.71	2.29	2.77
	Other Expense	17.64	10.27	35.40	50.55	78.97
	Exchange rate difference	0.87	0.57	(1.73)	3.44	20.87
	Total Expense	140.48	114.18	144.72	491.98	651.72
3	Profit / Loss before tax (1-2)	(12.86)	7.19	22.52	18.21	47.28
4	Tax expense					
	a) Current Tax	(0.88)	0.10	0.10	4.30	3.96
	b) Short / (Excess) provision of taxation for previous period	-	1.38	-	1.38	-
	c) Deferred Tax	(0.69)	(0.15)	(2.22)	0.55	(0.88)
	Total Tax Expenses	(1.57)	1.33	(2.12)	6.23	3.08
5	Net Profit/ Loss for the period (3-4)	(11.29)	5.86	24.64	11.98	44.20
6	Other Comprehensive Income (After Tax)	7.24	0.0	0.02	7.25	0.08
	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	(4.05)	5.86	24.66	19.23	44.28
7						
8	Paid-up equity share capital (Face Value Rs. 5/- Per Share)	20.00	20.00	20.00	20.00	20.00
9	Reserve (excluding Revaluation Reserves) as per Audited Balance Sheet.	-	-	-	-	-
10	Earning Per Share (of Rs.5/- each)					
	a) Basic	(2.82)	1.46	6.16	2.99	11.05
	b) Diluted	(2.82)	1.46	6.16	2.99	11.05
	See accompanying notes to the financial results					

Notes :-

- 1) The above Consolidated financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 25th May 2024.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments
- 4) Exchange rate difference is exchange loss / (gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 5) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

FOR SINNAR BIDI UDYOG LTD


 RAMDAS JADHAV
 Whole Time Director and CFO
 DIN : 09545256
 Place : Nashik
 Date : 25th May 2024



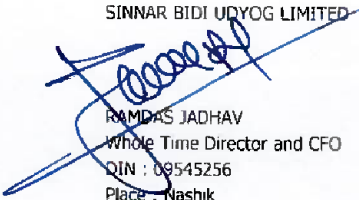
SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016.
 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698
 CIN-L16002MH1974PLC017734

Audited Consolidated Statement of Assets and Liabilities

		Rs. in Lacs	
Sr No	Particulars	As at 31st March 2024	As at 31st March 2023
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	23.51	28.06
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Other Intangible assets	-	-
	(e) Intangible assets under development	-	-
	(f) Financial assets		
	(i) Investments	65.41	58.38
	(ii) Loans	-	-
	(iii) Others financial assets	8.48	6.64
	(g) Deferred tax assets(Net)	13.17	13.72
	Total Non-current assets	110.57	106.80
(2)	Current Assets		
	(a) Inventories	334.04	525.76
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivables	13.96	307.52
	(iii) Cash and cash equivalents	403.63	4.34
	(iv) Loans	-	-
	(v) Other financial assets	-	-
	(c) Current Tax Assets	0.53	-
	(d) Other currents assets	2.66	2.62
	Total current assets	754.82	840.24
	TOTAL ASSETS	865.39	947.04
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	20.00	20.00
	(b) Other equity	430.94	411.71
	Total Equity	450.94	431.71
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	286.46	278.49
	(c) Deferred Tax Liabilities	-	-
	Total non-current liabilities	286.46	278.49
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	113.49	217.86
	(b) Employee benefit obligation	4.70	9.30
	(c) Provisions	1.37	1.05
	(d) Other current liabilities	8.43	7.46
	(e) Current tax liability (net)	-	1.17
	Total current liabilities	127.99	236.84
	Total liabilities	414.45	515.33
	TOTAL EQUITY AND LIABILITIES	865.39	947.04

SINNAR BIDI UDYOG LIMITED


 RAMDAS JADHAV
 Whole Time Director and CFO
 QIN : 09545256
 Place : Nashik
 Date : 25th May 2024



25 MAY 2024

SINNAR BIDI UDYOG LIMITED

Regd. Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim, Mumbai- 400016.

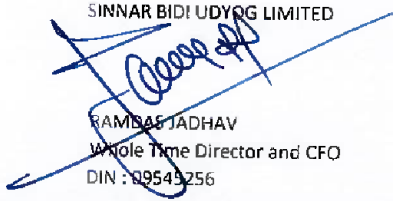
Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698

CIN-L16002MH1974PLC017734

Audited Consolidated Statement of Cash Flow

Particulars	Rs. in Lacs	
	As at 31st March 2024	As at 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit Before Tax and Extraordinary Items	18.21	47.27
ADJUSTMENTS FOR :		
Depreciation	2.29	2.77
(Gain) / Loss on Sales of Fixed Assets	(24.27)	(68.61)
(Gain) / Loss On Sales of Investments	(0.55)	(0.21)
Exchange Rate Difference / Extraordinary Items	3.44	20.87
Interest Paid	1.96	-
Interest Received	0.00	(0.04)
Dividend on Investments	(0.18)	(0.14)
Investments Written Off	0.23	0.00
Operating Profit Before Working Capital Changes	1.13	1.91
ADJUSTMENTS FOR MOVEMENT IN WORKING CAPITAL		
Trade Payable	(104.37)	(100.31)
Employee Benefit Obligation	(0.07)	(3.06)
Short -Term Provisions	0.31	(1.73)
Other Current Liabilities	0.97	(1.64)
Trade Receivable	293.57	(85.93)
Other Current Assets	(0.04)	0.03
Other Financial Assets	(1.84)	5.81
Inventories	191.72	110.49
Cash Generated from Operations	381.38	(74.42)
Direct Taxes Refund / (Paid) Net	(7.38)	(2.23)
Cash Flow Before Extra Ordinary Items	374.00	(76.65)
Net Cash from /(used in) Operating Activities	(A) 374.00	(76.65)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, plant and equipment	-	(0.43)
Sale of Property, plant and equipment	26.53	74.23
Purchase of Investments	-	(0.12)
Gain on Sale of Investments	0.55	0.21
Dividend Received on Investments	0.17	0.14
Interest Received	-	0.04
Net Cash from /(used in) Investing Activities	(B) 27.25	74.07
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest Paid	(1.96)	0.00
Net Cash from /(used in) Financing Activities	(C) (1.96)	0.00
Net Cash Inflow/ (Outflow)	(A)+(B)+(C) 399.29	(2.58)
Cash and Cash Equivalents as at 01.04.2023 (Opening Balance)	(D) 4.34	6.92
Cash and Cash Equivalents as at 31.03.2024 (Closing Balance)	(E) 403.63	4.34
Net Increase / (Decrease) In Cash Cash Equivalents	(E) - (D) 399.29	(2.58)

SINNAR BIDI UDYOG LIMITED


RAMBHAJADHAV
Whole Time Director and CFO
DIN : 09543256

Place : Nashik
Date : 25th May 2024



25 MAY 2024

Sinnar Bidi Udyog Limited

Registered Office: 62, Floor - 2nd, 217, Parekh Mahal, Lady Jamshedji Road, Shivaji Park, Mahim Mumbai
400016

Administrative Office: 'Camel House' Nasik-Pune Road, Nasik-422011

CIN: L16002MH1974PLC017734

Ph.No. (0253) 2594231 (3 Lines) **Fax:** 2595698

Website: sinnarbidi.com **Email:** investor@sinnarbidi.com

Date: 25th May 2024

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai 400001

BSE Scrip Code: 509887

Subject: Declaration of Unmodified Audit report

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, it is hereby informed that statutory auditors have given unmodified report for Audited Financial Results for year ended March 31, 2024.

Kindly take the above on your records and acknowledge receipt.

Thanking you.
For Sinnar Bidi Udyog Limited



Pratiksha Shah
Company Secretary and Compliance officer